

Silver Arrow S.A., Compartment 21

Period No: 3

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland

Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg

Email: LU-Silver@intertrustgroup.com

Issuer:

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28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg

Contact: Paolo Venuti

Email: LU-silver@intertrustgroup.com

Joint Lead Manager:

MUFG Bank

Breite Strasse 34
Germany

RBC Capital Markets

Taunusanlage 9-13
Germany

Contact: Christian Solbach

Email: christian.solbach@rbccm.com

Phone: +44 20 7029 0386

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Joint Lead Manager:

Société Générale S.A.

Neue Mainzer Straße 46-50
60311 Frankfurt am Main
Germany

Contact: Jan Grösser
Email: jan.groesser@sgcib.com
Phone: +49 173 6822618

Rating Agencies:

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany

Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany

Contact: David Tuchenhausen
Email: david.tuchenhausen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

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Swap Counterparty:

Skandinaviska Enskilda Banken AB

Kungsträdgårdsgatan 8
10640 Stockholm
Sweden

Contact: Daniel Schwerdt
Email: daniel.schwerdt@seb.de
Phone: +49 69 258 5219

Mercedes-Benz Bank

Calculation Date:	July 13, 2026
Payment Date:	July 15, 2026
Collection Period:	June 01, 2026 - June 30, 2026
Interest Period:	June 15, 2026 - July 14, 2026
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[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom

Email: mbs.erg.london@usbank.com

[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

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Cut-Off Date: 28/02/2026

Issue Date: 24/04/2026

Legal Maturity Date: 15/12/2033

Determination Date: 30/06/2026

Calculation Date: 13/07/2026

Reporting Frequency: monthly

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Payment Date:	15/07/2026
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Next Payment Date: 17/08/2026

Collection Period:	01/06/2026	until	30/06/2026	Collection Period (number of days)	30
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Interest Period:	15/06/2026	until	14/07/2026	Days accrued:	30
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Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	A-1+	AA-	NA	A-	No	Swap Counterparty to post collateral

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	F1+	AA	F1	A	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR

Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Dec 2033	Dec 2033	Dec 2033
ISIN:	XS3317468273	XS3317468356	NA
Common Code:	331746827	331746835	NA
WKN:	A4ER0C	A4ER0D	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	500.000.000,00	31.900.000,00	5.000.000,00
Number of Notes:	5.000,00	319,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,42%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition
If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:
Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : No

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Information Notes II.

Collection Period:	June 2026
Payment Date:	15/07/2026
Interest Period (From/Until):	15/06/2026 - 14/07/2026
Number of Days of Interest Period:	30
EURIBOR:	2,1290%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	986.200,00€	26.582,27€	8.333,33€
Paid interest:	986.200,00€	26.582,27€	8.333,33€

Unpaid Interest:

Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	500.000.000,00€	31.900.000,00€	5.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	464.280.070,79€	31.900.000,00€	5.000.000,00€
Principal Redemption:	13.442.443,93€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	450.837.626,86€	31.900.000,00€	5.000.000,00€

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	197,24€	83,33€	NA
Principal Paid:	2.688,49€	0,00€	NA
Note Percentage:	90,17%	100,00%	NA

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Issuer Accounts - C21

(i) Operating Account-C21

	Value
Opening balance before application of Priority of Payments	20.547.968,85€
Less: amounts to be paid out according to the application of Priority of Payments	20.547.968,85€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C21

	Value
General Reserve Required Amount	5.000.000,00€
Opening balance	5.007.704,31€
Less: amounts credited to the Operating Account-C21	5.007.704,31€
Add: Top up according to the Pre-enforcement Priority of Payments	5.000.000,00€
Closing balance	5.000.000,00€

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(iii) Commingling Reserve Account-C21

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C21	0,00€
Add: Amounts credited to the Commingling Reserve Account-C21	0,00€
Less: Withdrawal of amount credited to the Operating Account-C21 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C21	0,00€

(iv) Servicing Fee Reserve Account-C21

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C21	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C21	0,00€
Less: Withdrawal of amount credited to the Operating Account-C21 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

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(v) Set Off Reserve Account-C21

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C21	0,00€
Less: Amount credited to the Operating Account-C21 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
482.737.626,86	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(vi) Swap Collateral Account-C21

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

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Swap Information

Interest Rate Swap

Swap Counterparty Provider

Skandinaviska Enskilda Banken

Swap Termination Event

No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€464.280.070,79
Fixed rate	2,4700%
Floating rate (EURIBOR)	2,1290%
Paying Leg (Fixed) Swap	€955.643,15
Receiving Leg (Floating) Swap	€823.710,23
Net Swap Receipts	€0,00
Net Swap Payments	€131.932,92

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	496.180.070,79
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	9.133.787,64
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.159.199,91
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	13.292.987,55
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	149.456,38
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	482.737.626,86
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	3.928,95
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	2.243.347,44

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	15.540.263,94
(b) the amount standing to the credit of the General Reserve Account-C21;	5.007.704,31
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C21 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C21, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C21, including any interest accrued on the Operating Account-C21 during the relevant Collection Period.	0,60
Available Distribution Amount	20.547.968,85

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€496.180.070,79

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€482.737.626,86

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€482.737.626,86

Required Principal Redemption Amount

€13.442.443,93 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

Amount (in EUR)

Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

464.280.070,79

Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

31.900.000,00

Required Principal Redemption Amount on current Payment Date

13.442.443,93

Class A Principal Redemption Amount

13.442.443,93

Class B Principal Redemption Amount

0,00

Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

450.837.626,86

Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

31.900.000,00

Sub-Loan Required Redemption Amount

0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

Available Distribution Amount

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
(a) first , any taxes owed by the Issuer;	0,00€	0,00€	20.547.968,85€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	20.547.968,85€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	23.483,80€	23.483,80€	20.524.485,05€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	131.932,92€	131.932,92€	20.392.552,13€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	986.200,00€	986.200,00€	19.406.352,13€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C21;	5.000.000,00€	5.000.000,00€	14.406.352,13€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 21 Notes is reduced to zero;	13.442.443,93€	13.442.443,93€	963.908,20€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	26.582,27€	26.582,27€	937.325,93€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 21 Notes is reduced to zero;	0,00€	0,00€	937.325,93€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	8.333,33€	8.333,33€	928.992,60€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	928.992,60€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 19 Documents;	0,00€	0,00€	928.992,60€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	928.992,60€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	928.992,60€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	500.000.000,00	36.900.000,00	6,94
Class B Notes	31.900.000,00	5.000.000,00	0,94
Sub Loan	5.000.000,00		
Current Credit Enhancement:			
Class A Notes	450.837.626,86	36.900.000,00	7,64%
Class B Notes	31.900.000,00	5.000.000,00	1,04%
Sub Loan	5.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		31.900.000,00	
Outstanding Amount Sub Loan		5.000.000,00	
Retention by MBB		36.900.000,00	7,64%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 26	99,30%	0,67%	0,03%	0,00%	0,00%	0,00%	0,00%
May - 26	99,15%	0,75%	0,08%	0,02%	0,00%	0,00%	0,00%
June - 26	98,89%	0,93%	0,12%	0,05%	0,01%	0,00%	0,00%

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	77.389.362,94	4.992	15,60%	74.181.226,13	4.885	15,37%
	Plus 3 Financing	339.275.576,04	10.155	68,38%	330.079.049,48	9.917	68,38%
	Final Instalment Financing	75.286.703,38	2.846	15,17%	73.117.821,00	2.788	15,15%
1	Standard Financing	307.186,73	24	0,06%	291.756,57	21	0,06%
	Plus 3 Financing	2.883.351,73	91	0,58%	3.423.416,88	111	0,71%
	Final Instalment Financing	536.964,89	19	0,11%	774.587,59	27	0,16%
2	Standard Financing	68.307,02	6	0,01%	43.517,23	5	0,01%
	Plus 3 Financing	256.353,26	10	0,05%	421.021,95	15	0,09%
	Final Instalment Financing	75.271,08	3	0,02%	132.288,86	5	0,03%
3	Standard Financing	34.574,12	2	0,01%	46.028,75	2	0,01%
	Plus 3 Financing	18.298,83	1	0,00%	165.224,19	7	0,03%
	Final Instalment Financing	48.120,77	1	0,01%	34.840,65	1	0,01%
4	Standard Financing	0,00	0	0,00%	26.847,58	1	0,01%
	Plus 3 Financing	0,00	0	0,00%	0,00	0	0,00%
	Final Instalment Financing	0,00	0	0,00%	0,00	0	0,00%
5	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	0,00	0	0,00%	0,00	0	0,00%
	Final Instalment Financing	0,00	0	0,00%	0,00	0	0,00%
6	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	0,00	0	0,00%	0,00	0	0,00%
	Final Instalment Financing	0,00	0	0,00%	0,00	0	0,00%

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Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 26	3	102.316,20	102.316,20	0,02	3.569,49	3.569,49	3,49
May - 26	6	179.306,12	281.622,32	0,05	37.304,23	40.873,72	14,51
June - 26	5	149.456,38	431.078,70	0,08	3.928,95	44.802,67	10,39

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	0,04	0,10	0,00%	0,00%
	Used	0,81	18.674,58	0,00%	2,89%
Plus 3 Financing	New	76.973,07	231.417,72	0,04%	2,20%
	Used	24.361,61	95.721,24	0,02%	1,48%
Final Instalment Financing	New	0,03	37.144,11	0,01%	101,67%
	Used	48.120,82	48.120,95	0,01%	0,00%
Total		149.456,38	431.078,70	0,08%	10,39%

Mercedes-Benz Bank

Calculation Date:

July 13, 2026

Payment Date:

July 15, 2026

Collection Period:

June 01, 2026 - June 30, 2026

Interest Period:

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Recoveries (per Monthly Period)

[illegible]

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Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
28-Feb-26	0	531.899.616,99	100,00%	531.899.616,99	100,00%	63.613.862,36
31-Mar-26	1	524.378.821,88	98,59%	524.378.821,88	98,59%	61.263.420,26
30-Apr-26	2	515.086.628,52	96,84%	508.619.639,61	95,62%	58.221.494,88
31-May-26	3	505.560.445,49	95,05%	496.180.070,79	93,28%	55.652.385,91
30-June-26	4	495.147.559,36	93,09%	482.737.626,86	90,76%	53.044.614,51
31-July-26	5	484.720.045,34	91,13%	471.482.766,05	88,64%	50.914.375,22
31-Aug-26	6	474.956.097,53	89,29%	462.178.569,45	86,89%	48.824.464,40
30-Sept-26	7	464.628.438,00	87,35%	452.214.795,90	85,02%	46.774.518,52
31-Oct-26	8	454.950.625,85	85,53%	442.863.371,78	83,26%	44.766.807,08
30-Nov-26	9	444.394.614,00	83,55%	432.737.732,83	81,36%	42.799.918,77
31-Dec-26	10	434.086.073,38	81,61%	422.769.790,05	79,48%	40.875.973,69
31-Jan-27	11	423.713.875,42	79,66%	412.724.103,46	77,59%	38.994.515,40
28-Feb-27	12	413.488.950,72	77,74%	402.886.441,67	75,74%	37.156.284,38
31-Mar-27	13	402.725.418,10	75,71%	392.584.388,64	73,81%	35.361.863,81
30-Apr-27	14	393.085.442,73	73,90%	383.300.034,13	72,06%	33.612.738,18
31-May-27	15	383.055.915,09	72,02%	373.740.301,92	70,27%	31.905.103,73
30-June-27	16	372.896.692,27	70,11%	363.981.158,97	68,43%	30.240.153,20
31-July-27	17	361.948.631,95	68,05%	353.290.254,26	66,42%	28.618.574,24
31-Aug-27	18	351.129.773,09	66,01%	342.857.402,13	64,46%	27.045.683,70
30-Sept-27	19	341.383.836,09	64,18%	333.529.850,97	62,71%	25.521.153,87
31-Oct-27	20	331.479.086,91	62,32%	323.867.388,59	60,89%	24.039.688,33
30-Nov-27	21	321.601.888,46	60,46%	314.196.600,82	59,07%	22.602.676,66
31-Dec-27	22	312.300.926,06	58,71%	305.118.606,83	57,36%	21.210.666,21

Mercedes-Benz Bank

Calculation Date: July 13, 2026
Payment Date: July 15, 2026
Collection Period: June 01, 2026 - June 30, 2026
Interest Period: June 15, 2026 - July 14, 2026

Silver Arrow S.A., Compartment 21

Period No: 3

31-Jan-28	23	302.684.183,35	56,91%	295.791.639,05	55,61%	19.860.503,71
29-Feb-28	24	292.656.960,35	55,02%	286.090.892,21	53,79%	18.554.434,98
31-Mar-28	25	281.818.262,18	52,98%	275.589.821,87	51,81%	17.294.794,92
30-Apr-28	26	271.082.737,14	50,97%	265.045.397,13	49,83%	16.084.460,61
31-May-28	27	261.160.624,75	49,10%	255.516.372,58	48,04%	14.924.656,89
30-June-28	28	250.128.775,86	47,03%	244.806.177,63	46,02%	13.809.651,27
31-July-28	29	237.776.007,51	44,70%	232.744.199,44	43,76%	12.744.801,08
31-Aug-28	30	227.577.550,74	42,79%	222.802.652,87	41,89%	11.736.652,38
30-Sept-28	31	217.675.186,29	40,92%	213.298.378,92	40,10%	10.774.816,36
31-Oct-28	32	207.847.680,74	39,08%	203.627.783,64	38,28%	9.857.537,63
30-Nov-28	33	196.159.864,38	36,88%	192.234.122,80	36,14%	8.985.029,81
31-Dec-28	34	183.358.169,57	34,47%	179.702.937,37	33,79%	8.163.814,21
31-Jan-29	35	173.540.416,48	32,63%	170.159.144,10	31,99%	7.391.497,58
28-Feb-29	36	164.051.733,72	30,84%	160.914.375,49	30,25%	6.658.980,95
31-Mar-29	37	153.803.664,22	28,92%	150.900.240,22	28,37%	5.967.823,84
30-Apr-29	38	143.261.373,82	26,93%	140.580.680,08	26,43%	5.321.946,04
31-May-29	39	133.208.955,12	25,04%	130.786.723,78	24,59%	4.721.857,17
30-June-29	40	123.679.792,57	23,25%	121.547.797,38	22,85%	4.165.682,09
31-July-29	41	110.845.654,28	20,84%	108.869.976,13	20,47%	3.649.938,38
31-Aug-29	42	99.335.776,04	18,68%	97.643.723,49	18,36%	3.188.202,28
30-Sept-29	43	86.910.692,81	16,34%	85.492.512,08	16,07%	2.773.425,93
31-Oct-29	44	74.967.450,23	14,09%	73.705.305,86	13,86%	2.408.239,71
30-Nov-29	45	62.648.118,54	11,78%	61.554.625,15	11,57%	2.085.206,28
31-Dec-29	46	50.624.782,03	9,52%	49.749.901,59	9,35%	1.806.073,16
31-Jan-30	47	46.865.706,37	8,81%	46.042.817,72	8,66%	1.568.131,32
28-Feb-30	48	43.305.857,69	8,14%	42.555.088,25	8,00%	1.347.380,82
31-Mar-30	49	39.473.573,82	7,42%	38.774.520,58	7,29%	1.142.591,87

Silver Arrow S.A., Compartment 21

Period No: 3

30-Apr-30	50	35.937.436,49	6,76%	35.340.691,09	6,64%	956.068,35
31-May-30	51	31.884.164,37	5,99%	31.320.662,81	5,89%	785.930,55
30-June-30	52	28.105.469,05	5,28%	27.617.743,88	5,19%	634.828,38
31-July-30	53	22.140.495,50	4,16%	21.784.125,50	4,10%	501.067,71
31-Aug-30	54	18.036.863,96	3,39%	17.727.659,96	3,33%	394.406,48
30-Sept-30	55	14.468.944,71	2,72%	14.189.601,06	2,67%	307.208,16
31-Oct-30	56	10.920.223,29	2,05%	10.713.265,19	2,01%	237.158,07
30-Nov-30	57	7.180.208,90	1,35%	6.987.423,42	1,31%	183.785,98
31-Dec-30	58	4.365.826,04	0,82%	4.264.153,78	0,80%	148.253,41
31-Jan-31	59	4.109.719,03	0,77%	4.022.844,05	0,76%	126.165,71
28-Feb-31	60	3.811.442,37	0,72%	3.726.485,85	0,70%	105.343,75
31-Mar-31	61	3.395.146,89	0,64%	3.312.119,41	0,62%	86.072,43
30-Apr-31	62	3.123.073,63	0,59%	3.041.985,79	0,57%	68.893,26
31-May-31	63	2.824.631,07	0,53%	2.745.493,54	0,52%	53.097,22
30-June-31	64	2.390.734,64	0,45%	2.334.550,59	0,44%	38.843,61
31-July-31	65	1.877.072,70	0,35%	1.822.095,39	0,34%	26.698,89
31-Aug-31	66	1.573.007,31	0,30%	1.519.243,43	0,29%	17.288,44
30-Sept-31	67	1.007.311,55	0,19%	954.767,82	0,18%	9.408,99
31-Oct-31	68	535.852,84	0,10%	534.776,01	0,10%	4.461,16
30-Nov-31	69	327.350,53	0,06%	326.810,39	0,06%	1.689,71
31-Dec-31	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	26.071.496,37	5,40%	1.058	5,95%
New Commercial Balloon	134.064.885,41	27,77%	3.047	17,13%
New Private Amortizing	4.241.587,83	0,88%	215	1,21%
New Private Balloon	74.416.104,55	15,42%	1.938	10,90%
Used Commercial Amortizing	25.086.177,90	5,20%	1.805	10,15%
Used Commercial Balloon	66.643.593,33	13,81%	2.377	13,37%
Used Private Amortizing	19.190.114,16	3,98%	1.836	10,32%
Used Private Balloon	133.023.667,31	27,56%	5.509	30,98%
Total	482.737.626,86	100,00%	17.785	100,00%

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	251.866.153,01	52,17%	8.287	46,60%
Private	230.871.473,85	47,83%	9.498	53,40%
Total	482.737.626,86	100,00%	17.785	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	74.589.376,26	15,45%	4.914	27,63%
Balloon	408.148.250,60	84,55%	12.871	72,37%
Total	482.737.626,86	100,00%	17.785	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	238.794.074,16	49,47%	6.258	35,19%
Used	243.943.552,70	50,53%	11.527	64,81%
Total	482.737.626,86	100,00%	17.785	100,00%

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	3.709.485,15	0,77%	514	2,89%
Mercedes-Benz PKW	319.446.898,27	66,17%	11.516	64,75%
Vans	159.581.243,44	33,06%	5.755	32,36%
Total	482.737.626,86	100,00%	17.785	100,00%

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	15.829.761,27	3,28%	2.721	15,30%
10.000,00 < x =< 20.000,00	63.993.991,36	13,26%	4.201	23,62%
20.000,00 < x =< 30.000,00	113.703.029,54	23,55%	4.594	25,83%
30.000,00 < x =< 40.000,00	100.655.249,70	20,85%	2.922	16,43%
40.000,00 < x =< 50.000,00	68.658.883,65	14,22%	1.544	8,68%
50.000,00 < x =< 60.000,00	43.085.828,76	8,93%	792	4,45%
60.000,00 < x =< 70.000,00	29.109.508,89	6,03%	451	2,54%
70.000,00 < x =< 80.000,00	20.488.143,01	4,24%	274	1,54%
80.000,00 < x =< 90.000,00	12.498.555,50	2,59%	148	0,83%
90.000,00 < x =< 100.000,00	5.840.623,84	1,21%	62	0,35%
100.000,00 < x =< 110.000,00	2.607.596,46	0,54%	25	0,14%
110.000,00 < x =< 120.000,00	2.651.385,43	0,55%	23	0,13%
120.000,00 < x =< 130.000,00	2.480.351,04	0,51%	20	0,11%
130.000,00 < x =< 140.000,00	678.773,80	0,14%	5	0,03%
> 140.000,00	455.944,61	0,09%	3	0,02%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€5,02
Maximum Outstanding Loan Principal Amount	€156.264,07
Average Outstanding Loan Principal Amount	€27.142,96

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	4.085.352,56	0,85%	844	4,75%
10.000,00 < x =< 20.000,00	31.858.735,34	6,60%	3.024	17,00%
20.000,00 < x =< 30.000,00	87.935.460,90	18,22%	4.579	25,75%
30.000,00 < x =< 40.000,00	103.713.449,07	21,48%	3.855	21,68%
40.000,00 < x =< 50.000,00	79.891.839,84	16,55%	2.312	13,00%
50.000,00 < x =< 60.000,00	57.331.331,57	11,88%	1.331	7,48%
60.000,00 < x =< 70.000,00	38.539.734,69	7,98%	735	4,13%
70.000,00 < x =< 80.000,00	27.399.067,55	5,68%	447	2,51%
80.000,00 < x =< 90.000,00	20.139.035,25	4,17%	290	1,63%
90.000,00 < x =< 100.000,00	12.529.868,76	2,60%	166	0,93%
100.000,00 < x =< 110.000,00	6.914.242,70	1,43%	81	0,46%
110.000,00 < x =< 120.000,00	3.604.158,93	0,75%	43	0,24%
120.000,00 < x =< 130.000,00	2.734.428,22	0,57%	26	0,15%
130.000,00 < x =< 140.000,00	2.351.481,67	0,49%	20	0,11%
> 140.000,00	3.709.439,81	0,77%	32	0,18%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.238,60
Maximum Aggregate Original Loan Principal Amount	€184.636,65
Average Aggregate Original Loan Principal Amount	€35.162,31

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	24.207.063,81	5,01%	560	3,15%
1,00% < x <= 1,50%	814.445,85	0,17%	37	0,21%
1,50% < x <= 2,00%	4.591.077,12	0,95%	129	0,73%
2,00% < x <= 2,50%	5.999.987,50	1,24%	327	1,84%
2,50% < x <= 3,00%	26.844.175,26	5,56%	1.024	5,76%
3,00% < x <= 3,50%	3.392.031,85	0,70%	151	0,85%
3,50% < x <= 4,00%	40.552.802,22	8,40%	1.215	6,83%
4,00% < x <= 4,50%	24.564.040,26	5,09%	602	3,38%
4,50% < x <= 5,00%	46.408.410,57	9,61%	1.254	7,05%
5,00% < x <= 5,50%	23.590.068,23	4,89%	698	3,92%
5,50% < x <= 6,00%	134.084.554,53	27,78%	5.044	28,36%
6,00% < x <= 6,50%	35.138.390,66	7,28%	1.136	6,39%
6,50% < x <= 7,00%	69.613.420,82	14,42%	2.852	16,04%
7,00% < x <= 7,50%	8.857.934,80	1,83%	355	2,00%
7,50% < x <= 8,00%	29.459.923,12	6,10%	2.043	11,49%
8,00% < x <= 8,50%	509.634,84	0,11%	33	0,19%
8,50% < x <= 9,00%	1.477.519,71	0,31%	112	0,63%
9,00% < x <= 9,50%	2.374.294,94	0,49%	187	1,05%
9,50% < x <= 10,00%	234.963,02	0,05%	23	0,13%
10,00% < x	22.887,75	0,00%	3	0,02%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics	
Minimum Client Interest Rate	0,63%
Maximum Client Interest Rate	12,28%
Weighted Average Client Interest Rate	5,31%

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	36.963.278,30	7,66%	1.331	7,48%
1	49.070.478,31	10,17%	1.678	9,43%
2	56.064.292,45	11,61%	2.074	11,66%
3	46.762.093,42	9,69%	1.673	9,41%
4	56.305.525,90	11,66%	2.088	11,74%
5	57.432.398,03	11,90%	2.107	11,85%
6	49.132.042,50	10,18%	1.810	10,18%
7	54.008.458,10	11,19%	2.133	11,99%
8	45.225.018,13	9,37%	1.667	9,37%
9	31.774.041,72	6,58%	1.224	6,88%
Total	482.737.626,86	100,00%	17.785	100,00%

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 < x =< 12	671,43	0,00%	1	0,01%
12 < x =< 24	7.321.900,50	1,52%	606	3,41%
24 < x =< 36	54.289.800,49	11,25%	2.659	14,95%
36 < x =< 48	262.098.025,27	54,29%	8.923	50,17%
48 < x =< 60	145.194.017,65	30,08%	5.098	28,66%
60 < x =< 72	13.833.211,52	2,87%	498	2,80%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics	
Minimum Original Term	9,00
Maximum Original Term	72,00
Weighted Average Original Term	50,48

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	46.925.357,01	9,72%	2.887	16,23%
12 < x <= 24	84.967.709,73	17,60%	3.768	21,19%
24 < x <= 36	144.695.201,54	29,97%	4.985	28,03%
36 < x <= 48	147.733.799,05	30,60%	4.455	25,05%
48 < x <= 60	52.698.666,87	10,92%	1.526	8,58%
60 < x <= 72	5.716.892,66	1,18%	164	0,92%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics

Minimum Remaining Term	0,00
Maximum Remaining Term	66,00
Weighted Average Remaining Term	32,17

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	190.034.543,80	39,37%	6.016	33,83%
12 <= x <= 24	177.868.593,08	36,85%	6.337	35,63%
24 <= x <= 36	73.371.304,52	15,20%	3.140	17,66%
36 <= x <= 48	35.498.260,77	7,35%	1.821	10,24%
48 <= x <= 60	5.734.838,39	1,19%	431	2,42%
60 <= x <= 72	230.086,30	0,05%	40	0,22%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics

Minimum Seasoning	6,00
Maximum Seasoning	71,00
Weighted Average Seasoning	18,28

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	219.904,65	0,05%	2	0,01%
2	216.444,59	0,04%	4	0,02%
3	201.016,62	0,04%	4	0,02%
4	188.747,78	0,04%	2	0,01%
5	161.596,67	0,03%	4	0,02%
6	156.507,27	0,03%	3	0,02%
7	156.264,07	0,03%	1	0,01%
8	155.734,14	0,03%	2	0,01%
9	152.649,45	0,03%	1	0,01%
10	150.955,76	0,03%	2	0,01%
11	147.031,09	0,03%	1	0,01%
12	146.053,78	0,03%	6	0,03%
13	142.623,88	0,03%	2	0,01%
14	142.556,84	0,03%	3	0,02%
15	138.324,46	0,03%	2	0,01%
16	137.982,27	0,03%	2	0,01%
17	137.791,45	0,03%	6	0,03%
18	137.393,33	0,03%	1	0,01%
19	135.437,84	0,03%	3	0,02%
20	135.293,65	0,03%	1	0,01%
Total	3.160.309,59	0,65%	52	0,29%

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	68.188,97	0,01%	1	0,01%
0,00 < x <= 250,00	32.222.539,28	6,67%	2.213	12,44%
250,00 < x <= 500,00	177.329.163,19	36,73%	8.157	45,86%
500,00 < x <= 750,00	134.722.669,91	27,91%	4.334	24,37%
750,00 < x <= 1.000,00	72.077.701,06	14,93%	1.821	10,24%
1.000,00 < x <= 1.250,00	34.476.331,66	7,14%	734	4,13%
1.250,00 < x <= 1.500,00	16.164.404,91	3,35%	298	1,68%
1.500,00 < x <= 1.750,00	7.268.769,39	1,51%	103	0,58%
1.750,00 < x <= 2.000,00	4.154.241,86	0,86%	63	0,35%
2.000,00 < x <= 2.250,00	1.724.790,66	0,36%	24	0,13%
2.250,00 < x <= 2.500,00	783.369,38	0,16%	12	0,07%
> 2.500,00	1.745.456,59	0,36%	25	0,14%
Total	482.737.626,86	100,00%	17.785	100,00%

Statistics	
Minimum Monthly Instalment	€0,00
Maximum Monthly Instalment	€3.774,18
Weighted Average Monthly Instalment	€641,13

Silver Arrow S.A., Compartment 21

Period No: 3

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	3.066.572,49	0,75%	190	1,48%
10,00% < x =< 20,00%	19.343.235,71	4,74%	991	7,70%
20,00% < x =< 30,00%	25.739.368,40	6,31%	1.039	8,07%
30,00% < x =< 40,00%	69.112.513,95	16,93%	2.389	18,56%
40,00% < x =< 50,00%	169.144.433,41	41,44%	4.877	37,89%
50,00% < x =< 60,00%	121.742.126,64	29,83%	3.385	26,30%
60,00% < x	0,00	0,00%	0	0,00%
Total	408.148.250,60	100,00%	12.871	100,00%

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	43,62%