

Dates

Collection Period No.	12				
Collection Period (from... to)	1-Apr-2026	30-Apr-2026			
Determination Date	13-May-2026				
Record Date	14-May-2026				
Payment Date	15-May-2026				
Interest Period of the Class A-1, A-2B Notes (from... to)	15-Apr-2026	15-May-2026	Actual/360 Days	30	
Interest Period of the Class A-2A, A-3 and A-4 Notes (from... to)	15-Apr-2026	15-May-2026	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	232,580,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	315,320,000.00	261,902,367.14	243,528,440.30	18,373,926.84	58.270731	0.772322
Class A-2B Notes	175,000,000.00	145,353,654.21	135,156,276.32	10,197,377.89	58.270731	0.772322
Class A-3 Notes	490,320,000.00	490,320,000.00	490,320,000.00	0.00	0.000000	1.000000
Class A-4 Notes	78,880,000.00	78,880,000.00	78,880,000.00	0.00	0.000000	1.000000
Total Note Balance	1,292,100,000.00	976,456,021.35	947,884,716.62	28,571,304.73		
Overcollateralization	167,905,892.46	189,800,766.02	189,800,766.02			
Total Securitization Value	1,460,005,892.46	1,166,256,787.37	1,137,685,482.64			
present value of lease payments	772,419,545.34	479,424,984.33	455,404,922.79			
present value of Base Residual Value	687,586,347.12	686,831,803.04	682,280,559.85			
	Amount	Percentage				
Initial Overcollateralization Amount	167,905,892.46	11.50%				
Target Overcollateralization Amount	189,800,766.02	13.00%				
Current Overcollateralization Amount	189,800,766.02	13.00%				

Amounts in USD

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	4.570000%	997,411.51	3.163172	19,371,338.35	61.433903
Class A-2B Notes	4.159800%	503,868.44	2.879248	10,701,246.33	61.149979
Class A-3 Notes	4.610000%	1,883,646.00	3.841667	1,883,646.00	3.841667
Class A-4 Notes	4.690000%	308,289.33	3.908333	308,289.33	3.908333
Total		3,693,215.28		\$32,264,520.01	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance
Exchange Note Balance	1,387,005,597.84	1,093,256,492.75	1,064,685,188.02

Available 2025-A Collections

Lease Payments Received	24,089,683.63
Net Sales Proceeds-early terminations (incl Defaulted Leases)	13,548,455.61
Net Sales Proceeds-scheduled terminations	2,598,845.11
Excess wear and tear included in Net Sales Proceeds	11,798.99
Excess mileage included in Net Sales Proceeds	40,615.99
Subtotal	40,236,984.35
Repurchase Payments	0.00
Advances made by the Servicer	0.00
Investment Earnings	110,552.25
Total Available Collections	40,347,536.60

Distribution on the Exchange Note

(1) Total Servicing Fee	971,880.66
Nonrecoverable Advances to the Servicer	0.00
(2) Exchange Note Interest Distributable Amount (4.70%)	4,281,921.26
(3) Exchange Note Principal Distributable Amount	28,571,304.73
(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i) through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount	0.00
(5) Remaining Funds Payable	6,522,429.95
Total Distribution	40,347,536.60

Available Funds ABS Notes

Total Exchange Note Payments	32,853,225.99
Reserve Account Draw Amount	0.00
Total Available Funds	32,853,225.99

Distributions ABS Notes

(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00
(2) Interest Distributable Amount Class A Notes	3,693,215.28
(3) Priority Principal Distribution Amount	0.00
(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
(5) Regular Principal Distribution Amount	28,571,304.73
(6) Additional Servicing Fee and Transition Costs	0.00
(7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)]	0.00
(8) Excess Collections to Certificateholders	588,705.98
Total Distribution	32,853,225.99

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	971,880.66	971,880.66	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	3,693,215.28	3,693,215.28	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	997,411.51	997,411.51	0.00
thereof on Class A-2B Notes	503,868.44	503,868.44	0.00
thereof on Class A-3 Notes	1,883,646.00	1,883,646.00	0.00
thereof on Class A-4 Notes	308,289.33	308,289.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	3,693,215.28	3,693,215.28	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	28,571,304.73	28,571,304.73	0.00
Principal Distribution Amount	28,571,304.73	28,571,304.73	0.00

Reserve Fund and Investment Earnings**Reserve Fund**

Reserve Fund Required Amount	3,650,014.73
<u>Reserve Fund Amount - Beginning Balance</u>	<u>3,650,014.73</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	9,750.59
minus Net Investment Earnings	9,750.59
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	3,650,014.73
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	9,750.59
Net Investment Earnings on the Exchange Note	
<u>Collection Account</u>	<u>100,801.66</u>
Investment Earnings for the Collection Period	110,552.25

Notice to Investors

Pool Statistics**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	1,460,005,892.46	27,067
Securitization Value beginning of Collection Period	1,166,256,787.37	24,674
Principal portion of lease payments	13,898,572.59	
Terminations- Early	9,903,335.17	
Terminations- Scheduled	2,232,800.31	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	2,536,596.66	
Securitization Value end of Collection Period	1,137,685,482.64	24,365
Pool Factor	77.92%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	10.80%	10.80%
Weighted Average Remaining Term (months)	33.14	21.85
Weighted Average Seasoning (months)	7.23	18.50
Aggregate Base Residual Value	919,433,735.45	819,735,815.06
Cumulative Turn-in Ratio		38.83%
Proportion of base prepayment assumption realized life to date		146.09%
Actual lifetime prepayment speed		0.59%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	1,132,497,927.17	24,263	99.54%
31-60 Days Delinquent	3,862,945.89	76	0.34%
61-90 Days Delinquent	1,183,311.66	23	0.10%
91-120 Days Delinquent	141,297.92	3	0.01%
Total	1,137,685,482.64	24,365	100.00%

Delinquency Trigger

60+ Delinquency Leases to EOP Aggregate Securitization Value	5.684%
Delinquency Trigger occurred	No

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

**Based on the actual Securitization Value of the respective leases

Loss Statistics

Credit Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,903,160.70	37	19,668,286.44	390
Liquidation Proceeds	1,593,377.41		15,030,553.70	
Recoveries	515,061.36		3,197,448.00	
Principal Net Credit Loss / (Gain)	(205,278.07)		1,440,284.74	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(0.214)%			
Prior Collection Period	0.327 %			
Second Prior Collection Period	0.017 %			
Third Prior Collection Period	0.279 %			
Four Month Average	0.102%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.099%	
Average Net Credit Loss / (Gain)			3,693.04	

Residual Loss	Current		Cumulative	
	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	12,769,571.44	272	118,496,722.78	2,305
Sales Proceeds and Other Payments Received	13,828,370.78		130,508,808.87	
Residual Loss / (Gain)	(1,058,799.34)		(12,012,086.09)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(1.103)%			
Prior Collection Period	(0.990)%			
Second Prior Collection Period	(0.866)%			
Third Prior Collection Period	(0.981)%			
Four Month Average	(0.985)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(0.823)%	
Average Residual Loss / (Gain)			(5,211.32)	