

Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Block E, Cherrywood Business Park Loughlinstown
Dublin 18
Ireland
Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28, Boulevard F.W. Raiffeisen
Luxembourg
Luxembourg
Contact: Mr Michele Barbieri
Email: michele.barbieri@icscglobal.com
Phone: +352 26 44 99 70

Issuer:

Silver Arrow S.A. Compartment SAUK 2024-1

28, Boulevard F.W. Raiffeisen
Luxembourg
Luxembourg
Contact: Mr Michele Barbieri
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Phone: +352 26 44 99 70

Lead Manager:

BNP Paribas

16 boulevard des Italiens
Paris
France
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Phone: +44 20 7595 4032

Mercedes-Benz Financial Services

Calculation Date: Jan 16, 2026
Payment Date: Jan 20, 2026
Collection Period: Dec 01, 2025 - Dec 31, 2025
Interest Period: Dec 22, 2025 - Jan 19, 2026

Period No: 21

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Lead Manager:

RBC Capital Markets

100 Bishopsgate
London
United Kingdom
Contact: Ivan Browne
Email: ivan.browne@rbccm.com
Phone: +44 20 7029 7162

Paying Agent, Custodian, Calculation Agent, and Interest Determination Agent:

U.S. Bank Europe DAC

Block E, Cherrywood Business Park Loughlinstown
Dublin 18
Ireland
Email: agency.services.europe@usbank.com; dublin.mbs@usbank.com

Rating Agencies:

Fitch Ratings Ltd.

30 North Colonnade
London
United Kingdom
Email: ABSsurveillance@fitchratings.com
Phone: +44 203 530 1000

Moody's Investor Service Ltd.

One Canada Square
Canary Wharf
London
United Kingdom
Email: Monitor.ABS@moodys.com

Seller and Servicer:

Mercedes-Benz Financial Services UK Limited

Tongwell
Milton Keynes MK15 8BA
United Kingdom
Email: MBFS_UK_ABS@mercedes-benz.com

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Swap Counterparty:

Skandinaviska Enskilda Banken AB

Kungsträdgårdsgatan 8

Stockholm

Sweden

Contact: Markets

Email: Joern.carsten.schmid@seb.de

Phone: +49 69 9727 1172

Trustee:

Wilmington Trust SP Services (Frankfurt) GmbH, Trustee

Steinweg 3-5

60313 Frankfurt

Germany

Contact: Elke Roßmeier

Email: fradirectors@wilmingtontrust.com

Phone: +49 69 9288 49525

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Contact for Servicer Report / Investor Report

Calculation Agent:

U.S. Bank Europe DAC

Block E, Cherrywood Business Park Loughlinstown
Ireland

Email: mbs.erg.london@usbank.com

Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

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Overview Dates

Cut-Off Date:	29/02/2024				
Issue Date:	26/04/2024	Legal Maturity Date:		20/01/2031	
Determination Date:	31/12/2025				
Calculation Date:	16/01/2026				
Reporting Frequency:	monthly				
Period No.:	21				
Payment Date:	20/01/2026				
Next Payment Date:	20/02/2026				
Collection Period:	01/12/2025	until	31/12/2025	Collection Period (number of days) 31	
Interest Period:	22/12/2025	until	19/01/2026	Days accrued: 29	

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Overview Counterparties

Role	Name	Moody's		Moody's		Trigger Breach	Consequence of Trigger Breach
		Current Rating	Required Rating	Short Term	Long Term	Short Term	Long Term
Seller and Servicer:	Mercedes-Benz Financial Services UK Limited	NR	NR	NA	NA	NA	Daily Settlement
Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH, Trustee	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	P-1	Aa3	P1	A2	No	NA
Account Bank:	U.S. Bank Europe DAC	P-1	Aa3	P1	A2	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken AB	P-1	Aa3	NA	A2	No	Swap Counterparty to post collateral

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		Fitch		Fitch			
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term	Trigger Breach	Consequence of Trigger Breach
Seller and Servicer:	Mercedes-Benz Financial Services UK Limited	NR	NR	NA	NA	NA	Daily Settlement*
Trustee:	Wilmington Trust SP Services (Frankfurt) GmbH, Trustee	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	F1	A	No	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken AB	F1+	AA	F1	A	No	Swap Counterparty to post collateral

*Investors should note that Fitch has withdrawn its ratings on Mercedes-Benz Group AG on [4] August 2025 for commercial reasons. As a result, the Commingling Condition will no longer be satisfied. However, the rating withdrawal does not constitute a rating downgrade and MBFS has therefore obtained a waiver from the Note Trustee and the Security Trustee of the requirement for daily settlement of the Collections received.

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Events

YES/NO

Servicer Termination Event

No

The occurrence of any of the following events:

- (a) the Seller or the Servicer is Insolvent;
- (b) the Seller or the Servicer fails to make any payment or deposit required by the terms of the relevant Transaction SAUK 20241 Documents within [5] Business Days of the date such payment or deposit is required to be made;
- (c) the Seller or the Servicer fails to perform any of its material obligations under the Receivables Purchase Agreement and /or the Servicing Agreement (other than a payment or deposit required), and such breach, if capable of remedy, is not remedied within twenty (20) Business Days of written notice from the Issuer or the Security Trustee ; or
- (d) any representation or warranty in the Receivables Purchase Agreement or in the Servicing Agreement or in any report provided by the Seller or the Servicer is materially false or incorrect, and such inaccuracy, if capable of remedy, is not remedied within twenty (20) Business Days of written notice from the Issuer or the Security Trustee and has a Material Adverse Effect in relation to the Issuer .

Event of Default

No

The occurrence of any of the following events:

- (a) the Issuer becomes Insolvent;
- (b) subject to the Available Distribution Amount and in accordance with the Pre-enforcement Priority of Payments, a default occurs in the payment of interest on any Payment Date in respect of the most senior class of the Notes (and such default is not remedied within two (2) Business Days of its occurrence);
- (c) the Issuer fails to perform or observe any of its other material obligations under the Conditions or the Transaction SAUK 20241 Documents (other than the Subordinated Loan Agreement) and such failure continues for a period of thirty (30) days following written notice from the NoteTrustee or any other Secured Parties; or
- (d) the Deed of Charge (or any security interest purported to be created thereunder) shall, for any reason, cease to be in full force and effect or be declared to be null and void, or the validity or enforceability thereof shall be contested by the Issuer or the Issuer shall deny that it has any or further liability or obligation under the Deed of Charge (or with respect thereto).

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Information Notes I.

<u>Rating Details:</u>	Class A	Class B	Subordinated Loan
Rating at Issue Date			
Current Rating			
Moody's	Aaa (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Information on Notes			
Legal Maturity Date:	Jan 2031	Jan 2031	Jan 2031
ISIN:	XS2800058609	XS2800059672	NA
Common Code:	280005860	280005967	NA
Currency:	GBP	GBP	GBP
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	£412,500,000.00	£117,500,000.00	£4,537,500.00
Number of Notes:	3,300	940	NA
Min. Initial Note Principal Amount:	£125,000.00	£125,000.00	NA
Information on Interest			
Interest Rate:	SONIA + 0.55%	1.30%	2.00%
Interest Type:	Floating	Fixed	Fixed
Day Count Convention:	Actual/365	Actual/365	Actual/365

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Clean-Up Call Condition

on any Payment Date (i) following the Determination Date on which the Aggregate Outstanding Receivables Amount is less than 10 per cent. of the Aggregate Outstanding Receivables Amount at the Cut-Off Date or (ii) on which the Class A Notes including any interest accrued but unpaid thereon are redeemed in full, the Seller will have the option under the Receivables Purchase Agreement to acquire all outstanding Purchased Receivables against payment of the Repurchase Price subject to the following requirements: (a) the Repurchase Price should, together with funds credited to the General Reserve Account and to the Operating Account be at least equal to the sum of (x) the aggregate Outstanding Note Principal Amount of all Class A Notes plus (y) accrued interest thereon plus (z) all claims of any creditors of the Issuer in respect of Compartment Silver Arrow UK 2024-1 ranking prior to the claims of the Class A Noteholders according to the applicable Priority of Payments; and (b) the Seller shall have notified the Issuer of its intention to exercise the Clean-Up Call at least 10 days prior to the contemplated settlement date of the Clean-Up Call.

Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

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Information Notes II.

Collection Period:	Dec 2025
Payment Date:	20/01/2026
Interest Period (From/Until):	22/12/2025 - 19/01/2026
Number of Days of Interest Period:	29
SONIA:	3.79050
Currency:	GBP
Day Count Convention:	Actual/365

<u>Interest Payments</u>	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	£435,105.00	£121,363.40	£7,210.27
Paid interest:	£435,105.00	£121,363.40	£7,210.27
<u>Unpaid Interest:</u>			
Total unpaid interest amount beginning balance	£0.00	£0.00	£0.00
Total unpaid interest ending balance:	£0.00	£0.00	£0.00
<u>Principal Payments</u>	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	£412,500,000.00	£117,500,000.00	£4,537,500.00
Aggregate Outstanding Note Principal Amount (previous Payment Date):	£126,169,623.32	£117,500,000.00	£4,537,500.00
Principal Redemption:	£12,807,132.97	£0.00	£0.00
Aggregate Outstanding Note Principal Amount (current Payment Date):	£113,362,490.35	£117,500,000.00	£4,537,500.00
<u>Payments to Investor - Per Note</u>	Class A	Class B	Subordinated Loan
Min. Interest Paid:	£131.85	£129.04	NA
Principal Paid:	£3,880.95	£0.00	NA
Note Percentage:	27.48%	100.00%	NA

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Issuer Accounts

(i) Distribution Account

	Value
Opening balance before application of Priority of Payments	£19,120,677.35
Less: amounts to be paid out according to the application of Priority of Payments	£19,120,677.35
Closing balance after application of Priority of Payments	£0.00

(ii) General Reserve Account

	Value
General Reserve Required Amount	£4,537,500.00
Opening balance	£4,537,500.00
Less: amounts credited to the Distribution Account	£4,537,500.00
Add: Top up according to the Pre-enforcement Priority of Payments	£4,537,500.00
Closing balance	£4,537,500.00

(iii) Swap Collateral Account

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	£0.00
Less: amounts paid out to the Swap Counterparty	£0.00
Add: Payments from Swap Counterparty	£0.00
Closing balance	£0.00

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Swap Information

Interest Rate Swap

Swap Counterparty Provider

Skandinaviska Enskilda Banken AB

Swap Termination Event

No

	Amount (in GBP)
Swap notional amount in GBP (Class A Notes)	£126,169,623.32
Fixed rate	4.4285%
Floating rate (SONIA)	3.79050%
Paying Leg (Fixed) Swap	£443,932.14
Receiving Leg (Floating) Swap	£379,976.24
Net Swap Receipts	£0.00
Net Swap Payments	£63,955.90

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in GBP)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	£243,669,623.32
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	£7,681,601.96
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	£4,959,759.53
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	£0.00
Repurchase Price due to repurchase obligation relating to the Collection Period	£0.00
Total Principal Collections	£12,641,361.49
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	£165,771.48
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	£230,862,490.35
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	£87,658.36
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	£1,838,168.43

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Available Distribution Amount

	Amount (in GBP)
(a) the Collections;	£14,567,188.28
(b) the amount standing to the credit of the General Reserve Account SAUK2024-1; including any realisation proceeds from Eligible Securities	£4,537,500.00
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	£0.00
(d) any other amount standing to the credit of the Distribution Account (other than the Retained Profit Ledger), including any interest accrued on such amounts	£15,989.07
Available Distribution Amount	£19,120,677.35

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

£243,669,623.32

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

£230,862,490.35

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

£230,862,490.35

Required Principal Redemption Amount

£12,807,132.97 ((i) - (ii))

Implicit principal deficiency

£0.00 ((iii) - (ii))

Principal Redemption

Amount (in GBP)

Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

£126,169,623.32

Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

£117,500,000.00

Required Principal Redemption Amount on current Payment Date

£12,807,132.97

Class A Principal Redemption Amount

£12,807,132.97

Class B Principal Redemption Amount

£0.00

Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

£113,362,490.35

Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

£117,500,000.00

Sub-Loan Required Redemption Amount

£0.00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date, amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards, interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice by the Note Trustee, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the following Pre-Enforcement Priority of Payments:

Available Distribution Amount

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
(a) first , to retain on the Retained Profit Ledger a profit for the Issuer of £100 from which the Issuer will discharge its corporate income or corporation tax liability (if any);	£100.00	£100.00	£19,120,677.35	£0.00
(b) second , to pay or provide for (a) any Luxembourg net wealth tax payable by the Issuer, and (b) any other taxes payable by the Issuer which cannot be discharged from the profit retained on the Retained Profit Ledger;	£0.00	£0.00	£19,120,577.35	£0.00
(c) third , to pay any due and payable amounts to the Note Trustee under the Trust Deed or to the Security Trustee under the Deed of Charge;	£0.00	£0.00	£19,120,577.35	£0.00
(d) fourth , to pay (on a <i>pro rata</i> and <i>pari passu</i> basis) any due and payable Administration Expenses including any Administrator Recovery Incentive and any administrator or liquidator's costs and expenses in selling such Vehicle;	£1,963.26	£1,963.26	£19,118,614.09	£0.00
(e) fifth , to pay any due and payable Servicing Fee;	£10,152.90	£10,152.90	£19,108,461.19	£0.00
(f) sixth , to pay any due and payable Net Swap Payments and Swap Termination Payments under the Swap Agreement (provided that the Swap Counterparty is not the defaulting party (as defined in the Swap Agreement) and there has been no termination of the Swap Agreement (due to a termination event relating to the Swap Counterparty's downgrade);	£63,955.90	£63,955.90	£19,044,505.29	£0.00
(g) seventh , to pay (on a <i>pro rata</i> and <i>pari passu</i> basis) any due and payable Class A Interest Amount on the Class A Notes and any Class A Interest Shortfall;	£435,105.00	£435,105.00	£18,609,400.29	£0.00
(h) eighth , to pay an amount equal to the General Reserve Required Amount to the General Reserve Account;	£4,537,500.00	£4,537,500.00	£14,071,900.29	£0.00
(i) ninth , to pay (on a <i>pro rata</i> and <i>pari passu</i> basis) the Class A Principal Redemption Amount in respect of the redemption of the Class A Notes until the Aggregate Outstanding Note Principal Amount of the Class A Notes is reduced to zero;	£12,807,132.97	£12,807,132.97	£1,264,767.32	£0.00
(j) tenth , to pay (on a <i>pro rata</i> and <i>pari passu</i> basis) any due and payable Class B Interest Amount on the Class B Notes and any Class B Interest Shortfall;	£121,363.40	£121,363.40	£1,143,403.92	£0.00
(k) eleventh , to pay (on a <i>pro rata</i> and <i>pari passu</i> basis) the Class B Principal Redemption Amount in respect of the redemption of the Class B Notes until the Aggregate Outstanding Note Principal Amount of the Class B Notes is reduced to zero;	£0.00	£0.00	£1,143,403.92	£0.00
(l) twelfth , to pay any due and payable interest amount on the Subordinated Loan;	£7,210.27	£7,210.27	£1,136,193.65	£0.00
(m) thirteenth , to pay the Subordinated Loan Redemption Amount in respect of the redemption of the Subordinated Loan until the Subordinated Loan is reduced to zero;	£0.00	£0.00	£1,136,193.65	£0.00

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(n) fourteenth, to pay any indemnity payments to any party under the Transaction SA UK SAUK2 Documents;	£0.00	£0.00	£1,136,193.65	£0.00
(o) fifteenth, to pay to the Swap Counterparty any payments due under the Swap Agreement other than those made under item sixth above; and	£0.00	£0.00	£1,136,193.65	£0.00
(p) sixteenth, to pay the Deferred Consideration to the Seller.	£1,136,193.65	£1,136,193.65	£0.00	£0.00

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Credit Enhancement and Risk Retention according to Article 6(3) of the SR (UK and EU)

Credit Enhancement at Issue Date:	Value (in £)	Credit Enhancement (in £)	Credit Enhancement (in %)
Class A Notes	£412,500,000.00	£122,037,500.00	23.03%
Class B Notes	£117,500,000.00	£4,537,500.00	0.86%
Sub Loan	£4,537,500.00		
Current Credit Enhancement:			
Class A Notes	£113,362,490.35	£122,037,500.00	52.86%
Class B Notes	£117,500,000.00	£4,537,500.00	1.97%
Sub Loan	£4,537,500.00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		£117,500,000.00	
Outstanding Amount Sub Loan		£4,537,500.00	
Retention by MBFS UK		£122,037,500.00	52.86%

Minimum retention of 5% by MBFS UK according to § 6 (3) of the Securitisation Regulation (UK and EU). MBFS UK has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis (Instalments in Arrears)

Collection Period	Performing	1 Month	2 Months	3+ Months
Mar-24	99.67%	0.31%	0.02%	0.00%
Apr-24	99.60%	0.30%	0.08%	0.01%
May-24	99.47%	0.37%	0.10%	0.06%
Jun-24	99.43%	0.41%	0.07%	0.09%
Jul-24	99.41%	0.42%	0.09%	0.08%
Aug-24	99.06%	0.71%	0.17%	0.07%
Sep-24	99.32%	0.45%	0.13%	0.10%
Oct-24	99.16%	0.58%	0.16%	0.10%
Nov-24	99.16%	0.54%	0.17%	0.13%
Dec-24	99.25%	0.38%	0.19%	0.18%
Jan-25	98.98%	0.61%	0.19%	0.21%
Feb-25	99.01%	0.57%	0.26%	0.16%
Mar-25	99.06%	0.53%	0.26%	0.14%
Apr-25	98.96%	0.66%	0.20%	0.18%
May-25	98.82%	0.68%	0.29%	0.21%
Jun-25	98.93%	0.61%	0.22%	0.25%
Jul-25	98.48%	0.93%	0.33%	0.26%
Aug-25	98.44%	1.00%	0.31%	0.24%
Sep-25	98.65%	0.71%	0.38%	0.26%
Oct-25	98.52%	0.79%	0.35%	0.35%
Nov-25	98.59%	0.84%	0.25%	0.33%
Dec-25	98.77%	0.71%	0.26%	0.26%

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in GBP	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in GBP	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Hire Purchase	25,264,272.45	2,555	10.37%	23,483,759.04	2,477	10.17%
	Contract Purchase	214,963,889.85	9,348	88.22%	204,544,652.02	8,995	88.60%
1	Hire Purchase	280,173.73	36	0.11%	262,025.15	22	0.11%
	Contract Purchase	1,767,977.76	75	0.73%	1,377,734.33	63	0.60%
2	Hire Purchase	173,470.45	16	0.07%	60,301.02	12	0.03%
	Contract Purchase	426,084.73	20	0.17%	542,828.75	25	0.24%
3+	Hire Purchase	103,306.13	7	0.04%	135,170.68	11	0.06%
	Contract Purchase	690,448.22	27	0.28%	456,019.36	20	0.20%

Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Defaulted Receivables

Collection Period	Number of Defaulted Loan Agreements in Collection	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Mar-24	0	0.00	0.00	0.00%	0.00	0.00	0.00%
Apr-24	2	36,183.59	36,183.59	0.01%	0.00	0.00	0.00%
May-24	2	29,357.77	65,541.36	0.01%	23,751.20	23,751.20	36.24%
Jun-24	5	135,946.13	201,487.49	0.04%	2,588.65	26,339.85	13.07%
Jul-24	1	28,442.46	229,929.95	0.04%	41,261.84	67,601.69	29.40%
Aug-24	4	109,182.53	339,112.48	0.06%	41,289.95	108,891.64	32.11%
Sep-24	3	77,691.87	416,804.35	0.08%	97,134.19	206,025.83	49.43%
Oct-24	7	135,316.42	552,120.77	0.10%	67,887.62	273,913.45	49.61%
Nov-24	5	43,176.95	595,297.72	0.11%	747.57	274,661.02	46.14%
Dec-24	4	49,171.20	644,468.92	0.12%	38,889.03	313,550.05	48.65%
Jan-25	4	126,237.66	770,706.58	0.15%	-454.35	313,095.70	40.62%
Feb-25	8	154,854.50	925,561.08	0.17%	81,966.20	395,061.90	42.68%
Mar-25	17	162,340.25	1,087,901.33	0.21%	112,171.28	507,233.18	46.62%
Apr-25	8	63,781.97	1,151,683.30	0.22%	31,934.49	539,167.67	46.82%
May-25	13	188,427.53	1,340,110.83	0.25%	45,968.93	585,136.60	43.66%
Jun-25	12	98,177.30	1,438,288.13	0.27%	137,944.60	723,081.20	50.27%
Jul-25	12	74,426.86	1,512,714.99	0.29%	76,529.98	799,611.18	52.86%
Aug-25	18	253,388.18	1,766,103.17	0.33%	29,442.63	829,053.81	46.94%
Sep-25	20	323,786.32	2,089,889.49	0.39%	44,554.73	873,608.54	41.80%
Oct-25	3	50,065.47	2,139,954.96	0.40%	213,252.07	1,086,860.61	50.79%
Nov-25	11	206,160.03	2,346,114.99	0.44%	60,174.77	1,147,035.38	48.89%
Dec-25	7	165,771.48	2,511,886.47	0.47%	87,658.36	1,234,693.74	49.15%

Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Voluntary Terminations

Collection Period	Number of Voluntary Terminations in Collection Period	Voluntary Terminations Amount in Collection Period	Voluntary Terminations Amounts since Cut-Off Date	Cumulative Voluntary Terminations Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Mar-24	0	0.00	0.00	0.00%	0.00	0.00	0.00%
Apr-24	5	130,958.15	130,958.15	0.02%	13,338.62	13,338.62	10.19%
May-24	8	224,154.36	355,112.51	0.07%	118,534.05	131,872.67	37.14%
Jun-24	4	78,859.39	433,971.90	0.08%	55,150.29	187,022.96	43.10%
Jul-24	3	113,785.64	547,757.54	0.10%	136,289.33	323,312.29	59.02%
Aug-24	7	183,356.50	731,114.04	0.14%	40,432.34	363,744.63	49.75%
Sep-24	11	260,478.65	991,592.69	0.19%	42,328.97	406,073.60	40.95%
Oct-24	5	133,986.46	1,125,579.15	0.21%	40,996.08	447,069.68	39.72%
Nov-24	7	220,330.85	1,345,910.00	0.25%	421,194.61	868,264.29	64.51%
Dec-24	12	300,930.49	1,646,840.49	0.31%	202,445.04	1,070,709.33	65.02%
Jan-25	13	296,041.60	1,942,882.09	0.37%	290,140.42	1,360,849.75	70.04%
Feb-25	11	308,819.04	2,251,701.13	0.42%	338,004.65	1,698,854.40	75.45%
Mar-25	22	563,437.70	2,815,138.83	0.53%	130,470.00	1,829,324.40	64.98%
Apr-25	33	873,640.08	3,688,778.91	0.70%	435,895.12	2,265,219.52	61.41%
May-25	20	500,940.96	4,189,719.87	0.79%	350,957.64	2,616,177.16	62.44%
Jun-25	29	765,797.37	4,955,517.24	0.94%	849,278.90	3,465,456.06	69.93%
Jul-25	33	807,002.41	5,762,519.65	1.09%	547,439.85	4,012,895.91	69.64%
Aug-25	21	506,764.97	6,269,284.62	1.18%	510,241.06	4,523,136.97	72.15%
Sep-25	26	683,014.20	6,952,298.82	1.31%	551,060.61	5,074,197.58	72.99%
Oct-25	27	671,527.79	7,623,826.61	1.44%	817,744.79	5,891,942.37	77.28%
Nov-25	14	342,534.79	7,966,361.40	1.50%	264,998.95	6,156,941.32	77.29%
Dec-25	18	421,107.86	8,387,469.26	1.58%	817,572.80	6,974,514.12	83.15%

Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
29-Feb-24	0	529,999,288.15	100.00%	529,999,288.15	100.00%	3,440,775.13
31-Mar-24	1	522,963,147.04	98.67%	519,108,549.70	97.95%	3,355,403.28
30-Apr-24	2	515,930,002.12	97.35%	505,187,710.39	95.32%	3,271,123.46
31-May-24	3	508,824,729.94	96.00%	492,970,497.75	93.01%	3,191,849.40
30-June-24	4	501,711,203.76	94.66%	481,253,517.12	90.80%	3,105,884.71
31-July-24	5	494,566,496.18	93.31%	466,690,113.97	88.05%	3,020,421.80
31-Aug-24	6	487,352,549.98	91.95%	454,176,629.21	85.69%	2,934,724.81
30-Sept-24	7	479,360,808.08	90.45%	438,931,569.67	82.82%	2,823,865.57
31-Oct-24	8	471,489,547.26	88.96%	424,384,560.42	80.07%	2,734,417.80
30-Nov-24	9	463,766,791.10	87.50%	412,099,826.49	77.75%	2,653,589.50
31-Dec-24	10	456,044,298.25	86.05%	398,641,208.63	75.22%	2,572,892.92
31-Jan-25	11	448,241,138.47	84.57%	386,122,944.21	72.85%	2,492,993.11
28-Feb-25	12	439,664,751.48	82.96%	373,246,368.46	70.42%	2,405,088.98
31-Mar-25	13	426,378,948.59	80.45%	356,127,119.73	67.19%	2,276,896.84
30-Apr-25	14	416,357,819.93	78.56%	343,714,341.44	64.85%	2,190,787.38
31-May-25	15	406,093,400.09	76.62%	328,590,729.30	62.00%	2,099,257.66
30-June-25	16	396,059,119.48	74.73%	313,533,776.83	59.16%	2,010,174.52
31-July-25	17	386,368,135.53	72.90%	300,134,192.08	56.63%	1,905,412.25
31-Aug-25	18	377,123,497.77	71.16%	287,648,810.07	54.27%	1,829,244.18
30-Sept-25	19	365,550,787.11	68.97%	270,401,783.75	51.02%	1,717,851.47
31-Oct-25	20	355,192,318.54	67.02%	254,644,461.06	48.05%	1,623,112.07
30-Nov-25	21	345,073,059.73	65.11%	243,669,623.32	45.98%	1,538,065.33
31-Dec-25	22	335,481,999.97	63.30%	230,862,490.35	43.56%	1,465,114.14
31-Jan-26	23	325,941,130.96	61.50%	221,623,874.84	41.82%	1,434,756.93
28-Feb-26	24	314,952,584.12	59.43%	215,614,535.44	40.68%	1,399,084.01
31-Mar-26	25	285,549,422.80	53.88%	201,772,297.42	38.07%	1,366,677.45
30-Apr-26	26	269,367,794.73	50.82%	192,425,887.85	36.31%	1,282,847.17

Mercedes-Benz Financial Services

Calculation Date: Jan 16, 2026
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Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
31-May-26	27	252,597,642.17	47.66%	183,013,401.09	34.53%	1,224,353.00
30-June-26	28	236,581,560.86	44.64%	173,534,951.97	32.74%	1,163,687.30
31-July-26	29	223,341,712.68	42.14%	165,594,143.49	31.24%	1,104,766.34
31-Aug-26	30	211,989,554.83	40.00%	158,562,406.26	29.92%	1,051,899.58
30-Sept-26	31	194,911,810.28	36.78%	148,564,412.70	28.03%	1,007,309.33
31-Oct-26	32	182,887,690.73	34.51%	140,858,943.37	26.58%	937,497.17
30-Nov-26	33	171,836,158.55	32.42%	133,420,394.57	25.17%	883,284.29
31-Dec-26	34	162,747,394.52	30.71%	127,077,066.48	23.98%	829,615.36
31-Jan-27	35	153,984,959.85	29.05%	120,902,706.95	22.81%	784,741.77
28-Feb-27	36	144,435,393.33	27.25%	114,204,608.88	21.55%	738,410.40
31-Mar-27	37	126,877,966.60	23.94%	101,667,085.37	19.18%	690,368.40
30-Apr-27	38	116,770,352.86	22.03%	94,137,145.03	17.76%	608,291.17
31-May-27	39	104,663,911.54	19.75%	84,836,697.54	16.01%	556,757.30
30-June-27	40	90,436,697.59	17.06%	73,483,307.21	13.86%	500,111.21
31-July-27	41	78,546,479.45	14.82%	63,844,527.63	12.05%	438,502.34
31-Aug-27	42	68,995,327.03	13.02%	56,519,792.06	10.66%	383,179.55
30-Sept-27	43	52,415,895.80	9.89%	43,009,460.85	8.12%	338,464.32
31-Oct-27	44	41,202,966.14	7.77%	33,851,511.83	6.39%	266,712.10
30-Nov-27	45	28,271,375.85	5.33%	23,046,624.41	4.35%	214,491.33
31-Dec-27	46	20,765,325.71	3.92%	16,633,056.63	3.14%	153,453.91
31-Jan-28	47	19,455,635.35	3.67%	15,608,599.85	2.95%	112,497.89
29-Feb-28	48	18,258,874.08	3.45%	14,703,455.02	2.77%	104,604.63
31-Mar-28	49	16,359,191.02	3.09%	13,220,444.64	2.49%	97,899.99
30-Apr-28	50	15,058,483.97	2.84%	12,184,215.21	2.30%	85,807.13
31-May-28	51	13,573,767.74	2.56%	10,992,933.82	2.07%	77,678.93
30-June-28	52	11,699,298.81	2.21%	9,505,466.75	1.79%	71,442.26
31-July-28	53	10,095,822.28	1.90%	8,212,403.84	1.55%	60,839.47
31-Aug-28	54	8,518,026.45	1.61%	6,897,094.33	1.30%	53,290.95
30-Sept-28	55	5,640,413.17	1.06%	4,612,323.96	0.87%	45,192.41
31-Oct-28	56	3,630,763.63	0.69%	3,040,215.72	0.57%	30,968.83

Mercedes-Benz Financial Services

Calculation Date: Jan 16, 2026
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Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
30-Nov-28	57	1,466,509.03	0.28%	1,276,423.65	0.24%	20,343.64
31-Dec-28	58	0.00	0.00%	0.00	0.00%	7,742.90

Mercedes-Benz Financial Services

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Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Portfolio Information - Distribution by Vehicle Type I

New / Used

New & Used	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	156,200,963.29	67.66%	6,537	56.23%
Used	74,661,527.06	32.34%	5,088	43.77%
Total	230,862,490.35	100.00%	11,625	100.00%

Portfolio Information - Distribution by Vehicle Type II

Passenger Car / Commercial Vehicle

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial Vehicle	18,376,200.92	7.96%	1,519	13.07%
Passenger Car	212,486,289.43	92.04%	10,106	86.93%
Total	230,862,490.35	100.00%	11,625	100.00%

Portfolio Information - Distribution by New-Used-Sub-portfolio

Passenger Car / Commercial Vehicle

New & Used Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Vehicle	13,186,064.26	5.71%	943	8.11%
New Passenger Car	143,014,899.03	61.95%	5,594	48.12%
Used Commercial Vehicle	5,190,136.66	2.25%	576	4.95%
Used Passenger Car	69,471,390.40	30.09%	4,512	38.81%
Total	230,862,490.35	100.00%	11,625	100.00%

Mercedes-Benz Financial Services

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Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Portfolio Information - Distribution by Product

Product

Product	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Contract Purchase	206,921,234.46	89.63%	9,103	78.31%
Hire Purchase	23,941,255.89	10.37%	2,522	21.69%
Total	230,862,490.35	100.00%	11,625	100.00%

Portfolio Information - Distribution by New-Used Sub-portfolio

HP / PCP

Product New & Used	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Contract Purchase	144,804,462.01	62.72%	5,595	48.13%
New Hire Purchase	11,396,501.28	4.94%	942	8.10%
Used Contract Purchase	62,116,772.45	26.91%	3,508	30.18%
Used Hire Purchase	12,544,754.61	5.43%	1,580	13.59%
Total	230,862,490.35	100.00%	11,625	100.00%

Mercedes-Benz Financial Services

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Portfolio Information - Distribution by Original Principal Balance

Original Principal Balance

Original Principal Balance	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.01 - 5,000.00	25,513.88	0.01%	20	0.17%
5,000.01 - 10,000.00	481,641.79	0.21%	170	1.46%
10,000.01 - 15,000.00	3,703,394.21	1.60%	565	4.86%
15,000.01 - 20,000.00	12,457,409.60	5.40%	1,261	10.85%
20,000.01 - 25,000.00	22,334,908.00	9.67%	1,594	13.71%
25,000.01 - 30,000.00	42,500,902.97	18.41%	2,378	20.46%
30,000.01 - 35,000.00	42,756,195.44	18.52%	2,024	17.41%
35,000.01 - 40,000.00	29,500,119.65	12.78%	1,270	10.92%
40,000.01 - 45,000.00	23,191,432.60	10.05%	903	7.77%
45,000.01 - 50,000.00	15,420,942.27	6.68%	511	4.40%
50,000.01 - 55,000.00	9,850,865.03	4.27%	291	2.50%
55,000.01 - 60,000.00	5,735,917.18	2.48%	160	1.38%
60,000.01 - 100,000.00	20,176,583.64	8.74%	442	3.80%
100,000.01 - 140,000.00	2,426,765.60	1.05%	33	0.28%
140,000.01 >=	299,898.49	0.13%	3	0.03%
Total	230,862,490.35	100.00%	11,625	100.00%

Statistics
Minimum Aggregate Original Loan Principal Amount £3,000.00
Maximum Aggregate Original Loan Principal Amount £168,065.00
Average Aggregate Original Loan Principal Amount £31,705.67

Mercedes-Benz Financial Services

Calculation Date:
Payment Date:
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Portfolio Information - Distribution by Current Principal Balance

Current Principal Balance

Current Principal Outstanding	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,01 - 5.000,00	2,311,907.63	1.00%	847	7.29%
5.000,01 - 10.000,00	9,277,030.17	4.02%	1,190	10.24%
10.000,01 - 15.000,00	22,943,780.91	9.94%	1,811	15.58%
15.000,01 - 20.000,00	37,710,294.41	16.33%	2,154	18.53%
20.000,01 - 25.000,00	63,220,959.39	27.38%	2,804	24.12%
25.000,01 - 30.000,00	33,349,309.41	14.45%	1,233	10.61%
30.000,01 - 35.000,00	22,332,760.27	9.67%	689	5.93%
35.000,01 - 40.000,00	15,375,093.50	6.66%	414	3.56%
40.000,01 - 45.000,00	7,860,325.97	3.40%	186	1.60%
45.000,01 - 50.000,00	5,909,944.84	2.56%	125	1.08%
50.000,01 - 55.000,00	3,596,725.93	1.56%	69	0.59%
55.000,01 - 60.000,00	1,842,846.19	0.80%	32	0.28%
60.000,01 - 65.000,00	1,502,655.98	0.65%	24	0.21%
65.000,01 - 100.000,00	3,511,148.24	1.52%	46	0.40%
100.000,01 - 140.000,00	117,707.51	0.05%	1	0.01%
140.000,01 >=	0.00	0.00%	0	0.00%
Total	230,862,490.35	100.00%	11,625	100.00%

Statistics

Minimum Aggregate Current Loan Principal Amount	£96.11
Maximum Aggregate Current Loan Principal Amount	£117,707.51
Average Aggregate Current Loan Principal Amount	£19,962.73

Mercedes-Benz Financial Services

Calculation Date:
Payment Date:
Collection Period:
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Silver Arrow S.A., Compartment Silver Arrow UK 2024-1

Portfolio Information - Distribution by Customer Interest Rate

Customer Interest Rate

Client Interest Rate	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00000000% < X <= 5.00000000%	23,410,834.16	10.14%	701	6.03%
5.00000000% < X <= 7.50000000%	95,196,419.16	41.24%	4,249	36.55%
7.50000000% < X <= 10.00000000%	59,670,310.27	25.85%	3,158	27.17%
10.00000000% < X <= 12.50000000%	48,324,803.27	20.93%	3,199	27.52%
12.50000000% < X <= 15.00000000%	4,260,123.49	1.85%	318	2.74%
Total	230,862,490.35	100.00%	11,625	100.00%

Statistics

Minimum Client Interest Rate	2.14%
Maximum Client Interest Rate	13.12%
Weighted Average Client Interest Rate	7.58%

Portfolio Information - Distribution by Customer Type

Private / Commercial

Customer Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Company	32,093,220.53	13.90%	1,824	15.69%
Partnership	985,215.63	0.43%	53	0.46%
Private Individual	194,256,170.83	84.14%	9,496	81.69%
Sole Trader	3,527,883.36	1.53%	252	2.17%
Total	230,862,490.35	100.00%	11,625	100.00%

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Portfolio Information - Distribution by Customer Region

Customer Region

Region	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
East Midlands	6,957,584.10	3.01%	371	3.19%
East of England	21,605,558.97	9.36%	1,096	9.43%
Isle Of Man	45,081.81	0.02%	3	0.03%
London	26,412,825.85	11.44%	1,462	12.58%
North East England	9,596,077.04	4.16%	495	4.26%
North West England	64,147,593.54	27.79%	3,089	26.57%
Northern Ireland	7,030,250.65	3.05%	331	2.85%
Scotland	22,955,645.16	9.94%	1,059	9.11%
South East England	25,819,150.83	11.18%	1,315	11.31%
South West England	15,702,597.10	6.80%	773	6.65%
Wales	4,061,175.69	1.76%	236	2.03%
West Midlands	18,735,284.56	8.12%	1,010	8.69%
Yorkshire and the Humber	7,793,665.05	3.38%	385	3.31%
Total	230,862,490.35	100.00%	11,625	100.00%

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Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 < X < 12	68,683,044.86	29.75%	4,200	36.13%
12 <= X < 24	130,662,199.70	56.60%	5,917	50.90%
24 <= X < 36	31,517,245.79	13.65%	1,508	12.97%
36 <= X < 48	0.00	0.00%	0	0.00%
48 <= X < 60	0.00	0.00%	0	0.00%
60 <= X <= 72	0.00	0.00%	0	0.00%
Total	230,862,490.35	100.00%	11,625	100.00%

Statistics	
Minimum Remaining Term	0.00
Maximum Remaining Term	35.00
Weighted Average Remaining Term	16.15

Portfolio Information - Distribution by Original Term

Original Term

Original Term	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 < X < 12	0.00	0.00%	0	0.00%
12 <= X < 24	0.00	0.00%	0	0.00%
24 <= X < 36	653,033.92	0.28%	35	0.30%
36 <= X < 48	14,264,414.32	6.18%	930	8.00%
48 <= X < 60	177,343,785.63	76.82%	8,403	72.28%
60 <= X <= 72	38,601,256.48	16.72%	2,257	19.42%
Total	230,862,490.35	100.00%	11,625	100.00%

Statistics	
Minimum Original Term	24.00
Maximum Original Term	60.00
Weighted Average Original Term	49.29

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Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 < X < 6	0.00	0.00%	0	0.00%
6 <= X < 12	0.00	0.00%	0	0.00%
12 <= X < 18	0.00	0.00%	0	0.00%
18 <= X < 24	0.00	0.00%	0	0.00%
24 <= X < 30	99,993,928.57	43.31%	4,231	36.40%
30 <= X < 36	68,348,679.87	29.61%	3,404	29.28%
36 <= X < 42	30,612,572.44	13.26%	1,820	15.66%
42 <= X < 48	30,719,402.91	13.31%	1,979	17.02%
48 <= X < 54	930,035.12	0.40%	125	1.08%
54 <= X < 60	257,871.44	0.11%	66	0.57%
60 <= X <= 72	0.00	0.00%	0	0.00%
Total	230,862,490.35	100.00%	11,625	100.00%

Statistics	
Minimum Seasoning	24.00
Maximum Seasoning	58.00
Weighted Average Seasoning	32.15

Portfolio Information - Distribution by Payment Method

Payment Method

Payment Method	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Direct debit	230,862,490.35	100.00%	11,625	100.00%
Total	230,862,490.35	100.00%	11,625	100.00%

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Portfolio Information - PCP Original Balloon Amount as a % of Original Balance

PCP Original Balloon Amount as a % of Original Balance

PCP Ballon as a % of Original Balance	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00000000 - 9.99999999	35,515.53	0.02%	5	0.05%
10.00000000 - 19.99999999	1,145,936.16	0.55%	67	0.74%
20.00000000 - 29.99999999	3,373,598.24	1.63%	195	2.14%
30.00000000 - 39.99999999	13,281,998.40	6.42%	680	7.47%
40.00000000 - 49.99999999	59,005,300.30	28.52%	2,595	28.51%
50.00000000 - 59.99999999	87,659,229.70	42.36%	3,716	40.82%
60.00000000 - 69.99999999	29,422,511.08	14.22%	1,280	14.06%
70.00000000 - 79.99999999	9,232,757.29	4.46%	405	4.45%
80.00000000 - 89.99999999	3,764,387.76	1.82%	160	1.76%
90.00000000 - 99.99999999	0.00	0.00%	0	0.00%
100.00000000 >=	0.00	0.00%	0	0.00%
Total	206,921,234.46	100.00%	9,103	100.00%

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Portfolio Information - PCP Quarter of Maturity Distribution

PCP Quarter of Maturity

Quarter of Maturity Distribution	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
2025 Q3	254,257.99	0.12%	25	0.27%
2025 Q4	716,204.76	0.35%	53	0.58%
2026 Q1	13,296,303.74	6.43%	712	7.82%
2026 Q2	18,763,503.51	9.07%	975	10.71%
2026 Q3	17,125,299.60	8.28%	864	9.49%
2026 Q4	14,773,840.42	7.14%	701	7.70%
2027 Q1	22,099,888.85	10.68%	1,045	11.48%
2027 Q2	29,070,786.27	14.05%	1,204	13.23%
2027 Q3	35,805,099.32	17.30%	1,364	14.98%
2027 Q4	33,073,757.98	15.98%	1,272	13.97%
2028 Q1	2,827,050.16	1.37%	132	1.45%
2028 Q2	4,116,413.62	1.99%	167	1.83%
2028 Q3	7,141,679.20	3.45%	285	3.13%
2028 Q4	7,857,149.04	3.80%	304	3.34%
Total	206,921,234.46	100.00%	9,103	100.00%

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Portfolio Information - Current PCP Balloon Amount Distribution

PCP Balloon Amount

PCP Balloon Amount	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00 - 5,000.00	755,291.82	0.37%	80	0.88%
5,000.01 - 10,000.00	15,971,253.94	7.72%	1,279	14.05%
10,000.01 - 15,000.00	38,139,174.77	18.43%	2,188	24.04%
15,000.01 - 20,000.00	70,547,253.44	34.09%	3,122	34.30%
20,000.01 - 25,000.00	33,030,336.47	15.96%	1,205	13.24%
25,000.01 - 30,000.00	21,983,384.07	10.62%	649	7.13%
30,000.01 - 35,000.00	15,095,954.51	7.30%	374	4.11%
35,000.01 - 40,000.00	4,876,527.40	2.36%	102	1.12%
40,000.01 - 45,000.00	2,071,161.93	1.00%	40	0.44%
45,000.01 - 50,000.00	1,351,266.62	0.65%	22	0.24%
50,000.01 - 75,000.00	2,705,260.83	1.31%	38	0.42%
75,000.01 - 100,000.00	394,368.66	0.19%	4	0.04%
> 100,000.00	0.00	0.00%	0	0.00%
Total	206,921,234.46	100.00%	9,103	100.00%

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Portfolio Information - Distribution by Vehicle Make

Vehicle Make

Vehicle Make	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Mercedes-Benz LCV	18,376,200.92	7.96%	1,519	13.07%
Mercedes-Benz PC	212,486,289.43	92.04%	10,106	86.93%
Total	230,862,490.35	100.00%	11,625	100.00%

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Portfolio Information - Distribution by Asset Type Description

Asset Type Description

Vehicle Class	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
A-Class	61,195,490.73	26.51%	3,412	29.35%
B-Class	1,601,951.31	0.69%	112	0.96%
C-Class	19,397,563.08	8.40%	1,029	8.85%
Citan VS11	629,069.46	0.27%	55	0.47%
Citan-Class	66,905.89	0.03%	15	0.13%
CLA-Class	24,964,258.26	10.81%	1,220	10.49%
CLS-Class	354,989.74	0.15%	25	0.22%
eCitan VS11	21,025.87	0.01%	1	0.01%
E-Class	10,305,063.59	4.46%	588	5.06%
EQA	6,845,138.93	2.97%	294	2.53%
EQB	2,925,505.33	1.27%	109	0.94%
EQC	7,995,957.86	3.46%	276	2.37%
EQE	3,260,505.00	1.41%	77	0.66%
EQS	1,944,994.64	0.84%	34	0.29%
EQV	215,388.03	0.09%	11	0.09%
G-Class	346,828.30	0.15%	5	0.04%
GLA-Class	11,484,833.75	4.97%	636	5.47%
GLB	10,274,217.18	4.45%	468	4.03%
GLC/GLK-Class	25,416,745.06	11.01%	1,058	9.10%
GLE/ML-Class	17,352,430.90	7.52%	525	4.52%
GLS-Class / GL-Class	1,789,917.39	0.78%	47	0.40%
GT-Class	87,599.28	0.04%	1	0.01%
S-Class	1,663,436.59	0.72%	58	0.50%
SLC/SLK-Class	112,587.92	0.05%	13	0.11%
SL-Class	1,606,897.77	0.70%	26	0.22%
smart	19,806.26	0.01%	5	0.04%
smart EQ	214,662.24	0.09%	23	0.20%
Sprinter VS30	10,905,934.54	4.72%	882	7.59%
Sprinter-Class	111,347.08	0.05%	32	0.28%
V-Class	1,109,520.29	0.48%	54	0.46%

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Vito-Class	6,252,745.92	2.71%	504	4.34%
X-Class Pickup	389,172.16	0.17%	30	0.26%
Total	230,862,490.35	100.00%	11,625	100.00%

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	172,379.86	0.07%	10	0.09%
2	159,290.10	0.07%	6	0.05%
3	147,314.01	0.06%	9	0.08%
4	126,058.72	0.05%	15	0.13%
5	122,166.50	0.05%	6	0.05%
6	119,678.61	0.05%	5	0.04%
7	117,707.51	0.05%	1	0.01%
8	114,856.56	0.05%	3	0.03%
9	102,015.74	0.04%	3	0.03%
10	101,973.23	0.04%	15	0.13%
11	100,794.09	0.04%	2	0.02%
12	98,184.25	0.04%	5	0.04%
13	95,600.25	0.04%	1	0.01%
14	95,358.54	0.04%	3	0.03%
15	94,591.70	0.04%	1	0.01%
16	93,636.94	0.04%	1	0.01%
17	93,545.65	0.04%	1	0.01%
18	91,709.10	0.04%	1	0.01%
19	91,669.51	0.04%	1	0.01%
20	91,391.52	0.04%	6	0.05%
Total	2,229,922.39	0.97%	95	0.84%