Amounts in CAD

Dates

Collection Period No.	20			
Collection Period (from... to)	1-Sep-2025	30-Sep-2025		
Determination Date	10-Oct-2025			
Deposit Date	14-Oct-2025			
Payment Date	15-Oct-2025			
Interest Period of the 2024-A Notes (from... to)	15-Sep-2025	15-Oct-2025	30/360 Days	30

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per $1000 Face Amount	Note Factor
Class A-1 Notes	231,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	190,000,000.00	12,452,098.87	0.00	12,452,098.87	65.537362	0.000000
Class A-3 Notes	90,000,000.00	90,000,000.00	88,453,985.82	1,546,014.18	17.177935	0.982822
Total Note Balance	**511,500,000.00**	**102,452,098.87**	**88,453,985.82**	**13,998,113.05**		

Overcollateralization	88,505,210.70	100,500,872.79	100,500,872.79
Total Securitization Value	**600,005,210.70**	**202,952,971.66**	**188,954,858.61**
present value of lease payments	278,384,067.77	66,341,460.53	60,385,082.17
present value of Base Residual Value	321,621,142.93	136,611,511.13	128,569,776.44

	Amount	Percentage
Initial Overcollateralization Amount	88,505,210.70	14.75%
Target Overcollateralization Amount	100,500,872.79	16.75%
Current Overcollateralization Amount	100,500,872.79	16.75%

	Interest Rate	Interest Payment	Interest per $1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per $1000 Face Amount
Class A-1 Notes	5.445000	0.00	0.000000	0.00	0.000000
Class A-2 Notes	5.299000	54,986.39	0.289402	12,507,085.26	65.826765
Class A-3 Notes	5.125000	384,375.00	4.270833	1,930,389.18	21.448769
Total		**439,361.39**		**14,437,474.44**	

Amounts in CAD

Available Funds	
Lease Payments Received	5,329,453.32
Net Sales Proceeds-early terminations (including Defaulted Leases)	7,004,757.06
Net Sales Proceeds-scheduled terminations	4,758,287.58
Excess wear and tear included in Net Sales Proceeds	1,532.69
Excess mileage included in Net Sales Proceeds	10,189.59
Subtotal	17,092,497.96
Repurchase Payments	0.00
Advances made by the Servicer	0.00
Investment Earnings	40,323.67
Total Available Collections	17,132,821.63
Reserve Account Draw Amount	0.00
Total Available Funds	**17,132,821.63**

Distributions	
(1) Nonrecoverable Advances of the Servicer	0.00
(2) Trustee Amounts (max. $150,000 p.a.)	0.00
(3) Servicing Fee	169,127.48
(4) Interest Distributable Amount Class A Notes	439,361.39
(5) Priority Principal Distribution Amount	0.00
(6) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
(7) Regular Principal Distribution Amount	13,998,113.05
(8) Additional Servicing Fee and Transition Costs	0.00
(9) Trustee Amounts [not previously paid under (2)]	0.00
(10) Excess Collections to MBFSC	2,526,219.71
Total Distribution	**17,132,821.63**

Distribution Detail

	Amount Due	Amount Paid	Shortfall
Nonrecoverable Advances of the Servicer	0.00	0.00	0.00
Trustee Amounts (max. $150,000 p.a.)	0.00	0.00	0.00
Servicing Fee	169,127.48	169,127.48	0.00
Monthly Interest Distributable Amount	439,361.39	439,361.39	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	54,986.39	54,986.39	0.00
thereof on Class A-3 Notes	384,375.00	384,375.00	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	439,361.39	439,361.39	0.00
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	13,998,113.05	13,998,113.05	0.00
Principal Distribution Amount	13,998,113.05	13,998,113.05	0.00

Amounts in CAD

Reserve Fund

Reserve Fund Required Amount	1,500,013.03
Reserve Fund Amount - Beginning Balance	1,500,013.03
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	3,322.10
minus Net Investment Earnings	3,322.10
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	1,500,013.03
Reserve Fund Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Fund	3,322.10
Net Investment Earnings on the Collection Account	37,001.57
Investment Earnings for the Collection Period	40,323.67

Notice to Investors

Amounts in CAD

Pool Statistics

Pool Data

	Amount	Number of Leases
Cutoff Date Securitization Value	600,005,210.70	12,414
Securitization Value beginning of Collection Period	202,952,971.66	4,999
Principal portion of lease payments	3,480,543.48	
Terminations- Early	5,689,097.42	
Terminations- Scheduled	4,384,387.16	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	444,084.99	
Securitization Value end of Collection Period	188,954,858.61	4,696
Pool Factor	31.49%	

	As of Cutoff Date	Current
Weighted Average Securitization Rate	10.60%	10.60%
Weighted Average Remaining Term (months)	25.00	14.32
Weighted Average Seasoning (months)	18.85	31.09
Aggregate Base Residual Value	393,493,339.96	143,959,329.49
Cumulative Turn-in Ratio		0.79 %
Proportion of base prepayment assumption realized life to date		98.34 %
Actual lifetime prepayment speed		1.02 %

Amounts in CAD

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	188,655,034.64	4,689	99.84 %
31-60 Days Delinquent	149,550.20	4	0.08 %
61-90 Days Delinquent	76,154.85	2	0.04 %
91-120 Days Delinquent	74,118.92	1	0.04 %
Total	188,954,858.61	4,696	100.00 %

*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease
**Based on the actual Securitization Value of the respective leases

Credit Loss	Current
Securitization Value of Defaulted Leases BOP	344,119.36
Less Liquidation Proceeds	195,148.96
Less Recoveries	256,824.34
Current Net Credit Loss / (Gain)	(107,853.94)
Cumulative Net Credit Loss / (Gain)	(516,488.70)
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date Securitization Value	(0.086)%

Residual Loss	Current
Securitization Value of Liquidated Leases BOP	10,173,450.21
Less sales proceeds and other payments received during Collection Period	11,342,634.75
Current Residual Loss / (Gain)	(1,169,184.54)
Cumulative Residual Loss / (Gain)	(33,054,809.68)
Cumulative Residual Loss / (Gain) as % of Cut-off Date Securitization Value	(5.509)%