

Contract No : 040821025110

Trust Assets Status Report Summary  
Silver Arrow Japan 202502\_2

2-2-1, Kandanishiki-cho, Chiyoda-ku, Tokyo  
The Norinchukin Trust & Banking Co., Ltd.

Trust Commencement Date: 2025/11/26  
Trust Calculation Period :2025/11/26 ~ 2025/12/25  
Interest Calculation Period : 2025/11/26 ~ 2025/12/29  
Trust Calculation Date :2025/12/25  
Second Trust Payment Date : 2025/12/29

【1】Ending Balance

All Values in JPY

	Beginning Balance	Increase	Decrease	Ending Balance
Profit Ledger	0	58,666,666	58,666,663	3
Principal Ledger	0	0	0	0
Total	0	58,666,666	58,666,663	3

【2】Breakdown For Asset Backed Loan and Beneficial Interest

All Values in JPY

	Beginning Balance	Increase	Decrease	Ending Balance	Dividend・Interest
Beneficial Interest	50,000,000,000	0	33,600,000,000	16,400,000,000	19,242,666
Asset Backed Loan to Second Trust	0	33,600,000,000	0	33,600,000,000	39,423,997
合計	50,000,000,000	33,600,000,000	33,600,000,000	50,000,000,000	58,666,663

【3】Balance Sheet (as of 2025/12/26)

All Values in JPY

Assets		Liabilities	
Items	Amount	Items	Amount
Receivables	50,000,000,000	Trust Principal	16,400,000,000
Trusted Assets	50,000,000,000	Beneficial Interest	16,400,000,000
Deposits	3		
Profit Ledger	3		
Principal Ledger	0	Loan	33,600,000,000
		Suspense receipt	3
Others	0		
Total	50,000,000,003	合計	50,000,000,003

【4】Profit and Loss Statement ( From 2025/11/26 )  
( To 2025/12/25 )

All Values in JPY

Items	Amount
Profits	
Interest on the Asset Backed Loans to the First Trust	58,666,666
Other profits from Investment earnings	0
Total	58,666,666
Expense	
Taxes and Public Charges	0
Fees for the Trustee	0
Trust Expenses	0
Dividend of the Beneficial Interest	19,242,666
Interest on the Asset backed Loan to the Second Trust	39,423,997
Total	58,666,663
Profit and Loss	3

【5】Entrusted Asset Information

All Values in JPY

Type	Loan receivables
Amount	50,000,000,000
Transaction (Purchase/Sell) during corresponding calculation period	0

【6】Other Entrusted Asset Information

All Values in JPY

Type	Cash
Amount	3

【7】Obligations

All Values in JPY

Repayment	Pass-Through
Collateral	Nil
Purpose and use	Redeem the Beneficial Interest
Amount	33,600,000,000円

Date of Loan	Maturity	Lender Attributes	Initial Loan Amount	Ending Balance	Applicable Interest Rate	Interest
2025/11/26	2034/5/25	Financial Institution	9,800,000,000	9,800,000,000	1.280%	11,498,666
2025/11/26	2034/5/25	Financial Institution	9,300,000,000	9,300,000,000	1.280%	10,912,000
2025/11/26	2034/5/25	Financial Institution	4,000,000,000	4,000,000,000	1.280%	4,693,333
2025/11/26	2034/5/25	Financial Institution	2,800,000,000	2,800,000,000	1.280%	3,285,333
2025/11/26	2034/5/25	Financial Institution	1,800,000,000	1,800,000,000	1.280%	2,112,000
2025/11/26	2034/5/25	Financial Institution	1,500,000,000	1,500,000,000	1.280%	1,760,000
2025/11/26	2034/5/25	Financial Institution	1,300,000,000	1,300,000,000	1.280%	1,525,333
2025/11/26	2034/5/25	Financial Institution	1,100,000,000	1,100,000,000	1.280%	1,290,666
2025/11/26	2034/5/25	Financial Institution	1,000,000,000	1,000,000,000	1.280%	1,173,333
2025/11/26	2034/5/25	Financial Institution	1,000,000,000	1,000,000,000	1.280%	1,173,333

• This Trust Assets Status Report Summary shall serve as "Trust Assets Status Report" as defined in Article 27, Paragraph 1, of "the Trust Business Act".

• In the event of any discrepancy between the Japanese and English versions, the Japanese version shall prevail.

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