

**Mercedes-Benz Auto Receivables Trust 2021-1**
**Investor Report**

Collection Period Ended 30-Sep-2025

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Amounts in USD

**Dates**

|                                                                  |             |             |                 |    |  |
|------------------------------------------------------------------|-------------|-------------|-----------------|----|--|
| Collection Period No.                                            | 49          |             |                 |    |  |
| Collection Period (from... to)                                   | 1-Sep-2025  | 30-Sep-2025 |                 |    |  |
| Determination Date                                               | 10-Oct-2025 |             |                 |    |  |
| Record Date                                                      | 14-Oct-2025 |             |                 |    |  |
| Distribution Date                                                | 15-Oct-2025 |             |                 |    |  |
| Interest Period of the Class A-1 Notes (from... to)              | 15-Sep-2025 | 15-Oct-2025 | Actual/360 Days | 30 |  |
| Interest Period of the Class A-2, A-3 and A-4 Notes (from... to) | 15-Sep-2025 | 15-Oct-2025 | 30/360 Days     | 30 |  |

**Summary**

|                           | Initial<br>Balance      | Beginning<br>Balance | Ending<br>Balance    | Principal<br>Payment | Principal per \$1000<br>Face Amount | Note<br>Factor |
|---------------------------|-------------------------|----------------------|----------------------|----------------------|-------------------------------------|----------------|
| Class A-1 Notes           | 332,500,000.00          | 0.00                 | 0.00                 | 0.00                 | 0.000000                            | 0.000000       |
| Class A-2 Notes           | 560,000,000.00          | 0.00                 | 0.00                 | 0.00                 | 0.000000                            | 0.000000       |
| Class A-3 Notes           | 560,000,000.00          | 0.00                 | 0.00                 | 0.00                 | 0.000000                            | 0.000000       |
| Class A-4 Notes           | 130,000,000.00          | 66,035,030.13        | 55,175,641.82        | 10,859,388.31        | 83.533756                           | 0.424428       |
| <b>Total Note Balance</b> | <b>1,582,500,000.00</b> | <b>66,035,030.13</b> | <b>55,175,641.82</b> | <b>10,859,388.31</b> |                                     |                |

|                                               |                         |                       |                      |
|-----------------------------------------------|-------------------------|-----------------------|----------------------|
| Overcollateralization                         | 40,578,961.98           | 40,576,974.05         | 40,576,974.05        |
| Adjusted Pool Balance                         | 1,623,078,961.98        | 106,612,004.18        | 95,752,615.87        |
| Yield Supplement Overcollateralization Amount | 34,735,936.60           | 1,352,625.30          | 1,181,066.12         |
| <b>Pool Balance</b>                           | <b>1,657,814,898.58</b> | <b>107,964,629.48</b> | <b>96,933,681.99</b> |

|                                      | Amount        | Percentage |
|--------------------------------------|---------------|------------|
| Initial Overcollateralization Amount | 40,578,961.98 | 2.50%      |
| Target Overcollateralization Amount  | 40,576,974.05 | 2.50%      |
| Current Overcollateralization Amount | 40,576,974.05 | 2.50%      |

|                 | Interest Rate | Interest Payment   | Interest per<br>\$1000 Face Amount | Interest & Principal<br>Payment | Interest & Principal Payment<br>per \$1000 Face Amount |
|-----------------|---------------|--------------------|------------------------------------|---------------------------------|--------------------------------------------------------|
| Class A-1 Notes | 0.000000%     | 0.00               | 0.000000                           | 0.00                            | 0.000000                                               |
| Class A-2 Notes | 0.210000%     | 0.00               | 0.000000                           | 0.00                            | 0.000000                                               |
| Class A-3 Notes | 0.460000%     | 0.00               | 0.000000                           | 0.00                            | 0.000000                                               |
| Class A-4 Notes | 0.730000%     | 40,171.31          | 0.309010                           | 10,899,559.62                   | 83.842766                                              |
| <b>Total</b>    |               | <b>\$40,171.31</b> |                                    | <b>\$10,899,559.62</b>          |                                                        |

Amounts in USD

| Available Funds               |                      | Distributions                                                                                      |                      |
|-------------------------------|----------------------|----------------------------------------------------------------------------------------------------|----------------------|
| Principal Collections         | 10,897,007.41        | (1) Total Servicing Fee                                                                            | 89,970.52            |
| Interest Collections          | 349,678.02           | Nonrecoverable Advances to the Servicer                                                            | 0.00                 |
| Net Liquidation Proceeds      | 60,487.94            | (2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)           | 0.00                 |
| Recoveries                    | 224,620.76           | (3) Interest Distributable Amount Class A Notes                                                    | 40,171.31            |
| Purchase Amounts              | 0.00                 | (4) Priority Principal Distributable Amount                                                        | 0.00                 |
| Advances made by the Servicer | 0.00                 | (5) To Reserve Fund to reach the Reserve Fund Required Amount                                      | 0.00                 |
| Investment Earnings           | 44,763.92            | (6) Regular Principal Distributable Amount                                                         | 10,859,388.31        |
| <b>Available Collections</b>  | <b>11,576,558.05</b> | (7) Additional Servicing Fee and Transition Costs                                                  | 0.00                 |
| Reserve Fund Draw Amount      | 0.00                 | (8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)] | 0.00                 |
| <b>Available Funds</b>        | <b>11,576,558.05</b> | (9) Excess Collections to Certificateholders                                                       | 587,027.91           |
|                               |                      | <b>Total Distribution</b>                                                                          | <b>11,576,558.05</b> |

## Distribution Detail

|                                             | Due           | Paid          | Shortfall |
|---------------------------------------------|---------------|---------------|-----------|
| Total Servicing Fee                         | 89,970.52     | 89,970.52     | 0.00      |
| Total Trustee Fee                           | 0.00          | 0.00          | 0.00      |
| Monthly Interest Distributable Amount       | 40,171.31     | 40,171.31     | 0.00      |
| thereof on Class A-1 Notes                  | 0.00          | 0.00          | 0.00      |
| thereof on Class A-2 Notes                  | 0.00          | 0.00          | 0.00      |
| thereof on Class A-3 Notes                  | 0.00          | 0.00          | 0.00      |
| thereof on Class A-4 Notes                  | 40,171.31     | 40,171.31     | 0.00      |
| Interest Carryover Shortfall Amount         | 0.00          | 0.00          | 0.00      |
| thereof on Class A-1 Notes                  | 0.00          | 0.00          | 0.00      |
| thereof on Class A-2 Notes                  | 0.00          | 0.00          | 0.00      |
| thereof on Class A-3 Notes                  | 0.00          | 0.00          | 0.00      |
| thereof on Class A-4 Notes                  | 0.00          | 0.00          | 0.00      |
| Interest Distributable Amount Class A Notes | 40,171.31     | 40,171.31     | 0.00      |
| Priority Principal Distributable Amount     | 0.00          | 0.00          | 0.00      |
| Regular Principal Distributable Amount      | 10,859,388.31 | 10,859,388.31 | 0.00      |
| Aggregate Principal Distributable Amount    | 10,859,388.31 | 10,859,388.31 | 0.00      |

Reserve Fund and Investment Earnings

Reserve Fund

|                                                        |              |
|--------------------------------------------------------|--------------|
| Reserve Fund Required Amount                           | 4,057,697.40 |
| Reserve Fund Amount - Beginning Balance                | 4,057,697.40 |
| plus/minus change to meet Reserve Fund Required Amount | 0.00         |
| plus Net Investment Earnings for the Collection Period | 12,967.24    |
| minus Net Investment Earnings                          | 12,967.24    |
| minus Reserve Fund Draw Amount                         | 0.00         |
| Reserve Fund Amount - Ending Balance                   | 4,057,697.40 |
| Reserve Fund Deficiency                                | 0.00         |

Investment Earnings

|                                                   |           |
|---------------------------------------------------|-----------|
| Net Investment Earnings on the Reserve Fund       | 12,967.24 |
| Net Investment Earnings on the Collection Account | 31,796.68 |
| Investment Earnings for the Collection Period     | 44,763.92 |

Notice to Investors

Pool Statistics

| Pool Data                                           | Amount            | Number of Receivables |
|-----------------------------------------------------|-------------------|-----------------------|
| Cutoff Date Pool Balance                            | 1,657,814,898.58  | 44,343                |
| Pool Balance beginning of Collection Period         | 107,964,629.48    | 11,554                |
| Principal Collections                               | 8,060,310.52      |                       |
| Principal Collections attributable to Full Pay-offs | 2,836,696.89      |                       |
| Principal Purchase Amounts                          | 0.00              |                       |
| Principal Gross Losses                              | 133,940.08        |                       |
| Pool Balance end of Collection Period               | 96,933,681.99     | 10,922                |
| Pool Factor                                         | 5.85%             |                       |
|                                                     | As of Cutoff Date | Current               |
| Weighted Average APR                                | 3.59%             | 3.77%                 |
| Weighted Average Number of Remaining Payments       | 55.46             | 14.56                 |
| Weighted Average Seasoning (months)                 | 9.86              | 57.27                 |

**Delinquency Profile**

| <b>Delinquency Profile (1)</b> | <b>Amount</b> | <b>Number of Receivables</b> | <b>Percentage</b> |
|--------------------------------|---------------|------------------------------|-------------------|
| Current                        | 94,651,656.88 | 10,758                       | 97.65%            |
| 31-60 Days Delinquent          | 1,639,016.65  | 126                          | 1.69%             |
| 61-90 Days Delinquent          | 553,331.92    | 33                           | 0.57%             |
| 91-120 Days Delinquent         | 89,676.54     | 5                            | 0.09%             |
| Total                          | 96,933,681.99 | 10,922                       | 100.00%           |

**Delinquency Trigger**

|                                                             |        |
|-------------------------------------------------------------|--------|
| 60+ Delinquency Loans to EOP Aggregate Securitization Value | 3.550% |
| Delinquency Trigger occurred                                | No     |

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

| <b>Losses (1)</b>                  | <b>Current</b> |                              | <b>Cumulative</b> |                              |
|------------------------------------|----------------|------------------------------|-------------------|------------------------------|
|                                    | <b>Amount</b>  | <b>Number of Receivables</b> | <b>Amount</b>     | <b>Number of Receivables</b> |
| Principal Gross Losses             | 133,940.08     | 19                           | 33,613,559.73     | 1,412                        |
| Principal Net Liquidation Proceeds | 60,231.97      |                              | 14,154,074.86     |                              |
| Principal Recoveries               | 216,705.39     |                              | 11,013,900.50     |                              |
| Principal Net Loss / (Gain)        | (142,997.28)   |                              | 8,445,584.37      |                              |

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

|                                |          |
|--------------------------------|----------|
| Current Collection Period      | (1.675%) |
| Prior Collection Period        | (1.619%) |
| Second Prior Collection Period | (0.674%) |
| Third Prior Collection Period  | (0.750%) |
| Four Month Average             | (1.180%) |

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.509%

**Average Net Loss / (Gain)** 5,981.29

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.