present value of lease payments

Dates

Collection Period Ended 31-May-2025

Amounts in USD

| Collection Period No. | 13 | | | |
|--|-------------|-------------|-----------------|----|
| Collection Period (from to) | 1-May-2025 | 31-May-2025 | | |
| Determination Date | 12-Jun-2025 | | | |
| Record Date | 13-Jun-2025 | | | |
| Payment Date | 16-Jun-2025 | | | |
| Interest Period of the Class A-1, A-2B Notes (from to) | 15-May-2025 | 16-Jun-2025 | Actual/360 Days | 32 |
| Interest Period of the Class A-2A, A-3 and A-4 Notes (from to) | 15-May-2025 | 15-Jun-2025 | 30/360 Days | 30 |

778,780,383.53

| Summary | | | | | | |
|----------------------------|------------------|------------------|----------------|---------------|----------------------|----------|
| | Initial | Beginning | Ending | Principal | Principal per \$1000 | Note |
| | Balance | Balance | Balance | Payment | Face Amount | Factor |
| Class A-1 Notes | 253,000,000.00 | 0.00 | 0.00 | 0.00 | 0.000000 | 0.000000 |
| Class A-2A Notes | 235,500,000.00 | 145,146,140.96 | 127,128,458.77 | 18,017,682.19 | 76.508205 | 0.539824 |
| Class A-2B Notes | 235,500,000.00 | 145,146,140.96 | 127,128,458.77 | 18,017,682.19 | 76.508205 | 0.539824 |
| Class A-3 Notes | 471,000,000.00 | 471,000,000.00 | 471,000,000.00 | 0.00 | 0.000000 | 1.000000 |
| Class A-4 Notes | 77,370,000.00 | 77,370,000.00 | 77,370,000.00 | 0.00 | 0.000000 | 1.000000 |
| Total Note Balance | 1,272,370,000.00 | 838,662,281.92 | 802,626,917.54 | 36,035,364.38 | | |
| Overcollateralization | 177,634,611.27 | 177,625,564.88 | 177,625,564.88 | | | |
| Total Securitization Value | 1,450,004,611.27 | 1,016,287,846.80 | 980,252,482.42 | | | |

442,129,619.75

417,397,637.94

562,854,844.48

| present value of Base Residual Value | 671,224,227.74 | 574,158,227.05 | |
|--------------------------------------|----------------|----------------|--|
| | Amount | Percentage | |
| Initial Overcollateralization Amount | 177,634,611.27 | 12.25% | |
| Target Overcollateralization Amount | 177,625,564.88 | 12.25% | |
| Current Overcollateralization Amount | 177,625,564.88 | 12.25% | |

| | | | | | Amounts in USD |
|------------------|---------------|------------------|--------------------|----------------------|------------------------------|
| | | | Interest per | Interest & Principal | Interest & Principal Payment |
| | Interest Rate | Interest Payment | \$1000 Face Amount | Payment | per \$1000 Face Amount |
| Class A-1 Notes | 0.000000% | 0.00 | 0.000000 | 0.00 | 0.000000 |
| Class A-2A Notes | 5.440000% | 657,995.84 | 2.794038 | 18,675,678.03 | 79.302242 |
| Class A-2B Notes | 4.752280% | 613,133.42 | 2.603539 | 18,630,815.61 | 79.111744 |
| Class A-3 Notes | 5.320000% | 2,088,100.00 | 4.433333 | 2,088,100.00 | 4.433333 |
| Class A-4 Notes | 5.320000% | 343,007.00 | 4.433333 | 343,007.00 | 4.433333 |
| Total | | 3,702,236.26 | - | \$39,737,600.64 | |

Amounts in USD

| | Initial Balance | Beginning Balance | Ending Balance | | |
|---|----------------------------------|---------------------------------------|--|--|---|
| Exchange Note Balance | 1,377,504,380.71 | 943,787,616.24 | 907,752,251.86 | | |
| Available 2024-A Collections | | | | Distribution on the Exchange Note | |
| Lease Payments Received Net Sales Proceeds-early termina Net Sales Proceeds-scheduled ter Excess wear and tear included Excess mileage included in Net Subtotal Repurchase Payments Advances made by the Servicer Investment Earnings Total Available Collections | rminations in Net Sales Proceeds | 17,30 6,18 1 5 46,64 6 | 50,811.98 51,651.77 55,275.02 2,860.20 62,230.86 67,738.77 66,965.41 0.00 69,301.40 84,005.58 | (1) Total Servicing Fee Nonrecoverable Advances to the Servicer (2) Exchange Note Interest Distributable Amount (3) Exchange Note Principal Distributable Amount (4) Any amounts by which the sum payable pursuant to Section 8.03(a)(i) through (vii) of the Indenture (or, if applicable, pursuant to Section 5.04(b)(i)through (vii) of the Indenture) exceed the sum of the Exchange Note Interest Distributable Amount and the Exchange Note Principal Distributable Amount (5) Remaining Funds Payable | 846,906.54 0.00 4,286,368.76 36,035,364.38 0.00 5,715,365.90 |
| | | | | Total Distribution | 46,884,005.58 |
| Available Funds ABS Notes | | | | Distributions ABS Notes | |
| Total Exchange Note Payments Reserve Account Draw Amount | | 40,32 | 21,733.14 0.00 | (1) Total Trustee Fees and any Asset Representations Reviewer fees (max. \$250,000 p.a.) | 0.00 |
| Total Available Funds | | 40,32 | 21,733.14 | (2) Interest Distributable Amount Class A Notes (3) Priority Principal Distribution Amount (4) To Reserve Fund to reach the Reserve Fund Required Amount (5) Regular Principal Distribution Amount (6) Additional Servicing Fee and Transition Costs (7) Total Trustee Fees and any Asset Representations Reviewer fees [not previously paid under (1)] (8) Excess Collections to Certificateholders | 3,702,236.26 0.00 0.00 36,035,364.38 0.00 0.00 584,132.50 |
| | | | | Total Distribution | 40,321,733.14 |

Amounts in USD

Distribution Detail

| | Amount Due | Amount Paid | Shortfall |
|---|---------------|---------------|-----------|
| Total Servicing Fee | 846,906.54 | 846,906.54 | 0.00 |
| Total Trustee Fee | 0.00 | 0.00 | 0.00 |
| Monthly Interest Distributable Amount | 3,702,236.26 | 3,702,236.26 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 657,995.84 | 657,995.84 | 0.00 |
| thereof on Class A-2B Notes | 613,133.42 | 613,133.42 | 0.00 |
| thereof on Class A-3 Notes | 2,088,100.00 | 2,088,100.00 | 0.00 |
| thereof on Class A-4 Notes | 343,007.00 | 343,007.00 | 0.00 |
| Interest Carryover Shortfall Amount | 0.00 | 0.00 | 0.00 |
| thereof on Class A-1 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2A Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-2B Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-3 Notes | 0.00 | 0.00 | 0.00 |
| thereof on Class A-4 Notes | 0.00 | 0.00 | 0.00 |
| Interest Distributable Amount Class A Notes | 3,702,236.26 | 3,702,236.26 | 0.00 |
| Priority Principal Distribution Amount | 0.00 | 0.00 | 0.00 |
| Regular Principal Distribution Amount | 36,035,364.38 | 36,035,364.38 | 0.00 |
| Principal Distribution Amount | 36,035,364.38 | 36,035,364.38 | 0.00 |

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Amounts in USD

| Reserve | Fund | and | Investment | Earnings |
|---------|------|-----|------------|-----------------|
|---------|------|-----|------------|-----------------|

| Reserv | P | F | ıın | d |
|--------|---|---|-----|---|
| | | | | |

| 3,625,011.53 |
|--------------|
| 3,625,011.53 |
| 0.00 |
| 12,319.76 |
| 12,319.76 |
| 0.00 |
| 3,625,011.53 |
| 0.00 |
| |
| 12,319.76 |
| 156,981.64 |
| 169,301.40 |
| |

Notice to Investors

Amounts in USD

Pool Statistics

| Pool Data | Amount | Number of Leases |
|--|-------------------|------------------|
| Cutoff Date Securitization Value | 1,450,004,611.27 | 26,302 |
| Securitization Value beginning of Collection Period | 1,016,287,846.80 | 20,918 |
| Principal portion of lease payments | 13,788,602.25 | |
| Terminations- Early | 13,138,091.00 | |
| Terminations- Scheduled | 5,388,846.42 | |
| Repurchase Payment (excluding interest) | 66,965.41 | |
| Gross Losses | 3,652,859.30 | |
| Securitization Value end of Collection Period | 980,252,482.42 | 20,405 |
| Pool Factor | 67.60% | |
| | As of Cutoff Date | Current |
| Weighted Average Securitization Rate | 11.35% | 11.35% |
| Weighted Average Remaining Term (months) | 31.83 | 21.61 |
| Weighted Average Seasoning (months) | 9.79 | 20.67 |
| Aggregate Base Residual Value | 888,302,349.92 | 678,678,865.74 |
| Cumulative Turn-in Ratio | | 43.44% |
| Proportion of base prepayment assumption realized life to date | | 103.87% |
| Actual lifetime prepayment speed | | 0.73% |

Delinquency Profile

| Delinquency Profile * | Amount ** | Number of Leases | Percentage |
|------------------------|----------------|------------------|------------|
| Current | 973,777,076.13 | 20,275 | 99.34% |
| 31-60 Days Delinquent | 4,381,633.62 | 93 | 0.45% |
| 61-90 Days Delinquent | 1,390,818.14 | 25 | 0.14% |
| 91-120 Days Delinquent | 702,954.53 | 12 | 0.07% |
| Total | 980,252,482.42 | 20,405 | 100.00% |

| Delinquency Trigger | 5.684% |
|---------------------|--------|
| | |

60+ Delinquency Leases to EOP Aggregate Securitization Value 0.214%

Delinquency Trigger occurred No

^{*}A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease

^{**}Based on the actual Securitization Value of the respective leases

Amounts in USD

Loss Statistics

| | Current | | Cumulative | |
|---|--|------------------|--|------------------|
| Credit Loss | Amount | Number of Leases | Amount | Number of Leases |
| Securitization Value of Defaulted Leases, Beg of Collection Period Liquidation Proceeds Recoveries | 2,082,719.53 1,400,150.59 520,836.16 | 42 | 24,623,666.53 16,910,756.89 3,684,258.57 | 460 |
| Principal Net Credit Loss / (Gain) | 161,732.78 | | 4,028,651.07 | |
| Net Credit Loss / (Gain) as % of Average Securitization Value (annualized): Current Collection Period Prior Collection Period Second Prior Collection Period Third Prior Collection Period Four Month Average | 0.194% 0.310 % 0.148 % 0.491 % | | | |
| Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value | | | 0.278% | |
| Average Net Credit Loss / (Gain) | | | 8,757.94 | |

| Residual Loss | Current | | Cumulative | |
|--|----------------|------------------|-----------------|------------------|
| | Amount | Number of Leases | Amount | Number of Leases |
| Securitization Value of Liquidated Leases, Beg of Collection Period | 20,097,077.19 | 470 | 236,185,110.00 | 5,430 |
| Sales Proceeds and Other Payments Received | 21,355,632.81 | | 252,904,137.00 | |
| Residual Loss / (Gain) | (1,258,555.62) | | (16,719,027.00) | |
| Residual Loss / (Gain) as % of Average Securitization Value (annualized): | | | | |
| Current Collection Period | (1.513)% | | | |
| Prior Collection Period | (1.606%) | | | |
| Second Prior Collection Period | (1.245%) | | | |
| Third Prior Collection Period | (0.459%) | | | |
| Four Month Average | (1.206)% | | | |
| Cumulative Residual Loss / (Gain) as % of Cutoff Date Securitization Value | | | (1.153)% | |
| Average Residual Loss / (Gain) | | | (3,079.01) | |