

Investor Report

Collection Period 31-May-2024

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Amounts in CAD**Dates**

Collection Period No.	26				
Collection Period (from... to)	1-May-2024	31-May-2024			
Determination Date	13-Jun-2024				
Record Date	14-Jun-2024				
Distribution Date	17-Jun-2024				
Interest Period of the Class A Notes (from... to)	15-May-2024	15-Jun-2024	30/360 Days	30	

Summary

	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	215,000,000.00	0.00	0.00	0.00	0.000000	0.000000
Class A-2 Notes	167,000,000.00	58,756,605.81	49,139,308.39	9,617,297.42	57.588607	0.294247
Class A-3 Notes	95,525,000.00	95,525,000.00	95,525,000.00	0.00	0.000000	1.000000
Total Note Balance	477,525,000.00	154,281,605.81	144,664,308.39	9,617,297.42		

Overcollateralization	12,245,043.99	12,244,251.10	12,244,251.10
Adjusted Pool Balance	489,770,043.99	166,525,856.91	156,908,559.49
Yield Supplement Overcollateralization Amount	54,197,857.80	13,566,953.22	12,568,293.81
Pool Balance	543,967,901.79	180,092,810.13	169,476,853.30

	Amount	Percentage
Initial Overcollateralization Amount	12,245,043.99	2.50%
Target Overcollateralization Amount	12,244,251.10	2.50%
Current Overcollateralization Amount	12,244,251.10	2.50%

	Interest Rate	Interest Due	Interest Due per \$1000 Face Amount	Interest & Principal Due	Interest & Principal Due per \$1000 Face Amount
Class A-1 Notes	2.174000%	0.00	0.000000	0.00	0.000000
Class A-2 Notes	3.307000%	161,923.41	0.969601	9,779,220.83	58.558209
Class A-3 Notes	3.728000%	296,764.33	3.106667	296,764.33	3.106667
Total		458,687.74		10,075,985.16	

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Available Funds		Distributions	
Principal Collections	10,420,925.94	(1) Nonrecoverable Advances of the Servicer	0.00
Interest Collections	290,523.51	(2) Amounts Payable to the Trustee and Issuing and Paying Agent (max. \$ 150,000 p.a.)	0.00
Net Liquidation Proceeds	144,242.95	(3) Basic Servicing Fee	0.00
Recoveries and Dealer Recourse Rights	53,876.33	(4) Interest Distributable Amount Class A Notes	458,687.74
Note Prepayment Amounts	0.00	(5) Priority Principal Distributable Amount	0.00
Prepayment for Refunds	0.00	(6) To Reserve Fund to reach the Reserve Fund Required Amount	0.00
Servicer Advances	0.00	(7) Regular Principal Distributable Amount	9,617,297.42
Investment Earnings	46,493.33	(8) Additional Servicing Fee and Transition Costs	0.00
Collections	10,956,062.06	(9) Amounts Payable to the Trustee and Issuing and Paying Agent [not previously paid under (2)]	0.00
Reserve Fund Draw Amount	0.00	(10) Released Amount to MBFSC	880,076.90
Available Funds	10,956,062.06	Total Distribution	10,956,062.06

Distribution Detail

	Due	Paid	Shortfall
Total Servicing Fee	0.00	0.00	0.00
Total Trustee Fee	0.00	0.00	0.00
Monthly Interest Distributable Amount	458,687.74	458,687.74	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	161,923.41	161,923.41	0.00
thereof on Class A-3 Notes	296,764.33	296,764.33	0.00
Interest Carryover Shortfall Amount	0.00	0.00	0.00
thereof on Class A-1 Notes	0.00	0.00	0.00
thereof on Class A-2 Notes	0.00	0.00	0.00
thereof on Class A-3 Notes	0.00	0.00	0.00
Interest Distributable Amount Class A Notes	458,687.74	458,687.74	0.00
Priority Principal Distributable Amount	0.00	0.00	0.00
Regular Principal Distributable Amount	9,617,297.42	9,617,297.42	0.00
Aggregate Principal Distributable Amount	9,617,297.42	9,617,297.42	0.00

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Amounts in CAD**Reserve Fund and Investment Earnings****Reserve Fund**

Reserve Fund Required Amount	1,224,425.11
Reserve Fund Amount - Beginning Balance	1,224,425.11
plus top up Reserve Fund up to the Required Amount	0.00
plus Net Investment Earnings for the Collection Period	5,246.94
minus Net Investment Earnings	5,246.94
minus Reserve Fund Draw Amount	0.00
Reserve Fund Amount - Ending Balance	1,224,425.11

Investment Earnings

Net Investment Earnings on the Reserve Fund	5,246.94
Net Investment Earnings on the Collection Account	41,246.39
Investment Earnings for the Collection Period	46,493.33

Notice to Investors

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Amounts in CAD**Pool Statistics**

Pool Data	Amount	Number of Receivables
Pool Balance as of the Cutoff Date	543,967,901.79	13,579
Pool Balance beginning of Collection Period	180,092,810.13	7,743
Principal Collections	6,941,339.16	
Principal Collections attributable to full pay-offs	3,479,586.78	
Note Prepayment Amounts attributable to principal	0.00	
Principal Gross Losses	195,030.89	
Pool Balance end of Collection Period	169,476,853.30	7,556
Pool Factor	31.16%	
	As of Cutoff Date	Current
Weighted Average APR	2.00%	1.96%
Weighted Average Number of Remaining Payments	45.70	23.09
Weighted Average Seasoning (months)	12.11	36.55

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Amounts in CAD**Delinquency Profile**

Delinquency Profile (1)	Amount	Number of Receivables	Percentage
Current	169,327,076.61	7,549	99.91%
31-60 Days Delinquent	149,776.69	7	0.09%
61-90 Days Delinquent	0.00	0	- %
91-120 Days Delinquent	0.00	0	- %
Total	169,476,853.30	7,556	100.00%

(1) A receivable is not considered delinquent if the amount past due is less than 10% of the payment due under such receivable

Loss Statistics

Losses (1)	Current		Cumulative	
	Amount	Number of Receivables	Amount	Number of Receivables
Principal Gross Losses	195,030.89	8	6,237,757.42	171
Principal Net Liquidation Proceeds	144,223.44		4,849,682.60	
Principal Recoveries	53,731.64		1,065,255.55	
Principal Net Loss / (Gain)	(2,924.19)		322,819.27	

Principal Net Loss / (Gain) as % of Average Pool Balance (annualized):

Current Collection Period	(0.020%)
Prior Collection Period	0.296 %
Second Prior Collection Period	(0.433%)
Third Prior Collection Period	0.162 %
Four Month Average	0.001%

Cumulative Principal Net Loss / (Gain) as % of Cutoff Date Pool Balance 0.059%**Average Net Loss / (Gain)** 1,887.83

(1) Losses include accounts that have been charged off with a balance remaining of less than \$50. These accounts are excluded in the Number of Receivables count as they are not considered a charge-off on a defaulted loan.