Mercedes-Benz Australia/Pacific Pty Ltd
INTERIM FINANCIAL REPORT
FOR THE HALF-YEAR 30 JUNE 2026

ABN 23 004 411 410

Mercedes-Benz Australia/Pacific Pty Ltd

INTERIM FINANCIAL REPORT FOR THE HALF YEAR ENDED 30 JUNE 2026

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Mercedes-Benz Australia/Pacific Pty Ltd

INTERIM MANAGEMENT REPORT
FOR THE HALF YEAR ENDED 30 JUNE 2026

This interim management report is presented together with the interim financial report of Mercedes-Benz Australia/Pacific Pty Ltd ("the Company") for the half year ended 30 June 2026.

Principal activities

The principal activities of the Company during the half year ended 30 June 2026 were the importation, marketing and distribution of passenger and light commercial motor vehicles and their component parts.

Operating and financial review

The Company made a profit, after income tax, for the half year ended 30 June 2026 amounting to $40.3 million (30 June 2025: loss of $31.472 million). During the half year, revenue decreased 5% attributable predominantly to decreased vehicle unit sales (13,668 units for the six months ending June 2026 (11,525 Cars/2,143 Vans) *VS* 14,472 units for the six months ending June 2025 (11,852 Cars/2,620 Vans)).

Significant changes in the state of affairs

In the opinion of the Directors there were no significant changes in the state of affairs of the Company that occurred during the half-year under review.

Likely developments

Operations

The Company will continue to pursue its strategy of increasing its key market share as well as maintaining its contribution to the Mercedes-Benz Group global organisation.

The Company's financing activities for other related parties of the local Mercedes-Benz group are expected to continue depending on the requirements of these related parties.

Risk Report

Many factors could directly or indirectly affect the Company's business, financial position, financial performance and cash flows. These factors include, but are not limited to, changes in economic and market conditions, climate change, interest rate risk, credit risk and currency risk. The Company considers these factors and associated potential impacts on consumer behaviour and supply chains when making future plans. Further to this, interruptions in global supply chains can delay vehicle shipment arrivals causing bottlenecks in the automotive industry.

The systematically pursued digitisation strategy as well as the transition to the agency business model creates extensive changes in the existing information technology landscape and brings risks to business processes. However, the level of information technology risk is managed by the Company's internal framework for IT security, which applies protective measures based on industry standards and good practice.

Rounding of amounts

The Company is of a kind referred to in *ASIC Corporations (Rounding in Financial/ Directors' Reports) Instrument 2016/191* and in accordance with that, amounts in the financial report and directors' report have been rounded off to the nearest thousand dollars, unless otherwise stated.

Mercedes-Benz Australia/Pacific Pty Ltd

RESPONSIBILITY STATEMENT

We, the Directors of Mercedes-Benz Australia/Pacific Pty Ltd, confirm that to the best of our knowledge, the condensed set of financial statements which has been prepared in accordance with the Australian Accounting Standards gives a true and fair view of the assets, liabilities, financial position and profit or loss of the Company. We confirm that the condensed set of financial statements contain at least a balance sheet, a profit or loss statement and condensed explanatory notes on these accounts. The statement of financial position and the statement of profit or loss have been prepared using the same recognition and measurement principles as those applied in the preparation of the annual financial statements.

We also confirm that the interim management report includes at least a fair review of the performance and development of the Company, as well as the important events that have occurred during the first six months of the financial year, their impact on the condensed set of financial statements, together with a description of the principal risks and uncertainties for the remaining six months of the financial year.

Melbourne, 14 September 2026

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Mr. Homero Becerra Gonzalez
CEO and Director

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Mr. Stephan Schmid
CFO and Director

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Ms. Diane Tarr
Director

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Mr. Steven McHutchon
Director

Mercedes-Benz Australia/Pacific Pty Ltd

UNAUDITED STATEMENT OF FINANCIAL POSITION

	30 June 2026 $'000	31 Dec 2025 $'000
Current assets		
Cash and cash equivalents	**203,095**	93,915
Trade and other receivables	**1,118,990**	1,035,483
Inventories	**854,090**	824,964
Total current assets	**2,176,175**	1,954,362
Non-current assets		
Trade and other receivables	**24,377**	221,226
Deferred tax assets	**129,908**	130,899
Property, plant and equipment	**74,713**	72,923
Total non-current assets	**228,998**	425,048
Total assets	**2,405,173**	2,379,410
Current liabilities		
Trade and other liabilities	**788,752**	552,222
Loans and borrowings	**524,081**	594,043
Employee benefits	**14,271**	14,839
Provisions	**90,515**	111,526
Deferred income	**1,097**	1,355
Total current liabilities	**1,418,716**	1,273,985
Non-current liabilities		
Trade and other liabilities	**56,125**	47,278
Loans and borrowings	**11,747**	199,606
Employee benefits	**653**	863
Provisions	**151,242**	131,100
Deferred income	**1,015**	1,158
Total non-current liabilities	**220,782**	380,005
Total liabilities	**1,639,498**	1,653,990
Net assets	**765,675**	725,420
Share capital	**70,000**	70,000
Retained earnings	**695,675**	655,420
Total equity	**765,675**	725,420

The notes on pages 6 to 7 are an integral part of these financial statements.

Mercedes-Benz Australia/Pacific Pty Ltd

UNAUDITED STATEMENT OF PROFIT OR LOSS FOR THE SIX MONTHS ENDED 30 JUNE

	2026 **$'000**	2025 $'000
Revenue	**1,333,589**	1,404,486
Cost of sales	**(1,132,811)**	(1,277,415)
Gross profit	**200,778**	127,071
Other income	**20,333**	6,787
Employee expenses	**(30,475)**	(27,699)
Depreciation expense	**(2,893)**	(3,806)
Other expenses	**(137,395)**	(142,042)
Result from operating activities	**50,348**	(39,689)
Net finance income/(expense)	**6,032**	(6,575)
Profit/(loss) before income tax	**56,380**	(46,264)
Income tax benefit/(expense)	**(16,125)**	14,792
Profit/(loss) for the period	**40,255**	(31,472)

The notes on pages 6 to 7 are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30 JUNE 2026

1 REPORTING ENTITY

Mercedes-Benz Australia/Pacific Pty Ltd ("the Company") is a for-profit company domiciled in Australia. The address of the Company's registered office is 44 Lexia Place, Mulgrave, Victoria 3170.

The Company is primarily involved in the importation, marketing and distribution of passenger and commercial motor vehicles and their component parts.

2 BASIS OF PREPARATION

(a) Statement of compliance

The condensed interim financial report has been prepared in order to meet certain requirements set out in Article 4 of the Law of 11 January 2008 on transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market (the "Transparency Law") and the Luxembourg Grand-Ducal decree dated 11 January 2008 on transparency requirements for issuers of securities (the "Transparency Regulation").

The financial statements were authorised for issue by the Board of Management on 14 September 2026.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis except for the following material items in the statement of financial position:

- derivative financial instruments are measured at fair value
- liabilities for cash-settled share-based payment arrangements are measured at fair value
- certain classes of property, plant and equipment and right-of-use assets are measured at historical cost less depreciation and impairment.

The financial statements have been prepared on a going concern basis.

(c) Functional and presentation currency

The financial statements are presented in Australian dollars which is the Company's functional currency.

The Company is of a kind referred to in *ASIC Corporations (Rounding in Financial/ Directors' Reports) Instrument 2016/191* and in accordance with that, amounts in the financial report and interim management report have been rounded off to the nearest thousand dollars, unless otherwise stated.

3 STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies applied by the Company in these condensed interim financial statements are the same as those applied by the Company in its financial statements as at and for the year ended 31 December 2025.

4 DETERMINATION OF FAIR VALUES

A number of the Company's accounting policies and disclosures require the determination of fair value, for both financial and non-financial assets and liabilities. Fair values have been determined for measurement and/or disclosure purposes based on the following methods.

(a) Trade and other receivables

The fair value of trade and other receivables is estimated as the present value of future cash flows, discounted at the market rate of interest at the reporting date.

(b) Loans and borrowings

Fair value of loans and borrowings is determined for disclosure purposes. The fair value of loans and borrowings that are readily traded are revalued at reporting date to market value using quoted market prices or, if not readily traded, are measured based on present value of future expected principal and interest cash flows, discounted at the market rate of interest at the reporting date.