# Mercedes-Benz Bank

| | | | |
|---|---|---|---|
| Calculation Date: | Sept 11, 2025 | | |
| Payment Date: | Sept 15, 2025 | | |
| Collection Period: | Aug 01, 2025 | - | Aug 31, 2025 |
| Interest Period: | Aug 18, 2025 | - | Sept 14, 2025 |
| | | Period No: | 11 |

## Silver Arrow S.A., Compartment 18

## Contact Information

### Transaction Parties

**Account Bank:**

**U.S. Bank Europe DAC**

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland
Email: dublin.mbs@usbank.com

**Corporate Service Provider:**

**CSC Global Solutions (Luxembourg) S.à r.l.**

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Email: LU-Silver@intertrustgroup.com

**Issuer:**

**Silver Arrow S.A., Compartment 18**

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Contact: Paolo Venuti
Email: LU-Silver@intertrustgroup.com

**Joint Lead Manager:**

**Crédit Agricole Corporate and Investment Bank**

12 Place des Etats-Unis
92120 Montrouge
France
Contact: Nathalie Esnault
Email: nathalie.esnault@ca-cib.com
Phone: +33 1 41898758

**Société Générale Corporate and Investment Banking**

41 Tower Hill
London EC3N 4SG
United Kingdom
Contact: Jan Groesser
Email: jan.groesser@sgcib.com
Phone: +49 (0) 69 7174 255

**Joint Lead Manager:**

**UniCredit Bank AG**

Arabellastr. 12
81925 Munich
Germany

Contact: Deniz Stoltenberg
Email: deniz.stoltenberg@unicredit.de
Phone: +49 89 378 12679

**Rating Agencies:**

**DBRS Ratings GmbH**

Neue Mainzer Strasse 75
60311 Frankfurt
Germany

Contact: Alex Garrod
Email: alex.garrod@morningstar.com
Phone: +44 (0) 20 78556606

**Fitch Deutschland GmbH**

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany

Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

**Seller and Servicer:**

**Mercedes-Benz Bank AG**

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

**Swap Counterparty:**

**DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK**

Platz der Republik
60325 Frankfurt
Germany

Email: payments.otcderivatives@dzbank.de

## Contact for Servicer Report / Investor Report

**Calculation Agent:**

**U.S. Bank Global Corporate Trust Limited**

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom
Email: mbs.erg.london@usbank.com

**Servicer:**

**Mercedes-Benz Bank AG**

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

## Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

## Overview Dates

| | | | | | |
|---|---|---|---|---|---|
| **Cut-Off Date:** | 31/08/2024 | | | | |
| **Issue Date:** | 25/10/2024 | **Legal Maturity Date:** | 15/12/2031 | | |
| **Determination Date:** | 31/08/2025 | | | | |
| **Calculation Date:** | 11/09/2025 | | | | |
| **Reporting Frequency:** | monthly | | | | |
| **Period No.:** | 11 | | | | |
| **Payment Date:** | 15/09/2025 | | | | |
| **Next Payment Date:** | 15/10/2025 | | | | |
| **Collection Period:** | 01/08/2025 | **until** | 31/08/2025 | **Collection Period (number of days)** | 31 |
| **Interest Period:** | 18/08/2025 | **until** | 14/09/2025 | **Days accrued:** | 28 |

# Mercedes-Benz Bank

| | | | |
|---|---|---|---|
| Calculation Date: | Sept 11, 2025 | | |
| Payment Date: | Sept 15, 2025 | | |
| Collection Period: | Aug 01, 2025 | - | Aug 31, 2025 |
| Interest Period: | Aug 18, 2025 | - | Sept 14, 2025 |
| | | Period No: | 11 |

## Silver Arrow S.A., Compartment 18

| Role | Name | DBRS Current Rating | | DBRS Required Rating | | Trigger Breach | Consequence of Trigger Breach |
|---|---|---|---|---|---|---|---|
| | | Short Term | Long Term | Short Term | Long Term | | |
| **Seller and Servicer:** | Mercedes-Benz Bank AG | NR | NR | NA | NA | NA | NA |
| **Trustee/Data Trustee:** | Wilmington Trust SP Services GmbH | NR | NR | NA | NA | NA | NA |
| **Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:** | U.S. Bank Europe DAC | NR | NR | NA | NA | NA | NA |
| **Account Bank:** | U.S. Bank Europe DAC | NR | NR | NA | NA | NA | Replacement of Account Bank |
| **Swap Counterparty:** | DZ BANK AG | R-1 (middle) | AA (low) | NA | A | No | Swap Counterparty to post collateral |

| Role | Name | Fitch Current Rating | | Fitch Required Rating | | Trigger Breach | Consequence of Trigger Breach |
|---|---|---|---|---|---|---|---|
| | | Short Term | Long Term | Short Term | Long Term | | |
| **Seller and Servicer:** | Mercedes-Benz Bank AG | NR | NR | NA | NA | NA | NA |
| **Trustee/Data Trustee:** | Wilmington Trust SP Services GmbH | NR | NR | NA | NA | NA | NA |
| **Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:** | U.S. Bank Europe DAC | F1 | A+ | NA | NA | NA | NA |
| **Account Bank:** | U.S. Bank Europe DAC | F1 | A+ | F1 | A | No | Replacement of Account Bank |
| **Swap Counterparty:** | DZ BANK AG | F1+ | AA- | F1 | A | No | Swap Counterparty to post collateral |

# Mercedes-Benz Bank

| | | | |
|---|---|---|---|
| Calculation Date: | Sept 11, 2025 | | |
| Payment Date: | Sept 15, 2025 | | |
| Collection Period: | Aug 01, 2025 | - | Aug 31, 2025 |
| Interest Period: | Aug 18, 2025 | - | Sept 14, 2025 |
| | | Period No: | 11 |

## Silver Arrow S.A., Compartment 18

### Information Notes I.

| Rating Details: | Class A | Class B | Subordinated Loan |
|---|---|---|---|
| **Rating at Issue Date** | | | |
| DBRS | AAA (sf) | NR | NR |
| Fitch | AAA (sf) | NR | NR |
| **Current Rating** | | | |
| DBRS | AAA (sf) | NR | NR |
| Fitch | AAA (sf) | NR | NR |

| Information on Notes | Class A | Class B | Subordinated Loan |
|---|---|---|---|
| Legal Maturity Date: | Dec 2031 | Dec 2031 | Dec 2031 |
| ISIN: | XS2901445234 | XS2901445317 | NA |
| Common Code: | 290144523 | 290144531 | NA |
| WKN: | A3L3NH | A3L3NJ | NA |
| Currency: | EUR | EUR | EUR |
| Initial Aggregate Outstanding Note Principal Amounts on the Issue Date: | 700.000.000,00 | 44.700.000,00 | 7.000.000,00 |
| Number of Notes: | 7.000,00 | 447,00 | NA |
| Initial Note Principal Amount: | 100.000,00 | 100.000,00 | NA |

| Information on Interest | Class A | Class B | Subordinated Loan |
|---|---|---|---|
| Interest Rate: | Euribor + 0,50% | 1,00% | NA |
| Interest Type: | Floating | Fixed | NA |
| Day Count Convention: | Actual/360 | Actual/360 | NA |

### Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Oustanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

## Information Notes II.

| | |
|---|---|
| **Collection Period:** | Aug 2025 |
| **Payment Date:** | 15/09/2025 |
| **Interest Period (From/Until):** | 18/08/2025 - 14/09/2025 |
| **Number of Days of Interest Period:** | 28 |
| **EURIBOR:** | 1,8440% |
| **Currency:** | EUR |
| **Day Count Convention:** | Actual/360 |

| **Interest Payments** | **Class A** | **Class B** | **Subordinated Loan** |
|---|---|---|---|
| Total Interests Amount due for Interest Period: | 866.320,00€ | 34.767,66€ | 10.888,89€ |
| Paid interest: | 866.320,00€ | 34.767,66€ | 10.888,89€ |
| **Unpaid Interest:** | | | |
| Total unpaid interest amount beginning balance | 0,00€ | 0,00€ | 0,00€ |
| Total unpaid interest ending balance: | 0,00€ | 0,00€ | 0,00€ |

| **Principal Payments** | **Class A** | **Class B** | **Subordinated Loan** |
|---|---|---|---|
| Class Initial Aggregate Note Principal Amount (Issue Date): | 700.000.000,00€ | 44.700.000,00€ | 7.000.000,00€ |
| Aggregate Outstanding Note Principal Amount (previous Payment Date): | 475.177.464,29€ | 44.700.000,00€ | 7.000.000,00€ |
| Principal Redemption: | 18.804.481,46€ | 0,00€ | 0,00€ |
| Aggregate Outstanding Note Principal Amount (current Payment Date): | 456.372.982,83€ | 44.700.000,00€ | 7.000.000,00€ |

| **Payments to Investor - Per Note** | **Class A** | **Class B** | **Subordinated Loan** |
|---|---|---|---|
| Interest Paid: | 123,76€ | 77,78€ | NA |
| Principal Paid: | 2.686,35€ | 0,00€ | NA |
| Note Percentage: | 65,20% | 100,00% | NA |

## Issuer Accounts - C18

(i) **Operating Account-C18**

| | Value |
|---|---|
| Opening balance before application of Priority of Payments | 27.791.013,22€ |
| Less: amounts to be paid out according to the application of Priority of Payments | 27.791.013,22€ |
| Closing balance after application of Priority of Payments | 0,00€ |

(ii) **General Reserve Account-C18**

| | Value |
|---|---|
| General Reserve Required Amount | 7.000.000,00€ |
| Opening balance | 7.010.399,94€ |
| Less: amounts credited to the Operating Account-C18 | 7.010.399,94€ |
| Add: Top up according to the Pre-enforcement Priority of Payments | 7.000.000,00€ |
| Closing balance | 7.000.000,00€ |

(iii) **Commingling Reserve Account-C18**

| | |
|---|---|
| Commingling Reserve Trigger Event* | No |
| Servicing Fee Reserve Trigger Event* | No |
| Servicer Termination Event | No |

| | Value |
|---|---|
| Commingling Reserve Required Amount | 0,00€ |
| Opening balance of the Commingling Reserve Account-C18 | 0,00€ |
| Add: Amounts credited to the Commingling Reserve Account-C18 | 0,00€ |
| Less: Withdrawal of amount credited to the Operating Account-C18 to cover Servicer Shortfall | 0,00€ |
| Less: Transfer of excess to Servicer | 0,00€ |
| Closing balance of the Commingling Reserve Account-C18 | 0,00€ |

*Investors should note that Fitch has withdrawn its ratings on Mercedes- Benz Group AG on [4] August 2025 for commercial reasons. MB Bank does not consider this a Commingling Reserve Trigger Event or a Servicing Fee Reserve Trigger Event as it does not constitute a rating downgrade .

(iv) **Set Off Reserve Account-C18**

| | Value |
|---|---|
| Set Off Reserve Required Amount | 0,00€ |
| Opening balance | 0,00€ |
| Add: Amount credited to Set Off Reserve Account-C18 | 0,00€ |
| Less: Amount credited to the Operating Account-C18 to cover set-off risk | 0,00€ |
| Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller | 0,00€ |
| Closing balance | 0,00€ |

| Aggregate Outstanding Loan Principal Amount | Number of Borrowers with deposits | Set-Off Exposure |
|---|---|---|
| 501.072.982,83 | 0 | 0,00€ |

| Set Off Exposure / Aggregate Outstanding Loan Principal Amount at | Set Off Reserve Trigger | Trigger Breached (Yes/No) |
|---|---|---|
| 0,00% | 0,50% | No |

(v) **Swap Collateral Account-C18**

Required Rating Trigger on Swap Counterparty Breached No

| | Value |
|---|---|
| Opening balance | 0,00€ |
| Less: amounts paid out to the Swap Counterparty | 0,00€ |
| Add: Payments from Swap Counterparty | 0,00€ |
| Closing balance | 0,00€ |

## Swap Information

**Interest Rate Swap**

| | |
|---|---|
| Swap Counterparty Provider | DZ BANK AG |
| Swap Termination Event | No |

| | Amount (in EUR) |
|---|---|
| Swap notional amount in EUR (Class A Notes) | €475.177.464,29 |
| Fixed rate | 2,1205% |
| Floating rate (EURIBOR) | 1,8440% |
| Paying Leg (Fixed) Swap | €783.699,63 |
| Receiving Leg (Floating) Swap | €681.510,08 |
| Net Swap Receipts | €0,00 |
| Net Swap Payments | €102.189,55 |

## Collection Period

**Principal Collections, Recovery Collections and Interest Collection during Collection Period**

| | Amount (in EUR) |
|---|---|
| **A) Aggregate Outstanding Loan Principal Amount at previous Determination Date** | 519.877.464,29 |
| **B) Principal Collections** | |
| Collections of Principal under the Performing Loan Receivables paid during the Collection Period | 13.256.060,21 |
| Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period | 4.931.619,70 |
| Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period | 0,00 |
| Repurchase Price due to repurchase obligation relating to the Collection Period | 0,00 |
| **Total Principal Collections** | 18.187.679,91 |
| **C) Defaulted Amount** | |
| Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period | 616.801,55 |
| **D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date** | 501.072.982,83 |
| **E) Recovery Collections** | |
| Total recoveries during the Collection Period in respect of Defaulted Loan Receivables | 283.614,00 |
| **F) Interest Collections** | |
| Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections | 2.309.319,37 |

## Available Distribution Amount

| | Amount (in EUR) |
|---|---|
| (a) the Collections; | 20.780.613,28 |
| (b) the amount standing to the credit of the General Reserve Account-C18; | 7.010.399,94 |
| (c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date; | 0,00 |
| (d) the amount standing to the credit of the Commingling Reserve Account-C18 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall; | 0,00 |
| (e) the amount standing to the credit of the Set Off Reserve Account-C18, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller; | 0,00 |
| (f) any other amount standing to the credit of the Operating Account-C18, including any interest accrued on the Operating Account-C18 during the relevant Collection Period. | 0,00 |
| ***Available Distribution Amount*** | 27.791.013,22 |

## Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€519.877.464,29

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€501.072.982,83

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€501.072.982,83

**Required Principal Redemption Amount**

€18.804.481,46 ( (i) - (ii) )

**Implicit principal deficiency**

€0,00 ( (iii) - (ii) )

| Principal Redemption | Amount (in EUR) |
|---|---|
| Class A Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date) | 475.177.464,29 |
| Class B Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date) | 44.700.000,00 |
| Required Principal Redemption Amount on current Payment Date | 18.804.481,46 |
| Class A Principal Redemption Amount | 18.804.481,46 |
| Class B Principal Redemption Amount | 0,00 |
| Class A Aggregate Oustanding Note Principal Amount (as of the current Payment Date) | 456.372.982,83 |
| Class B Aggregate Oustanding Note Principal Amount (as of the current Payment Date) | 44.700.000,00 |
| Sub-Loan Required Redemption Amount | 0,00 |

**Deal level tests**

The transaction is static, early amortisation triggers are NOT APPLICABLE.
The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.
Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

## Pre-enforcement Priority of Payments

| Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments: | Amount Due | Amount Paid | Remaining Available Distribution | Shortfall to be paid on next Payment Date |
|---|---|---|---|---|
| **Available Distribution Amount** | | | 27.791.013,22€ | |
| **(a) first,** any taxes owed by the Issuer; | 0,00€ | 0,00€ | 27.791.013,22€ | 0,00€ |
| **(b) second,** amounts due and payable to the Trustee; | 0,00€ | 0,00€ | 27.791.013,22€ | 0,00€ |
| **(c) third,** (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses; | 26.706,21€ | 26.706,21€ | 27.764.307,01€ | 0,00€ |
| **(d) fourth**, due and payable Net Swap Payments (and certain Swap Termination Payments); | 102.189,55€ | 102.189,55€ | 27.662.117,46€ | 0,00€ |
| **(e) fifth**, (on a pro rata and pari passu basis) due and payable Class A Interest Amount; | 866.320,00€ | 866.320,00€ | 26.795.797,46€ | 0,00€ |
| **(f) sixth,** General Reserve Required Amount to the General Reserve Account-C18; | 7.000.000,00€ | 7.000.000,00€ | 19.795.797,46€ | 0,00€ |
| **(g) seventh,** (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 18 Notes is reduced to zero; | 18.804.481,46€ | 18.804.481,46€ | 991.316,00€ | 0,00€ |
| **(h) eighth**, (on a pro rata and pari passu basis) due and payable Class B Interest Amount; | 34.767,66€ | 34.767,66€ | 956.548,34€ | 0,00€ |
| **(i) ninth,** (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 18 Notes is reduced to zero; | 0,00€ | 0,00€ | 956.548,34€ | 0,00€ |
| **(j) tenth**,any due and payable interest amount on the Subordinated Loan; | 10.888,89€ | 10.888,89€ | 945.659,45€ | 0,00€ |
| **(k) eleventh,** the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero; | 0,00€ | 0,00€ | 945.659,45€ | 0,00€ |
| **(l) twelfth,** any indemnity payments to any party under the Transaction 18 Documents; | 0,00€ | 0,00€ | 945.659,45€ | 0,00€ |
| **(m) thirteenth,** any payments due under the Swap Agreement other than those made under item (d) above; and | 0,00€ | 0,00€ | 945.659,45€ | 0,00€ |
| **(n) fourteenth**, the Final Success Fee to the Seller. | 0,00€ | 945.659,45€ | 0,00€ | 0,00€ |

## Credit Enhancement and Risk Retention according to Article 405 CRR

| **Credit Enhancement at Issue Date:** | **Value (in €)** | **Credit Enhancement (in €)** | **Credit Enhancement (in %)** |
|---|---|---|---|
| Class A Notes | 700.000.000,00 | 51.700.000,00 | 6,94 |
| Class B Notes | 44.700.000,00 | 7.000.000,00 | 0,94 |
| Sub Loan | 7.000.000,00 | | |
| **Current Credit Enhancement:** | | | |
| Class A Notes | 456.372.982,83 | 51.700.000,00 | 10,32% |
| Class B Notes | 44.700.000,00 | 7.000.000,00 | 1,40% |
| Sub Loan | 7.000.000,00 | | |
| **Retention of Net Economic Interest** | | | |
| Aggregate Outstanding Note Principal Amount (Class B Notes) | | 44.700.000,00 | |
| Outstanding Amount Sub Loan | | 7.000.000,00 | |
| Retention by MBB | | 51.700.000,00 | 10,32% |

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

## Delinquency Analysis

**Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount**

| Collection Period | Performing | Number of instalments in arrears | | | | | |
|---|---|---|---|---|---|---|---|
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| Oct - 24 | 99,24% | 0,72% | 0,04% | 0,00% | 0,00% | 0,00% | 0,00% |
| Nov - 24 | 99,10% | 0,76% | 0,12% | 0,02% | 0,00% | 0,00% | 0,00% |
| Dec - 24 | 98,92% | 0,84% | 0,18% | 0,04% | 0,01% | 0,00% | 0,00% |
| Jan - 25 | 98,56% | 1,17% | 0,18% | 0,05% | 0,04% | 0,00% | 0,00% |
| Feb - 25 | 98,51% | 1,11% | 0,26% | 0,07% | 0,03% | 0,02% | 0,00% |
| Mar - 25 | 98,52% | 1,18% | 0,19% | 0,06% | 0,04% | 0,01% | 0,01% |
| Apr - 25 | 98,35% | 1,29% | 0,23% | 0,07% | 0,03% | 0,03% | 0,00% |
| May - 25 | 98,02% | 1,43% | 0,35% | 0,11% | 0,05% | 0,03% | 0,01% |
| June - 25 | 97,97% | 1,49% | 0,27% | 0,16% | 0,05% | 0,03% | 0,02% |
| July - 25 | 98,14% | 1,30% | 0,30% | 0,11% | 0,09% | 0,03% | 0,03% |
| Aug - 25 | 97,89% | 1,59% | 0,28% | 0,14% | 0,06% | 0,03% | 0,02% |

**Investor Notification:**

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

| Delinquency profile of the Aggregate Outstanding Loan Principal Amount | Loan type | Previous Determination Date | | | Current Determination Date | | |
|---|---|---|---|---|---|---|---|
| | | in EUR | Number of Contracts | in % of Aggregate Outstanding Loan Principal Amount | in EUR | Number of Contracts | in % of Aggregate Outstanding Loan Principal Amount |
| 0 (Performing) | Standard Financing | 73.365.766,89 | 6.105 | 14,11% | 69.112.625,94 | 5.895 | 13,79% |
| | Plus 3 Financing | 374.930.362,74 | 13.177 | 72,12% | 361.500.081,26 | 12.760 | 72,15% |
| | Final Instalment Financing | 61.920.171,38 | 2.767 | 11,91% | 59.872.066,98 | 2.697 | 11,95% |
| 1 | Standard Financing | 1.031.209,23 | 81 | 0,20% | 1.296.239,46 | 94 | 0,26% |
| | Plus 3 Financing | 4.681.189,13 | 173 | 0,90% | 5.683.306,22 | 209 | 1,13% |
| | Final Instalment Financing | 1.060.112,26 | 44 | 0,20% | 980.289,84 | 50 | 0,20% |
| 2 | Standard Financing | 159.018,73 | 14 | 0,03% | 123.932,77 | 11 | 0,02% |
| | Plus 3 Financing | 1.095.077,89 | 44 | 0,21% | 1.085.928,57 | 39 | 0,22% |
| | Final Instalment Financing | 294.600,71 | 13 | 0,06% | 181.477,47 | 8 | 0,04% |
| 3 | Standard Financing | 62.994,06 | 4 | 0,01% | 36.213,88 | 4 | 0,01% |
| | Plus 3 Financing | 409.148,25 | 17 | 0,08% | 551.715,49 | 23 | 0,11% |
| | Final Instalment Financing | 112.775,76 | 5 | 0,02% | 123.503,86 | 5 | 0,02% |
| 4 | Standard Financing | 6.789,95 | 1 | 0,00% | 23.506,60 | 2 | 0,00% |
| | Plus 3 Financing | 454.049,29 | 12 | 0,09% | 229.854,41 | 11 | 0,05% |
| | Final Instalment Financing | 0,00 | 0 | 0,00% | 51.561,15 | 4 | 0,01% |
| 5 | Standard Financing | 5.931,19 | 1 | 0,00% | 0,00 | 0 | 0,00% |
| | Plus 3 Financing | 122.617,46 | 7 | 0,02% | 128.332,60 | 5 | 0,03% |
| | Final Instalment Financing | 5.907,91 | 2 | 0,00% | 0,00 | 0 | 0,00% |
| 6 | Standard Financing | 0,00 | 0 | 0,00% | 5.931,19 | 1 | 0,00% |
| | Plus 3 Financing | 141.441,92 | 7 | 0,03% | 84.990,94 | 4 | 0,02% |
| | Final Instalment Financing | 18.299,54 | 2 | 0,00% | 1.424,20 | 1 | 0,00% |

## Defaulted Amounts

| Collection Period | Number of Defaulted Loan Agreements in Collection Period | Defaulted Amounts in Collection Period | Cumulative Defaulted Amounts since Cut-Off Date | Cumulative Default Ratio | Recovery Amount in Collection | Cumulative Recovery Amount | Cumulative Recovery Rate |
|---|---|---|---|---|---|---|---|
| Oct - 24 | 6 | 214.751,74 | 214.751,74 | 0,03 | 4.922,62 | 4.922,62 | 2,29 |
| Nov - 24 | 3 | 259.557,93 | 474.309,67 | 0,06 | 6.577,77 | 11.500,39 | 2,42 |
| Dec - 24 | 8 | 113.300,62 | 587.610,29 | 0,08 | 17.742,71 | 29.243,10 | 4,98 |
| Jan - 25 | 7 | 205.332,92 | 792.943,21 | 0,11 | 4.365,71 | 33.608,81 | 4,24 |
| Feb - 25 | 12 | 166.588,83 | 959.532,04 | 0,13 | 13.753,58 | 47.362,39 | 4,94 |
| Mar - 25 | 15 | 416.977,14 | 1.376.509,18 | 0,18 | 134.045,30 | 181.407,69 | 13,18 |
| Apr - 25 | 22 | 533.497,42 | 1.910.006,60 | 0,26 | 27.275,13 | 208.682,82 | 10,93 |
| May - 25 | 6 | 221.694,40 | 2.131.701,00 | 0,29 | 250.905,36 | 459.588,18 | 21,56 |
| June - 25 | 18 | 373.513,32 | 2.505.214,32 | 0,34 | 195.310,08 | 654.898,26 | 26,14 |
| July - 25 | 14 | 301.387,04 | 2.806.601,36 | 0,38 | 290.588,96 | 945.487,22 | 33,69 |
| Aug - 25 | 21 | 616.801,55 | 3.423.402,91 | 0,46 | 283.614,00 | 1.229.101,22 | 35,90 |

## Silver Arrow S.A., Compartment 18



| Loan Type | Vehicle Type | Defaulted Amounts during Collection Period | Cumulative Defaulted Amounts since the Cut-Off Date | Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off | Cumulative Recovery Collections in % of Cumulative Defaulted Amount |
|---|---|---|---|---|---|
| Standard Financing | New | 0,21 | 104.297,91 | 0,01% | 5,74% |
| | Used | 21.462,71 | 177.468,50 | 0,02% | 47,64% |
| Plus 3 Financing | New | 26.125,13 | 781.264,81 | 0,10% | 35,35% |
| | Used | 413.846,25 | 1.562.124,65 | 0,21% | 36,15% |
| Final Instalment Financing | New | 82.557,97 | 229.439,87 | 0,03% | 32,66% |
| | Used | 72.809,28 | 568.807,17 | 0,08% | 39,17% |
| Total | | 616.801,55 | 3.423.402,91 | 0,46% | 35,90% |

## Recoveries (per Monthly Period)

| Monthly Period of Default | Number of Defaulted Loan Agreements in the Monthly Period | Defaulted Amounts in Monthly Period | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Oct - 24 | 6,00 | 214.751,74 | 4.922,62 | 1.588,75 | 395,29 | 3.307,25 | 10.447,79 | 6.655,14 | 395,29 | 395,29 | 37.173,40 | 395,29 |
| Nov - 24 | 3,00 | 259.557,93 | 4.989,02 | 3.576,09 | 2.173,16 | 2.173,16 | 69.140,66 | 2.173,16 | 17.790,96 | 2.173,16 | 2.173,16 | 2.173,16 |
| Dec - 24 | 8,00 | 113.300,62 | 13.771,33 | 409,56 | 907,34 | 25.952,92 | 8.445,92 | 16.642,00 | 0,00 | 0,00 | -1.814,98 | |
| Jan - 25 | 7,00 | 205.332,92 | -1.524,26 | 227,21 | 15.857,00 | 6.733,93 | 18.523,55 | 42.002,99 | 53.655,41 | 612,14 | | |
| Feb - 25 | 12,00 | 166.588,83 | -1,92 | 15.057,86 | 6.814,49 | 11.420,48 | 19.197,20 | 32.143,60 | 1.149,27 | | | |
| Mar - 25 | 15,00 | 416.977,14 | 1.381,72 | 2.020,59 | 97.059,50 | 1.115,09 | 33.213,17 | 50.431,12 | | | | |
| Apr - 25 | 22,00 | 533.497,42 | 691,75 | 89.739,94 | 91.168,74 | 34.016,87 | 56.186,72 | | | | | |
| May - 25 | 6,00 | 221.694,40 | -666,36 | 0,06 | 8.120,48 | 30.400,00 | | | | | | |
| June - 25 | 18,00 | 373.513,32 | 2.479,44 | 2.291,21 | 31.720,62 | | | | | | | |
| July - 25 | 14,00 | 301.387,04 | 124.579,77 | 79.377,15 | | | | | | | | |
| Aug - 25 | 21,00 | 616.801,55 | 28.977,48 | | | | | | | | | |

Mercedes-Benz Bank

Calculation Date: Sept 11, 2025
Payment Date: Sept 15, 2025
Collection Period: Aug 01, 2025 - Aug 31, 2025
Interest Period: Aug 18, 2025 - Sept 14, 2025

**Silver Arrow S.A., Compartment 18**

Period No: 11

## Recoveries (per Monthly Period)

| Monthly Period of Default | Number of Defaulted Loan Agreements in the Monthly Period | Defaulted Amounts in Monthly Period | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Oct - 24 | 6 | 214.751,74 | 4.401,32 | | | | | | | | | |
| Nov - 24 | 3 | 259.557,93 | | | | | | | | | | |
| Dec - 24 | 8 | 113.300,62 | | | | | | | | | | |
| Jan - 25 | 7 | 205.332,92 | | | | | | | | | | |
| Feb - 25 | 12 | 166.588,83 | | | | | | | | | | |
| Mar - 25 | 15 | 416.977,14 | | | | | | | | | | |
| Apr - 25 | 22 | 533.497,42 | | | | | | | | | | |
| May - 25 | 6 | 221.694,40 | | | | | | | | | | |
| June - 25 | 18 | 373.513,32 | | | | | | | | | | |
| July - 25 | 14 | 301.387,04 | | | | | | | | | | |
| Aug - 25 | 21 | 616.801,55 | | | | | | | | | | |

# Mercedes-Benz Bank

| | | | |
|---|---|---|---|
| Calculation Date: | Sept 11, 2025 | | |
| Payment Date: | Sept 15, 2025 | | |
| Collection Period: | Aug 01, 2025 | - | Aug 31, 2025 |
| Interest Period: | Aug 18, 2025 | - | Sept 14, 2025 |

## Silver Arrow S.A., Compartment 18

Period No: 11

### Amortisation Schedule

| Determination Date | Period Number | Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date | Pool factor in % | Current Aggregate Outstanding Loan Principal Amount | Pool factor in % | Scheduled Interest |
|---|---|---|---|---|---|---|
| 31-Aug-24 | 0 | 744.699.994,80 | 100,00% | 744.699.994,79 | 100,00% | 82.094.225,44 |
| 30-Sept-24 | 1 | 733.229.894,04 | 98,46% | 733.229.894,04 | 98,46% | 79.012.151,15 |
| 31-Oct-24 | 2 | 717.007.177,60 | 96,28% | 708.347.894,00 | 95,12% | 75.022.489,22 |
| 30-Nov-24 | 3 | 699.712.006,76 | 93,96% | 686.178.501,09 | 92,14% | 71.568.026,91 |
| 31-Dec-24 | 4 | 682.641.307,44 | 91,67% | 664.756.873,60 | 89,27% | 68.222.792,67 |
| 31-Jan-25 | 5 | 666.919.280,60 | 89,56% | 643.327.773,25 | 86,39% | 64.891.083,12 |
| 28-Feb-25 | 6 | 651.582.205,76 | 87,50% | 622.782.464,21 | 83,63% | 61.697.508,48 |
| 31-Mar-25 | 7 | 634.694.263,26 | 85,23% | 601.119.510,17 | 80,72% | 58.498.194,81 |
| 30-Apr-25 | 8 | 618.204.814,15 | 83,01% | 580.020.863,46 | 77,89% | 55.466.987,10 |
| 31-May-25 | 9 | 602.375.797,07 | 80,89% | 560.171.969,74 | 75,22% | 52.493.860,12 |
| 30-June-25 | 10 | 585.787.722,99 | 78,66% | 540.653.701,64 | 72,60% | 49.633.647,30 |
| 31-July-25 | 11 | 569.229.968,02 | 76,44% | 519.877.464,29 | 69,81% | 46.863.211,41 |
| 31-Aug-25 | 12 | 552.985.620,23 | 74,26% | 501.072.982,83 | 67,29% | 44.212.909,63 |
| 30-Sept-25 | 13 | 537.305.988,97 | 72,15% | 484.945.973,46 | 65,12% | 42.050.624,48 |
| 31-Oct-25 | 14 | 521.686.381,00 | 70,05% | 471.295.141,87 | 63,29% | 39.939.932,07 |
| 30-Nov-25 | 15 | 505.909.249,86 | 67,93% | 457.264.347,31 | 61,40% | 37.880.219,73 |
| 31-Dec-25 | 16 | 490.790.728,64 | 65,90% | 443.853.250,54 | 59,60% | 35.873.606,89 |
| 31-Jan-26 | 17 | 475.251.316,51 | 63,82% | 430.226.474,50 | 57,77% | 33.917.934,65 |
| 28-Feb-26 | 18 | 460.517.470,64 | 61,84% | 417.027.264,53 | 56,00% | 32.014.291,41 |
| 31-Mar-26 | 19 | 443.635.443,65 | 59,57% | 402.164.903,17 | 54,00% | 30.161.432,39 |
| 30-Apr-26 | 20 | 428.466.851,87 | 57,54% | 388.816.574,21 | 52,21% | 28.362.778,22 |
| 31-May-26 | 21 | 412.982.499,31 | 55,46% | 374.912.736,20 | 50,34% | 26.614.511,62 |
| 30-June-26 | 22 | 397.163.743,30 | 53,33% | 360.681.054,23 | 48,43% | 24.918.430,88 |

Mercedes-Benz Bank

Calculation Date: Sept 11, 2025
Payment Date: Sept 15, 2025
Collection Period: Aug 01, 2025 - Aug 31, 2025
Interest Period: Aug 18, 2025 - Sept 14, 2025
Period No: 11

**Silver Arrow S.A., Compartment 18**

| | | | | | | |
|---|---|---|---|---|---|---|
| 31-July-26 | 23 | 381.001.656,12 | 51,16% | 346.200.388,10 | 46,49% | 23.276.656,69 |
| 31-Aug-26 | 24 | 365.709.568,58 | 49,11% | 332.614.769,59 | 44,66% | 21.689.296,94 |
| 30-Sept-26 | 25 | 349.575.171,41 | 46,94% | 318.127.179,87 | 42,72% | 20.154.295,81 |
| 31-Oct-26 | 26 | 333.325.135,31 | 44,76% | 303.320.932,47 | 40,73% | 18.676.925,65 |
| 30-Nov-26 | 27 | 315.265.204,29 | 42,33% | 286.918.182,35 | 38,53% | 17.257.908,80 |
| 31-Dec-26 | 28 | 295.502.063,13 | 39,68% | 268.768.706,75 | 36,09% | 15.902.682,72 |
| 31-Jan-27 | 29 | 277.940.778,49 | 37,32% | 252.886.663,44 | 33,96% | 14.617.067,43 |
| 28-Feb-27 | 30 | 262.378.898,51 | 35,23% | 239.202.896,40 | 32,12% | 13.395.539,81 |
| 31-Mar-27 | 31 | 245.299.128,44 | 32,94% | 224.038.207,29 | 30,08% | 12.232.385,22 |
| 30-Apr-27 | 32 | 229.972.412,14 | 30,88% | 209.883.330,09 | 28,18% | 11.133.673,39 |
| 31-May-27 | 33 | 214.830.654,94 | 28,85% | 196.011.423,97 | 26,32% | 10.096.989,98 |
| 30-June-27 | 34 | 198.688.379,53 | 26,68% | 181.525.496,09 | 24,38% | 9.121.342,16 |
| 31-July-27 | 35 | 185.485.035,43 | 24,91% | 169.534.609,59 | 22,77% | 8.208.769,76 |
| 31-Aug-27 | 36 | 171.225.296,12 | 22,99% | 156.401.194,02 | 21,00% | 7.348.396,57 |
| 30-Sept-27 | 37 | 157.806.515,03 | 21,19% | 144.106.733,00 | 19,35% | 6.546.894,55 |
| 31-Oct-27 | 38 | 145.052.946,18 | 19,48% | 132.384.715,58 | 17,78% | 5.802.000,05 |
| 30-Nov-27 | 39 | 132.438.273,89 | 17,78% | 120.724.423,22 | 16,21% | 5.112.011,04 |
| 31-Dec-27 | 40 | 121.028.445,39 | 16,25% | 110.415.947,50 | 14,83% | 4.478.363,26 |
| 31-Jan-28 | 41 | 109.637.862,46 | 14,72% | 100.397.918,25 | 13,48% | 3.895.031,47 |
| 29-Feb-28 | 42 | 99.039.807,50 | 13,30% | 90.774.411,31 | 12,19% | 3.363.245,11 |
| 31-Mar-28 | 43 | 85.532.750,71 | 11,49% | 78.358.942,54 | 10,52% | 2.880.604,46 |
| 30-Apr-28 | 44 | 73.263.956,62 | 9,84% | 66.903.493,46 | 8,98% | 2.459.658,33 |
| 31-May-28 | 45 | 61.461.756,66 | 8,25% | 56.168.917,55 | 7,54% | 2.097.364,24 |
| 30-June-28 | 46 | 48.540.415,77 | 6,52% | 44.172.993,83 | 5,93% | 1.790.262,53 |
| 31-July-28 | 47 | 44.560.011,69 | 5,98% | 40.578.919,60 | 5,45% | 1.543.513,27 |
| 31-Aug-28 | 48 | 40.207.874,47 | 5,40% | 36.528.593,69 | 4,91% | 1.315.594,82 |
| 30-Sept-28 | 49 | 36.606.800,80 | 4,92% | 33.306.818,94 | 4,47% | 1.108.827,28 |

| | | | | | | |
|---|---|---|---|---|---|---|
| 31-Oct-28 | 50 | 33.042.551,75 | 4,44% | 30.003.602,20 | 4,03% | 919.113,63 |
| 30-Nov-28 | 51 | 29.406.155,22 | 3,95% | 26.789.609,88 | 3,60% | 747.336,37 |
| 31-Dec-28 | 52 | 25.466.487,11 | 3,42% | 23.229.120,26 | 3,12% | 593.761,04 |
| 31-Jan-29 | 53 | 21.536.138,26 | 2,89% | 19.652.042,52 | 2,64% | 460.602,20 |
| 28-Feb-29 | 54 | 17.402.301,53 | 2,34% | 15.978.818,18 | 2,15% | 347.607,58 |
| 31-Mar-29 | 55 | 14.023.029,61 | 1,88% | 12.866.026,81 | 1,73% | 256.084,50 |
| 30-Apr-29 | 56 | 10.172.826,93 | 1,37% | 9.298.764,15 | 1,25% | 182.567,50 |
| 31-May-29 | 57 | 6.624.921,45 | 0,89% | 6.110.355,96 | 0,82% | 129.235,96 |
| 30-June-29 | 58 | 2.610.388,79 | 0,35% | 2.460.884,58 | 0,33% | 94.025,45 |
| 31-July-29 | 59 | 2.363.235,95 | 0,32% | 2.233.300,46 | 0,30% | 79.865,77 |
| 31-Aug-29 | 60 | 2.144.571,89 | 0,29% | 2.018.739,18 | 0,27% | 66.919,15 |
| 30-Sept-29 | 61 | 2.001.419,15 | 0,27% | 1.879.535,73 | 0,25% | 55.109,48 |
| 31-Oct-29 | 62 | 1.755.757,34 | 0,24% | 1.658.724,07 | 0,22% | 44.117,09 |
| 30-Nov-29 | 63 | 1.556.342,17 | 0,21% | 1.461.524,05 | 0,20% | 34.373,90 |
| 31-Dec-29 | 64 | 1.347.354,23 | 0,18% | 1.314.398,40 | 0,18% | 25.813,54 |
| 31-Jan-30 | 65 | 1.069.766,55 | 0,14% | 1.037.458,17 | 0,14% | 18.126,73 |
| 28-Feb-30 | 66 | 855.893,02 | 0,11% | 838.507,33 | 0,11% | 12.077,82 |
| 31-Mar-30 | 67 | 683.669,59 | 0,09% | 666.674,52 | 0,09% | 7.176,14 |
| 30-Apr-30 | 68 | 377.947,69 | 0,05% | 361.345,76 | 0,05% | 3.298,49 |
| 31-May-30 | 69 | 223.914,48 | 0,03% | 207.708,21 | 0,03% | 1.213,79 |
| 30-June-30 | 70 | 0,00 | 0,00% | 0,00 | 0,00% | |

### Portfolio Information - Distribution by Subportfolio as of Determination Date

**Subportfolio**

| Subportfolio | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| New Commercial Amortizing | 28.988.765,80 | 5,79% | 1.575 | 7,22% |
| New Commercial Balloon | 132.123.425,64 | 26,37% | 3.411 | 15,63% |
| New Private Amortizing | 2.602.750,83 | 0,52% | 203 | 0,93% |
| New Private Balloon | 68.385.738,53 | 13,65% | 2.032 | 9,31% |
| Used Commercial Amortizing | 22.819.248,26 | 4,55% | 2.176 | 9,97% |
| Used Commercial Balloon | 78.032.887,84 | 15,57% | 3.135 | 14,37% |
| Used Private Amortizing | 16.187.684,95 | 3,23% | 2.053 | 9,41% |
| Used Private Balloon | 151.932.480,98 | 30,32% | 7.238 | 33,17% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

## Portfolio Information - Distribution by Client Type (Private/Commercial)

### Client Type

| Client Type | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| Commercial | 261.964.327,54 | 52,28% | 10.297 | 47,18% |
| Private | 239.108.655,29 | 47,72% | 11.526 | 52,82% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

## Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

### Amortisation Type

| Amortisation Type | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| Amortizing | 70.598.449,84 | 14,09% | 6.007 | 27,53% |
| Balloon | 430.474.532,99 | 85,91% | 15.816 | 72,47% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

## Portfolio Information - Distribution by Vehicle Type (New/Used)

### New / Used Vehicle

| New / Used Vehicle | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| New | 232.100.680,80 | 46,32% | 7.221 | 33,09% |
| Used | 268.972.302,03 | 53,68% | 14.602 | 66,91% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

## Portfolio Information - Distribution by Vehicle Make and Model

### Vehicle Type

| Vehicle Type | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| MCC Smart - PKW | 6.780.340,93 | 1,35% | 881 | 4,04% |
| Mercedes-Benz PKW | 344.414.781,69 | 68,74% | 14.194 | 65,04% |
| Vans | 149.877.860,21 | 29,91% | 6.748 | 30,92% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

### Portfolio Information - Distribution by Outstanding Loan Principal Amount

**Aggregate Outstanding Loan Principal Amount**

| Aggregate Outstanding Loan Principal Amount (in €) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 0,00 < x =< 10.000,00 | 25.088.684,42 | 5,01% | 4.569 | 20,94% |
| 10.000,00 < x =< 20.000,00 | 94.799.389,29 | 18,92% | 6.243 | 28,61% |
| 20.000,00 < x =< 30.000,00 | 136.489.562,56 | 27,24% | 5.549 | 25,43% |
| 30.000,00 < x =< 40.000,00 | 95.812.195,72 | 19,12% | 2.795 | 12,81% |
| 40.000,00 < x =< 50.000,00 | 58.238.628,03 | 11,62% | 1.313 | 6,02% |
| 50.000,00 < x =< 60.000,00 | 34.831.493,09 | 6,95% | 638 | 2,92% |
| 60.000,00 < x =< 70.000,00 | 20.698.735,10 | 4,13% | 322 | 1,48% |
| 70.000,00 < x =< 80.000,00 | 12.714.625,38 | 2,54% | 171 | 0,78% |
| 80.000,00 < x =< 90.000,00 | 7.099.869,89 | 1,42% | 84 | 0,38% |
| 90.000,00 < x =< 100.000,00 | 4.633.807,66 | 0,92% | 49 | 0,22% |
| 100.000,00 < x =< 110.000,00 | 2.715.998,11 | 0,54% | 26 | 0,12% |
| 110.000,00 < x =< 120.000,00 | 3.330.833,56 | 0,66% | 29 | 0,13% |
| 120.000,00 < x =< 130.000,00 | 2.254.385,88 | 0,45% | 18 | 0,08% |
| 130.000,00 < x =< 140.000,00 | 1.495.994,57 | 0,30% | 11 | 0,05% |
| > 140.000,00 | 868.779,57 | 0,17% | 6 | 0,03% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| Statistics | |
|---|---|
| **Minimum** Outstanding Loan Principal Amount | €69,05 |
| **Maximum** Outstanding Loan Principal Amount | €147.981,22 |
| **Average** Outstanding Loan Principal Amount | €22.960,77 |

**Portfolio Information - Distribution by Aggregate Original Loan Principal Amount**

**Aggregate Original Loan Principal Amount**

| Aggregate Original Loan Principal Amount (in €) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 0,00 < x =< 10.000,00 | 3.584.061,98 | 0,72% | 961 | 4,40% |
| 10.000,00 < x =< 20.000,00 | 36.914.433,97 | 7,37% | 4.107 | 18,82% |
| 20.000,00 < x =< 30.000,00 | 94.833.111,22 | 18,93% | 5.726 | 26,24% |
| 30.000,00 < x =< 40.000,00 | 112.465.317,31 | 22,44% | 4.841 | 22,18% |
| 40.000,00 < x =< 50.000,00 | 85.461.705,22 | 17,06% | 2.822 | 12,93% |
| 50.000,00 < x =< 60.000,00 | 55.079.364,26 | 10,99% | 1.432 | 6,56% |
| 60.000,00 < x =< 70.000,00 | 35.654.655,02 | 7,12% | 764 | 3,50% |
| 70.000,00 < x =< 80.000,00 | 28.338.397,83 | 5,66% | 529 | 2,42% |
| 80.000,00 < x =< 90.000,00 | 15.580.888,69 | 3,11% | 250 | 1,15% |
| 90.000,00 < x =< 100.000,00 | 9.186.721,25 | 1,83% | 133 | 0,61% |
| 100.000,00 < x =< 110.000,00 | 5.711.848,28 | 1,14% | 74 | 0,34% |
| 110.000,00 < x =< 120.000,00 | 5.231.557,70 | 1,04% | 61 | 0,28% |
| 120.000,00 < x =< 130.000,00 | 3.946.938,15 | 0,79% | 43 | 0,20% |
| 130.000,00 < x =< 140.000,00 | 2.921.104,22 | 0,58% | 29 | 0,13% |
| > 140.000,00 | 6.162.877,73 | 1,23% | 51 | 0,23% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| **Statistics** | |
|---|---|
| **Minimum** Aggregate Original Loan Principal Amount | €2.403,71 |
| **Maximum** Aggregate Original Loan Principal Amount | €181.000,00 |
| **Average** Aggregate Original Loan Principal Amount | €34.117,15 |

Mercedes-Benz Bank

| | | | |
|---|---|---|---|
| Calculation Date: | Sept 11, 2025 | | |
| Payment Date: | Sept 15, 2025 | | |
| Collection Period: | Aug 01, 2025 | - | Aug 31, 2025 |
| Interest Period: | Aug 18, 2025 | - | Sept 14, 2025 |

## Silver Arrow S.A., Compartment 18

Period No: 11

### Portfolio Information - Distribution by Client Interest Rate

**Client Interest Rate**

| Interest Rate (%) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 0,00% <= x =< 0,50% | 0,00 | 0,00% | 0 | 0,00% |
| 0,50% < x =< 1,00% | 1.520.108,90 | 0,30% | 70 | 0,32% |
| 1,00% < x =< 1,50% | 2.190.872,32 | 0,44% | 106 | 0,49% |
| 1,50% < x =< 2,00% | 8.498.575,38 | 1,70% | 412 | 1,89% |
| 2,00% < x =< 2,50% | 31.601.459,45 | 6,31% | 1.711 | 7,84% |
| 2,50% < x =< 3,00% | 59.635.753,98 | 11,90% | 2.921 | 13,38% |
| 3,00% < x =< 3,50% | 11.738.625,66 | 2,34% | 464 | 2,13% |
| 3,50% < x =< 4,00% | 50.884.936,99 | 10,16% | 2.081 | 9,54% |
| 4,00% < x =< 4,50% | 16.783.137,65 | 3,35% | 634 | 2,91% |
| 4,50% < x =< 5,00% | 40.287.414,16 | 8,04% | 1.373 | 6,29% |
| 5,00% < x =< 5,50% | 9.626.714,84 | 1,92% | 391 | 1,79% |
| 5,50% < x =< 6,00% | 88.053.865,72 | 17,57% | 3.473 | 15,91% |
| 6,00% < x =< 6,50% | 26.000.223,38 | 5,19% | 999 | 4,58% |
| 6,50% < x =< 7,00% | 93.421.874,70 | 18,64% | 3.689 | 16,90% |
| 7,00% < x =< 7,50% | 18.543.078,45 | 3,70% | 935 | 4,28% |
| 7,50% < x =< 8,00% | 36.551.198,05 | 7,29% | 2.130 | 9,76% |
| 8,00% < x =< 8,50% | 373.604,49 | 0,07% | 24 | 0,11% |
| 8,50% < x =< 9,00% | 1.091.618,97 | 0,22% | 89 | 0,41% |
| 9,00% < x =< 9,50% | 4.037.229,66 | 0,81% | 301 | 1,38% |
| 9,50% < x =< 10,00% | 189.615,09 | 0,04% | 17 | 0,08% |
| 10,00% < x | 43.074,99 | 0,01% | 3 | 0,01% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| Statistics | |
|---|---|
| **Minimum** Client Interest Rate | 0,52% |
| **Maximum** Client Interest Rate | 11,41% |
| **Weighted Average** Client Interest Rate | 5,20% |

## Portfolio Information - Distribution by Postcode

### Postcode

| Post Code (first digit) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 0 | 37.194.552,89 | 7,42% | 1.684 | 7,72% |
| 1 | 47.369.010,50 | 9,45% | 2.019 | 9,25% |
| 2 | 55.902.369,75 | 11,16% | 2.396 | 10,98% |
| 3 | 49.016.722,54 | 9,78% | 2.080 | 9,53% |
| 4 | 58.888.654,76 | 11,75% | 2.628 | 12,04% |
| 5 | 57.209.468,20 | 11,42% | 2.482 | 11,37% |
| 6 | 57.713.735,74 | 11,52% | 2.408 | 11,03% |
| 7 | 57.209.364,52 | 11,42% | 2.636 | 12,08% |
| 8 | 47.762.287,42 | 9,53% | 2.021 | 9,26% |
| 9 | 32.700.140,63 | 6,53% | 1.464 | 6,71% |
| Other | 106.675,88 | 0,02% | 5 | 0,02% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

## Portfolio Information - Distribution by Original Term

### Original Term

| Original Term (in months) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 12 < x =< 24 | 3.545.758,27 | 0,71% | 456 | 2,09% |
| 24 < x =< 36 | 52.047.667,70 | 10,39% | 3.125 | 14,32% |
| 36 < x =< 48 | 286.711.969,32 | 57,22% | 11.295 | 51,76% |
| 48 < x =< 60 | 148.410.886,67 | 29,62% | 6.471 | 29,65% |
| 60 < x =< 72 | 10.356.700,87 | 2,07% | 476 | 2,18% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| Statistics | |
|---|---|
| **Minimum** Original Term | 16,00 |
| **Maximum** Original Term | 72,00 |
| **Weighted Average** Original Term | 50,56 |

# Mercedes-Benz Bank

| | | | |
|---|---|---|---|
| Calculation Date: | Sept 11, 2025 | | |
| Payment Date: | Sept 15, 2025 | | |
| Collection Period: | Aug 01, 2025 | - | Aug 31, 2025 |
| Interest Period: | Aug 18, 2025 | - | Sept 14, 2025 |

## Silver Arrow S.A., Compartment 18

Period No: 11

### Portfolio Information - Distribution by Remaining Term

**Remaining Term**

| Remaining Term (in months) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 0 <= x < = 12 | 89.685.086,33 | 17,90% | 5.879 | 26,94% |
| 12 < x =< 24 | 175.069.227,56 | 34,94% | 7.592 | 34,79% |
| 24 < x =< 36 | 166.832.519,27 | 33,30% | 5.964 | 27,33% |
| 36 < x =< 48 | 64.098.914,63 | 12,79% | 2.188 | 10,03% |
| 48 < x =< 60 | 5.387.235,04 | 1,08% | 200 | 0,92% |
| 60 < x =< 72 | 0,00 | 0,00% | 0 | 0,00% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| Statistics | |
|---|---|
| **Minimum** Remaining Term | 0,00 |
| **Maximum** Remaining Term | 58,00 |
| **Weighted Average** Remaining Term | 23,78 |

### Portfolio Information - Distribution by Seasoning

**Seasoning**

| Seasoning (in months) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 12 <= x =< 24 | 241.975.463,14 | 48,29% | 9.270 | 42,48% |
| 24 <= x =< 36 | 175.984.114,51 | 35,12% | 7.619 | 34,91% |
| 36 <= x =< 48 | 70.753.454,79 | 14,12% | 3.875 | 17,76% |
| 48 <= x =< 60 | 12.084.968,92 | 2,41% | 1.007 | 4,61% |
| 60 <= x =< 72 | 274.981,47 | 0,05% | 52 | 0,24% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| Statistics | |
|---|---|
| **Minimum** Seasoning | 14,00 |
| **Maximum** Seasoning | 72,00 |
| **Weighted Average** Seasoning | 26,74 |

**Portfolio Information - Top 20 Obligors**

**Top 20 Obligors**

| Top 20 Obligors | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 1 | 173.426,35 | 0,03% | 2 | 0,01% |
| 2 | 158.148,14 | 0,03% | 2 | 0,01% |
| 3 | 148.186,03 | 0,03% | 2 | 0,01% |
| 4 | 147.981,22 | 0,03% | 1 | 0,00% |
| 5 | 147.489,10 | 0,03% | 3 | 0,01% |
| 6 | 146.996,01 | 0,03% | 7 | 0,03% |
| 7 | 146.215,26 | 0,03% | 1 | 0,00% |
| 8 | 145.586,43 | 0,03% | 1 | 0,00% |
| 9 | 144.537,90 | 0,03% | 1 | 0,00% |
| 10 | 143.655,81 | 0,03% | 1 | 0,00% |
| 11 | 143.582,68 | 0,03% | 3 | 0,01% |
| 12 | 142.716,61 | 0,03% | 2 | 0,01% |
| 13 | 140.802,95 | 0,03% | 1 | 0,00% |
| 14 | 139.565,43 | 0,03% | 1 | 0,00% |
| 15 | 139.285,75 | 0,03% | 1 | 0,00% |
| 16 | 138.955,24 | 0,03% | 1 | 0,00% |
| 17 | 138.091,43 | 0,03% | 2 | 0,01% |
| 18 | 137.902,14 | 0,03% | 4 | 0,02% |
| 19 | 137.250,24 | 0,03% | 1 | 0,00% |
| 20 | 135.214,51 | 0,03% | 1 | 0,00% |
| **Total** | **2.895.589,23** | **0,58%** | **38** | **0,17%** |

**Portfolio Information - Distribution by Monthly Instalment**

**Monthly Instalment**

| Monthly Instalment (€) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| <= 0,00 | 5.080,72 | 0,00% | 2 | 0,01% |
| 0,00 < x =< 250,00 | 40.196.889,45 | 8,02% | 3.185 | 14,59% |
| 250,00 < x =< 500,00 | 190.442.691,23 | 38,01% | 10.132 | 46,43% |
| 500,00 < x =< 750,00 | 128.916.824,34 | 25,73% | 4.908 | 22,49% |
| 750,00 < x =< 1.000,00 | 74.104.772,69 | 14,79% | 2.170 | 9,94% |
| 1.000,00 < x =< 1.250,00 | 31.433.766,97 | 6,27% | 803 | 3,68% |
| 1.250,00 < x =< 1.500,00 | 15.536.783,44 | 3,10% | 314 | 1,44% |
| 1.500,00 < x =< 1.750,00 | 9.756.664,35 | 1,95% | 157 | 0,72% |
| 1.750,00 < x =< 2.000,00 | 5.898.814,76 | 1,18% | 87 | 0,40% |
| 2.000,00 < x =< 2.250,00 | 2.257.984,71 | 0,45% | 31 | 0,14% |
| 2.250,00 < x =< 2.500,00 | 1.690.211,78 | 0,34% | 20 | 0,09% |
| > 2.500,00 | 832.498,39 | 0,17% | 14 | 0,06% |
| **Total** | **501.072.982,83** | **100,00%** | **21.823** | **100,00%** |

| Statistics | |
|---|---|
| **Minimum** Monthly Instalment | €0,00 |
| **Maximum** Monthly Instalment | €4.497,80 |
| **Weighted Average** Monthly Instalment | €634,01 |

**Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)**

**Balloon as Percentage of Vehicle Sale Price**

| Balloon as Percentage of Vehicle Sale Price | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|---|---|---|
| 0.00% < x =< 10.00% | 3.529.190,31 | 0,82% | 283 | 1,79% |
| 10,00% < x =< 20,00% | 18.263.153,45 | 4,24% | 1.128 | 7,13% |
| 20,00% < x =< 30,00% | 27.218.870,03 | 6,32% | 1.314 | 8,31% |
| 30,00% < x =< 40,00% | 104.561.889,31 | 24,29% | 4.243 | 26,83% |
| 40,00% < x =< 50,00% | 172.650.003,76 | 40,11% | 5.613 | 35,49% |
| 50,00% < x =< 60,00% | 104.251.426,13 | 24,22% | 3.235 | 20,45% |
| 60,00% < x | 0,00 | 0,00% | 0 | 0,00% |
| **Total** | **430.474.532,99** | **100,00%** | **15.816** | **100,00%** |

| Statistics | |
|---|---|
| **Maximum** Balloon as Percentage of Vehicle Sale Price | 60,00% |
| **Weighted Average** Balloon as Percentage of Vehicle Sale Price | 42,46% |