Luxembourg Stock Exchange Renaming Announcement

in relation to

EUR 700,000,000 Class A Compartment 16 Notes due 2030

ISIN Code XS2697679442

(the "Class A Compartment 16 Notes")

Issued by

Silver Arrow S.A., acting in respect of its Compartment 16

(the "Issuer")

We refer to the section "GENERAL INFORMATION", paragraph 10 (*Clearing Codes*) on page 179 of the Offering Circular dated 15 November 2023 (the "**Offering Circular**").

The Issuer wishes to notify all Class A Compartment 16 Noteholders that the WKNs of the Compartment 16 Notes are different from the WKNs referenced in the Offering Circular.

Paragraph 10 (*Clearing Codes*) of the section "GENERAL INFORMATION" on page 179 of the Offering Circular should read as follows:

10. Clearing codes

Class A Compartment 16 Notes

ISIN: XS2697679442 Common code: 269767944 WKN: A3LQ3G Class B Compartment 16 Notes

ISIN: XS2697682669 Common code: 269768266 WKN: A3LQ8Z

Silver Arrow S.A., acting in respect of its Compartment 16