

Silver Arrow S.A., Compartment 18

Period No: 13

Section	Table of Contents
1	Contact Information
2	Overview Dates
3	Overview Counterparties
4	Information Notes I
5	Information Notes II
6	Issuer Accounts and Set-Off Exposure
7	Swap Information
8	Collection Period
9	Available Distribution Amount
10	Calculations and Deal Level Tests
11	Priority of Payments
12	Credit Enhancement and Risk Retention
13	Delinquency Analysis
14	Default and Recovery Analysis
15	Amortisation Schedule
16	Portfolio Information - Distribution by Subportfolio
17	Portfolio Information - Distribution by Vehicle Type, Client Type, Contract Type
18	Portfolio Information - Distribution by Initial and Outstanding Loan Principal Amount
19	Portfolio Information - Distribution by Client Interest Rate and Client Postcode
20	Portfolio Information - Distribution by Remaining and Original Term and Seasoning
21	Portfolio Information - Borrower Concentration
22	Portfolio Information - Distribution by Monthly Instalment and by Balloon as Percentage of Vehicle Sale Price

Silver Arrow S.A., Compartment 18

Period No: 13

Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland

Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg

Email: LU-Silver@intertrustgroup.com

Issuer:

Silver Arrow S.A., Compartment 18

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg

Contact: Paolo Venuti

Email: LU-Silver@intertrustgroup.com

Joint Lead Manager:

Crédit Agricole Corporate and Investment Bank

12 Place des Etats-Unis
92120 Montrouge
France

Contact: Nathalie Esnault

Email: nathalie.esnault@ca-cib.com

Phone: +33 1 41898758

Société Générale Corporate and Investment Banking

41 Tower Hill
London EC3N 4SG
United Kingdom

Contact: Jan Groesser

Email: jan.groesser@sgcib.com

Phone: +49 (0) 69 7174 255

Joint Lead Manager:

UniCredit Bank AG

Arabellastr. 12
81925 Munich
Germany

Contact: Deniz Stoltenberg
Email: deniz.stoltenberg@unicredit.de
Phone: +49 89 378 12679

Rating Agencies:

DBRS Ratings GmbH

Neue Mainzer Strasse 75
60311 Frankfurt
Germany

Contact: Alex Garrod
Email: alex.garrod@morningstar.com
Phone: +44 (0) 20 78556606

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany

Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany

Email: payments.otcderivatives@dzbank.de

Mercedes-Benz Bank

Calculation Date:
Payment Date:
Collection Period:
Interest Period:

Nov 13, 2025
Nov 17, 2025
Oct 01, 2025 - Oct 31, 2025
Oct 15, 2025 - Nov 16, 2025

Silver Arrow S.A., Compartment 18

Period No: 13

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom

Email: mbs.erg.london@usbank.com

[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Silver Arrow S.A., Compartment 18

Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Cut-Off Date: 31/08/2024

Legal Maturity Date: 15/12/2031

Calculation Date: 13/11/2025

Payment Date:	17/11/2025
----------------------	------------

Collection Period: 01/10/2025

Interest Period: 15/10/2025

Collection Period (number of days) 31

until 16/11/2025

Days accrued: 33

Silver Arrow S.A., Compartment 18

Period No: 13

Role	Name	DBRS		DBRS		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	Replacement of Account Bank Swap Counterparty to post collateral
Swap Counterparty:	DZ BANK AG	R-1 (middle)	AA (low)	NA	A	No	

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank Swap Counterparty to post collateral
Swap Counterparty:	DZ BANK AG	F1+	AA-	F1	A	No	

Silver Arrow S.A., Compartment 18

Period No: 13

Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
DBRS	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
DBRS	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR

Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Dec 2031	Dec 2031	Dec 2031
ISIN:	XS2901445234	XS2901445317	NA
Common Code:	290144523	290144531	NA
WKN:	A3L3NH	A3L3NJ	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	44.700.000,00	7.000.000,00
Number of Notes:	7.000,00	447,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,50%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition
If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:
Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : No

Silver Arrow S.A., Compartment 18

Period No: 13

Information Notes II.

Collection Period:	Oct 2025
Payment Date:	17/11/2025
Interest Period (From/Until):	15/10/2025 - 16/11/2025
Number of Days of Interest Period:	33
EURIBOR:	1,8910%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	957.530,00€	40.976,49€	12.833,33€
Paid interest:	957.530,00€	40.976,49€	12.833,33€

Unpaid Interest:

Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	44.700.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	436.891.753,19€	44.700.000,00€	7.000.000,00€
Principal Redemption:	18.195.066,08€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	418.696.687,11€	44.700.000,00€	7.000.000,00€

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	136,79€	91,67€	NA
Principal Paid:	2.599,30€	0,00€	NA
Note Percentage:	59,81%	100,00%	NA

Silver Arrow S.A., Compartment 18

Period No: 13

Issuer Accounts - C18

(i) Operating Account-C18

	Value
Opening balance before application of Priority of Payments	27.271.356,60€
Less: amounts to be paid out according to the application of Priority of Payments	27.271.356,60€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C18

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.010.413,98€
Less: amounts credited to the Operating Account-C18	7.010.413,98€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

(iii) Commingling Reserve Account-C18

Commingling Reserve Trigger Event*	No
Servicing Fee Reserve Trigger Event*	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C18	0,00€
Add: Amounts credited to the Commingling Reserve Account-C18	0,00€
Less: Withdrawal of amount credited to the Operating Account-C18 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C18	0,00€

*Investors should note that Fitch has withdrawn its ratings on Mercedes-Benz Group AG on [4] August 2025 for commercial reasons. MB Bank does not consider this a Commingling Reserve Trigger Event or a Servicing Fee Reserve Trigger Event as it does not constitute a rating downgrade .

Silver Arrow S.A., Compartment 18

(iv) Set Off Reserve Account-C18

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C18	0,00€
Less: Amount credited to the Operating Account-C18 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
463.396.687,11	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(v) Swap Collateral Account-C18

Required Rating Trigger on Swap Counterparty Breached

No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

Silver Arrow S.A., Compartment 18

Period No: 13

Swap Information

Interest Rate Swap

Swap Counterparty ProviderDZ BANK AG

Swap Termination EventNo

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€436.891.753,19
Fixed rate	2,1205%
Floating rate (EURIBOR)	1,8910%
Paying Leg (Fixed) Swap	€849.226,55
Receiving Leg (Floating) Swap	€757.315,45
Net Swap Receipts	€0,00
Net Swap Payments	€91.911,10

Silver Arrow S.A., Compartment 18

Period No: 13

Collection Period	
Principal Collections, Recovery Collections and Interest Collection during Collection Period	
	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	481.591.753,19
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	13.169.981,59
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.646.694,76
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	17.816.676,35
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	378.389,73
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	463.396.687,11
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	297.824,60
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	2.146.441,67

Silver Arrow S.A., Compartment 18

Period No: 13

Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	20.260.942,62
(b) the amount standing to the credit of the General Reserve Account-C18;	7.010.413,98
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C18 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C18, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C18, including any interest accrued on the Operating Account-C18 during the relevant Collection Period.	0,00
Available Distribution Amount	27.271.356,60

Silver Arrow S.A., Compartment 18

Period No: 13

Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€481.591.753,19

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€463.396.687,11

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€463.396.687,11

Required Principal Redemption Amount

€18.195.066,08 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

Amount (in EUR)

Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

436.891.753,19

Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)

44.700.000,00

Required Principal Redemption Amount on current Payment Date

18.195.066,08

Class A Principal Redemption Amount

18.195.066,08

Class B Principal Redemption Amount

0,00

Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

418.696.687,11

Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)

44.700.000,00

Sub-Loan Required Redemption Amount

0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

Silver Arrow S.A., Compartment 18

Period No: 13

Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			27.271.356,60€	
(a) first , any taxes owed by the Issuer;	0,00€	0,00€	27.271.356,60€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	27.271.356,60€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	33.131,53€	33.131,53€	27.238.225,07€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	91.911,10€	91.911,10€	27.146.313,97€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	957.530,00€	957.530,00€	26.188.783,97€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C18;	7.000.000,00€	7.000.000,00€	19.188.783,97€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 18 Notes is reduced to zero;	18.195.066,08€	18.195.066,08€	993.717,89€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	40.976,49€	40.976,49€	952.741,40€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 18 Notes is reduced to zero;	0,00€	0,00€	952.741,40€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	12.833,33€	12.833,33€	939.908,07€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	939.908,07€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 18 Documents;	0,00€	0,00€	939.908,07€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	939.908,07€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	939.908,07€	0,00€	0,00€

Silver Arrow S.A., Compartment 18

Period No: 13

Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	700.000.000,00	51.700.000,00	6,94
Class B Notes	44.700.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
Current Credit Enhancement:			
Class A Notes	418.696.687,11	51.700.000,00	11,16%
Class B Notes	44.700.000,00	7.000.000,00	1,51%
Sub Loan	7.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		44.700.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		51.700.000,00	11,16%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

Silver Arrow S.A., Compartment 18

Period No: 13

Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Oct - 24	99,24%	0,72%	0,04%	0,00%	0,00%	0,00%	0,00%
Nov - 24	99,10%	0,76%	0,12%	0,02%	0,00%	0,00%	0,00%
Dec - 24	98,92%	0,84%	0,18%	0,04%	0,01%	0,00%	0,00%
Jan - 25	98,56%	1,17%	0,18%	0,05%	0,04%	0,00%	0,00%
Feb - 25	98,51%	1,11%	0,26%	0,07%	0,03%	0,02%	0,00%
Mar - 25	98,52%	1,18%	0,19%	0,06%	0,04%	0,01%	0,01%
Apr - 25	98,35%	1,29%	0,23%	0,07%	0,03%	0,03%	0,00%
May - 25	98,02%	1,43%	0,35%	0,11%	0,05%	0,03%	0,01%
June - 25	97,97%	1,49%	0,27%	0,16%	0,05%	0,03%	0,02%
July - 25	98,14%	1,30%	0,30%	0,11%	0,09%	0,03%	0,03%
Aug - 25	97,89%	1,59%	0,28%	0,14%	0,06%	0,03%	0,02%
Sept - 25	97,64%	1,72%	0,32%	0,19%	0,09%	0,02%	0,01%
Oct - 25	97,52%	1,79%	0,34%	0,18%	0,10%	0,05%	0,02%

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

Silver Arrow S.A., Compartment 18

Period No: 13

Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	65.146.705,36	5.662	13,53%	61.706.990,54	5.457	13,32%
	Plus 3 Financing	347.444.023,34	12.339	72,14%	335.129.861,26	11.959	72,32%
	Final Instalment Financing	57.642.441,27	2.614	11,97%	55.055.325,31	2.527	11,88%
1	Standard Financing	1.087.101,87	85	0,23%	1.013.871,36	81	0,22%
	Plus 3 Financing	6.198.064,60	216	1,29%	5.881.540,64	219	1,27%
	Final Instalment Financing	1.016.716,43	47	0,21%	1.382.918,39	57	0,30%
2	Standard Financing	327.508,24	24	0,07%	143.078,78	14	0,03%
	Plus 3 Financing	983.935,40	42	0,20%	1.300.295,72	49	0,28%
	Final Instalment Financing	244.049,87	13	0,05%	147.613,05	10	0,03%
3	Standard Financing	54.285,79	4	0,01%	117.753,63	9	0,03%
	Plus 3 Financing	698.274,68	29	0,14%	580.447,83	25	0,13%
	Final Instalment Financing	151.495,01	5	0,03%	141.597,56	8	0,03%
4	Standard Financing	0,00	0	0,00%	44.614,94	3	0,01%
	Plus 3 Financing	302.401,81	13	0,06%	320.147,00	15	0,07%
	Final Instalment Financing	107.919,91	4	0,02%	112.840,41	3	0,02%
5	Standard Financing	23.506,60	2	0,00%	0,00	0	0,00%
	Plus 3 Financing	57.567,75	4	0,01%	119.414,56	5	0,03%
	Final Instalment Financing	33.639,15	4	0,01%	107.457,03	4	0,02%
6	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	72.116,11	2	0,01%	57.279,95	4	0,01%
	Final Instalment Financing	0,00	0	0,00%	33.639,15	4	0,01%

Silver Arrow S.A., Compartment 18

Period No: 13

Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Oct - 24	6	214.751,74	214.751,74	0,03	4.922,62	4.922,62	2,29
Nov - 24	3	259.557,93	474.309,67	0,06	6.577,77	11.500,39	2,42
Dec - 24	8	113.300,62	587.610,29	0,08	17.742,71	29.243,10	4,98
Jan - 25	7	205.332,92	792.943,21	0,11	4.365,71	33.608,81	4,24
Feb - 25	12	166.588,83	959.532,04	0,13	13.753,58	47.362,39	4,94
Mar - 25	15	416.977,14	1.376.509,18	0,18	134.045,30	181.407,69	13,18
Apr - 25	22	533.497,42	1.910.006,60	0,26	27.275,13	208.682,82	10,93
May - 25	6	221.694,40	2.131.701,00	0,29	250.905,36	459.588,18	21,56
June - 25	18	373.513,32	2.505.214,32	0,34	195.310,08	654.898,26	26,14
July - 25	14	301.387,04	2.806.601,36	0,38	290.588,96	945.487,22	33,69
Aug - 25	21	616.801,55	3.423.402,91	0,46	283.614,00	1.229.101,22	35,90
Sept - 25	16	350.530,27	3.773.933,18	0,51	251.553,65	1.480.654,87	39,23
Oct - 25	11	378.389,73	4.152.322,91	0,56	297.824,60	1.778.479,47	42,83

Silver Arrow S.A., Compartment 18

Period No: 13

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	0,15	113.488,68	0,02%	62,14%
	Used	55.921,91	272.672,12	0,04%	34,56%
Plus 3 Financing	New	107.310,41	930.780,77	0,12%	48,83%
	Used	126.592,46	1.926.250,11	0,26%	40,35%
Final Instalment Financing	New	88.564,58	318.004,50	0,04%	24,27%
	Used	0,22	591.126,73	0,08%	51,56%
Total		378.389,73	4.152.322,91	0,56%	42,83%

Silver Arrow S.A., Compartment 18

Period No: 13

Recoveries (per Monthly Period)												
Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Oct - 24	6,00	214.751,74	4.922,62	1.588,75	395,29	3.307,25	10.447,79	6.655,14	395,29	395,29	37.173,40	395,29
Nov - 24	3,00	259.557,93	4.989,02	3.576,09	2.173,16	2.173,16	69.140,66	2.173,16	17.790,96	2.173,16	2.173,16	2.173,16
Dec - 24	8,00	113.300,62	13.771,33	409,56	907,34	25.952,92	8.445,92	16.642,00	0,00	0,00	-1.814,98	0,00
Jan - 25	7,00	205.332,92	-1.524,26	227,21	15.857,00	6.733,93	18.523,55	42.002,99	53.655,41	612,14	831,15	471,87
Feb - 25	12,00	166.588,83	-1,92	15.057,86	6.814,49	11.420,48	19.197,20	32.143,60	1.149,27	4.258,88	10.910,29	
Mar - 25	15,00	416.977,14	1.381,72	2.020,59	97.059,50	1.115,09	33.213,17	50.431,12	75.956,20	35.145,26		
Apr - 25	22,00	533.497,42	691,75	89.739,94	91.168,74	34.016,87	56.186,72	53.834,74	21.571,52			
May - 25	6,00	221.694,40	-666,36	0,06	8.120,48	30.400,00	0,00	60.183,43				
June - 25	18,00	373.513,32	2.479,44	2.291,21	31.720,62	45.064,25	37.406,13					
July - 25	14,00	301.387,04	124.579,77	79.377,15	36.166,60	65,00						
Aug - 25	21,00	616.801,55	28.977,48	31.863,11	5.218,50							
Sept - 25	16,00	350.530,27	866,70	81.668,93								
Oct - 25	11,00	378.389,73	1.541,82									

Silver Arrow S.A., Compartment 18

Period No: 13

Recoveries (per Monthly Period)												
Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Oct - 24	6	214.751,74	4.401,32	461,88	395,29							
Nov - 24	3	259.557,93	2.250,14	2.173,16								
Dec - 24	8	113.300,62	41.073,40									
Jan - 25	7	205.332,92										
Feb - 25	12	166.588,83										
Mar - 25	15	416.977,14										
Apr - 25	22	533.497,42										
May - 25	6	221.694,40										
June - 25	18	373.513,32										
July - 25	14	301.387,04										
Aug - 25	21	616.801,55										
Sept - 25	16	350.530,27										
Oct - 25	11	378.389,73										

Silver Arrow S.A., Compartment 18

Period No: 13

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
31-Aug-24	0	744.699.994,80	100,00%	744.699.994,79	100,00%	82.094.225,44
30-Sept-24	1	733.229.894,04	98,46%	733.229.894,04	98,46%	79.012.151,15
31-Oct-24	2	717.007.177,60	96,28%	708.347.894,00	95,12%	75.022.489,22
30-Nov-24	3	699.712.006,76	93,96%	686.178.501,09	92,14%	71.568.026,91
31-Dec-24	4	682.641.307,44	91,67%	664.756.873,60	89,27%	68.222.792,67
31-Jan-25	5	666.919.280,60	89,56%	643.327.773,25	86,39%	64.891.083,12
28-Feb-25	6	651.582.205,76	87,50%	622.782.464,21	83,63%	61.697.508,48
31-Mar-25	7	634.694.263,26	85,23%	601.119.510,17	80,72%	58.498.194,81
30-Apr-25	8	618.204.814,15	83,01%	580.020.863,46	77,89%	55.466.987,10
31-May-25	9	602.375.797,07	80,89%	560.171.969,74	75,22%	52.493.860,12
30-June-25	10	585.787.722,99	78,66%	540.653.701,64	72,60%	49.633.647,30
31-July-25	11	569.229.968,02	76,44%	519.877.464,29	69,81%	46.863.211,41
31-Aug-25	12	552.985.620,23	74,26%	501.072.982,83	67,29%	44.212.909,63
30-Sept-25	13	537.305.988,97	72,15%	481.591.753,19	64,67%	41.565.441,47
31-Oct-25	14	521.686.381,00	70,05%	463.396.687,11	62,23%	39.107.092,27
30-Nov-25	15	505.909.249,86	67,93%	447.223.633,56	60,05%	37.091.463,68
31-Dec-25	16	490.790.728,64	65,90%	434.250.528,34	58,31%	35.127.432,57
31-Jan-26	17	475.251.316,51	63,82%	420.960.458,40	56,53%	33.212.675,15
28-Feb-26	18	460.517.470,64	61,84%	408.033.772,94	54,79%	31.349.127,29
31-Mar-26	19	443.635.443,65	59,57%	393.495.396,15	52,84%	29.535.715,94
30-Apr-26	20	428.466.851,87	57,54%	380.514.544,56	51,10%	27.775.654,33
31-May-26	21	412.982.499,31	55,46%	366.914.402,93	49,27%	26.064.679,59
30-June-26	22	397.163.743,30	53,33%	353.045.504,04	47,41%	24.404.758,37

Mercedes-Benz Bank

Calculation Date:

Nov 13, 2025

Payment Date:

Nov 17, 2025

Collection Period:

Oct 01, 2025 - Oct 31, 2025

Interest Period:

Oct 15, 2025 - Nov 16, 2025

Silver Arrow S.A., Compartment 18

Period No: 13

31-July-26	23	381.001.656,12	51,16%	338.881.770,12	45,51%	22.797.804,49
31-Aug-26	24	365.709.568,58	49,11%	325.658.596,02	43,73%	21.244.019,82
30-Sept-26	25	349.575.171,41	46,94%	311.475.604,24	41,83%	19.741.327,69
31-Oct-26	26	333.325.135,31	44,76%	296.988.820,57	39,88%	18.295.018,99
30-Nov-26	27	315.265.204,29	42,33%	281.157.123,32	37,75%	16.905.670,22
31-Dec-26	28	295.502.063,13	39,68%	263.354.157,97	35,36%	15.577.771,81
31-Jan-27	29	277.940.778,49	37,32%	247.747.558,24	33,27%	14.318.175,71
28-Feb-27	30	262.378.898,51	35,23%	234.377.921,29	31,47%	13.121.365,43
31-Mar-27	31	245.299.128,44	32,94%	219.500.367,78	29,48%	11.981.554,90
30-Apr-27	32	229.972.412,14	30,88%	205.666.631,94	27,62%	10.904.954,25
31-May-27	33	214.830.654,94	28,85%	192.042.666,57	25,79%	9.888.981,01
30-June-27	34	198.688.379,53	26,68%	177.803.774,77	23,88%	8.932.942,64
31-July-27	35	185.485.035,43	24,91%	166.029.657,69	22,29%	8.038.843,50
31-Aug-27	36	171.225.296,12	22,99%	153.334.156,82	20,59%	7.196.020,46
30-Sept-27	37	157.806.515,03	21,19%	141.340.686,86	18,98%	6.410.094,10
31-Oct-27	38	145.052.946,18	19,48%	129.971.510,87	17,45%	5.679.641,43
30-Nov-27	39	132.438.273,89	17,78%	118.477.258,16	15,91%	5.002.400,97
31-Dec-27	40	121.028.445,39	16,25%	108.312.162,19	14,54%	4.380.694,73
31-Jan-28	41	109.637.862,46	14,72%	98.437.219,74	13,22%	3.808.608,98
29-Feb-28	42	99.039.807,50	13,30%	88.966.198,13	11,95%	3.287.382,92
31-Mar-28	43	85.532.750,71	11,49%	76.798.732,38	10,31%	2.814.506,22
30-Apr-28	44	73.263.956,62	9,84%	65.627.845,87	8,81%	2.402.001,18
31-May-28	45	61.461.756,66	8,25%	54.989.962,24	7,38%	2.046.630,98
30-June-28	46	48.540.415,77	6,52%	43.197.402,35	5,80%	1.745.960,32
31-July-28	47	44.560.011,69	5,98%	39.639.821,27	5,32%	1.504.637,80
31-Aug-28	48	40.207.874,47	5,40%	35.638.954,83	4,79%	1.281.952,87
30-Sept-28	49	36.606.800,80	4,92%	32.437.948,98	4,36%	1.080.128,05

Silver Arrow S.A., Compartment 18

Period No: 13

31-Oct-28	50	33.042.551,75	4,44%	29.190.880,10	3,92%	895.239,99
30-Nov-28	51	29.406.155,22	3,95%	26.063.741,92	3,50%	727.959,83
31-Dec-28	52	25.466.487,11	3,42%	22.587.194,26	3,03%	578.391,15
31-Jan-29	53	21.536.138,26	2,89%	19.185.451,10	2,58%	448.747,93
28-Feb-29	54	17.402.301,53	2,34%	15.654.751,78	2,10%	338.502,62
31-Mar-29	55	14.023.029,61	1,88%	12.593.080,57	1,69%	248.902,37
30-Apr-29	56	10.172.826,93	1,37%	9.141.834,86	1,23%	177.005,32
31-May-29	57	6.624.921,45	0,89%	6.002.535,35	0,81%	124.611,78
30-June-29	58	2.610.388,79	0,35%	2.356.763,52	0,32%	90.044,43
31-July-29	59	2.363.235,95	0,32%	2.131.231,51	0,29%	76.506,32
31-Aug-29	60	2.144.571,89	0,29%	1.918.734,66	0,26%	64.168,97
30-Sept-29	61	2.001.419,15	0,27%	1.781.608,00	0,24%	52.956,21
31-Oct-29	62	1.755.757,34	0,24%	1.595.926,76	0,21%	42.548,25
30-Nov-29	63	1.556.342,17	0,21%	1.400.117,83	0,19%	33.194,53
31-Dec-29	64	1.347.354,23	0,18%	1.269.243,70	0,17%	25.015,04
31-Jan-30	65	1.069.766,55	0,14%	1.017.300,90	0,14%	17.616,58
28-Feb-30	66	855.893,02	0,11%	818.821,38	0,11%	11.687,72
31-Mar-30	67	683.669,59	0,09%	647.462,68	0,09%	6.903,29
30-Apr-30	68	377.947,69	0,05%	342.610,85	0,05%	3.140,07
31-May-30	69	223.914,48	0,03%	200.422,69	0,03%	1.166,97
30-June-30	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	26.134.296,72	5,64%	1.495	7,31%
New Commercial Balloon	124.413.213,09	26,85%	3.266	15,97%
New Private Amortizing	2.331.142,02	0,50%	189	0,92%
New Private Balloon	63.303.957,91	13,66%	1.909	9,33%
Used Commercial Amortizing	20.173.204,67	4,35%	1.997	9,76%
Used Commercial Balloon	72.032.868,84	15,54%	2.956	14,45%
Used Private Amortizing	14.387.665,84	3,10%	1.883	9,21%
Used Private Balloon	140.620.338,02	30,35%	6.758	33,04%
Total	463.396.687,11	100,00%	20.453	100,00%

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	242.753.583,32	52,39%	9.714	47,49%
Private	220.643.103,79	47,61%	10.739	52,51%
Total	463.396.687,11	100,00%	20.453	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	63.026.309,25	13,60%	5.564	27,20%
Balloon	400.370.377,86	86,40%	14.889	72,80%
Total	463.396.687,11	100,00%	20.453	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	216.182.609,74	46,65%	6.859	33,54%
Used	247.214.077,37	53,35%	13.594	66,46%
Total	463.396.687,11	100,00%	20.453	100,00%

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	6.236.360,06	1,35%	826	4,04%
Mercedes-Benz PKW	318.906.265,18	68,82%	13.269	64,88%
Vans	138.254.061,87	29,83%	6.358	31,09%
Total	463.396.687,11	100,00%	20.453	100,00%

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	23.916.473,55	5,16%	4.358	21,31%
10.000,00 < x =< 20.000,00	90.338.071,26	19,49%	5.951	29,10%
20.000,00 < x =< 30.000,00	126.772.599,43	27,36%	5.161	25,23%
30.000,00 < x =< 40.000,00	87.618.552,27	18,91%	2.560	12,52%
40.000,00 < x =< 50.000,00	53.191.134,93	11,48%	1.201	5,87%
50.000,00 < x =< 60.000,00	32.519.052,71	7,02%	595	2,91%
60.000,00 < x =< 70.000,00	17.883.637,89	3,86%	277	1,35%
70.000,00 < x =< 80.000,00	11.210.637,37	2,42%	151	0,74%
80.000,00 < x =< 90.000,00	5.717.933,08	1,23%	68	0,33%
90.000,00 < x =< 100.000,00	4.602.527,12	0,99%	49	0,24%
100.000,00 < x =< 110.000,00	2.723.413,24	0,59%	26	0,13%
110.000,00 < x =< 120.000,00	2.737.995,82	0,59%	24	0,12%
120.000,00 < x =< 130.000,00	2.106.288,99	0,45%	17	0,08%
130.000,00 < x =< 140.000,00	1.339.748,40	0,29%	10	0,05%
> 140.000,00	718.621,05	0,16%	5	0,02%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€26,55
Maximum Outstanding Loan Principal Amount	€146.686,18
Average Outstanding Loan Principal Amount	€22.656,66

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	3.085.082,14	0,67%	855	4,18%
10.000,00 < x =< 20.000,00	33.162.981,34	7,16%	3.771	18,44%
20.000,00 < x =< 30.000,00	86.897.556,27	18,75%	5.347	26,14%
30.000,00 < x =< 40.000,00	104.214.664,73	22,49%	4.581	22,40%
40.000,00 < x =< 50.000,00	79.243.763,72	17,10%	2.688	13,14%
50.000,00 < x =< 60.000,00	51.416.435,44	11,10%	1.371	6,70%
60.000,00 < x =< 70.000,00	32.936.847,37	7,11%	722	3,53%
70.000,00 < x =< 80.000,00	26.157.871,64	5,64%	500	2,44%
80.000,00 < x =< 90.000,00	14.802.639,43	3,19%	239	1,17%
90.000,00 < x =< 100.000,00	8.738.537,41	1,89%	129	0,63%
100.000,00 < x =< 110.000,00	5.303.395,43	1,14%	71	0,35%
110.000,00 < x =< 120.000,00	4.872.962,72	1,05%	58	0,28%
120.000,00 < x =< 130.000,00	3.845.103,32	0,83%	42	0,21%
130.000,00 < x =< 140.000,00	2.843.397,00	0,61%	29	0,14%
> 140.000,00	5.875.449,15	1,27%	50	0,24%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.478,64
Maximum Aggregate Original Loan Principal Amount	€181.000,00
Average Aggregate Original Loan Principal Amount	€34.393,55

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	1.400.147,06	0,30%	65	0,32%
1,00% < x <= 1,50%	1.917.061,96	0,41%	97	0,47%
1,50% < x <= 2,00%	7.426.862,14	1,60%	374	1,83%
2,00% < x <= 2,50%	28.171.001,77	6,08%	1.567	7,66%
2,50% < x <= 3,00%	51.483.684,61	11,11%	2.510	12,27%
3,00% < x <= 3,50%	10.706.988,58	2,31%	428	2,09%
3,50% < x <= 4,00%	46.459.142,54	10,03%	1.914	9,36%
4,00% < x <= 4,50%	15.781.148,15	3,41%	595	2,91%
4,50% < x <= 5,00%	37.116.345,56	8,01%	1.278	6,25%
5,00% < x <= 5,50%	9.137.778,28	1,97%	381	1,86%
5,50% < x <= 6,00%	83.059.205,33	17,92%	3.339	16,33%
6,00% < x <= 6,50%	24.705.240,42	5,33%	954	4,66%
6,50% < x <= 7,00%	88.776.897,69	19,16%	3.600	17,60%
7,00% < x <= 7,50%	17.372.133,58	3,75%	891	4,36%
7,50% < x <= 8,00%	34.534.743,31	7,45%	2.053	10,04%
8,00% < x <= 8,50%	343.434,35	0,07%	23	0,11%
8,50% < x <= 9,00%	1.022.786,66	0,22%	83	0,41%
9,00% < x <= 9,50%	3.759.998,24	0,81%	282	1,38%
9,50% < x <= 10,00%	180.490,27	0,04%	16	0,08%
10,00% < x	41.596,61	0,01%	3	0,01%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics	
Minimum Client Interest Rate	0,52%
Maximum Client Interest Rate	11,41%
Weighted Average Client Interest Rate	5,25%

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	34.247.379,99	7,39%	1.562	7,64%
1	43.761.382,89	9,44%	1.893	9,26%
2	51.649.762,39	11,15%	2.253	11,02%
3	45.370.522,02	9,79%	1.962	9,59%
4	54.638.238,21	11,79%	2.457	12,01%
5	52.951.919,60	11,43%	2.328	11,38%
6	53.069.200,09	11,45%	2.251	11,01%
7	52.852.078,26	11,41%	2.475	12,10%
8	44.038.452,46	9,50%	1.885	9,22%
9	30.694.462,88	6,62%	1.381	6,75%
Other	123.288,32	0,03%	6	0,03%
Total	463.396.687,11	100,00%	20.453	100,00%

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	2.609.268,56	0,56%	347	1,70%
24 < x =< 36	46.094.967,02	9,95%	2.838	13,88%
36 < x =< 48	265.709.939,99	57,34%	10.649	52,07%
48 < x =< 60	139.173.125,08	30,03%	6.156	30,10%
60 < x =< 72	9.809.386,46	2,12%	463	2,26%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics	
Minimum Original Term	18,00
Maximum Original Term	72,00
Weighted Average Original Term	50,71

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	94.207.240,77	20,33%	5.946	29,07%
12 < x <= 24	170.970.912,99	36,90%	7.387	36,12%
24 < x <= 36	142.596.830,13	30,77%	5.190	25,38%
36 < x <= 48	51.304.623,73	11,07%	1.767	8,64%
48 < x <= 60	4.317.079,49	0,93%	163	0,80%
60 < x <= 72	0,00	0,00%	0	0,00%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics

Minimum Remaining Term 0,00

Maximum Remaining Term 56,00

Weighted Average Remaining Term 22,40

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 <= x <= 24	190.422.002,90	41,09%	7.410	36,23%
24 <= x <= 36	185.772.607,50	40,09%	7.989	39,06%
36 <= x <= 48	75.034.264,94	16,19%	4.017	19,64%
48 <= x <= 60	11.889.167,55	2,57%	982	4,80%
60 <= x <= 72	278.644,22	0,06%	55	0,27%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics

Minimum Seasoning 16,00

Maximum Seasoning 71,00

Weighted Average Seasoning 28,25

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	168.496,31	0,04%	2	0,01%
2	153.008,51	0,03%	2	0,01%
3	146.686,18	0,03%	1	0,00%
4	144.293,29	0,03%	1	0,00%
5	144.092,04	0,03%	1	0,00%
6	143.905,23	0,03%	2	0,01%
7	142.998,20	0,03%	3	0,01%
8	141.898,21	0,03%	1	0,00%
9	141.651,33	0,03%	1	0,00%
10	141.430,21	0,03%	7	0,03%
11	140.178,56	0,03%	3	0,01%
12	139.581,75	0,03%	2	0,01%
13	138.855,97	0,03%	1	0,00%
14	137.631,51	0,03%	1	0,00%
15	136.718,11	0,03%	1	0,00%
16	134.466,52	0,03%	2	0,01%
17	133.984,76	0,03%	1	0,00%
18	133.461,22	0,03%	4	0,02%
19	132.969,74	0,03%	1	0,00%
20	132.418,27	0,03%	1	0,00%
Total	2.828.725,92	0,61%	38	0,19%

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	127.752,74	0,03%	2	0,01%
0,00 < x <= 250,00	36.680.396,09	7,92%	2.932	14,34%
250,00 < x <= 500,00	175.732.664,57	37,92%	9.452	46,21%
500,00 < x <= 750,00	120.102.187,27	25,92%	4.662	22,79%
750,00 < x <= 1.000,00	68.512.034,85	14,78%	2.057	10,06%
1.000,00 < x <= 1.250,00	28.775.054,10	6,21%	760	3,72%
1.250,00 < x <= 1.500,00	14.411.963,33	3,11%	295	1,44%
1.500,00 < x <= 1.750,00	9.227.826,23	1,99%	152	0,74%
1.750,00 < x <= 2.000,00	5.485.057,31	1,18%	80	0,39%
2.000,00 < x <= 2.250,00	2.004.170,90	0,43%	29	0,14%
2.250,00 < x <= 2.500,00	1.575.433,31	0,34%	19	0,09%
> 2.500,00	762.146,41	0,16%	13	0,06%
Total	463.396.687,11	100,00%	20.453	100,00%

Statistics	
Minimum Monthly Instalment	€0,00
Maximum Monthly Instalment	€4.497,80
Weighted Average Monthly Instalment	€634,56

Silver Arrow S.A., Compartment 18

Period No: 13

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	3.807.349,98	0,95%	297	1,99%
10,00% < x =< 20,00%	16.898.965,67	4,22%	1.062	7,13%
20,00% < x =< 30,00%	25.095.288,46	6,27%	1.231	8,27%
30,00% < x =< 40,00%	96.031.043,67	23,99%	3.941	26,47%
40,00% < x =< 50,00%	161.038.503,40	40,22%	5.299	35,59%
50,00% < x =< 60,00%	97.499.226,68	24,35%	3.059	20,55%
60,00% < x	0,00	0,00%	0	0,00%
Total	400.370.377,86	100,00%	14.889	100,00%

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	42,46%