

Silver Arrow S.A., Compartment 21

Period No: 5

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland
Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Email: LU-Silver@intertrustgroup.com

Issuer:

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28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Contact: Paolo Venuti
Email: LU-silver@intertrustgroup.com

Joint Lead Manager:

MUFG Bank

Breite Strasse 34
Germany

RBC Capital Markets

Taunusanlage 9-13
Germany
Contact: Christian Solbach
Email: christian.solbach@rbccm.com
Phone: +44 20 7029 0386

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Joint Lead Manager:

Société Générale S.A.

Neue Mainzer Straße 46-50
60311 Frankfurt am Main
Germany

Contact: Jan Grösser
Email: jan.groesser@sgcib.com
Phone: +49 173 6822618

Rating Agencies:

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany

Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany

Contact: David Tuchenhausen
Email: david.tuchenhausen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Calculation Date:
Payment Date:
Collection Period:
Interest Period:

Sept 11, 2026
Sept 15, 2026
Aug 01, 2026 - Aug 31, 2026
Aug 17, 2026 - Sept 14, 2026

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Swap Counterparty:

Skandinaviska Enskilda Banken AB

Kungsträdgårdsgatan 8
10640 Stockholm
Sweden

Contact: Daniel Schwerdt
Email: daniel.schwerdt@seb.de
Phone: +49 69 258 5219

Mercedes-Benz Bank

Calculation Date:
Payment Date:
Collection Period:
Interest Period:

Sept 11, 2026
Sept 15, 2026
Aug 01, 2026 - Aug 31, 2026
Aug 17, 2026 - Sept 14, 2026

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Contact for Servicer Report / Investor Report

Calculation Agent:

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom

Email: mbs.erg.london@usbank.com

Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

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Interest Period:	17/08/2026	until	14/09/2026	Days accrued:	29
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Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	A-1+	AA-	NA	A-	No	Swap Counterparty to post collateral

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	F1+	AA	F1	A	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR

Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Dec 2033	Dec 2033	Dec 2033
ISIN:	XS3317468273	XS3317468356	NA
Common Code:	331746827	331746835	NA
WKN:	A4ER0C	A4ER0D	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	500.000.000,00	31.900.000,00	5.000.000,00
Number of Notes:	5.000,00	319,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,42%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition
If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:
Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : No

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Information Notes II.

Collection Period:	Aug 2026
Payment Date:	15/09/2026
Interest Period (From/Until):	17/08/2026 - 14/09/2026
Number of Days of Interest Period:	29
EURIBOR:	2,2060%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	924.950,00€	25.698,64€	8.055,56€
Paid interest:	924.950,00€	25.698,64€	8.055,56€

Unpaid Interest:

Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	500.000.000,00€	31.900.000,00€	5.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	437.241.864,09€	31.900.000,00€	5.000.000,00€
Principal Redemption:	12.582.895,07€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	424.658.969,02€	31.900.000,00€	5.000.000,00€

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	184,99€	80,56€	NA
Principal Paid:	2.516,58€	0,00€	NA
Note Percentage:	84,93%	100,00%	NA

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Issuer Accounts - C21

(i) Operating Account-C21

	Value
Opening balance before application of Priority of Payments	19.596.214,85€
Less: amounts to be paid out according to the application of Priority of Payments	19.596.214,85€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C21

	Value
General Reserve Required Amount	5.000.000,00€
Opening balance	5.008.562,19€
Less: amounts credited to the Operating Account-C21	5.008.562,19€
Add: Top up according to the Pre-enforcement Priority of Payments	5.000.000,00€
Closing balance	5.000.000,00€

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(iii) Commingling Reserve Account-C21

Commingling Reserve Trigger Event

No

Servicer Termination Event

No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C21	0,00€
Add: Amounts credited to the Commingling Reserve Account-C21	0,00€
Less: Withdrawal of amount credited to the Operating Account-C21 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C21	0,00€

(iv) Servicing Fee Reserve Account-C21

Servicing Fee Reserve Trigger Event

No

Servicer Termination Event

No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C21	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C21	0,00€
Less: Withdrawal of amount credited to the Operating Account-C21 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

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(v) Set Off Reserve Account-C21

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C21	0,00€
Less: Amount credited to the Operating Account-C21 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
456.558.969,02	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(vi) Swap Collateral Account-C21

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

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Swap Information

[Interest Rate Swap](#)

Swap Counterparty Provider

Skandinaviska Enskilda Banken

Swap Termination Event

No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€437.241.864,09
Fixed rate	2,4700%
Floating rate (EURIBOR)	2,2060%
Paying Leg (Fixed) Swap	€869.989,85
Receiving Leg (Floating) Swap	€777.003,08
Net Swap Receipts	€0,00
Net Swap Payments	€92.986,77

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	469.141.864,09
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	9.232.842,60
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	3.232.306,43
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	12.465.149,03
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	117.746,04
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	456.558.969,02
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	13.955,07
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	2.108.547,94

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	14.587.652,04
(b) the amount standing to the credit of the General Reserve Account-C21;	5.008.562,19
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C21 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C21, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C21, including any interest accrued on the Operating Account-C21 during the relevant Collection Period.	0,62
Available Distribution Amount	19.596.214,85

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€469.141.864,09

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€456.558.969,02

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€456.558.969,02

Required Principal Redemption Amount

€12.582.895,07 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

Amount (in EUR)

Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

437.241.864,09

Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

31.900.000,00

Required Principal Redemption Amount on current Payment Date

12.582.895,07

Class A Principal Redemption Amount

12.582.895,07

Class B Principal Redemption Amount

0,00

Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

424.658.969,02

Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

31.900.000,00

Sub-Loan Required Redemption Amount

0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

Available Distribution Amount

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
(a) first , any taxes owed by the Issuer;	0,00€	0,00€	19.596.214,85€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	19.596.214,85€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	20.480,87€	20.480,87€	19.575.733,98€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	92.986,77€	92.986,77€	19.482.747,21€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	924.950,00€	924.950,00€	18.557.797,21€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C21;	5.000.000,00€	5.000.000,00€	13.557.797,21€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 21 Notes is reduced to zero;	12.582.895,07€	12.582.895,07€	974.902,14€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	25.698,64€	25.698,64€	949.203,50€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 21 Notes is reduced to zero;	0,00€	0,00€	949.203,50€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	8.055,56€	8.055,56€	941.147,94€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	941.147,94€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 19 Documents;	0,00€	0,00€	941.147,94€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	941.147,94€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	941.147,94€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	500.000.000,00	36.900.000,00	6,94
Class B Notes	31.900.000,00	5.000.000,00	0,94
Sub Loan	5.000.000,00		
Current Credit Enhancement:			
Class A Notes	424.658.969,02	36.900.000,00	8,08%
Class B Notes	31.900.000,00	5.000.000,00	1,10%
Sub Loan	5.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		31.900.000,00	
Outstanding Amount Sub Loan		5.000.000,00	
Retention by MBB		36.900.000,00	8,08%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 26	99,30%	0,67%	0,03%	0,00%	0,00%	0,00%	0,00%
May - 26	99,15%	0,75%	0,08%	0,02%	0,00%	0,00%	0,00%
June - 26	98,89%	0,93%	0,12%	0,05%	0,01%	0,00%	0,00%
July - 26	98,84%	0,89%	0,17%	0,07%	0,03%	0,01%	0,00%
Aug - 26	98,66%	0,99%	0,17%	0,10%	0,06%	0,02%	0,00%

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	70.817.839,68	4.769	15,10%	67.864.789,33	4.666	14,86%
	Plus 3 Financing	321.698.927,55	9.711	68,57%	313.190.324,23	9.505	68,60%
	Final Instalment Financing	71.167.072,81	2.743	15,17%	69.371.728,71	2.704	15,19%
1	Standard Financing	509.449,95	39	0,11%	575.933,25	38	0,13%
	Plus 3 Financing	2.993.799,21	101	0,64%	3.399.339,60	114	0,74%
	Final Instalment Financing	671.246,16	25	0,14%	566.604,13	21	0,12%
2	Standard Financing	92.040,87	7	0,02%	52.376,02	4	0,01%
	Plus 3 Financing	555.966,40	25	0,12%	517.670,10	19	0,11%
	Final Instalment Financing	161.490,13	6	0,03%	190.019,84	7	0,04%
3	Standard Financing	878,42	1	0,00%	33.957,45	3	0,01%
	Plus 3 Financing	256.501,01	9	0,05%	312.576,85	13	0,07%
	Final Instalment Financing	51.578,15	2	0,01%	112.519,40	4	0,02%
4	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	103.385,52	5	0,02%	222.451,41	7	0,05%
	Final Instalment Financing	34.840,65	1	0,01%	38.492,21	1	0,01%
5	Standard Financing	26.847,58	1	0,01%	0,00	0	0,00%
	Plus 3 Financing	0,00	0	0,00%	75.345,84	4	0,02%
	Final Instalment Financing	0,00	0	0,00%	34.840,65	1	0,01%
6	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	0,00	0	0,00%	0,00	0	0,00%
	Final Instalment Financing	0,00	0	0,00%	0,00	0	0,00%

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Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 26	3	102.316,20	102.316,20	0,02	3.569,49	3.569,49	3,49
May - 26	6	179.306,12	281.622,32	0,05	37.304,23	40.873,72	14,51
June - 26	5	149.456,38	431.078,70	0,08	3.928,95	44.802,67	10,39
July - 26	6	143.913,35	574.992,05	0,11	45.711,86	90.514,53	15,74
Aug - 26	5	117.746,04	692.738,09	0,13	13.955,07	104.469,60	15,08

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	0,00	0,13	0,00%	0,00%
	Used	27.726,15	97.815,24	0,02%	2,69%
Plus 3 Financing	New	59.431,94	300.286,15	0,06%	7,15%
	Used	26.685,20	149.418,96	0,03%	27,26%
Final Instalment Financing	New	0,01	93.193,84	0,02%	42,54%
	Used	3.902,74	52.023,77	0,01%	0,00%
Total		117.746,04	692.738,09	0,13%	15,08%

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Recoveries (per Monthly Period)												
Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 26	3,00	102.316,20	3.569,49	35.931,00	665,58	665,58	665,58					
May - 26	6,00	179.306,12	1.373,23	677,10	22.891,06	1.627,91						
June - 26	5,00	149.456,38	2.586,27	19.879,46	1.403,27							
July - 26	6,00	143.913,35	2.275,76	10.258,31								
Aug - 26	5,00	117.746,04	0,00									

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Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
28-Feb-26	0	531.899.616,99	100,00%	531.899.616,99	100,00%	63.613.862,36
31-Mar-26	1	524.378.821,88	98,59%	524.378.821,88	98,59%	61.263.420,26
30-Apr-26	2	515.086.628,52	96,84%	508.619.639,61	95,62%	58.221.494,88
31-May-26	3	505.560.445,49	95,05%	496.180.070,79	93,28%	55.652.385,91
30-June-26	4	495.147.559,36	93,09%	482.737.626,86	90,76%	53.044.614,51
31-July-26	5	484.720.045,34	91,13%	469.141.864,09	88,20%	50.525.825,10
31-Aug-26	6	474.956.097,53	89,29%	456.558.969,02	85,84%	48.150.991,99
30-Sept-26	7	464.628.438,00	87,35%	445.719.387,11	83,80%	46.132.421,41
31-Oct-26	8	454.950.625,85	85,53%	436.441.155,11	82,05%	44.154.822,99
30-Nov-26	9	444.394.614,00	83,55%	426.462.306,07	80,18%	42.217.951,55
31-Dec-26	10	434.086.073,38	81,61%	416.614.414,10	78,33%	40.323.359,91
31-Jan-27	11	423.713.875,42	79,66%	406.761.601,69	76,47%	38.470.870,48
28-Feb-27	12	413.488.950,72	77,74%	397.092.380,23	74,66%	36.660.730,49
31-Mar-27	13	402.725.418,10	75,71%	386.964.580,79	72,75%	34.893.569,22
30-Apr-27	14	393.085.442,73	73,90%	377.955.114,14	71,06%	33.170.928,56
31-May-27	15	383.055.915,09	72,02%	368.616.802,55	69,30%	31.488.617,36
30-June-27	16	372.896.692,27	70,11%	358.949.485,03	67,48%	29.847.926,26
31-July-27	17	361.948.631,95	68,05%	348.519.387,84	65,52%	28.250.148,03
31-Aug-27	18	351.129.773,09	66,01%	338.291.889,13	63,60%	26.700.070,01
30-Sept-27	19	341.383.836,09	64,18%	329.099.714,70	61,87%	25.197.508,64
31-Oct-27	20	331.479.086,91	62,32%	319.657.046,99	60,10%	23.737.335,91
30-Nov-27	21	321.601.888,46	60,46%	310.198.677,43	58,32%	22.320.467,95
31-Dec-27	22	312.300.926,06	58,71%	301.229.692,81	56,63%	20.947.579,67

Mercedes-Benz Bank

Calculation Date: Sept 11, 2026
Payment Date: Sept 15, 2026
Collection Period: Aug 01, 2026 - Aug 31, 2026
Interest Period: Aug 17, 2026 - Sept 14, 2026

Silver Arrow S.A., Compartment 21

Period No: 5

31-Jan-28	23	302.684.183,35	56,91%	292.080.292,01	54,91%	19.615.972,02
29-Feb-28	24	292.656.960,35	55,02%	282.634.682,59	53,14%	18.327.562,16
31-Mar-28	25	281.818.262,18	52,98%	272.222.326,08	51,18%	17.084.223,99
30-Apr-28	26	271.082.737,14	50,97%	261.941.247,63	49,25%	15.889.756,72
31-May-28	27	261.160.624,75	49,10%	252.549.517,53	47,48%	14.744.501,97
30-June-28	28	250.128.775,86	47,03%	242.020.499,95	45,50%	13.643.554,81
31-July-28	29	237.776.007,51	44,70%	230.090.489,30	43,26%	12.591.767,58
31-Aug-28	30	227.577.550,74	42,79%	220.310.776,95	41,42%	11.596.074,35
30-Sept-28	31	217.675.186,29	40,92%	211.003.321,72	39,67%	10.645.935,31
31-Oct-28	32	207.847.680,74	39,08%	201.460.738,01	37,88%	9.739.452,56
30-Nov-28	33	196.159.864,38	36,88%	190.246.471,31	35,77%	8.877.121,24
31-Dec-28	34	183.358.169,57	34,47%	177.846.103,11	33,44%	8.065.186,78
31-Jan-29	35	173.540.416,48	32,63%	168.372.035,47	31,65%	7.301.519,80
28-Feb-29	36	164.051.733,72	30,84%	159.170.378,11	29,92%	6.577.336,39
31-Mar-29	37	153.803.664,22	28,92%	149.259.747,02	28,06%	5.894.305,80
30-Apr-29	38	143.261.373,82	26,93%	139.021.677,71	26,14%	5.255.994,69
31-May-29	39	133.208.955,12	25,04%	129.337.964,29	24,32%	4.663.138,19
30-June-29	40	123.679.792,57	23,25%	120.176.785,35	22,59%	4.113.665,67
31-July-29	41	110.845.654,28	20,84%	107.588.420,36	20,23%	3.604.294,20
31-Aug-29	42	99.335.776,04	18,68%	96.483.080,78	18,14%	3.148.633,95
30-Sept-29	43	86.910.692,81	16,34%	84.483.217,92	15,88%	2.739.292,83
31-Oct-29	44	74.967.450,23	14,09%	72.879.064,48	13,70%	2.378.839,78
30-Nov-29	45	62.648.118,54	11,78%	60.823.505,60	11,44%	2.059.543,32
31-Dec-29	46	50.624.782,03	9,52%	49.045.760,95	9,22%	1.783.907,21
31-Jan-30	47	46.865.706,37	8,81%	45.437.901,11	8,54%	1.549.320,54
28-Feb-30	48	43.305.857,69	8,14%	41.988.218,46	7,89%	1.331.452,54
31-Mar-30	49	39.473.573,82	7,42%	38.296.206,12	7,20%	1.129.360,84

Silver Arrow S.A., Compartment 21

Period No: 5

30-Apr-30	50	35.937.436,49	6,76%	34.904.210,38	6,56%	945.094,32
31-May-30	51	31.884.164,37	5,99%	30.958.720,82	5,82%	777.026,31
30-June-30	52	28.105.469,05	5,28%	27.285.642,11	5,13%	627.631,26
31-July-30	53	22.140.495,50	4,16%	21.489.658,76	4,04%	495.413,79
31-Aug-30	54	18.036.863,96	3,39%	17.472.216,21	3,28%	390.091,07
30-Sept-30	55	14.468.944,71	2,72%	13.999.538,74	2,63%	304.037,41
31-Oct-30	56	10.920.223,29	2,05%	10.637.793,06	2,00%	234.858,04
30-Nov-30	57	7.180.208,90	1,35%	6.945.297,96	1,31%	181.859,66
31-Dec-30	58	4.365.826,04	0,82%	4.223.149,35	0,79%	146.528,07
31-Jan-31	59	4.109.719,03	0,77%	3.982.966,12	0,75%	124.635,90
28-Feb-31	60	3.811.442,37	0,72%	3.687.739,90	0,69%	104.003,98
31-Mar-31	61	3.395.146,89	0,64%	3.276.884,99	0,62%	84.917,18
30-Apr-31	62	3.123.073,63	0,59%	3.007.902,17	0,57%	67.909,25
31-May-31	63	2.824.631,07	0,53%	2.712.566,29	0,51%	52.278,85
30-June-31	64	2.390.734,64	0,45%	2.302.785,35	0,43%	38.185,26
31-July-31	65	1.877.072,70	0,35%	1.791.126,70	0,34%	26.194,91
31-Aug-31	66	1.573.007,31	0,30%	1.500.353,20	0,28%	16.934,96
30-Sept-31	67	1.007.311,55	0,19%	936.346,71	0,18%	9.147,31
31-Oct-31	68	535.852,84	0,10%	516.826,31	0,10%	4.289,00
30-Nov-31	69	327.350,53	0,06%	309.334,39	0,06%	1.604,78
31-Dec-31	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	24.196.775,50	5,30%	1.026	6,00%
New Commercial Balloon	127.877.171,01	28,01%	2.964	17,32%
New Private Amortizing	3.986.344,97	0,87%	211	1,23%
New Private Balloon	71.240.785,30	15,60%	1.881	10,99%
Used Commercial Amortizing	22.748.205,03	4,98%	1.715	10,02%
Used Commercial Balloon	63.014.232,08	13,80%	2.293	13,40%
Used Private Amortizing	17.595.730,55	3,85%	1.759	10,28%
Used Private Balloon	125.899.724,58	27,58%	5.262	30,75%
Total	456.558.969,02	100,00%	17.111	100,00%

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	237.836.383,62	52,09%	7.998	46,74%
Private	218.722.585,40	47,91%	9.113	53,26%
Total	456.558.969,02	100,00%	17.111	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	68.527.056,05	15,01%	4.711	27,53%
Balloon	388.031.912,97	84,99%	12.400	72,47%
Total	456.558.969,02	100,00%	17.111	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	227.301.076,78	49,79%	6.082	35,54%
Used	229.257.892,24	50,21%	11.029	64,46%
Total	456.558.969,02	100,00%	17.111	100,00%

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	3.440.479,85	0,75%	493	2,88%
Mercedes-Benz PKW	302.119.612,66	66,17%	11.052	64,59%
Vans	150.998.876,51	33,07%	5.566	32,53%
Total	456.558.969,02	100,00%	17.111	100,00%

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	15.681.740,43	3,43%	2.735	15,98%
10.000,00 < x =< 20.000,00	62.548.468,65	13,70%	4.098	23,95%
20.000,00 < x =< 30.000,00	109.792.827,24	24,05%	4.429	25,88%
30.000,00 < x =< 40.000,00	95.409.602,28	20,90%	2.769	16,18%
40.000,00 < x =< 50.000,00	64.514.657,58	14,13%	1.448	8,46%
50.000,00 < x =< 60.000,00	38.705.772,75	8,48%	709	4,14%
60.000,00 < x =< 70.000,00	26.598.271,68	5,83%	412	2,41%
70.000,00 < x =< 80.000,00	18.861.197,24	4,13%	253	1,48%
80.000,00 < x =< 90.000,00	11.086.423,74	2,43%	132	0,77%
90.000,00 < x =< 100.000,00	5.450.941,75	1,19%	58	0,34%
100.000,00 < x =< 110.000,00	2.417.526,92	0,53%	23	0,13%
110.000,00 < x =< 120.000,00	2.778.463,73	0,61%	24	0,14%
120.000,00 < x =< 130.000,00	1.602.455,31	0,35%	13	0,08%
130.000,00 < x =< 140.000,00	666.159,40	0,15%	5	0,03%
> 140.000,00	444.460,32	0,10%	3	0,02%
Total	456.558.969,02	100,00%	17.111	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€64,17
Maximum Outstanding Loan Principal Amount	€149.895,61
Average Outstanding Loan Principal Amount	€26.682,19

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	3.641.277,37	0,80%	797	4,66%
10.000,00 < x =< 20.000,00	29.337.877,50	6,43%	2.878	16,82%
20.000,00 < x =< 30.000,00	82.759.093,68	18,13%	4.391	25,66%
30.000,00 < x =< 40.000,00	98.474.142,85	21,57%	3.729	21,79%
40.000,00 < x =< 50.000,00	75.905.215,58	16,63%	2.245	13,12%
50.000,00 < x =< 60.000,00	54.421.442,92	11,92%	1.291	7,54%
60.000,00 < x =< 70.000,00	36.857.791,34	8,07%	718	4,20%
70.000,00 < x =< 80.000,00	25.720.667,41	5,63%	426	2,49%
80.000,00 < x =< 90.000,00	19.164.302,15	4,20%	281	1,64%
90.000,00 < x =< 100.000,00	11.721.412,90	2,57%	157	0,92%
100.000,00 < x =< 110.000,00	6.607.090,22	1,45%	79	0,46%
110.000,00 < x =< 120.000,00	3.446.075,25	0,75%	42	0,25%
120.000,00 < x =< 130.000,00	2.676.396,50	0,59%	26	0,15%
130.000,00 < x =< 140.000,00	2.306.990,81	0,51%	20	0,12%
> 140.000,00	3.519.192,54	0,77%	31	0,18%
Total	456.558.969,02	100,00%	17.111	100,00%

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.238,60
Maximum Aggregate Original Loan Principal Amount	€184.636,65
Average Aggregate Original Loan Principal Amount	€35.284,37

Silver Arrow S.A., Compartment 21

Portfolio Information - Distribution by Client Interest Rate				
Client Interest Rate				
Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x =< 0,50%	0,00	0,00%	0	0,00%
0,50% < x =< 1,00%	23.463.844,07	5,14%	555	3,24%
1,00% < x =< 1,50%	727.122,42	0,16%	32	0,19%
1,50% < x =< 2,00%	4.287.657,54	0,94%	118	0,69%
2,00% < x =< 2,50%	4.938.459,77	1,08%	282	1,65%
2,50% < x =< 3,00%	23.676.518,47	5,19%	876	5,12%
3,00% < x =< 3,50%	2.990.248,77	0,65%	138	0,81%
3,50% < x =< 4,00%	38.166.507,30	8,36%	1.160	6,78%
4,00% < x =< 4,50%	23.698.492,40	5,19%	597	3,49%
4,50% < x =< 5,00%	44.375.834,44	9,72%	1.224	7,15%
5,00% < x =< 5,50%	22.682.105,53	4,97%	688	4,02%
5,50% < x =< 6,00%	128.010.906,01	28,04%	4.916	28,73%
6,00% < x =< 6,50%	33.477.023,68	7,33%	1.101	6,43%
6,50% < x =< 7,00%	66.125.814,44	14,48%	2.774	16,21%
7,00% < x =< 7,50%	8.373.801,73	1,83%	334	1,95%
7,50% < x =< 8,00%	27.274.670,40	5,97%	1.971	11,52%
8,00% < x =< 8,50%	482.965,77	0,11%	32	0,19%
8,50% < x =< 9,00%	1.372.879,58	0,30%	108	0,63%
9,00% < x =< 9,50%	2.207.350,34	0,48%	180	1,05%
9,50% < x =< 10,00%	206.776,00	0,05%	22	0,13%
10,00% < x	19.990,36	0,00%	3	0,02%
Total	456.558.969,02	100,00%	17.111	100,00%
Statistics				
Minimum Client Interest Rate				0,63%
Maximum Client Interest Rate				12,28%
Weighted Average Client Interest Rate				5,32%

Silver Arrow S.A., Compartment 21

Portfolio Information - Distribution by Postcode				
Postcode				
Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	35.022.412,17	7,67%	1.283	7,50%
1	46.531.188,26	10,19%	1.623	9,49%
2	52.910.402,73	11,59%	1.994	11,65%
3	44.326.070,79	9,71%	1.608	9,40%
4	53.426.577,04	11,70%	2.020	11,81%
5	54.652.132,17	11,97%	2.041	11,93%
6	46.286.013,94	10,14%	1.723	10,07%
7	51.119.154,48	11,20%	2.058	12,03%
8	42.282.025,64	9,26%	1.589	9,29%
9	30.002.991,80	6,57%	1.172	6,85%
Total	456.558.969,02	100,00%	17.111	100,00%
Portfolio Information - Distribution by Original Term				
Original Term				
Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	6.239.721,11	1,37%	540	3,16%
24 < x =< 36	49.804.027,89	10,91%	2.522	14,74%
36 < x =< 48	248.681.295,80	54,47%	8.625	50,41%
48 < x =< 60	138.515.079,19	30,34%	4.938	28,86%
60 < x =< 72	13.318.845,03	2,92%	486	2,84%
Total	456.558.969,02	100,00%	17.111	100,00%
Statistics				
Minimum Original Term				17,00
Maximum Original Term				72,00
Weighted Average Original Term				50,60

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	50.296.340,83	11,02%	3.045	17,80%
12 < x <= 24	89.566.716,35	19,62%	3.918	22,90%
24 < x <= 36	150.925.305,39	33,06%	5.137	30,02%
36 < x <= 48	128.113.311,66	28,06%	3.897	22,77%
48 < x <= 60	34.017.964,06	7,45%	1.006	5,88%
60 < x <= 72	3.639.330,73	0,80%	108	0,63%
Total	456.558.969,02	100,00%	17.111	100,00%

Statistics

Minimum Remaining Term 0,00

Maximum Remaining Term 64,00

Weighted Average Remaining Term 30,72

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	132.785.884,36	29,08%	4.274	24,98%
12 <= x <= 24	199.826.493,85	43,77%	7.086	41,41%
24 <= x <= 36	81.058.858,63	17,75%	3.406	19,91%
36 <= x <= 48	36.550.682,29	8,01%	1.865	10,90%
48 <= x <= 60	6.096.090,30	1,34%	439	2,57%
60 <= x <= 72	224.865,13	0,05%	40	0,23%
72 < x	16.094,46	0,00%	1	0,01%
Total	456.558.969,02	100,00%	17.111	100,00%

Statistics

Minimum Seasoning 8,00

Maximum Seasoning 73,00

Weighted Average Seasoning 19,84

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	216.570,74	0,05%	2	0,01%
2	210.568,96	0,05%	4	0,02%
3	192.790,74	0,04%	4	0,02%
4	184.701,54	0,04%	2	0,01%
5	158.295,42	0,03%	4	0,02%
6	153.790,44	0,03%	3	0,02%
7	153.085,32	0,03%	2	0,01%
8	149.895,61	0,03%	1	0,01%
9	149.405,35	0,03%	1	0,01%
10	148.093,33	0,03%	2	0,01%
11	145.159,36	0,03%	1	0,01%
12	142.618,16	0,03%	6	0,04%
13	139.952,77	0,03%	2	0,01%
14	137.997,03	0,03%	3	0,02%
15	134.955,11	0,03%	2	0,01%
16	134.616,60	0,03%	1	0,01%
17	133.383,05	0,03%	1	0,01%
18	133.132,22	0,03%	2	0,01%
19	132.276,94	0,03%	1	0,01%
20	131.691,10	0,03%	2	0,01%
Total	3.082.979,79	0,68%	46	0,27%

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	71.018,00	0,02%	1	0,01%
0,00 < x <= 250,00	30.371.021,24	6,65%	2.113	12,35%
250,00 < x <= 500,00	168.396.127,92	36,88%	7.837	45,80%
500,00 < x <= 750,00	127.626.253,42	27,95%	4.194	24,51%
750,00 < x <= 1.000,00	67.966.214,04	14,89%	1.754	10,25%
1.000,00 < x <= 1.250,00	32.415.180,24	7,10%	706	4,13%
1.250,00 < x <= 1.500,00	15.224.801,21	3,33%	288	1,68%
1.500,00 < x <= 1.750,00	6.699.776,63	1,47%	98	0,57%
1.750,00 < x <= 2.000,00	3.797.452,94	0,83%	59	0,34%
2.000,00 < x <= 2.250,00	1.640.187,34	0,36%	24	0,14%
2.250,00 < x <= 2.500,00	734.669,65	0,16%	12	0,07%
> 2.500,00	1.616.266,39	0,35%	25	0,15%
Total	456.558.969,02	100,00%	17.111	100,00%

Statistics	
Minimum Monthly Instalment	€0,00
Maximum Monthly Instalment	€3.774,18
Weighted Average Monthly Instalment	€639,47

Silver Arrow S.A., Compartment 21

Period No: 5

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	3.075.418,32	0,79%	195	1,57%
10,00% < x =< 20,00%	18.160.100,26	4,68%	953	7,69%
20,00% < x =< 30,00%	24.271.525,41	6,26%	1.004	8,10%
30,00% < x =< 40,00%	64.914.885,78	16,73%	2.268	18,29%
40,00% < x =< 50,00%	160.593.366,34	41,39%	4.701	37,91%
50,00% < x =< 60,00%	117.016.616,86	30,16%	3.279	26,44%
60,00% < x	0,00	0,00%	0	0,00%
Total	388.031.912,97	100,00%	12.400	100,00%

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	43,67%