

**Dates**

Collection Period No.	24					
Collection Period (from... to)	1-Jan-2026	31-Jan-2026				
Determination Date	12-Feb-2026					
Deposit Date	13-Feb-2026					
Payment Date	17-Feb-2026					
Interest Period of the 2024-A Notes (from... to)	15-Jan-2026	15-Feb-2026	30/360 Days	30		

**Summary**

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	231,500,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	190,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-3 Notes	90,000,000.00	49,386,786.02	38,918,575.17	10,468,210.85	116.313454	0.432429
<b>Total Note Balance</b>	<b>511,500,000.00</b>	<b>49,386,786.02</b>	<b>38,918,575.17</b>	<b>10,468,210.85</b>		

Overcollateralization	88,505,210.70	100,500,872.79	100,500,872.79
<b>Total Securitization Value</b>	<b>600,005,210.70</b>	<b>149,887,658.81</b>	<b>139,419,447.96</b>
present value of lease payments	278,384,067.77	43,223,605.58	38,733,104.54
present value of Base Residual Value	321,621,142.93	106,664,053.23	100,686,343.42

	Amount	Percentage
Initial Overcollateralization Amount	88,505,210.70	14.75%
Target Overcollateralization Amount	100,500,872.79	16.75%
Current Overcollateralization Amount	100,500,872.79	16.75%

	Interest Rate	Interest Payment	Interest per \$1000 Face Amount	Interest & Principal Payment	Interest & Principal Payment per \$1000 Face Amount
Class A-1 Notes	5.445000	0.00	0.000000	0.00	0.000000
Class A-2 Notes	5.299000	0.00	0.000000	0.00	0.000000
Class A-3 Notes	5.125000	210,922.73	2.343586	10,679,133.58	118.657040
<b>Total</b>		<b>210,922.73</b>		<b>10,679,133.58</b>	

Available Funds	Distributions
Lease Payments Received	4,119,186.19
Net Sales Proceeds-early terminations (including Defaulted Leases)	4,471,635.96
Net Sales Proceeds-scheduled terminations	4,432,309.96
Excess wear and tear included in Net Sales Proceeds	857.45
<u>Excess mileage included in Net Sales Proceeds</u>	<u>1,003.05</u>
<b>Subtotal</b>	<b>13,023,132.11</b>
Repurchase Payments	0.00
Advances made by the Servicer	0.00
<u>Investment Earnings</u>	<u>29,639.83</u>
<b>Total Available Collections</b>	<b>13,052,771.94</b>
Reserve Account Draw Amount	0.00
<b>Total Available Funds</b>	<b>13,052,771.94</b>

Distribution Detail	Amount Due	Amount Paid	Shortfall
Nonrecoverable Advances of the Servicer	0.00	0.00	0.00
Trustee Amounts (max. \$150,000 p.a.)	0.00	0.00	0.00
Servicing Fee	124,906.38	124,906.38	0.00
Monthly Interest Distributable Amount	210,922.73	210,922.73	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	210,922.73	210,922.73	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
<u>Interest Distributable Amount Class A Notes</u>	<u>210,922.73</u>	<u>210,922.73</u>	<u>0.00</u>
Priority Principal Distribution Amount	0.00	0.00	0.00
Regular Principal Distribution Amount	10,468,210.85	10,468,210.85	0.00
<b>Principal Distribution Amount</b>	<b>10,468,210.85</b>	<b>10,468,210.85</b>	<b>0.00</b>

**Reserve Fund**

Reserve Fund Required Amount	1,500,013.03
<u>Reserve Fund Amount - Beginning Balance</u>	<u>1,500,013.03</u>
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	2,932.59
minus Net Investment Earnings	2,932.59
<u>minus Reserve Fund Draw Amount</u>	<u>0.00</u>
Reserve Fund Amount - Ending Balance	1,500,013.03
Reserve Fund Deficiency	0.00

**Investment Earnings**

Net Investment Earnings on the Reserve Fund	2,932.59
Net Investment Earnings on the Collection Account	26,707.24
Investment Earnings for the Collection Period	29,639.83

**Notice to Investors**

Mercedes-Benz Financial Services Canada Corporation, as Servicer, has elected to exercise its option to repay all amounts owing on the notes on February 17, 2026.

**Pool Statistics**

**Pool Data**

	Amount	Number of Leases
Cutoff Date Securitization Value	600,005,210.70	12,414
Securitization Value beginning of Collection Period	149,887,658.81	3,841
Principal portion of lease payments	2,766,614.43	
Terminations- Early	3,507,814.23	
Terminations- Scheduled	3,878,794.98	
Repurchase Payment (excluding interest)	0.00	
Gross Losses	314,987.21	
Securitization Value end of Collection Period	139,419,447.96	3,614

Pool Factor 23.24%

	As of Cutoff Date	Current
Weighted Average Securitization Rate	10.60%	10.60%
Weighted Average Remaining Term (months)	25.00	11.98
Weighted Average Seasoning (months)	18.85	33.83
Aggregate Base Residual Value	393,493,339.96	110,655,443.23
Cumulative Turn-in Ratio		0.89 %
Proportion of base prepayment assumption realized life to date		100.44 %
Actual lifetime prepayment speed		1.06 %

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### Amounts in CAD

Delinquency Profile *	Amount **	Number of Leases	Percentage
Current	139,082,595.84	3,607	99.76 %
31-60 Days Delinquent	304,104.12	6	0.22 %
61-90 Days Delinquent	32,748.00	1	0.02 %
91-120 Days Delinquent	0.00	0	0.00 %
<b>Total</b>	<b>139,419,447.96</b>	<b>3,614</b>	<b>100.00 %</b>

\*A lease is not considered delinquent if the amount past due is less than 10% of the payment due under such lease.

\*\*Based on the actual Securitization Value of the respective leases

<b>Credit Loss</b>	Current
Securitization Value of Defaulted Leases BOP	299,622.30
Less Liquidation Proceeds	299,497.56
Less Recoveries	70,658.37
Current Net Credit Loss / (Gain)	(70,533.63)
Cumulative Net Credit Loss / (Gain)	(639,785.92)
Cumulative Net Credit Loss / (Gain) as % of Cutoff Date	
Securitization Value	(0.107)%
<b>Residual Loss</b>	Current
Securitization Value of Liquidated Leases BOP	7,401,974.12
Less sales proceeds and other payments received during	
Collection Period	8,568,366.96
Current Residual Loss / (Gain)	(1,166,392.84)
Cumulative Residual Loss / (Gain)	(38,284,298.40)
Cumulative Residual Loss / (Gain) as % of Cut-off Date	
Securitization Value	(6.381)%