

Amounts in USD

Dates

Collection Period No.	43			
Collection Period (from... to)	1-Jul-2026	31-Jul-2026		
Determination Date	13-Aug-2026			
Record Date	14-Aug-2026			
Distribution Date	17-Aug-2026			
Interest Period of the Class A-1 Notes (from... to)	15-Jul-2026	17-Aug-2026	Actual/360 Days	33
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Jul-2026	15-Aug-2026	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	435,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	657,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	657,500,000.00	23,545,388.21	7,089,574.94	16,455,813.27	25.027853	0.010783
Class A-4 Notes	118,600,000.00	118,600,000.00	118,600,000.00	0.00	0.000000	1.000000
Total Note Balance	1,869,100,000.00	142,145,388.21	125,689,574.94	16,455,813.27		

Overcollateralization	47,928,299.76	47,925,707.49	47,925,707.49
Adjusted Pool Balance	1,917,028,299.76	190,071,095.70	173,615,282.43
Yield Supplement Overcollateralization Amount	200,704,831.25	14,963,490.02	13,386,457.47
Pool Balance	2,117,733,131.01	205,034,585.72	187,001,739.90

	Amount	Percentage
Initial Overcollateralization Amount	47,928,299.76	2.50%
Target Overcollateralization Amount	47,925,707.49	2.50%
Current Overcollateralization Amount	47,925,707.49	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	5.090000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	4.510000%	88,491.42	0.134588	16,544,304.69	25.162441
Class A-4 Notes	4.310000%	425,971.67	3.591667	425,971.67	3.591667
Total		\$514,463.09		\$16,970,276.36	

Mercedes-Benz Auto Receivables Trust 2023-1
Investor Report

Collection Period Ended 31-Jul-2026

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Amounts in USD

Available Funds		Distributions	
Principal Collections	17,390,305.57	(1) Total Servicing Fee	170,862.15
Interest Collections	937,428.04	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	253,475.31	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	434,525.27	(3) Interest Distributable Amount Class A Notes	514,463.09
Purchase Amounts	27,839.19	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	62,411.80	(6) Regular Principal Distributable Amount	16,455,813.27
Available Collections	19,105,985.18	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
Available Funds	19,105,985.18	(9) Excess Collections to Certificateholders	1,964,846.67
		Total Distribution	19,105,985.18

Distribution Detail			
	Due	Paid	Shortfall
Total Servicing Fee	170,862.15	170,862.15	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	514,463.09	514,463.09	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	88,491.42	88,491.42	0.00
thereof on Class A-4 Notes	425,971.67	425,971.67	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	514,463.09	514,463.09	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	16,455,813.27	16,455,813.27	0.00
Aggregate Principal Distributable Amount	16,455,813.27	16,455,813.27	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,792,570.75
Reserve Fund Amount - Beginning Balance	4,792,570.75
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	13,213.67
minus Net Investment Earnings	13,213.67
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,792,570.75
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	13,213.67
Net Investment Earnings on the Collection Account	49,198.13
Investment Earnings for the Collection Period	62,411.80

Notice to Investors

Pool Statistics

Pool Data	Amount	Number of Receivables
Cutoff Date Pool Balance	2,117,733,131.01	52,827
Pool Balance beginning of Collection Period	205,034,585.72	15,202
Principal Collections	12,153,115.43	
Principal Collections attributable to Full Pay-offs	5,237,190.14	
Principal Purchase Amounts	27,680.16	
Principal Gross Losses	614,860.09	
Pool Balance end of Collection Period	187,001,739.90	14,318
Pool Factor	8.83%	
	As of Cutoff Date	Current
Weighted Average APR	4.85%	5.60%
Weighted Average Number of Remaining Payments	54.32	18.90
Weighted Average Seasoning (months)	13.16	53.17

Delinquency Profile

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	180,161,359.13	14,016	96.34%
31-60 Days Delinquent	4,805,212.75	220	2.57%
61-90 Days Delinquent	1,714,289.56	71	0.92%
91-120 Days Delinquent	320,878.46	11	0.17%
Total	187,001,739.90	14,318	100.00%

Delinquency Trigger

60+ Delinquency Loans to EOP Aggregate Securitization Value	3.550%
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	614,860.09	40	99,909,035.41	3,000
Principal Net Liquidation Proceeds	253,220.64		33,928,380.32	
Principal Recoveries	413,145.43		34,326,333.20	
Principal Net Loss / (Gain)	(51,505.98)		31,654,321.89	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	(0.315%)
Prior Collection Period	(0.934%)
Second Prior Collection Period	(0.106%)
Third Prior Collection Period	(0.193%)
Four Month Average	(0.387%)

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 1.495%

Average Net Loss / (Gain) 10,551.44

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.