Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 19

Period No: 19

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland
Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Email: LU-Silver@intertrustgroup.com

Issuer:

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28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Contact: Paolo Venuti
Email: LU-Silver@intertrustgroup.com

Joint Lead Manager:

BofA Securities Europe SA

51 Rue la Boetie
75008 Paris
France

ING

Amsterdamse Poort
Bijlmerplein 888
1102 MG Amsterdam
Netherlands

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany
Email: payments.otcderivatives@dzbank.de

Rating Agencies:

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany
Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany
Contact: David Tuchenhagen
Email: david.tuchenhagen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

Skandinaviska Enskilda Banken AB

Kungsträdgårdsgatan 8
10640 Stockholm
Sweden
Contact: Daniel Schwerdt
Email: daniel.schwerdt@seb.de
Phone: +49 69 258 5219

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Contact for Servicer Report / Investor Report

Calculation Agent:

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom
Email: mbs.erg.london@usbank.com

Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

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Overview Dates

Cut-Off Date:	28/02/2025		
Issue Date:	25/04/2025	**Legal Maturity Date:**	15/12/2032

Determination Date:	31/10/2026				
Calculation Date:	12/11/2026				
Reporting Frequency:	monthly				
Period No.:	19				
Payment Date:	16/11/2026				
Next Payment Date:	15/12/2026				
Collection Period:	01/10/2026	**until**	31/10/2026	**Collection Period (number of days)**	31
Interest Period:	15/10/2026	**until**	15/11/2026	**Days accrued:**	32

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Role	Name	Standard & Poor's Current Rating		Standard & Poor's Required Rating		Trigger Breach	Consequence of Trigger Breach
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	A-1+	AA-	NA	A-	No	Swap Counterparty to post collateral

Role	Name	Fitch Current Rating		Fitch Required Rating		Trigger Breach	Consequence of Trigger Breach
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	F1+	AA	F1	A	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR

Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Dec 2032	Dec 2032	Dec 2032
ISIN:	XS3035233835	XS3035234643	NA
Common Code:	303523383	303523464	NA
WKN:	A4D9CS	A4D9CT	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	44.700.000,00	7.000.000,00
Number of Notes:	7.000,00	447,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,57%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Oustanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

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Information Notes II.

Collection Period:	Oct 2026
Payment Date:	16/11/2026
Interest Period (From/Until):	15/10/2026 - 15/11/2026
Number of Days of Interest Period:	32
EURIBOR:	2,4530%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments	**Class A**	**Class B**	**Subordinated Loan**
Total Interests Amount due for Interest Period:	901.250,00€	39.733,83€	12.444,44€
Paid interest:	901.250,00€	39.733,83€	12.444,44€
Unpaid Interest:			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments	**Class A**	**Class B**	**Subordinated Loan**
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	44.700.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	335.394.209,39€	44.700.000,00€	7.000.000,00€
Principal Redemption:	16.630.162,35€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	318.764.047,04€	44.700.000,00€	7.000.000,00€

Payments to Investor - Per Note	**Class A**	**Class B**	**Subordinated Loan**
Interest Paid:	128,75€	88,89€	NA
Principal Paid:	2.375,74€	0,00€	NA
Note Percentage:	45,54%	100,00%	NA

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Issuer Accounts - C19

(i) **Operating Account-C19**

	Value
Opening balance before application of Priority of Payments	25.406.313,26€
Less: amounts to be paid out according to the application of Priority of Payments	25.406.313,26€
Closing balance after application of Priority of Payments	0,00€

(ii) **General Reserve Account-C19**

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.013.512,38€
Less: amounts credited to the Operating Account-C19	7.013.512,38€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

(iii) **Commingling Reserve Account-C19**

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C19	0,00€
Add: Amounts credited to the Commingling Reserve Account-C19	0,00€
Less: Withdrawal of amount credited to the Operating Account-C19 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C19	0,00€

(iv) **Servicing Fee Reserve Account-C19**

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C19	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C19	0,00€
Less: Withdrawal of amount credited to the Operating Account-C19 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

(v) **Set Off Reserve Account-C19**

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C19	0,00€
Less: Amount credited to the Operating Account-C19 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
363.464.047,04	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(vi) **Swap Collateral Account-C19**

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

Swap Information

Interest Rate Swap

Swap Counterparty Provider: Skandinaviska Enskilda Banken

Swap Termination Event: No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€335.394.209,39
Fixed rate	2,0000%
Floating rate (EURIBOR)	2,4530%
Paying Leg (Fixed) Swap	€596.256,37
Receiving Leg (Floating) Swap	€731.308,44
Net Swap Receipts	€135.052,07
Net Swap Payments	€0,00

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	380.094.209,39
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	11.428.558,88
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.704.193,91
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	16.132.752,79
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	497.409,56
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	363.464.047,04
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	306.319,39
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	1.818.676,32

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	18.257.748,50
(b) the amount standing to the credit of the General Reserve Account-C19;	7.013.512,38
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	135.052,07
(d) the amount standing to the credit of the Commingling Reserve Account-C19 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C19, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C19, including any interest accrued on the Operating Account-C19 during the relevant Collection Period.	0,31
Available Distribution Amount	25.406.313,26

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€380.094.209,39

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€363.464.047,04

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€363.464.047,04

Required Principal Redemption Amount

€16.630.162,35 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption	**Amount (in EUR)**
Class A Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	335.394.209,39
Class B Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	44.700.000,00
Required Principal Redemption Amount on current Payment Date	16.630.162,35
Class A Principal Redemption Amount	16.630.162,35
Class B Principal Redemption Amount	0,00
Class A Aggregate Oustanding Note Principal Amount (as of the current Payment Date)	318.764.047,04
Class B Aggregate Oustanding Note Principal Amount (as of the current Payment Date)	44.700.000,00
Sub-Loan Required Redemption Amount	0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.
The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.
Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			25.406.313,26€	
(a) first, any taxes owed by the Issuer;	0,00€	0,00€	25.406.313,26€	0,00€
(b) second, amounts due and payable to the Trustee;	0,00€	0,00€	25.406.313,26€	0,00€
(c) third, (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	16.206,53€	16.206,53€	25.390.106,73€	0,00€
(d) fourth, due and payable Net Swap Payments (and certain Swap Termination Payments);	0,00€	0,00€	25.390.106,73€	0,00€
(e) fifth, (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	901.250,00€	901.250,00€	24.488.856,73€	0,00€
(f) sixth, General Reserve Required Amount to the General Reserve Account-C19;	7.000.000,00€	7.000.000,00€	17.488.856,73€	0,00€
(g) seventh, (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 19 Notes is reduced to zero;	16.630.162,35€	16.630.162,35€	858.694,38€	0,00€
(h) eighth, (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	39.733,83€	39.733,83€	818.960,55€	0,00€
(i) ninth, (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 19 Notes is reduced to zero;	0,00€	0,00€	818.960,55€	0,00€
(j) tenth,any due and payable interest amount on the Subordinated Loan;	12.444,44€	12.444,44€	806.516,11€	0,00€
(k) eleventh, the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	806.516,11€	0,00€
(l) twelfth, any indemnity payments to any party under the Transaction 19 Documents;	0,00€	0,00€	806.516,11€	0,00€
(m) thirteenth, any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	806.516,11€	0,00€
(n) fourteenth, the Final Success Fee to the Seller.	0,00€	806.516,11€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	**Value (in €)**	**Credit Enhancement (in €)**	**Credit Enhancement (in %)**
Class A Notes	700.000.000,00	51.700.000,00	6,94
Class B Notes	44.700.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
Current Credit Enhancement:			
Class A Notes	318.764.047,04	51.700.000,00	14,22%
Class B Notes	44.700.000,00	7.000.000,00	1,93%
Sub Loan	7.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		44.700.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		51.700.000,00	14,22%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 25	99,10%	0,86%	0,05%	0,00%	0,00%	0,00%	0,00%
May - 25	98,88%	0,96%	0,13%	0,03%	0,00%	0,00%	0,00%
June - 25	98,60%	1,20%	0,15%	0,04%	0,01%	0,00%	0,00%
July - 25	98,60%	1,15%	0,21%	0,03%	0,01%	0,01%	0,00%
Aug - 25	98,45%	1,28%	0,15%	0,08%	0,02%	0,01%	0,00%
Sept - 25	98,17%	1,47%	0,22%	0,08%	0,05%	0,01%	0,00%
Oct - 25	98,13%	1,46%	0,25%	0,08%	0,04%	0,02%	0,01%
Nov - 25	98,14%	1,35%	0,27%	0,15%	0,04%	0,03%	0,02%
Dec - 25	98,11%	1,47%	0,24%	0,09%	0,07%	0,01%	0,01%
Jan - 26	97,83%	1,60%	0,34%	0,12%	0,07%	0,04%	0,01%
Feb - 26	97,82%	1,57%	0,36%	0,15%	0,06%	0,03%	0,01%
Mar - 26	97,60%	1,79%	0,31%	0,19%	0,08%	0,02%	0,01%
Apr - 26	97,54%	1,76%	0,40%	0,15%	0,09%	0,05%	0,01%
May - 26	97,51%	1,78%	0,38%	0,18%	0,07%	0,06%	0,02%
June - 26	97,42%	1,85%	0,35%	0,21%	0,10%	0,04%	0,04%
July - 26	97,32%	1,86%	0,41%	0,18%	0,12%	0,07%	0,04%
Aug - 26	97,19%	2,02%	0,40%	0,21%	0,09%	0,05%	0,05%
Sept - 26	97,12%	1,99%	0,51%	0,16%	0,14%	0,04%	0,04%
Oct - 26	96,91%	2,20%	0,47%	0,25%	0,07%	0,08%	0,03%

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Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	44.772.914,99	4.582	11,78%	41.732.321,21	4.385	11,48%
	Plus 3 Financing	277.752.702,84	9.963	73,07%	266.459.135,77	9.643	73,31%
	Final Instalment Financing	46.608.459,66	2.231	12,26%	44.039.837,02	2.123	12,12%
1	Standard Financing	705.927,54	68	0,19%	763.063,72	61	0,21%
	Plus 3 Financing	5.908.805,08	203	1,55%	6.243.056,18	213	1,72%
	Final Instalment Financing	952.591,94	42	0,25%	993.720,48	44	0,27%
2	Standard Financing	168.084,75	15	0,04%	147.830,39	13	0,04%
	Plus 3 Financing	1.655.381,77	54	0,44%	1.216.443,62	46	0,33%
	Final Instalment Financing	109.551,08	5	0,03%	333.548,84	16	0,09%
3	Standard Financing	30.821,33	5	0,01%	34.752,63	5	0,01%
	Plus 3 Financing	496.925,53	24	0,13%	836.320,86	29	0,23%
	Final Instalment Financing	98.796,26	5	0,03%	22.765,52	1	0,01%
4	Standard Financing	24.263,93	2	0,01%	16.183,47	2	0,00%
	Plus 3 Financing	473.080,72	17	0,12%	219.246,73	9	0,06%
	Final Instalment Financing	30.489,76	1	0,01%	29.346,42	1	0,01%
5	Standard Financing	26.778,58	3	0,01%	4.360,15	1	0,00%
	Plus 3 Financing	63.617,78	5	0,02%	243.089,84	11	0,07%
	Final Instalment Financing	76.411,07	3	0,02%	30.489,76	1	0,01%
6	Standard Financing	449,27	1	0,00%	25.706,72	2	0,01%
	Plus 3 Financing	138.155,51	8	0,04%	31.833,22	2	0,01%
	Final Instalment Financing	0,00	0	0,00%	40.994,49	2	0,01%

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Silver Arrow S.A., Compartment 19

Period No: 19

Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 25	5	127.139,27	127.139,27	0,02	1.559,07	1.559,07	1,23
May - 25	8	162.493,86	289.633,13	0,04	1.886,78	3.445,85	1,19
June - 25	8	290.897,58	580.530,71	0,08	20.221,77	23.667,62	4,08
July - 25	17	510.995,34	1.091.526,05	0,15	48.201,17	71.868,79	6,58
Aug - 25	11	256.356,00	1.347.882,05	0,18	96.279,95	168.148,74	12,48
Sept - 25	8	201.609,40	1.549.491,45	0,21	39.455,28	207.604,02	13,40
Oct - 25	12	222.094,77	1.771.586,22	0,24	97.199,15	304.803,17	17,21
Nov - 25	10	192.802,50	1.964.388,72	0,26	167.732,77	472.535,94	24,06
Dec - 25	17	600.216,80	2.564.605,52	0,34	278.113,04	750.648,98	29,27
Jan - 26	15	392.189,13	2.956.794,65	0,40	183.830,70	934.479,68	31,60
Feb - 26	18	682.526,45	3.639.321,10	0,49	170.549,42	1.105.029,10	30,36
Mar - 26	30	974.132,89	4.613.453,99	0,62	326.651,13	1.431.680,23	31,03
Apr - 26	26	589.510,85	5.202.964,84	0,70	413.976,44	1.845.656,67	35,47
May - 26	16	408.163,49	5.611.128,33	0,75	154.697,13	2.000.353,80	35,65
June - 26	22	510.214,09	6.121.342,42	0,82	563.249,77	2.563.603,57	41,88
July - 26	21	350.285,02	6.471.627,44	0,87	560.235,48	3.123.839,05	48,27
Aug - 26	22	472.601,79	6.944.229,23	0,93	389.931,70	3.513.770,75	50,60
Sept - 26	19	373.959,67	7.318.188,90	0,98	530.264,20	4.044.034,95	55,26
Oct - 26	28	497.409,56	7.815.598,46	1,05	306.319,39	4.350.354,34	55,66

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	26.414,70	459.000,82	0,06%	60,19%
	Used	24.959,99	824.072,49	0,11%	65,31%
Plus 3 Financing	New	95.508,31	2.552.788,55	0,34%	61,63%
	Used	261.476,55	2.600.934,09	0,35%	49,29%
Final Instalment Financing	New	40.535,71	539.870,76	0,07%	54,05%
	Used	48.514,30	838.931,75	0,11%	46,35%
Total		497.409,56	7.815.598,46	1,05%	55,66%

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Silver Arrow S.A., Compartment 19

Period No: 19

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 25	5,00	127.139,27	1.559,07	838,29	18.696,29	4.409,89	44.804,29	1.226,37	23.813,41	439,89	0,00	439,89
May - 25	8,00	162.493,86	1.048,49	1.525,48	26.091,41	2.114,89	0,00	39.585,55	2.491,04	11.591,35	8.403,12	1.563,65
June - 25	8,00	290.897,58	0,00	-641,64	31.966,15	35.300,39	533,02	45.860,05	57.698,15	-9,74	20.909,84	590,65
July - 25	17,00	510.995,34	18.341,51	18.112,93	846,18	30.191,19	58.668,90	90.045,29	76.888,45	800,00	-4.511,07	77.235,55
Aug - 25	11,00	256.356,00	-718,31	2.199,87	712,41	21.384,94	90.673,51	21.761,83	22.585,58	21.589,73	0,00	3.655,19
Sept - 25	8,00	201.609,40	-117,53	2.474,41	28.397,80	1.316,89	22.617,15	3.410,92	795,85	-6.884,69	267,43	28.193,76
Oct - 25	12,00	222.094,77	-110,84	245,35	21.862,51	11.336,78	16.343,81	1.129,75	114.041,19	5.888,00	790,57	3.822,79
Nov - 25	10,00	192.802,50	10.244,80	131,34	0,00	0,00	72.968,04	88.808,84	-5.586,37	8.036,10	0,00	71,65
Dec - 25	17,00	600.216,80	4.794,00	42.114,54	27.982,12	101.945,99	44.587,63	16.872,28	98.455,73	13.346,58	14.136,91	1.883,23
Jan - 26	15,00	392.189,13	278,68	13.208,19	52.002,28	82.646,09	15.480,19	85.907,62	35.753,76	-123,76	1.027,10	0,00
Feb - 26	18,00	682.526,45	63.305,42	68.968,09	-26.329,19	3.718,56	61.081,06	103.603,70	33.533,86	50.109,07	2.793,99	
Mar - 26	30,00	974.132,89	3.795,06	22.272,96	38.323,30	126.869,77	134.418,07	117.417,41	106.257,16	-2.670,78		
Apr - 26	26,00	589.510,85	17.352,46	31.426,62	40.483,05	115.944,75	2.513,98	141.280,35	2.731,27			
May - 26	16,00	408.163,49	24.651,93	40.346,63	22.474,63	125.835,82	25.810,52	11.960,28				
June - 26	22,00	510.214,09	30.681,02	92.471,31	51.458,32	14.306,89	2.615,39					
July - 26	21,00	350.285,02	36.679,04	37.947,66	60.087,16	38.923,88						
Aug - 26	22,00	472.601,79	5.128,25	40.892,94	119.436,99							
Sept - 26	19,00	373.959,67	87.542,35	38.120,56								
Oct - 26	28,00	497.409,56	83.223,49									

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Period No: 19

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Apr - 25	5	127.139,27	439,89	439,89	0,00	0,00	10.121,44	2.024,29	-1.362,73	0,00	0,00	
May - 25	8	162.493,86	6.936,87	245,60	0,00	0,00	0,00	0,00	0,00	0,00		
June - 25	8	290.897,58	0,00	0,00	1.915,28	0,00	0,00	0,00	0,00			
July - 25	17	510.995,34	20.000,00	1.279,03	887,29	800,00	800,00	800,00				
Aug - 25	11	256.356,00	29.088,71	912,46	1.477,81	0,00	0,00					
Sept - 25	8	201.609,40	-2.103,19	672,71	267,43	267,43						
Oct - 25	12	222.094,77	423,81	0,00	0,00							
Nov - 25	10	192.802,50	0,00	5.971,56								
Dec - 25	17	600.216,80	2.145,33									
Jan - 26	15	392.189,13										
Feb - 26	18	682.526,45										
Mar - 26	30	974.132,89										
Apr - 26	26	589.510,85										
May - 26	16	408.163,49										
June - 26	22	510.214,09										
July - 26	21	350.285,02										
Aug - 26	22	472.601,79										
Sept - 26	19	373.959,67										
Oct - 26	28	497.409,56										

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Silver Arrow S.A., Compartment 19

Period No: 19

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
28-Feb-25	0	744.699.908,65	100,00%	744.699.908,65	100,00%	87.161.882,61
31-Mar-25	1	733.370.609,58	98,48%	733.370.609,58	98,48%	83.882.802,79
30-Apr-25	2	718.548.372,15	96,49%	706.668.101,79	94,89%	79.437.637,91
31-May-25	3	703.191.703,61	94,43%	686.137.172,70	92,14%	75.772.089,61
30-June-25	4	686.631.773,92	92,20%	666.136.580,74	89,45%	72.228.280,02
31-July-25	5	669.878.514,34	89,95%	644.196.481,12	86,50%	68.694.678,36
31-Aug-25	6	653.241.967,02	87,72%	623.319.652,89	83,70%	65.260.284,55
30-Sept-25	7	636.319.183,75	85,45%	602.312.296,15	80,88%	61.969.541,82
31-Oct-25	8	620.502.610,57	83,32%	582.237.115,18	78,18%	58.710.154,88
30-Nov-25	9	604.990.781,49	81,24%	562.816.437,05	75,58%	55.673.790,19
31-Dec-25	10	588.879.400,66	79,08%	543.071.789,54	72,92%	52.635.044,09
31-Jan-26	11	574.651.331,22	77,17%	524.254.536,45	70,40%	49.662.635,61
28-Feb-26	12	560.365.432,36	75,25%	506.563.355,39	68,02%	46.795.412,73
31-Mar-26	13	543.231.489,92	72,95%	486.708.722,82	65,36%	44.035.995,04
30-Apr-26	14	527.638.659,61	70,85%	466.426.710,75	62,63%	41.235.630,85
31-May-26	15	512.982.356,48	68,88%	449.989.583,13	60,43%	38.760.313,48
30-June-26	16	496.628.006,93	66,69%	431.816.134,79	57,99%	36.288.523,31
31-July-26	17	479.858.267,94	64,44%	413.426.523,90	55,52%	33.944.698,62
31-Aug-26	18	464.138.509,29	62,33%	397.574.669,30	53,39%	31.733.099,70
30-Sept-26	19	448.560.529,36	60,23%	380.094.209,39	51,04%	29.578.262,47
31-Oct-26	20	433.593.562,10	58,22%	363.464.047,04	48,81%	27.459.147,80
30-Nov-26	21	416.473.780,51	55,93%	347.280.919,99	46,63%	25.755.070,22
31-Dec-26	22	398.464.884,92	53,51%	332.454.357,74	44,64%	24.107.325,46

31-Jan-27	23	382.159.282,66	51,32%	319.287.514,84	42,87%	22.521.639,59
28-Feb-27	24	366.724.898,30	49,24%	306.563.555,68	41,17%	20.991.902,13
31-Mar-27	25	349.685.620,67	46,96%	292.906.757,84	39,33%	19.517.507,82
30-Apr-27	26	334.514.065,56	44,92%	280.883.029,43	37,72%	18.102.394,09
31-May-27	27	320.226.390,07	43,00%	269.072.615,19	36,13%	16.740.384,19
30-June-27	28	304.522.865,16	40,89%	256.110.585,66	34,39%	15.431.338,16
31-July-27	29	288.352.663,31	38,72%	242.495.748,27	32,56%	14.180.283,16
31-Aug-27	30	271.034.191,04	36,40%	228.453.849,48	30,68%	12.992.503,52
30-Sept-27	31	255.595.761,29	34,32%	215.389.741,51	28,92%	11.869.838,94
31-Oct-27	32	240.220.064,39	32,26%	202.385.378,72	27,18%	10.809.297,25
30-Nov-27	33	225.878.639,63	30,33%	190.663.364,90	25,60%	9.809.194,35
31-Dec-27	34	211.142.748,80	28,35%	178.270.334,26	23,94%	8.864.949,41
31-Jan-28	35	199.227.232,81	26,75%	168.443.809,57	22,62%	7.980.809,29
29-Feb-28	36	188.224.318,26	25,28%	159.315.118,25	21,39%	7.145.706,27
31-Mar-28	37	175.227.300,38	23,53%	148.593.307,37	19,95%	6.357.170,91
30-Apr-28	38	162.825.683,96	21,86%	138.430.633,53	18,59%	5.622.359,58
31-May-28	39	150.914.223,88	20,27%	128.268.202,98	17,22%	4.939.343,70
30-June-28	40	139.288.177,86	18,70%	118.340.544,81	15,89%	4.306.864,24
31-July-28	41	123.629.139,22	16,60%	104.646.895,62	14,05%	3.724.825,38
31-Aug-28	42	109.707.607,10	14,73%	92.712.301,08	12,45%	3.211.310,02
30-Sept-28	43	96.170.658,01	12,91%	81.018.547,09	10,88%	2.755.481,50
31-Oct-28	44	83.666.036,52	11,23%	70.611.574,37	9,48%	2.356.632,67
30-Nov-28	45	70.281.292,56	9,44%	59.145.033,28	7,94%	2.008.973,46
31-Dec-28	46	52.188.109,47	7,01%	43.323.678,97	5,82%	1.713.909,93
31-Jan-29	47	48.758.317,63	6,55%	40.620.828,15	5,45%	1.479.332,46
28-Feb-29	48	44.837.806,75	6,02%	37.545.493,44	5,04%	1.259.984,66
31-Mar-29	49	40.826.931,21	5,48%	34.012.039,66	4,57%	1.057.711,60

30-Apr-29	50	36.764.781,59	4,94%	30.572.953,24	4,11%	875.663,71
31-May-29	51	33.227.493,74	4,46%	27.660.009,43	3,71%	713.132,42
30-June-29	52	29.515.719,53	3,96%	24.498.611,71	3,29%	567.192,52
31-July-29	53	24.677.836,20	3,31%	20.518.997,25	2,76%	438.893,85
31-Aug-29	54	20.875.725,65	2,80%	17.356.184,15	2,33%	332.548,24
30-Sept-29	55	16.470.744,25	2,21%	13.675.226,33	1,84%	243.442,26
31-Oct-29	56	12.498.639,01	1,68%	10.322.917,15	1,39%	174.220,98
30-Nov-29	57	8.094.131,89	1,09%	6.395.381,26	0,86%	122.333,61
31-Dec-29	58	3.313.454,82	0,44%	2.670.737,54	0,36%	90.045,68
31-Jan-30	59	3.049.264,86	0,41%	2.448.042,44	0,33%	75.336,23
28-Feb-30	60	2.734.833,74	0,37%	2.187.731,23	0,29%	61.907,19
31-Mar-30	61	2.470.626,44	0,33%	2.001.991,40	0,27%	49.976,20
30-Apr-30	62	2.187.776,98	0,29%	1.780.996,97	0,24%	39.078,16
31-May-30	63	1.804.092,38	0,24%	1.461.581,93	0,20%	29.458,54
30-June-30	64	1.523.468,33	0,20%	1.267.664,14	0,17%	21.665,31
31-July-30	65	1.090.285,08	0,15%	895.924,62	0,12%	14.880,43
31-Aug-30	66	875.828,55	0,12%	723.946,41	0,10%	10.194,70
30-Sept-30	67	664.103,18	0,09%	560.327,42	0,08%	6.443,40
31-Oct-30	68	517.678,84	0,07%	457.953,09	0,06%	3.553,25
30-Nov-30	69	221.563,61	0,03%	221.305,04	0,03%	1.166,78
31-Dec-30	70	0,00	0,00%	0,00	0,00%	

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Period No: 19

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	14.801.099,72	4,07%	1.066	6,42%
New Commercial Balloon	94.035.390,31	25,87%	2.532	15,24%
New Private Amortizing	2.000.117,57	0,55%	166	1,00%
New Private Balloon	55.712.509,42	15,33%	1.700	10,23%
Used Commercial Amortizing	15.350.294,08	4,22%	1.691	10,18%
Used Commercial Balloon	55.914.085,62	15,38%	2.408	14,50%
Used Private Amortizing	10.572.706,92	2,91%	1.546	9,31%
Used Private Balloon	115.077.843,40	31,66%	5.501	33,12%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	180.100.869,73	49,55%	7.697	46,34%
Private	183.363.177,31	50,45%	8.913	53,66%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	42.724.218,29	11,75%	4.469	26,91%
Balloon	320.739.828,75	88,25%	12.141	73,09%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	166.549.117,02	45,82%	5.464	32,90%
Used	196.914.930,02	54,18%	11.146	67,10%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

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Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	3.921.672,21	1,08%	594	3,58%
Mercedes-Benz PKW	263.387.417,29	72,47%	11.117	66,93%
Vans	96.154.957,54	26,46%	4.899	29,49%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

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Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	20.319.525,14	5,59%	3.838	23,11%
10.000,00 < x =< 20.000,00	74.564.032,24	20,51%	4.903	29,52%
20.000,00 < x =< 30.000,00	101.358.756,33	27,89%	4.136	24,90%
30.000,00 < x =< 40.000,00	61.893.410,01	17,03%	1.804	10,86%
40.000,00 < x =< 50.000,00	43.691.461,99	12,02%	986	5,94%
50.000,00 < x =< 60.000,00	26.524.484,66	7,30%	487	2,93%
60.000,00 < x =< 70.000,00	13.658.300,57	3,76%	212	1,28%
70.000,00 < x =< 80.000,00	8.267.436,70	2,27%	111	0,67%
80.000,00 < x =< 90.000,00	3.117.804,37	0,86%	37	0,22%
90.000,00 < x =< 100.000,00	3.682.616,16	1,01%	39	0,23%
100.000,00 < x =< 110.000,00	3.025.122,62	0,83%	29	0,17%
110.000,00 < x =< 120.000,00	1.719.641,05	0,47%	15	0,09%
120.000,00 < x =< 130.000,00	1.236.052,42	0,34%	10	0,06%
130.000,00 < x =< 140.000,00	405.402,78	0,11%	3	0,02%
> 140.000,00	0,00	0,00%	0	0,00%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Outstanding Loan Principal Amount	€27,47
Maximum Outstanding Loan Principal Amount	€136.981,48
Average Outstanding Loan Principal Amount	€21.882,24

Mercedes-Benz Bank

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Silver Arrow S.A., Compartment 19

Period No: 19

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	2.101.584,10	0,58%	649	3,91%
10.000,00 < x =< 20.000,00	23.021.213,28	6,33%	2.856	17,19%
20.000,00 < x =< 30.000,00	70.385.599,37	19,37%	4.520	27,21%
30.000,00 < x =< 40.000,00	78.717.346,42	21,66%	3.609	21,73%
40.000,00 < x =< 50.000,00	59.533.851,41	16,38%	2.164	13,03%
50.000,00 < x =< 60.000,00	41.777.417,39	11,49%	1.169	7,04%
60.000,00 < x =< 70.000,00	28.166.362,56	7,75%	650	3,91%
70.000,00 < x =< 80.000,00	21.183.616,31	5,83%	429	2,58%
80.000,00 < x =< 90.000,00	12.053.474,89	3,32%	210	1,26%
90.000,00 < x =< 100.000,00	7.602.379,54	2,09%	124	0,75%
100.000,00 < x =< 110.000,00	4.782.580,77	1,32%	70	0,42%
110.000,00 < x =< 120.000,00	3.020.036,66	0,83%	39	0,23%
120.000,00 < x =< 130.000,00	3.353.941,72	0,92%	40	0,24%
130.000,00 < x =< 140.000,00	3.242.334,04	0,89%	35	0,21%
> 140.000,00	4.522.308,58	1,24%	46	0,28%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.000,00
Maximum Aggregate Original Loan Principal Amount	€188.694,25
Average Aggregate Original Loan Principal Amount	€35.093,87

Mercedes-Benz Bank

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Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x =< 0,50%	0,00	0,00%	0	0,00%
0,50% < x =< 1,00%	6.168.560,77	1,70%	155	0,93%
1,00% < x =< 1,50%	755.201,79	0,21%	32	0,19%
1,50% < x =< 2,00%	2.483.763,87	0,68%	107	0,64%
2,00% < x =< 2,50%	8.126.558,09	2,24%	462	2,78%
2,50% < x =< 3,00%	15.166.011,96	4,17%	804	4,84%
3,00% < x =< 3,50%	4.111.071,13	1,13%	182	1,10%
3,50% < x =< 4,00%	35.224.954,46	9,69%	1.396	8,40%
4,00% < x =< 4,50%	10.791.015,50	2,97%	435	2,62%
4,50% < x =< 5,00%	35.121.051,78	9,66%	1.161	6,99%
5,00% < x =< 5,50%	6.422.845,06	1,77%	288	1,73%
5,50% < x =< 6,00%	79.351.000,33	21,83%	3.297	19,85%
6,00% < x =< 6,50%	38.345.655,34	10,55%	1.707	10,28%
6,50% < x =< 7,00%	68.584.170,94	18,87%	3.216	19,36%
7,00% < x =< 7,50%	12.180.862,61	3,35%	533	3,21%
7,50% < x =< 8,00%	35.409.121,54	9,74%	2.441	14,70%
8,00% < x =< 8,50%	381.615,65	0,10%	29	0,17%
8,50% < x =< 9,00%	1.039.664,16	0,29%	83	0,50%
9,00% < x =< 9,50%	3.699.441,13	1,02%	265	1,60%
9,50% < x =< 10,00%	101.480,93	0,03%	17	0,10%
10,00% < x	0,00	0,00%	0	0,00%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Client Interest Rate	0,54%
Maximum Client Interest Rate	9,71%
Weighted Average Client Interest Rate	5,66%

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	26.761.255,30	7,36%	1.230	7,41%
1	34.078.510,68	9,38%	1.503	9,05%
2	41.805.994,70	11,50%	1.894	11,40%
3	34.621.060,60	9,53%	1.547	9,31%
4	43.830.743,20	12,06%	2.013	12,12%
5	43.761.504,66	12,04%	1.986	11,96%
6	39.933.534,87	10,99%	1.783	10,73%
7	42.338.394,34	11,65%	2.051	12,35%
8	33.469.823,52	9,21%	1.499	9,02%
9	22.819.432,44	6,28%	1.102	6,63%
Other	43.792,73	0,01%	2	0,01%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	721.149,82	0,20%	91	0,55%
24 < x =< 36	30.099.815,78	8,28%	2.074	12,49%
36 < x =< 48	205.134.854,97	56,44%	8.645	52,05%
48 < x =< 60	118.518.066,00	32,61%	5.351	32,22%
60 < x =< 72	8.990.160,47	2,47%	449	2,70%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Original Term	24,00
Maximum Original Term	72,00
Weighted Average Original Term	51,39

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x < = 12	111.047.121,25	30,55%	6.369	38,34%
12 < x =< 24	143.741.573,96	39,55%	6.178	37,19%
24 < x =< 36	88.031.254,09	24,22%	3.313	19,95%
36 < x =< 48	19.201.386,70	5,28%	698	4,20%
48 < x =< 60	1.442.711,04	0,40%	52	0,31%
60 < x =< 72	0,00	0,00%	0	0,00%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Remaining Term	0,00
Maximum Remaining Term	50,00
Weighted Average Remaining Term	18,95

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 <= x =< 24	75.903.552,27	20,88%	2.989	18,00%
24 <= x =< 36	176.376.422,41	48,53%	7.782	46,85%
36 <= x =< 48	95.300.479,45	26,22%	4.795	28,87%
48 <= x =< 60	15.530.137,53	4,27%	989	5,95%
60 <= x =< 72	353.204,86	0,10%	54	0,33%
72 < x	250,52	0,00%	1	0,01%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Seasoning	22,00
Maximum Seasoning	75,00
Weighted Average Seasoning	32,41

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	196.434,14	0,05%	4	0,02%
2	178.847,41	0,05%	2	0,01%
3	176.819,72	0,05%	2	0,01%
4	162.787,55	0,04%	2	0,01%
5	156.658,68	0,04%	2	0,01%
6	138.875,75	0,04%	2	0,01%
7	136.981,48	0,04%	1	0,01%
8	135.298,30	0,04%	2	0,01%
9	134.478,15	0,04%	1	0,01%
10	133.943,15	0,04%	1	0,01%
11	130.701,93	0,04%	2	0,01%
12	128.741,15	0,04%	1	0,01%
13	128.456,97	0,04%	3	0,02%
14	127.676,15	0,04%	1	0,01%
15	127.212,12	0,03%	2	0,01%
16	126.704,96	0,03%	1	0,01%
17	123.280,53	0,03%	1	0,01%
18	122.608,28	0,03%	3	0,02%
19	122.430,83	0,03%	1	0,01%
20	122.191,85	0,03%	1	0,01%
Total	**2.811.129,10**	**0,77%**	**35**	**0,21%**

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Period No: 19

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	0,00	0,00%	0	0,00%
0,00 < x =< 250,00	25.169.352,66	6,92%	2.083	12,54%
250,00 < x =< 500,00	140.010.108,89	38,52%	7.778	46,83%
500,00 < x =< 750,00	98.615.307,66	27,13%	4.012	24,15%
750,00 < x =< 1.000,00	51.167.305,92	14,08%	1.630	9,81%
1.000,00 < x =< 1.250,00	21.524.507,26	5,92%	571	3,44%
1.250,00 < x =< 1.500,00	11.565.621,33	3,18%	276	1,66%
1.500,00 < x =< 1.750,00	7.647.765,04	2,10%	139	0,84%
1.750,00 < x =< 2.000,00	3.392.296,54	0,93%	58	0,35%
2.000,00 < x =< 2.250,00	2.381.371,04	0,66%	33	0,20%
2.250,00 < x =< 2.500,00	1.039.044,62	0,29%	13	0,08%
> 2.500,00	951.366,08	0,26%	17	0,10%
Total	**363.464.047,04**	**100,00%**	**16.610**	**100,00%**

Statistics	
Minimum Monthly Instalment	€30,45
Maximum Monthly Instalment	€5.703,44
Weighted Average Monthly Instalment	€638,00

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Silver Arrow S.A., Compartment 19

Period No: 19

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	2.588.933,40	0,81%	215	1,77%
10,00% < x =< 20,00%	12.219.180,23	3,81%	837	6,89%
20,00% < x =< 30,00%	19.836.503,07	6,18%	1.028	8,47%
30,00% < x =< 40,00%	63.729.338,59	19,87%	2.652	21,84%
40,00% < x =< 50,00%	134.389.119,62	41,90%	4.596	37,86%
50,00% < x =< 60,00%	87.976.753,84	27,43%	2.813	23,17%
60,00% < x	0,00	0,00%	0	0,00%
Total	**320.739.828,75**	**100,00%**	**12.141**	**100,00%**

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	43,35%