present value of lease payments

Dates

Collection Period Ended 30-Nov-2025

Amounts in USD

Collection Period No.	15			
Collection Period (from to)	1-Nov-2025	30-Nov-2025		
Determination Date	11-Dec-2025			
Record Date	12-Dec-2025			
Payment Date	15-Dec-2025			
Interest Period of the Class A-1, A-2B Notes (from to)	17-Nov-2025	15-Dec-2025	Actual/360 Days	28
Interest Period of the Class A-2A, A-3 and A-4 Notes (from to)	15-Nov-2025	15-Dec-2025	30/360 Days	30

690,822,957.79

Summary						
	Initial	Beginning	Ending	Principal	Principal per \$1000	Note
	Balance	Balance	Balance	Payment	Face Amount	Factor
Class A-1 Notes	278,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2A Notes	184,500,000.00	29,981,796.58	18,188,551.05	11,793,245.53	63.920030	0.098583
Class A-2B Notes	280,000,000.00	45,500,829.51	27,603,221.11	17,897,608.40	63.920030	0.098583
Class A-3 Notes	464,500,000.00	464,500,000.00	464,500,000.00	0.00	0.000000	1.000000
Class A-4 Notes	76,250,000.00	76,250,000.00	76,250,000.00	0.00	0.000000	1.000000
Total Note Balance	1,283,250,000.00	616,232,626.09	586,541,772.16	29,690,853.93		
Overcollateralization	166,747,421.25	188,499,664.76	188,499,664.76			
Total Securitization Value	1,449,997,421.25	804,732,290.85	775,041,436.92			

300,316,269.46

281,658,537.79

493,382,899.13

present value of Base Residual Value	759,174,463.46	504,416,021.39	
	Amount	Percentage	
Initial Overcollateralization Amount	166,747,421.25	11.50%	
Target Overcollateralization Amount	188,499,664.76	13.00%	
Current Overcollateralization Amount	188,499,664.76	13.00%	

					Amounts in USD
			Interest per	Interest & Principal	Interest & Principal Payment
	Interest Rate	Interest Payment	\$1000 Face Amount	Payment	per \$1000 Face Amount
Class A-1 Notes	0.000000%	0.00	0.000000	0.00	0.000000
Class A-2A Notes	4.570000%	114,180.68	0.618865	11,907,426.21	64.538895
Class A-2B Notes	4.582020%	162,155.55	0.579127	18,059,763.95	64.499157
Class A-3 Notes	4.230000%	1,637,362.50	3.525000	1,637,362.50	3.525000
Class A-4 Notes	4.220000%	268,145.83	3.516667	268,145.83	3.516667
Total		2,181,844.56	-	\$31,872,698.49	

Amounts in USD

	Initial Balance	Beginning Balance	Ending Balance			
Exchange Note Balance	1,377,497,550.19	732,232,419.79	702,541,565.86			
Available 2024-B Collections				Distribution on the Exchange Note		
Lease Payments Received		16,99	4,233.97	(1) Total Servicing Fee	670,610.24	
Net Sales Proceeds-early termina		16,22	0,108.14	Nonrecoverable Advances to the Servicer	0.00	
Net Sales Proceeds-scheduled ter		<i>'</i>	8,026.62	(2) Exchange Note Interest Distributable Amount (4.58%)	2,794,687.07	
Excess wear and tear included			9,255.89	(3) Exchange Note Principal Distributable Amount	29,690,853.93	
Excess mileage included in Ne	t Sales Proceeds		0,410.25	(4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i)	0.00	
Subtotal		38,88	2,368.73	through (vii) of the Indenture (or, if applicable, pursuant to Section	0.00	
Repurchase Payments			0.00	5.04(b)(i)through (vii) of the Indenture) exceed the sum of the Exchange		
Advances made by the Servicer		0.00		Note Interest Distributable Amount and the Exchange Note Principal		
Investment Earnings		128,493.58		Distributable Amount		
Total Available Collections		39,010,862.31		(5) Remaining Funds Payable	5,854,711.07	
				Total Distribution	39,010,862.31	
Available Funds ABS Notes				Distributions ABS Notes		
Total Exchange Note Payments		32,48	5,541.00	(1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.)	0.00	
Reserve Account Draw Amount			0.00	(2) Interest Distributable Amount Class A Notes	2,181,844.56	
Total Available Funds		32,48	5,541.00	(2) Interest Distributable Amount Class A Notes (3) Priority Principal Distribution Amount	2,181,844.30	
				(4) To Reserve Fund to reach the Reserve Fund Required Amount	0.00	
				(5) Regular Principal Distribution Amount	29,690,853.93	
				(6) Additional Servicing Fee and Transition Costs	0.00	
				(7) Total Trustee Fees and any Asset Representations Reviewer fees	0.00	
				[not previously paid under (1)]		
				(8) Excess Collections to Certificateholders	612,842.51	
				Total Distribution	32,485,541.00	

Page 4 of 7

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Total Servicing Fee	670,610.24	670,610.24	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	2,181,844.56	2,181,844.56	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	114,180.68	114,180.68	0.00
thereof on Class A-2B Notes	162,155.55	162,155.55	0.00
thereof on Class A-3 Notes	1,637,362.50	1,637,362.50	0.00
thereof on Class A-4 Notes	268,145.83	268,145.83	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2A Notes	0.00	0.00	0.00
thereof on Class A-2B Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
thereof on Class A-4 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	2,181,844.56	2,181,844.56	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	29,690,853.93	29,690,853.93	0.00
Principal Distribution Amount	29,690,853.93	29,690,853.93	0.00

Amounts in USD

Amounts in USD

Reserve	Fund	and	Investment	Earnings
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Reserve	Fund

Reserve Fund Required Amount	3,624,993.55
Reserve Fund Amount - Beginning Balance	3,624,993.55
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	10,431.57
minus Net Investment Earnings	10,431.57
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	3,624,993.55
Reserve Fund Deficiency Investment Earnings	0.00
•	
Net Investment Earnings on the Reserve Fund	10,431.57
Net Investment Earnings on the Exchange Note	
Collection Account	118,062.01
Investment Earnings for the Collection Period	128,493.58
8	118.062.01

Notice to Investors

Collection Period Ended 30-Nov-2025

Page 6 of 7

Amounts in USD

Pool Statistics

Pool Data	Amount	Number of Leases
Cutoff Date Securitization Value	1,449,997,421.25	29,489
Securitization Value beginning of Collection Period	804,732,290.85	17,519
Principal portion of lease payments	10,503,541.53	
Terminations- Early	13,251,213.42	
Terminations- Scheduled	4,673,253.14	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	1,262,845.84	
Securitization Value end of Collection Period	775,041,436.92	16,992
Pool Factor	53.45%	
	As of Cutoff Date	Current
Weighted Average Securitization Rate	10.95%	10.95%
Weighted Average Remaining Term (months)	27.02	18.04
Weighted Average Seasoning (months)	15.14	24.11
Aggregate Base Residual Value	950,319,643.33	572,039,422.08
Cumulative Turn-in Ratio		46.28%
Proportion of base prepayment assumption realized life to date		82.37%
Actual lifetime prepayment speed		0.84%

Delinquency Profile

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	769,360,167.90	16,876	99.27%
31-60 Days Delinquent	4,187,892.91	86	0.54%
61-90 Days Delinquent	939,092.02	20	0.12%
91-120 Days Delinquent	554,284.09	10	0.07%
Total	775,041,436.92	16,992	100.00%

Delinquency Trigger	5.684%

60+ Delinquency Leases to EOP Aggregate Securitization Value

Delinquency Trigger occurred

No

^{*}A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

^{**}Based on the actual Securitization Value of the respective leases

Amounts in USD

Loss Statistics

	Current		Cumulative	
Credit Loss	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Defaulted Leases, Beg of Collection Period	1,072,169.50	25	27,087,159.05	547
Liquidation Proceeds	364,156.63		18,835,823.65	
Recoveries	294,321.60		4,801,221.92	
Principal Net Credit Loss / (Gain)	413,691.27		3,450,113.48	
Net Credit Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	0.628%			
Prior Collection Period	0.282 %			
Second Prior Collection Period	0.198 %			
Third Prior Collection Period	0.180 %			
Four Month Average	0.322%			
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value			0.238%	
Average Net Credit Loss / (Gain)			6,307.34	

	Current		Cumulative	
Residual Loss	Amount	Number of Leases	Amount	Number of Leases
Securitization Value of Liquidated Leases, Beg of Collection Period	18,115,142.90	502	411,100,523.30	11,950
Sales Proceeds and Other Payments Received	21,086,753.56		468,490,344.20	
Residual Loss / (Gain)	(2,971,610.66)		(57,389,820.90)	
Residual Loss / (Gain) as % of Average Securitization Value (annualized):				
Current Collection Period	(4.514)%			
Prior Collection Period	(4.979%)			
Second Prior Collection Period	(3.966%)			
Third Prior Collection Period	(3.867%)			
Four Month Average	(4.332)%			
Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value			(3.958)%	
Average Residual Loss / (Gain)			(4,802.50)	