

Fact Sheet for Q2 and H1 2022

27 July 2022

Mercedes-Benz



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The spin-off and hive-down of the Daimler commercial vehicle business was completed with the entry of the spin-off and hive-down in the Commercial Register on 9 December 2021, and the Daimler commercial vehicle business was deconsolidated.

Income and expenses in connection with the assets and liabilities of the former Daimler Trucks & Buses segment that have been spun off or are being held for sale according to IFRS 5 have been classified and reported as “discontinued operations” since the third quarter of 2021. The figures of 2021 have been adjusted accordingly, so that as of the first quarter of 2021 a division is made in continuing and discontinued operations in the Consolidated Statement of Income.

Stock Market Information

	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Earnings per share (in EUR)									
basic	3.36	2.31	11.82	3.26	2.91	-13%	7.37	6.17	-16%
thereof from continuing operations	2.84	1.74	2.24	3.26	2.91	+2%	6.02	6.17	+2%
diluted	3.36	2.31	11.82	3.26	2.91	-13%	7.37	6.17	-16%
thereof from continuing operations	2.84	1.74	2.24	3.26	2.91	+2%	6.02	6.17	+2%
Average number of shares outstanding (in millions) (adjusted for treasury stocks)									
basic	1,069.8	1,069.8	1,069.8	1,069.8	1,069.8	0%	1,069.8	1,069.8	0%
diluted	1,069.8	1,069.8	1,069.8	1,069.8	1,069.8	0%	1,069.8	1,069.8	0%
Number of shares outstanding (at period end, in millions)									
	1,069.8	1,069.8	1,069.8	1,069.8	1,069.8	0%			
Xetra closing price* (at period end, in EUR)									
	63.06	64.25	67.59	63.81	55.22	-12%			
Market capitalisation (at period end, in billions of EUR)									
	67.46	68.74	72.31	68.27	59.08	-12%			

* When the spin-off and hive-down of the Daimler commercial vehicle business took effect, the historical share prices were retroactively adjusted by a factor of 0.83945 for the period until 9 December 2021.

Key Figures of the Mercedes-Benz Group

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Revenue	43,482	40,083	43,389	34,858	36,440	-16%	84,499	71,298	-16%
thereof from continuing operations	34,124	31,647	35,240	34,858	36,440	+7%	67,006	71,298	+6%
EBIT	5,185	3,579	14,557	5,229	4,622	-11%	10,933	9,851	-10%
thereof from continuing operations	4,374	2,838	4,115	5,229	4,622	+6%	9,075	9,851	+9%
Net profit (loss), Group	3,704	2,573	12,746	3,586	3,198	-14%	8,077	6,784	-16%
thereof from continuing operations	3,139	1,964	2,477	3,586	3,198	+2%	6,609	6,784	+3%
Profit (loss) attributable to shareholders of Mercedes-Benz Group AG	3,598	2,470	12,648	3,490	3,107	-14%	7,888	6,597	-16%
thereof from continuing operations	3,041	1,868	2,388	3,490	3,107	+2%	6,439	6,597	+2%
Free cash flow industrial business	2,586	2,249	1,961	1,216	1,417	-45%	4,396	2,633	-40%
thereof from continuing operations	2,161	3,001	1,421	1,216	1,417	-34%	3,458	2,633	-24%
R&D expenditure total	2,366	2,212	2,113	1,979	2,154	-9%	4,780	4,133	-14%
Expensed R&D costs	1,787	1,656	1,396	1,377	1,449	-19%	3,618	2,826	-22%
Capitalised development costs	579	556	717	602	705	+22%	1,162	1,307	+12%
Amortisation on capitalised development costs	544	510	506	501	506	-7%	1,047	1,007	-4%
Depreciation and amortisation*	1,852	1,713	1,599	1,611	1,615	-13%	3,668	3,226	-12%
Capital expenditure total	1,748	1,918	2,266	1,731	2,079	+19%	3,743	3,810	+2%
Investment in pp&e	1,048	1,106	1,239	855	777	-26%	2,234	1,632	-27%
Capitalised development costs	579	556	717	602	705	+22%	1,162	1,307	+12%
Financial investments and other intangible assets	121	256	310	274	597	+393%	347	871	+151%

* Including amortisation on capitalised development costs and right-of-use assets, excluding depreciation on leased assets.

Revenue by Segment

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Mercedes-Benz Cars	24,974	22,434	25,380	25,836	26,999	+8%	48,898	52,835	+8%
Mercedes-Benz Vans	3,669	3,546	4,122	3,687	4,107	+12%	7,067	7,794	+10%
Mercedes-Benz Mobility	6,874	6,855	7,246	6,782	6,715	-2%	13,840	13,497	-2%
Reconciliation	7,965	7,248	6,641	-1,447	-1,381	.	14,694	-2,828	.
thereof from continuing operations	-1,393	-1,188	-1,508	-1,447	-1,381	.	-2,799	-2,828	.
Mercedes-Benz Group	43,482	40,083	43,389	34,858	36,440	-16%	84,499	71,298	-16%
thereof from continuing operations	34,124	31,647	35,240	34,858	36,440	+7%	67,006	71,298	+6%

Revenue from Continuing Operations by Region

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Mercedes-Benz Group	34,124	31,647	35,240	34,858	36,440	+7%	67,006	71,298	+6%
Europe*	12,879	11,635	13,457	13,207	13,515	+5%	25,952	26,722	+3%
Germany	5,314	4,918	5,402	5,287	5,346	+1%	10,413	10,633	+2%
North America**	8,117	7,967	9,055	8,873	10,018	+23%	16,083	18,891	+17%
USA	7,178	6,954	8,083	7,911	8,924	+24%	14,247	16,835	+18%
Asia	10,490	9,746	10,403	10,868	10,925	+4%	19,977	21,793	+9%
China***	6,618	6,131	6,477	6,804	6,823	+3%	12,565	13,627	+8%
Rest of World	2,638	2,299	2,325	1,910	1,982	-25%	4,994	3,892	-22%

* European Union, United Kingdom, Switzerland and Norway.

** USA, Canada and Mexico.

*** Excluding revenue of not fully consolidated companies.

Earnings before Interest and Taxes (EBIT) of the Mercedes-Benz Group

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Revenue (from continuing operations)	34,124	31,647	35,240	34,858	36,440	+7%	67,006	71,298	+6%
Cost of sales	-26,222	-24,933	-26,567	-26,894	-27,938	.	-51,718	-54,832	.
Gross profit	7,902	6,714	8,673	7,964	8,502	+8%	15,288	16,466	+8%
Selling expenses	-2,245	-2,199	-2,535	-2,225	-2,406	.	-4,460	-4,631	.
General administrative expenses	-651	-707	-771	-610	-590	.	-1,330	-1,200	.
Research and non-capitalised development costs	-1,484	-1,351	-1,116	-1,377	-1,449	.	-3,000	-2,826	.
Others	852	381	-136	1,477	565	-34%	2,577	2,042	-21%
EBIT (from continuing operations)	4,374	2,838	4,115	5,229	4,622	+6%	9,075	9,851	+9%

Earnings before Interest and Taxes (EBIT) of Mercedes-Benz Cars

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Revenue (from continuing operations)	24,974	22,434	25,380	25,836	26,999	+8%	48,898	52,835	+8%
Cost of sales	-19,123	-17,597	-18,856	-19,653	-20,368	.	-37,320	-40,021	.
Gross profit	5,851	4,837	6,524	6,183	6,631	+13%	11,578	12,814	+11%
Selling expenses	-1,863	-1,759	-1,976	-1,761	-1,925	.	-3,619	-3,686	.
General administrative expenses	-355	-337	-399	-364	-348	.	-689	-712	.
Research and non-capitalised development costs	-1,361	-1,217	-1,016	-1,277	-1,264	.	-2,759	-2,541	.
Others	749	314	705	1,490	698	-7%	2,300	2,188	-5%
EBIT (from continuing operations)	3,021	1,838	3,838	4,271	3,792	+26%	6,811	8,063	+18%

Earnings before Interest and Taxes (EBIT) of Mercedes-Benz Vans

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Revenue (from continuing operations)	3,669	3,546	4,122	3,687	4,107	+12%	7,067	7,794	+10%
Cost of sales	-2,796	-2,927	-3,315	-2,890	-3,224	.	-5,487	-6,114	.
Gross profit	873	619	807	797	883	+1%	1,580	1,680	+6%
Selling expenses	-290	-299	-406	-299	-313	.	-587	-612	.
General administrative expenses	-59	-58	-63	-59	-69	.	-112	-128	.
Research and non-capitalised development costs	-112	-125	-93	-75	-166	.	-224	-241	.
Others	20	28	11	-16	47	+135%	65	31	-52%
EBIT (from continuing operations)	432	165	256	348	382	-12%	722	730	+1%

Earnings before Interest and Taxes (EBIT) of Mercedes-Benz Mobility

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Revenue (from continuing operations)	6,874	6,855	7,246	6,782	6,715	-2%	13,840	13,497	-2%
Cost of sales	-5,560	-5,574	-5,848	-5,734	-5,694	.	-11,468	-11,428	.
Gross profit	1,314	1,281	1,398	1,048	1,021	-22%	2,372	2,069	-13%
Selling expenses	-173	-165	-185	-160	-181	.	-342	-341	.
General administrative expenses	-221	-198	-287	-182	-203	.	-415	-385	.
Research and non-capitalised development costs	0	0	0	0	0	.	0	0	.
Others	4	25	-44	27	-13	.	53	14	-74%
EBIT (from continuing operations)	924	943	882	733	624	-32%	1,668	1,357	-19%

EBIT and Return on Sales (RoS)/Return on Equity (RoE)

(EBIT in millions of EUR, RoS/RoE in %)	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q2 : Q2 Change	Q1 - Q2 2021	Q1 - Q2 2022	YTD : YTD Change
Mercedes-Benz Cars									
EBIT	3,021	1,838	3,838	4,271	3,792	+26%	6,811	8,063	+18%
RoS	12.1%	8.2%	15.1%	16.5%	14.0%	.	13.9%	15.3%	.
Mercedes-Benz Vans									
EBIT	432	165	256	348	382	-12%	722	730	+1%
RoS	11.8%	4.7%	6.2%	9.4%	9.3%	.	10.2%	9.4%	.
Mercedes-Benz Mobility									
EBIT	924	943	882	733	624	-32%	1,668	1,357	-19%
RoE	23.9%	23.3%	21.6%	20.2%	17.1%	.	22.1%	18.6%	.
Reconciliation									
EBIT	808	633	9,581	-123	-176	.	1,732	-299	.
thereof from continuing operations	-3	-108	-861	-123	-176	.	-126	-299	.
Mercedes-Benz Group									
EBIT	5,185	3,579	14,557	5,229	4,622	-11%	10,933	9,851	-10%
thereof from continuing operations	4,374	2,838	4,115	5,229	4,622	+6%	9,075	9,851	+9%

Adjustments Affecting EBIT from Continuing Operations

(in millions of EUR)		Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
		2021	2021	2021	2022	2022	Change	2021	2022	Change
Mercedes-Benz Cars	Legal proceedings and related measures	124	52	39	177	41	-67%	183	218	+19%
	Restructuring measures	56	95	15	0	0	-100%	326	0	-100%
	M&A transactions	0	0	96	-863	0	.	-604	-863	.
	Expenses in connection with business activities in Russia	0	0	0	658	0	.	0	658	.
Mercedes-Benz Vans	Legal proceedings and related measures	-17	22	38	103	32	.	-1	135	.
	Restructuring measures	3	2	0	0	0	-100%	25	0	-100%
	M&A transactions	0	0	0	-36	0	.	0	-36	.
	Expenses in connection with business activities in Russia	0	0	0	51	0	.	0	51	.
Mercedes-Benz Mobility	Restructuring measures	6	0	3	0	0	-100%	42	0	-100%
	M&A transactions	0	0	0	0	0	.	-89	0	.
Reconciliation	Legal proceedings and related measures	0	0	1	1	0	.	0	1	.
	Restructuring measures	0	4	4	0	0	.	33	0	-100%
	M&A transactions	15	96	733	-19	244	.	15	225	.

EBIT Adjusted and RoS/RoE Adjusted

(EBIT in millions of EUR, RoS/RoE in %)	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q2 : Q2 Change	Q1 - Q2 2021	Q1 - Q2 2022	YTD : YTD Change
Mercedes-Benz Cars									
EBIT adjusted	3,201	1,985	3,988	4,243	3,833	+20%	6,716	8,076	+20%
RoS adjusted	12.8%	8.8%	15.7%	16.4%	14.2%	.	13.7%	15.3%	.
Mercedes-Benz Vans									
EBIT adjusted	418	189	294	466	414	-1%	746	880	+18%
RoS adjusted	11.4%	5.3%	7.1%	12.6%	10.1%	.	10.6%	11.3%	.
Mercedes-Benz Mobility									
EBIT adjusted	930	943	885	733	624	-33%	1,621	1,357	-16%
RoE adjusted	24.0%	23.3%	21.7%	20.2%	17.1%	.	21.4%	18.6%	.
Reconciliation									
EBIT adjusted	871	494	64	-141	68	-92%	1,305	-73	.
thereof from continuing operations	12	-8	-123	-141	68	+467%	-78	-73	.
Mercedes-Benz Group									
EBIT adjusted	5,420	3,611	5,231	5,301	4,939	-9%	10,388	10,240	-1%
thereof from continuing operations	4,561	3,109	5,044	5,301	4,939	+8%	9,005	10,240	+14%

Free Cash Flow and Net Liquidity of the Industrial Business

(in millions of EUR)	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q2 : Q2 Change	Q1 - Q2 2021	Q1 - Q2 2022	YTD : YTD Change
Net liquidity at the beginning of the period	20,092	20,863	23,458	21,005	22,706	+13%	17,855	21,005	+18%
Free cash flow*	2,586	2,249	1,961	1,216	1,417	-45%	4,396	2,633	-40%
thereof working capital**	-278	21	-1,733	-930	-1,309	.	341	-2,239	.
Other	-1,815	346	-4,414	485	-4,983	.	-1,388	-4,498	.
thereof dividends Mercedes-Benz Group AG	-1,444	0	0	0	-5,349	.	-1,444	-5,349	.
thereof net liquidity of the former Daimler Trucks & Buses segment	0	0	-5,858	0	0	.	0	0	.
Net liquidity at the end of the period	20,863	23,458	21,005	22,706	19,140	-8%	20,863	19,140	-8%

* Including former Daimler Trucks & Buses segment until the spin-off and hive-down took effect on 9 December 2021.

** Inventories, trade receivables and trade payables.

Liquidity*

(at period end, in millions of EUR)	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q2 : Q2 Change	Q4 2021	Q2 2022	Q2 : Q4 Change
Group liquidity									
Cash and cash equivalents	26,180	25,356	23,182	18,252	14,333	-45%	23,182	14,333	-38%
Marketable debt securities and similar investments	5,849	6,261	7,579	7,023	6,171	+6%	7,579	6,171	-19%
Gross liquidity	32,029	31,617	30,761	25,275	20,504	-36%	30,761	20,504	-33%
Financing liabilities (nominal)	-142,001	-135,790	-125,578	-119,008	-117,273	.	-125,578	-117,273	.
Net debt	-109,972	-104,173	-94,817	-93,733	-96,769	.	-94,817	-96,769	.
Liquidity of the industrial business									
Cash and cash equivalents	22,664	21,675	18,034	14,374	10,227	-55%	18,034	10,227	-43%
Marketable debt securities and similar investments	4,915	5,299	6,591	6,014	5,160	+5%	6,591	5,160	-22%
Gross liquidity	27,579	26,974	24,625	20,388	15,387	-44%	24,625	15,387	-38%
Financing liabilities (nominal)	-6,716	-3,516	-3,620	2,318	3,753	.	-3,620	3,753	.
Net liquidity	20,863	23,458	21,005	22,706	19,140	-8%	21,005	19,140	-9%

* Including former Daimler Trucks & Buses segment until the spin-off and hive-down took effect on 9 December 2021.

Reconciliation from CFBIT* to Free Cash Flow of the Industrial Business from Continuing Operations

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
CFBIT of Mercedes-Benz Cars	2,290	3,253	1,533	1,847	2,393	+4%	4,558	4,240	-7%
CFBIT of Mercedes-Benz Vans	201	402	519	378	254	+26%	-95	632	.
Income taxes paid/refunded	-478	-441	-613	-609	-985	.	-816	-1,594	.
Interest paid/received	49	-236	104	-165	14	-71%	-32	-151	.
Other reconciling items	99	23	-122	-235	-259	.	-157	-494	.
Free cash flow industrial business (IB)	2,161	3,001	1,421	1,216	1,417	-34%	3,458	2,633	-24%
Adjustments	322	520	195	-6	652	+102%	1,530	646	-58%
Free cash flow IB adjusted	2,483	3,521	1,616	1,210	2,069	-17%	4,988	3,279	-34%

* Cash flow before interest and taxes.

Pension and Health-Care Benefits

(at period end, in millions of EUR)	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q2 : Q2 Change	Q4 2021	Q2 2022	Q2 : Q4 Change
Pension benefits									
Benefit obligations*	36,872	28,577	28,504	25,092	20,713	-44%	28,504	20,713	-27%
Plan assets*	29,265	23,422	24,212	23,426	21,173	-28%	24,212	21,173	-13%
Funded status	-7,607	-5,155	-4,292	-1,666	460	.	-4,292	460	.
Funding ratio	79.4%	82.0%	84.9%	93.4%	102.2%	.	84.9%	102.2%	.
Health-care benefits									
Benefit obligations / funded status	1,042	443	445	451	476	-54%	445	476	+7%

* As of 31 December 2021, present value of the defined benefit obligations reduced by €8.1 billion and fair value of plan assets reduced by €6.1 billion resulting from the spin-off of Daimler's commercial vehicle business.

Mercedes-Benz Cars - Overview

	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Unit sales (units)	521,190	383,450	500,421	487,008	487,116	-7%	1,060,059	974,124	-8%
Retail sales (units)	591,725	434,784	475,968	501,625	496,419	-16%	1,182,724	998,044	-16%
Production (units)	499,186	399,798	511,114	530,318	521,660	+5%	1,042,111	1,051,978	+1%
Revenue (millions of EUR)	24,974	22,434	25,380	25,836	26,999	+8%	48,898	52,835	+8%
EBIT (millions of EUR)	3,021	1,838	3,838	4,271	3,792	+26%	6,811	8,063	+18%
EBIT adjusted (millions of EUR)	3,201	1,985	3,988	4,243	3,833	+20%	6,716	8,076	+20%
Return on sales (%)	12.1%	8.2%	15.1%	16.5%	14.0%	.	13.9%	15.3%	.
Return on sales adjusted (%)	12.8%	8.8%	15.7%	16.4%	14.2%	.	13.7%	15.3%	.
CFBIT (millions of EUR)	2,290	3,253	1,533	1,847	2,393	+4%	4,558	4,240	-7%
CFBIT adjusted (millions of EUR)	2,495	3,626	1,646	1,680	2,948	+18%	5,442	4,628	-15%
Cash conversion rate adjusted*	0.8	1.8	0.4	0.4	0.8	.	0.8	0.6	.

* Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Cars - Unit Sales by Region

(in units)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Wholesales (including smart)	521,190	383,450	500,421	487,008	487,116	-7%	1,060,059	974,124	-8%
Europe*	155,738	120,087	161,228	151,343	149,909	-4%	321,113	301,252	-6%
Germany	53,381	45,074	63,791	49,992	47,616	-11%	109,501	97,608	-11%
North America**	78,882	56,336	73,308	74,188	96,232	+22%	160,983	170,420	+6%
USA	68,297	46,198	64,181	64,723	83,249	+22%	141,065	147,972	+5%
Asia	251,572	180,674	241,040	239,443	217,403	-14%	509,882	456,846	-10%
China	199,200	132,579	194,809	186,087	164,611	-17%	407,270	350,698	-14%
of which locally produced vehicles	149,385	89,390	155,618	142,246	124,657	-17%	316,000	266,903	-16%
Rest of World	34,998	26,353	24,845	22,034	23,572	-33%	68,081	45,606	-33%

* European Union, United Kingdom, Switzerland and Norway.

** USA, Canada and Mexico.

Mercedes-Benz Cars - Unit Sales by Segment

(in units)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Wholesales	521,190	383,450	500,421	487,008	487,116	-7%	1,060,059	974,124	-8%
Top-End Luxury	77,904	74,755	77,328	78,071	75,462	-3%	152,509	153,533	+1%
Core Luxury	266,194	193,274	276,196	280,175	272,593	+2%	559,534	552,768	-1%
Entry Luxury	177,092	115,421	146,897	128,762	139,061	-21%	348,016	267,823	-23%
thereof smart	10,143	6,417	11,470	6,209	6,027	-41%	20,528	12,236	-40%

Mercedes-Benz Cars - Retail Sales

(in units)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Retail sales	591,725	434,784	475,968	501,625	496,419	-16%	1,182,724	998,044	-16%
Europe*	182,551	135,906	166,588	157,384	160,760	-12%	367,684	318,144	-13%
Germany	59,428	49,307	68,698	54,603	53,992	-9%	119,677	108,595	-9%
North America**	93,987	65,782	70,370	70,693	90,981	-3%	182,305	161,674	-11%
USA	82,390	55,131	60,326	62,251	79,105	-4%	160,646	141,356	-12%
Asia	277,434	203,901	212,166	249,039	220,855	-20%	560,015	469,894	-16%
China	220,448	151,756	167,711	192,713	164,667	-25%	444,239	357,380	-20%
of which locally produced vehicles	170,434	103,539	131,636	152,366	130,604	-23%	351,629	282,970	-20%
Rest of World	37,753	29,195	26,844	24,509	23,823	-37%	72,720	48,332	-34%
Included in MBC retail sales:									
smart	10,524	6,423	11,838	6,395	6,440	-39%	20,253	12,835	-37%
T-Class/V-Class/X-Class	17,686	13,061	16,407	14,066	15,975	-10%	31,345	30,041	-4%

* European Union, United Kingdom, Switzerland and Norway.

** USA, Canada and Mexico.

Mercedes-Benz Cars - Reconciliation from EBIT to CFBIT

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
EBIT	3,021	1,838	3,838	4,271	3,792	+26%	6,811	8,063	+18%
Change in working capital	-16	965	-2,659	-884	-1,172	.	1,011	-2,056	.
Net financial investments	-10	-229	-72	414	-518	.	176	-104	.
Net investments in property, plant and equipment and intangible assets	-1,534	-1,334	-1,465	-1,426	-1,574	.	-3,074	-3,000	.
Depreciation and amortisation/impairments	1,426	1,460	1,419	1,458	1,476	+4%	2,812	2,934	+4%
Other	-597	553	472	-1,986	389	.	-3,178	-1,597	.
CFBIT	2,290	3,253	1,533	1,847	2,393	+4%	4,558	4,240	-7%
Adjustments	205	373	113	-167	555	+171%	884	388	-56%
CFBIT adjusted	2,495	3,626	1,646	1,680	2,948	+18%	5,442	4,628	-15%
Cash conversion rate adjusted*	0.8	1.8	0.4	0.4	0.8	.	0.8	0.6	.

* Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Vans - Overview

	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Unit sales (units)	98,368	87,954	111,499	88,508	100,125	+2%	186,786	188,633	+1%
Retail sales (units)	84,190	83,160	90,487	75,873	83,930	-0%	160,518	159,803	-0%
Production (units)	99,493	82,954	112,024	88,285	110,965	+12%	193,681	199,250	+3%
Revenue (millions of EUR)	3,669	3,546	4,122	3,687	4,107	+12%	7,067	7,794	+10%
EBIT (millions of EUR)	432	165	256	348	382	-12%	722	730	+1%
EBIT adjusted (millions of EUR)	418	189	294	466	414	-1%	746	880	+18%
Return on sales (%)	11.8%	4.7%	6.2%	9.4%	9.3%	.	10.2%	9.4%	.
Return on sales adjusted (%)	11.4%	5.3%	7.1%	12.6%	10.1%	.	10.6%	11.3%	.
CFBIT (millions of EUR)	201	402	519	378	254	+26%	-95	632	.
CFBIT adjusted (millions of EUR)	299	504	592	437	333	+11%	485	770	+59%
Cash conversion rate adjusted*	0.7	2.7	2.0	0.9	0.8	.	0.7	0.9	.

* Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Vans - Unit Sales by Region

(in units)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Wholesales (including T-/V-/X-Class)	98,368	87,954	111,499	88,508	100,125	+2%	186,786	188,633	+1%
Europe*	65,390	51,666	71,437	52,716	59,998	-8%	122,870	112,714	-8%
Germany	27,619	22,110	28,031	19,702	24,425	-12%	48,029	44,127	-8%
North America**	9,664	18,305	16,140	17,415	21,828	+126%	20,813	39,243	+89%
USA	8,542	16,056	14,243	14,769	19,397	+127%	18,012	34,166	+90%
Asia	12,697	8,912	13,796	9,920	9,971	-21%	22,794	19,891	-13%
China	10,953	7,525	11,481	8,120	7,742	-29%	19,461	15,862	-18%
Rest of World	10,617	9,071	10,126	8,457	8,328	-22%	20,309	16,785	-17%

* European Union, United Kingdom, Switzerland and Norway.

** USA, Canada and Mexico.

Mercedes-Benz Vans - Unit Sales by Segment

(in units)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Wholesales	98,368	87,954	111,499	88,508	100,125	+2%	186,786	188,633	+1%
Sprinter	50,162	52,603	61,859	43,861	50,375	+0%	92,199	94,236	+2%
Vito	27,472	20,842	28,520	25,995	29,308	+7%	55,961	55,303	-1%
V-Class	17,119	12,333	16,674	14,319	16,257	-5%	31,726	30,576	-4%
X-Class	48	25	22	5	2	-96%	168	7	-96%
T-Class/Citan	3,567	2,151	4,424	4,328	4,183	+17%	6,732	8,511	+26%

Mercedes-Benz Vans - Retail Sales

(in units)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
Retail sales (excluding T-/V-/X-Class)	84,190	83,160	90,487	75,873	83,930	-0%	160,518	159,803	-0%
Europe*	57,573	50,350	57,537	46,375	48,688	-15%	108,023	95,063	-12%
Germany	21,572	17,877	23,124	15,091	18,049	-16%	37,853	33,140	-12%
North America**	11,415	18,492	17,579	16,227	22,149	+94%	25,043	38,376	+53%
USA	10,053	16,055	15,705	13,688	19,730	+96%	21,712	33,418	+54%
Asia	5,840	4,870	5,277	4,986	4,755	-19%	10,113	9,741	-4%
China	4,784	4,132	4,572	3,873	3,823	-20%	8,108	7,696	-5%
Rest of World	9,362	9,448	10,094	8,285	8,338	-11%	17,339	16,623	-4%

* European Union, United Kingdom, Switzerland and Norway.

** USA, Canada and Mexico.

Mercedes-Benz Vans - Reconciliation from EBIT to CFBIT

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
EBIT	432	165	256	348	382	-12%	722	730	+1%
Change in working capital	-183	209	135	55	-161	.	-364	-106	.
Net financial investments	1	0	6	43	1	0%	1	44	.
Net investments in property, plant and equipment and intangible assets	-53	-27	-96	-34	-68	.	-99	-102	.
Depreciation and amortisation/impairments	117	120	133	122	110	-6%	232	232	0%
Other	-113	-65	85	-156	-10	.	-587	-166	.
CFBIT	201	402	519	378	254	+26%	-95	632	.
Adjustments	98	102	73	59	79	-19%	580	138	-76%
CFBIT adjusted	299	504	592	437	333	+11%	485	770	+59%
Cash conversion rate adjusted*	0.7	2.7	2.0	0.9	0.8	.	0.7	0.9	.

* Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Mobility - Overview

(in millions of EUR)	Q2	Q3	Q4	Q1	Q2	Q2 : Q2	Q1 - Q2	Q1 - Q2	YTD : YTD
	2021	2021	2021	2022	2022	Change	2021	2022	Change
New business	17,191	14,633	15,043	14,540	14,115	-18%	33,955	28,655	-16%
Contract volume (at period end)	150,596	148,091	133,687	134,404	134,986	-10%	133,687*	134,986	+1%
North America**	47,895	47,386	38,346	38,234	39,779	-17%	38,346*	39,779	+4%
Germany	24,703	24,446	24,698	24,787	24,645	-0%	24,698*	24,645	-0%
China	19,213	18,846	19,045	20,293	20,706	+8%	19,045*	20,706	+9%
Rest of World	58,785	57,413	51,598	51,090	49,856	-15%	51,598*	49,856	-3%
Revenue	6,874	6,855	7,246	6,782	6,715	-2%	13,840	13,497	-2%
EBIT	924	943	882	733	624	-32%	1,668	1,357	-19%
EBIT adjusted	930	943	885	733	624	-33%	1,621	1,357	-16%
Return on equity (%)	23.9%	23.3%	21.6%	20.2%	17.1%	.	22.1%	18.6%	.
Return on equity adjusted (%)	24.0%	23.3%	21.7%	20.2%	17.1%	.	21.4%	18.6%	.

* Year-end figure.

** USA and Canada.