

**Mercedes-Benz Auto Receivables Trust 2021-1**
**Investor Report**

Collection Period Ended 30-Jun-2025

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Amounts in USD

**Dates**

Collection Period No.	46			
Collection Period (from... to)	1-Jun-2025	30-Jun-2025		
Determination Date	11-Jul-2025			
Record Date	14-Jul-2025			
Distribution Date	15-Jul-2025			
Interest Period of the Class A-1 Notes (from... to)	16-Jun-2025	15-Jul-2025	Actual/360 Days	29
Interest Period of the Class A-2, A-3 and A-4 Notes (from... to)	15-Jun-2025	15-Jul-2025	30/360 Days	30

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	332,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	560,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	560,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-4 Notes	130,000,000.00	101,450,080.42	89,063,050.36	12,387,030.06	95.284847	0.685100
<b>Total Note Balance</b>	<b>1,582,500,000.00</b>	<b>101,450,080.42</b>	<b>89,063,050.36</b>	<b>12,387,030.06</b>		

Overcollateralization	40,578,961.98	40,576,974.05	40,576,974.05
Adjusted Pool Balance	1,623,078,961.98	142,027,054.47	129,640,024.41
Yield Supplement Overcollateralization Amount	34,735,936.60	1,953,474.36	1,738,468.45
<b>Pool Balance</b>	<b>1,657,814,898.58</b>	<b>143,980,528.83</b>	<b>131,378,492.86</b>

	Amount	Percentage
Initial Overcollateralization Amount	40,578,961.98	2.50%
Target Overcollateralization Amount	40,576,974.05	2.50%
Current Overcollateralization Amount	40,576,974.05	2.50%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	0.210000%	0.00	0.000000	0.00	0.000000
Class A-3 Notes	0.460000%	0.00	0.000000	0.00	0.000000
Class A-4 Notes	0.730000%	61,715.47	0.474734	12,448,745.53	95.759581
<b>Total</b>		<b>\$61,715.47</b>		<b>\$12,448,745.53</b>	

Amounts in USD

Available Funds		Distributions	
Principal Collections	12,249,424.69	(1) Total Servicing Fee	119,983.77
Interest Collections	450,750.64	Nonrecoverable Advances to the Servicer	0.00
Net Liquidation Proceeds	143,307.84	(2) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
Recoveries	257,362.67	(3) Interest Distributable Amount Class A Notes	61,715.47
Purchase Amounts	43,830.00	(4) Priority Principal Distributable Amount	0.00
Advances made by the Servicer	0.00	(5) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Investment Earnings	52,462.31	(6) Regular Principal Distributable Amount	12,387,030.06
<b>Available Collections</b>	<b>13,197,138.15</b>	(7) Additional Servicing Fee and Transition Costs	0.00
Reserve Fund Draw Amount	0.00	(8) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (2)]	0.00
<b>Available Funds</b>	<b>13,197,138.15</b>	(9) Excess Collections to Certificateholders	628,408.85
		<b>Total Distribution</b>	<b>13,197,138.15</b>

## Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	119,983.77	119,983.77	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	61,715.47	61,715.47	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	61,715.47	61,715.47	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	61,715.47	61,715.47	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	12,387,030.06	12,387,030.06	0.00
Aggregate Principal Distributable Amount	12,387,030.06	12,387,030.06	0.00

Reserve Fund and Investment Earnings

Reserve Fund

Reserve Fund Required Amount	4,057,697.40
Reserve Fund Amount - Beginning Balance	4,057,697.40
plus/minus change to meet Reserve Fund Required Amount	0.00
plus Net Investment Earnings for the Collection Period	13,328.54
minus Net Investment Earnings	13,328.54
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	4,057,697.40
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	13,328.54
Net Investment Earnings on the Collection Account	39,133.77
Investment Earnings for the Collection Period	52,462.31

Notice to Investors

**Pool Statistics**

<b>Pool Data</b>	<b>Amount</b>	<b>Number of Receivables</b>
Cutoff Date Pool Balance	1,657,814,898.58	44,343
Pool Balance beginning of Collection Period	143,980,528.83	13,472
Principal Collections	9,187,711.23	
Principal Collections attributable to Full Pay-offs	3,061,713.46	
Principal Purchase Amounts	43,587.93	
Principal Gross Losses	309,023.35	
Pool Balance end of Collection Period	131,378,492.86	12,897
Pool Factor	7.92%	
	<b>As of Cutoff Date</b>	<b>Current</b>
Weighted Average APR	3.59%	3.77%
Weighted Average Number of Remaining Payments	55.46	16.77
Weighted Average Seasoning (months)	9.86	54.62

**Delinquency Profile**

<b>Delinquency Profile (1)</b>	<b>Amount</b>	<b>Number of Receivables</b>	<b>Percentage</b>
Current	128,796,871.46	12,734	98.03%
31-60 Days Delinquent	1,774,005.86	123	1.35%
61-90 Days Delinquent	704,048.45	34	0.54%
91-120 Days Delinquent	103,567.09	6	0.08%
<b>Total</b>	<b>131,378,492.86</b>	<b>12,897</b>	<b>100.00%</b>

**Delinquency Trigger**

60+ Delinquency Loans to EOP Aggregate Securitization Value	<b>3.550%</b>
Delinquency Trigger occurred	No

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

**Loss Statistics**

<b>Losses (1)</b>	<b>Current</b>		<b>Cumulative</b>	
	<b>Amount</b>	<b>Number of Receivables</b>	<b>Amount</b>	<b>Number of Receivables</b>
Principal Gross Losses	309,023.35	25	32,943,092.63	1,336
Principal Net Liquidation Proceeds	142,429.13		13,758,396.27	
Principal Recoveries	252,648.14		10,372,596.27	
<b>Principal Net Loss / (Gain)</b>	<b>(86,053.92)</b>		<b>8,812,100.09</b>	

**Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):**

Current Collection Period	(0.750%)
Prior Collection Period	(0.474%)
Second Prior Collection Period	(1.211%)
Third Prior Collection Period	(0.268%)
Four Month Average	(0.676%)

**Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance** 0.532%

**Average Net Loss / (Gain)** 6,595.88

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.