Mercedes-Benz Bank

Calculation Date:	Aug 13, 2026		
Payment Date:	Aug 17, 2026		
Collection Period:	July 01, 2026	-	July 31, 2026
Interest Period:	July 15, 2026	-	Aug 16, 2026
		Period No:	22

Silver Arrow S.A., Compartment 18

Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland
Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Email: LU-Silver@intertrustgroup.com

Issuer:

Silver Arrow S.A., Compartment 18

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Contact: Paolo Venuti
Email: LU-Silver@intertrustgroup.com

Joint Lead Manager:

Crédit Agricole Corporate and Investment Bank

12 Place des Etats-Unis
92120 Montrouge
France
Contact: Nathalie Esnault
Email: nathalie.esnault@ca-cib.com
Phone: +33 1 41898758

Société Générale Corporate and Investment Banking

41 Tower Hill
London EC3N 4SG
United Kingdom
Contact: Jan Groesser
Email: jan.groesser@sgcib.com
Phone: +49 (0) 69 7174 255

Joint Lead Manager:

UniCredit Bank AG

Arabellastr. 12
81925 Munich
Germany

Contact:	Deniz Stoltenberg
Email:	deniz.stoltenberg@unicredit.de
Phone:	+49 89 378 12679

Rating Agencies:

DBRS Ratings GmbH

Neue Mainzer Strasse 75
60311 Frankfurt
Germany

Contact:	Alex Garrod
Email:	alex.garrod@morningstar.com
Phone:	+44 (0) 20 78556606

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany

Contact:	ABS Surveillance Team
Email:	abssurveillance@fitchratings.com
Phone:	+49 (0)69 768076 252

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email:	mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany

Email:	payments.otcderivatives@dzbank.de

Contact for Servicer Report / Investor Report

Calculation Agent:

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom
Email: mbs.erg.london@usbank.com

Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Overview Dates

Cut-Off Date:	31/08/2024				
Issue Date:	25/10/2024	**Legal Maturity Date:**	15/12/2031		
Determination Date:	31/07/2026				
Calculation Date:	13/08/2026				
Reporting Frequency:	monthly				
Period No.:	22				
Payment Date:	17/08/2026				
Next Payment Date:	15/09/2026				
Collection Period:	01/07/2026	**until**	31/07/2026	**Collection Period (number of days)**	31
Interest Period:	15/07/2026	**until**	16/08/2026	**Days accrued:**	33

Mercedes-Benz Bank

Calculation Date:	Aug 13, 2026		
Payment Date:	Aug 17, 2026		
Collection Period:	July 01, 2026	-	July 31, 2026
Interest Period:	July 15, 2026	-	Aug 16, 2026
		Period No:	22

Silver Arrow S.A., Compartment 18

Role	Name	DBRS Current Rating Short Term	DBRS Current Rating Long Term	DBRS Required Rating Short Term	DBRS Required Rating Long Term	Trigger Breach	Consequence of Trigger Breach
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	R-1 (middle)	AA (low)	NA	A	No	Swap Counterparty to post collateral

Role	Name	Fitch Current Rating Short Term	Fitch Current Rating Long Term	Fitch Required Rating Short Term	Fitch Required Rating Long Term	Trigger Breach	Consequence of Trigger Breach
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	F1+	AA	F1	A	No	Swap Counterparty to post collateral

Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
DBRS	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
DBRS	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR

Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Dec 2031	Dec 2031	Dec 2031
ISIN:	XS2901445234	XS2901445317	NA
Common Code:	290144523	290144531	NA
WKN:	A3L3NH	A3L3NJ	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	44.700.000,00	7.000.000,00
Number of Notes:	7.000,00	447,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,50%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Oustanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

Information Notes II.

Collection Period:	July 2026
Payment Date:	17/08/2026
Interest Period (From/Until):	15/07/2026 - 16/08/2026
Number of Days of Interest Period:	33
EURIBOR:	2,2240%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	696.780,00€	40.976,49€	12.833,33€
Paid interest:	696.780,00€	40.976,49€	12.833,33€
Unpaid Interest:			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	44.700.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	279.046.927,16€	44.700.000,00€	7.000.000,00€
Principal Redemption:	16.674.077,04€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	262.372.850,12€	44.700.000,00€	7.000.000,00€

Payments to Investor - Per Note	Class A	Class B	Subordinated Loan
Interest Paid:	99,54€	91,67€	NA
Principal Paid:	2.382,01€	0,00€	NA
Note Percentage:	37,48%	100,00%	NA

Issuer Accounts - C18

(i) **Operating Account-C18**

	Value
Opening balance before application of Priority of Payments	25.004.361,66€
Less: amounts to be paid out according to the application of Priority of Payments	25.004.361,66€
Closing balance after application of Priority of Payments	0,00€

(ii) **General Reserve Account-C18**

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.011.966,85€
Less: amounts credited to the Operating Account-C18	7.011.966,85€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

(iii) **Commingling Reserve Account-C18**

Commingling Reserve Trigger Event*	No
Servicing Fee Reserve Trigger Event*	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C18	0,00€
Add: Amounts credited to the Commingling Reserve Account-C18	0,00€
Less: Withdrawal of amount credited to the Operating Account-C18 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C18	0,00€

*Investors should note that Fitch has withdrawn its ratings on Mercedes- Benz Group AG on [4] August 2025 for commercial reasons. MB Bank does not consider this a Commingling Reserve Trigger Event or a Servicing Fee Reserve Trigger Event as it does not constitute a rating downgrade .

(iv) **Servicing Fee Reserve Account-C18**

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C18	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C18	0,00€
Less: Withdrawal of amount credited to the Operating Account-C18 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

(v) **Set Off Reserve Account-C18**

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C18	0,00€
Less: Amount credited to the Operating Account-C18 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
307.072.850,12	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(vi) **Swap Collateral Account-C18**

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

Swap Information

Interest Rate Swap

Swap Counterparty Provider	DZ BANK AG
Swap Termination Event	No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€279.046.927,16
Fixed rate	2,1205%
Floating rate (EURIBOR)	2,2240%
Paying Leg (Fixed) Swap	€542.409,09
Receiving Leg (Floating) Swap	€568.883,67
Net Swap Receipts	€26.474,58
Net Swap Payments	€0,00

Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	323.746.927,16
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	11.862.261,35
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.323.761,82
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	16.186.023,17
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	488.053,87
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	307.072.850,12
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	299.418,42
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	1.480.478,64

Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	17.965.920,23
(b) the amount standing to the credit of the General Reserve Account-C18;	7.011.966,85
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	26.474,58
(d) the amount standing to the credit of the Commingling Reserve Account-C18 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C18, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C18, including any interest accrued on the Operating Account-C18 during the relevant Collection Period.	0,00
Available Distribution Amount	25.004.361,66

Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€323.746.927,16

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€307.072.850,12

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€307.072.850,12

Required Principal Redemption Amount

€16.674.077,04 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption	**Amount (in EUR)**
Class A Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	279.046.927,16
Class B Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	44.700.000,00
Required Principal Redemption Amount on current Payment Date	16.674.077,04
Class A Principal Redemption Amount	16.674.077,04
Class B Principal Redemption Amount	0,00
Class A Aggregate Oustanding Note Principal Amount (as of the current Payment Date)	262.372.850,12
Class B Aggregate Oustanding Note Principal Amount (as of the current Payment Date)	44.700.000,00
Sub-Loan Required Redemption Amount	0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.
The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.
Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

Mercedes-Benz Bank

Calculation Date:	Aug 13, 2026		
Payment Date:	Aug 17, 2026		
Collection Period:	July 01, 2026	-	July 31, 2026
Interest Period:	July 15, 2026	-	Aug 16, 2026

Silver Arrow S.A., Compartment 18

Period No: 22

Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			25.004.361,66€	
(a) first, any taxes owed by the Issuer;	6.541,19€	6.541,19€	24.997.820,47€	0,00€
(b) second, amounts due and payable to the Trustee;	0,00€	0,00€	24.997.820,47€	0,00€
(c) third, (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	15.536,81€	15.536,81€	24.982.283,66€	0,00€
(d) fourth, due and payable Net Swap Payments (and certain Swap Termination Payments);	0,00€	0,00€	24.982.283,66€	0,00€
(e) fifth, (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	696.780,00€	696.780,00€	24.285.503,66€	0,00€
(f) sixth, General Reserve Required Amount to the General Reserve Account-C18;	7.000.000,00€	7.000.000,00€	17.285.503,66€	0,00€
(g) seventh, (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 18 Notes is reduced to zero;	16.674.077,04€	16.674.077,04€	611.426,62€	0,00€
(h) eighth, (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	40.976,49€	40.976,49€	570.450,13€	0,00€
(i) ninth, (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 18 Notes is reduced to zero;	0,00€	0,00€	570.450,13€	0,00€
(j) tenth,any due and payable interest amount on the Subordinated Loan;	12.833,33€	12.833,33€	557.616,80€	0,00€
(k) eleventh, the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	557.616,80€	0,00€
(l) twelfth, any indemnity payments to any party under the Transaction 18 Documents;	0,00€	0,00€	557.616,80€	0,00€
(m) thirteenth, any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	557.616,80€	0,00€
(n) fourteenth, the Final Success Fee to the Seller.	0,00€	557.616,80€	0,00€	0,00€

Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	700.000.000,00	51.700.000,00	6,94
Class B Notes	44.700.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
Current Credit Enhancement:			
Class A Notes	262.372.850,12	51.700.000,00	16,84%
Class B Notes	44.700.000,00	7.000.000,00	2,28%
Sub Loan	7.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		44.700.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		51.700.000,00	16,84%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Oct - 24	99,24%	0,72%	0,04%	0,00%	0,00%	0,00%	0,00%
Nov - 24	99,10%	0,76%	0,12%	0,02%	0,00%	0,00%	0,00%
Dec - 24	98,92%	0,84%	0,18%	0,04%	0,01%	0,00%	0,00%
Jan - 25	98,56%	1,17%	0,18%	0,05%	0,04%	0,00%	0,00%
Feb - 25	98,51%	1,11%	0,26%	0,07%	0,03%	0,02%	0,00%
Mar - 25	98,52%	1,18%	0,19%	0,06%	0,04%	0,01%	0,01%
Apr - 25	98,35%	1,29%	0,23%	0,07%	0,03%	0,03%	0,00%
May - 25	98,02%	1,43%	0,35%	0,11%	0,05%	0,03%	0,01%
June - 25	97,97%	1,49%	0,27%	0,16%	0,05%	0,03%	0,02%
July - 25	98,14%	1,30%	0,30%	0,11%	0,09%	0,03%	0,03%
Aug - 25	97,89%	1,59%	0,28%	0,14%	0,06%	0,03%	0,02%
Sept - 25	97,64%	1,72%	0,32%	0,19%	0,09%	0,02%	0,01%
Oct - 25	97,52%	1,79%	0,34%	0,18%	0,10%	0,05%	0,02%
Nov - 25	97,63%	1,67%	0,33%	0,15%	0,10%	0,08%	0,04%
Dec - 25	97,50%	1,78%	0,46%	0,09%	0,08%	0,04%	0,05%
Jan - 26	97,42%	1,68%	0,57%	0,20%	0,04%	0,07%	0,01%
Feb - 26	97,12%	1,84%	0,51%	0,32%	0,12%	0,04%	0,06%
Mar - 26	96,98%	1,82%	0,62%	0,24%	0,24%	0,06%	0,04%
Apr - 26	96,87%	2,14%	0,46%	0,24%	0,14%	0,15%	0,01%
May - 26	96,94%	2,05%	0,50%	0,19%	0,09%	0,09%	0,14%
June - 26	96,80%	2,15%	0,62%	0,23%	0,08%	0,06%	0,06%
July - 26	96,70%	2,25%	0,43%	0,36%	0,19%	0,04%	0,02%

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

Calculation Date:	Aug 13, 2026		
Payment Date:	Aug 17, 2026		
Collection Period:	July 01, 2026	-	July 31, 2026
Interest Period:	July 15, 2026	-	Aug 16, 2026
		Period No:	22

Silver Arrow S.A., Compartment 18

Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	36.066.392,87	3.920	11,14%	33.446.031,09	3.752	10,89%
	Plus 3 Financing	240.594.617,47	9.001	74,32%	228.522.486,44	8.608	74,42%
	Final Instalment Financing	36.710.234,79	1.829	11,34%	34.963.620,85	1.748	11,39%
1	Standard Financing	732.398,90	60	0,23%	794.304,57	67	0,26%
	Plus 3 Financing	5.005.675,74	173	1,55%	5.224.527,52	181	1,70%
	Final Instalment Financing	1.228.612,75	48	0,38%	905.552,60	42	0,29%
2	Standard Financing	202.793,67	13	0,06%	107.574,58	8	0,04%
	Plus 3 Financing	1.404.012,57	60	0,43%	875.225,34	43	0,29%
	Final Instalment Financing	392.071,19	20	0,12%	346.562,41	16	0,11%
3	Standard Financing	0,00	0	0,00%	78.316,96	6	0,03%
	Plus 3 Financing	616.785,49	21	0,19%	831.885,03	34	0,27%
	Final Instalment Financing	115.780,78	3	0,04%	191.499,62	10	0,06%
4	Standard Financing	9.814,21	1	0,00%	0,00	0	0,00%
	Plus 3 Financing	242.733,55	11	0,07%	476.597,30	15	0,16%
	Final Instalment Financing	12.770,83	2	0,00%	115.780,78	3	0,04%
5	Standard Financing	23.842,00	2	0,01%	9.814,21	1	0,00%
	Plus 3 Financing	176.402,03	9	0,05%	92.524,44	5	0,03%
	Final Instalment Financing	6.803,68	1	0,00%	12.770,83	2	0,00%
6	Standard Financing	249,87	1	0,00%	18.633,85	1	0,01%
	Plus 3 Financing	172.501,47	4	0,05%	24.969,06	4	0,01%
	Final Instalment Financing	24.271,59	1	0,01%	6.803,68	1	0,00%

Mercedes-Benz Bank

Calculation Date: Aug 13, 2026
Payment Date: Aug 17, 2026
Collection Period: July 01, 2026 - July 31, 2026
Interest Period: July 15, 2026 - Aug 16, 2026
Period No: 22

Silver Arrow S.A., Compartment 18

Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Oct - 24	6	214.751,74	214.751,74	0,03	4.922,62	4.922,62	2,29
Nov - 24	3	259.557,93	474.309,67	0,06	6.577,77	11.500,39	2,42
Dec - 24	8	113.300,62	587.610,29	0,08	17.742,71	29.243,10	4,98
Jan - 25	7	205.332,92	792.943,21	0,11	4.365,71	33.608,81	4,24
Feb - 25	12	166.588,83	959.532,04	0,13	13.753,58	47.362,39	4,94
Mar - 25	15	416.977,14	1.376.509,18	0,18	134.045,30	181.407,69	13,18
Apr - 25	22	533.497,42	1.910.006,60	0,26	27.275,13	208.682,82	10,93
May - 25	6	221.694,40	2.131.701,00	0,29	250.905,36	459.588,18	21,56
June - 25	18	373.513,32	2.505.214,32	0,34	195.310,08	654.898,26	26,14
July - 25	14	301.387,04	2.806.601,36	0,38	290.588,96	945.487,22	33,69
Aug - 25	21	616.801,55	3.423.402,91	0,46	283.614,00	1.229.101,22	35,90
Sept - 25	16	350.530,27	3.773.933,18	0,51	251.553,65	1.480.654,87	39,23
Oct - 25	11	378.389,73	4.152.322,91	0,56	297.824,60	1.778.479,47	42,83
Nov - 25	23	458.288,52	4.610.611,43	0,62	301.968,13	2.080.447,60	45,12
Dec - 25	18	459.548,04	5.070.159,47	0,68	186.407,04	2.266.854,64	44,71
Jan - 26	24	748.509,94	5.818.669,41	0,78	240.848,67	2.507.703,31	43,10
Feb - 26	13	324.554,10	6.143.223,51	0,82	135.847,11	2.643.550,42	43,03
Mar - 26	25	631.707,80	6.774.931,31	0,91	416.229,53	3.059.779,95	45,16
Apr - 26	32	920.263,61	7.695.194,92	1,03	689.096,67	3.748.876,62	48,72
May - 26	19	422.221,80	8.117.416,72	1,09	218.349,69	3.967.226,31	48,87
June - 26	20	755.334,57	8.872.751,29	1,19	681.938,27	4.649.164,58	52,40
July - 26	16	488.053,87	9.360.805,16	1,26	299.418,42	4.948.583,00	52,86

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	0,11	311.168,07	0,04%	61,84%
	Used	39.651,21	612.543,64	0,08%	70,03%
Plus 3 Financing	New	321.649,68	2.841.047,47	0,38%	43,41%
	Used	83.481,81	3.752.574,29	0,50%	52,46%
Final Instalment Financing	New	0,08	796.892,53	0,11%	65,52%
	Used	43.270,98	1.046.579,16	0,14%	57,63%
Total		488.053,87	9.360.805,16	1,26%	52,86%

Mercedes-Benz Bank

Calculation Date: Aug 13, 2026
Payment Date: Aug 17, 2026
Collection Period: July 01, 2026 - July 31, 2026
Interest Period: July 15, 2026 - Aug 16, 2026
Period No: 22

Silver Arrow S.A., Compartment 18

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Oct - 24	6,00	214.751,74	4.922,62	1.588,75	395,29	3.307,25	10.447,79	6.655,14	395,29	395,29	37.173,40	395,29
Nov - 24	3,00	259.557,93	4.989,02	3.576,09	2.173,16	2.173,16	69.140,66	2.173,16	17.790,96	2.173,16	2.173,16	2.173,16
Dec - 24	8,00	113.300,62	13.771,33	409,56	907,34	25.952,92	8.445,92	16.642,00	0,00	0,00	-1.814,98	0,00
Jan - 25	7,00	205.332,92	-1.524,26	227,21	15.857,00	6.733,93	18.523,55	42.002,99	53.655,41	612,14	831,15	471,87
Feb - 25	12,00	166.588,83	-1,92	15.057,86	6.814,49	11.420,48	19.197,20	32.143,60	1.149,27	4.258,88	10.910,29	-7.546,43
Mar - 25	15,00	416.977,14	1.381,72	2.020,59	97.059,50	1.115,09	33.213,17	50.431,12	75.956,20	35.145,26	1.000,62	3.465,30
Apr - 25	22,00	533.497,42	691,75	89.739,94	91.168,74	34.016,87	56.186,72	53.834,74	21.571,52	-1.564,42	24.338,72	28.918,29
May - 25	6,00	221.694,40	-666,36	0,06	8.120,48	30.400,00	0,00	60.183,43	17.696,41	269,54	0,00	0,00
June - 25	18,00	373.513,32	2.479,44	2.291,21	31.720,62	45.064,25	37.406,13	88.124,58	3.747,36	2.726,83	2.415,19	0,00
July - 25	14,00	301.387,04	124.579,77	79.377,15	36.166,60	65,00	41.473,95	-971,79	0,00	0,00	793,91	36.784,83
Aug - 25	21,00	616.801,55	28.977,48	31.863,11	5.218,50	50.979,25	9.324,83	514,32	52.653,89	46.328,95	128.351,42	-10.377,21
Sept - 25	16,00	350.530,27	866,70	81.668,93	39.917,55	12.929,56	35.014,58	2.465,93	21.160,65	624,82	80.288,31	28.713,22
Oct - 25	11,00	378.389,73	1.541,82	65.193,28	16.663,03	85.393,74	0,00	6.897,69	110.458,31	-72,37	25.950,82	377,02
Nov - 25	23,00	458.288,52	3.848,98	43.741,38	1.559,00	2.000,00	92.128,76	44.346,90	-2.372,16	75.102,18	180,96	
Dec - 25	18,00	459.548,04	43.727,03	2.762,16	30.516,21	82.101,32	58.836,69	144,57	43.370,13	13.690,07		
Jan - 26	24,00	748.509,94	79.181,46	26.977,19	93.702,86	130.129,09	49.756,69	121.888,84	7.311,78			
Feb - 26	13,00	324.554,10	3.812,88	3.112,58	2.621,30	2.226,32	13.564,74	27.532,45				
Mar - 26	25,00	631.707,80	14.377,07	114.096,74	38.575,79	88.019,03	90.164,63					
Apr - 26	32,00	920.263,61	29.806,34	25.473,06	104.350,51	60.566,92						
May - 26	19,00	422.221,80	16.138,31	61.096,15	2.840,59							
June - 26	20,00	755.334,57	96.828,10	31.989,76								

July - 26	16,00	488.053,87	28.339,33									

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Oct - 24	6	214.751,74	4.401,32	461,88	395,29	475,57	395,29	395,29	395,29	395,29	395,29	395,29
Nov - 24	3	259.557,93	2.250,14	2.173,16	2.173,16	2.173,16	2.173,16	2.173,16	2.173,16	2.173,16	2.173,16	2.173,16
Dec - 24	8	113.300,62	41.073,40	0,00	116,37	35,60	0,00	0,00	0,00	0,00	0,00	0,00
Jan - 25	7	205.332,92	195,63	195,63	195,63	195,63	195,63	391,26	0,00	195,63	195,63	
Feb - 25	12	166.588,83	26.291,63	572,63	1.063,92	0,00	0,00	6,87	6,13	478,33		
Mar - 25	15	416.977,14	1.405,98	0,00	102,09	0,00	0,00	0,00	0,00			
Apr - 25	22	533.497,42	11.177,82	1.198,28	1.139,29	3.550,17	2.278,14	0,00				
May - 25	6	221.694,40	51.561,29	0,00	250,62	3.006,72	0,00					
June - 25	18	373.513,32	28.941,23	17.050,32	13.859,00	-398,95						
July - 25	14	301.387,04	-4.858,05	0,00	290,38							
Aug - 25	21	616.801,55	655,48	34.199,99								
Sept - 25	16	350.530,27	-908,92									
Oct - 25	11	378.389,73										
Nov - 25	23	458.288,52										
Dec - 25	18	459.548,04										
Jan - 26	24	748.509,94										
Feb - 26	13	324.554,10										
Mar - 26	25	631.707,80										
Apr - 26	32	920.263,61										
May - 26	19	422.221,80										
June - 26	20	755.334,57										

July - 26	16	488.053,87										

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	20	21	22	23	24	25	26	27	28	29
Oct - 24	6	214.751,74	880,29	395,29								
Nov - 24	3	259.557,93	2.173,16									
Dec - 24	8	113.300,62										
Jan - 25	7	205.332,92										
Feb - 25	12	166.588,83										
Mar - 25	15	416.977,14										
Apr - 25	22	533.497,42										
May - 25	6	221.694,40										
June - 25	18	373.513,32										
July - 25	14	301.387,04										
Aug - 25	21	616.801,55										
Sept - 25	16	350.530,27										
Oct - 25	11	378.389,73										
Nov - 25	23	458.288,52										
Dec - 25	18	459.548,04										
Jan - 26	24	748.509,94										
Feb - 26	13	324.554,10										
Mar - 26	25	631.707,80										
Apr - 26	32	920.263,61										
May - 26	19	422.221,80										
June - 26	20	755.334,57										

July - 26	16	488.053,87										

Calculation Date:	Aug 13, 2026		
Payment Date:	Aug 17, 2026		
Collection Period:	July 01, 2026	-	July 31, 2026
Interest Period:	July 15, 2026	-	Aug 16, 2026
		Period No:	22

Silver Arrow S.A., Compartment 18

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
31-Aug-24	0	744.699.994,80	100,00%	744.699.994,79	100,00%	82.094.225,44
30-Sept-24	1	733.229.894,04	98,46%	733.229.894,04	98,46%	79.012.151,15
31-Oct-24	2	717.007.177,60	96,28%	708.347.894,00	95,12%	75.022.489,22
30-Nov-24	3	699.712.006,76	93,96%	686.178.501,09	92,14%	71.568.026,91
31-Dec-24	4	682.641.307,44	91,67%	664.756.873,60	89,27%	68.222.792,67
31-Jan-25	5	666.919.280,60	89,56%	643.327.773,25	86,39%	64.891.083,12
28-Feb-25	6	651.582.205,76	87,50%	622.782.464,21	83,63%	61.697.508,48
31-Mar-25	7	634.694.263,26	85,23%	601.119.510,17	80,72%	58.498.194,81
30-Apr-25	8	618.204.814,15	83,01%	580.020.863,46	77,89%	55.466.987,10
31-May-25	9	602.375.797,07	80,89%	560.171.969,74	75,22%	52.493.860,12
30-June-25	10	585.787.722,99	78,66%	540.653.701,64	72,60%	49.633.647,30
31-July-25	11	569.229.968,02	76,44%	519.877.464,29	69,81%	46.863.211,41
31-Aug-25	12	552.985.620,23	74,26%	501.072.982,83	67,29%	44.212.909,63
30-Sept-25	13	537.305.988,97	72,15%	481.591.753,19	64,67%	41.565.441,47
31-Oct-25	14	521.686.381,00	70,05%	463.396.687,11	62,23%	39.107.092,27
30-Nov-25	15	505.909.249,86	67,93%	444.717.467,95	59,72%	36.735.342,69
31-Dec-25	16	490.790.728,64	65,90%	426.479.770,44	57,27%	34.366.523,38
31-Jan-26	17	475.251.316,51	63,82%	408.861.840,61	54,90%	32.164.511,70
28-Feb-26	18	460.517.470,64	61,84%	391.770.082,74	52,61%	29.991.622,86
31-Mar-26	19	443.635.443,65	59,57%	373.398.569,45	50,14%	27.893.830,52
30-Apr-26	20	428.466.851,87	57,54%	356.381.994,31	47,86%	25.913.750,06
31-May-26	21	412.982.499,31	55,46%	340.177.296,21	45,68%	24.069.652,20
30-June-26	22	397.163.743,30	53,33%	323.746.927,16	43,47%	22.320.659,62

31-July-26	23	381.001.656,12	51,16%	307.072.850,12	41,23%	20.615.033,74
31-Aug-26	24	365.709.568,58	49,11%	293.564.307,27	39,42%	19.212.532,56
30-Sept-26	25	349.575.171,41	46,94%	281.046.588,03	37,74%	17.855.233,49
31-Oct-26	26	333.325.135,31	44,76%	268.364.344,22	36,04%	16.549.250,85
30-Nov-26	27	315.265.204,29	42,33%	254.244.340,16	34,14%	15.293.857,96
31-Dec-26	28	295.502.063,13	39,68%	238.130.650,64	31,98%	14.093.797,25
31-Jan-27	29	277.940.778,49	37,32%	224.237.346,45	30,11%	12.955.355,02
28-Feb-27	30	262.378.898,51	35,23%	212.411.118,08	28,52%	11.872.867,06
31-Mar-27	31	245.299.128,44	32,94%	199.085.565,46	26,73%	10.840.872,93
30-Apr-27	32	229.972.412,14	30,88%	186.813.610,67	25,09%	9.865.676,25
31-May-27	33	214.830.654,94	28,85%	174.533.833,87	23,44%	8.943.953,74
30-June-27	34	198.688.379,53	26,68%	161.753.526,99	21,72%	8.076.324,67
31-July-27	35	185.485.035,43	24,91%	151.087.391,39	20,29%	7.264.353,32
31-Aug-27	36	171.225.296,12	22,99%	139.646.713,01	18,75%	6.498.594,21
30-Sept-27	37	157.806.515,03	21,19%	128.590.100,71	17,27%	5.783.944,47
31-Oct-27	38	145.052.946,18	19,48%	118.195.721,30	15,87%	5.120.539,78
30-Nov-27	39	132.438.273,89	17,78%	107.749.151,90	14,47%	4.505.719,32
31-Dec-27	40	121.028.445,39	16,25%	98.382.827,88	13,21%	3.941.384,41
31-Jan-28	41	109.637.862,46	14,72%	89.400.800,76	12,00%	3.422.597,92
29-Feb-28	42	99.039.807,50	13,30%	80.656.424,76	10,83%	2.949.964,53
31-Mar-28	43	85.532.750,71	11,49%	69.505.886,09	9,33%	2.522.154,10
30-Apr-28	44	73.263.956,62	9,84%	59.151.505,81	7,94%	2.149.358,93
31-May-28	45	61.461.756,66	8,25%	49.439.725,64	6,64%	1.829.595,03
30-June-28	46	48.540.415,77	6,52%	38.724.285,36	5,20%	1.559.550,25
31-July-28	47	44.560.011,69	5,98%	35.597.437,71	4,78%	1.343.364,39
31-Aug-28	48	40.207.874,47	5,40%	32.075.491,26	4,31%	1.143.538,30
30-Sept-28	49	36.606.800,80	4,92%	29.203.724,96	3,92%	962.024,14

31-Oct-28	50	33.042.551,75	4,44%	26.285.894,08	3,53%	795.730,14
30-Nov-28	51	29.406.155,22	3,95%	23.440.801,19	3,15%	645.235,41
31-Dec-28	52	25.466.487,11	3,42%	20.210.948,23	2,71%	510.820,48
31-Jan-29	53	21.536.138,26	2,89%	17.126.434,40	2,30%	394.889,83
28-Feb-29	54	17.402.301,53	2,34%	13.920.051,98	1,87%	296.548,00
31-Mar-29	55	14.023.029,61	1,88%	11.150.800,36	1,50%	216.935,54
30-Apr-29	56	10.172.826,93	1,37%	7.939.941,93	1,07%	153.297,06
31-May-29	57	6.624.921,45	0,89%	5.171.824,42	0,69%	107.840,88
30-June-29	58	2.610.388,79	0,35%	1.981.913,76	0,27%	78.055,87
31-July-29	59	2.363.235,95	0,32%	1.805.976,84	0,24%	66.623,63
31-Aug-29	60	2.144.571,89	0,29%	1.679.011,67	0,23%	56.142,76
30-Sept-29	61	2.001.419,15	0,27%	1.550.287,06	0,21%	46.355,84
31-Oct-29	62	1.755.757,34	0,24%	1.393.021,70	0,19%	37.324,17
30-Nov-29	63	1.556.342,17	0,21%	1.223.412,95	0,16%	29.183,94
31-Dec-29	64	1.347.354,23	0,18%	1.099.451,37	0,15%	22.052,64
31-Jan-30	65	1.069.766,55	0,14%	872.341,38	0,12%	15.661,00
28-Feb-30	66	855.893,02	0,11%	718.114,15	0,10%	10.582,15
31-Mar-30	67	683.669,59	0,09%	574.515,58	0,08%	6.384,77
30-Apr-30	68	377.947,69	0,05%	325.073,84	0,04%	3.038,49
31-May-30	69	223.914,48	0,03%	199.969,90	0,03%	1.164,41
30-June-30	70	0,00	0,00%	0,00	0,00%	

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	14.724.972,63	4,80%	1.123	7,72%
New Commercial Balloon	87.042.285,86	28,35%	2.478	17,03%
New Private Amortizing	1.238.201,46	0,40%	129	0,89%
New Private Balloon	44.569.141,12	14,51%	1.423	9,78%
Used Commercial Amortizing	10.586.537,44	3,45%	1.338	9,20%
Used Commercial Balloon	47.238.469,29	15,38%	2.076	14,27%
Used Private Amortizing	7.904.963,73	2,57%	1.245	8,56%
Used Private Balloon	93.768.278,59	30,54%	4.737	32,56%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	159.592.265,22	51,97%	7.015	48,22%
Private	147.480.584,90	48,03%	7.534	51,78%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	34.454.675,26	11,22%	3.835	26,36%
Balloon	272.618.174,86	88,78%	10.714	73,64%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	147.574.601,07	48,06%	5.153	35,42%
Used	159.498.249,05	51,94%	9.396	64,58%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	3.837.186,62	1,25%	562	3,86%
Mercedes-Benz PKW	214.100.035,53	69,72%	9.439	64,88%
Vans	89.135.627,97	29,03%	4.548	31,26%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	18.550.164,64	6,04%	3.510	24,13%
10.000,00 < x =< 20.000,00	68.177.384,28	22,20%	4.498	30,92%
20.000,00 < x =< 30.000,00	86.691.708,16	28,23%	3.533	24,28%
30.000,00 < x =< 40.000,00	52.930.832,19	17,24%	1.542	10,60%
40.000,00 < x =< 50.000,00	33.348.835,13	10,86%	750	5,15%
50.000,00 < x =< 60.000,00	19.259.566,77	6,27%	355	2,44%
60.000,00 < x =< 70.000,00	10.234.700,73	3,33%	159	1,09%
70.000,00 < x =< 80.000,00	6.103.277,24	1,99%	82	0,56%
80.000,00 < x =< 90.000,00	4.140.080,44	1,35%	49	0,34%
90.000,00 < x =< 100.000,00	2.282.412,22	0,74%	24	0,16%
100.000,00 < x =< 110.000,00	1.767.716,28	0,58%	17	0,12%
110.000,00 < x =< 120.000,00	2.430.310,72	0,79%	21	0,14%
120.000,00 < x =< 130.000,00	758.208,54	0,25%	6	0,04%
130.000,00 < x =< 140.000,00	397.652,78	0,13%	3	0,02%
> 140.000,00	0,00	0,00%	0	0,00%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Outstanding Loan Principal Amount	€25,23
Maximum Outstanding Loan Principal Amount	€134.236,01
Average Outstanding Loan Principal Amount	€21.106,11

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	1.507.604,85	0,49%	471	3,24%
10.000,00 < x =< 20.000,00	18.998.026,58	6,19%	2.466	16,95%
20.000,00 < x =< 30.000,00	56.430.160,53	18,38%	3.800	26,12%
30.000,00 < x =< 40.000,00	68.850.530,22	22,42%	3.352	23,04%
40.000,00 < x =< 50.000,00	53.090.339,85	17,29%	2.013	13,84%
50.000,00 < x =< 60.000,00	34.258.928,91	11,16%	1.025	7,05%
60.000,00 < x =< 70.000,00	22.839.985,07	7,44%	558	3,84%
70.000,00 < x =< 80.000,00	17.842.490,77	5,81%	380	2,61%
80.000,00 < x =< 90.000,00	10.168.453,61	3,31%	183	1,26%
90.000,00 < x =< 100.000,00	6.165.859,15	2,01%	99	0,68%
100.000,00 < x =< 110.000,00	4.003.391,24	1,30%	59	0,41%
110.000,00 < x =< 120.000,00	3.827.273,96	1,25%	51	0,35%
120.000,00 < x =< 130.000,00	2.895.914,86	0,94%	33	0,23%
130.000,00 < x =< 140.000,00	2.066.385,96	0,67%	21	0,14%
> 140.000,00	4.127.504,56	1,34%	38	0,26%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.826,00
Maximum Aggregate Original Loan Principal Amount	€181.000,00
Average Aggregate Original Loan Principal Amount	€35.466,72

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x =< 0,50%	0,00	0,00%	0	0,00%
0,50% < x =< 1,00%	834.299,58	0,27%	37	0,25%
1,00% < x =< 1,50%	794.932,47	0,26%	46	0,32%
1,50% < x =< 2,00%	2.905.242,53	0,95%	160	1,10%
2,00% < x =< 2,50%	11.143.620,87	3,63%	682	4,69%
2,50% < x =< 3,00%	25.808.693,18	8,40%	1.336	9,18%
3,00% < x =< 3,50%	5.739.378,65	1,87%	243	1,67%
3,50% < x =< 4,00%	28.316.376,12	9,22%	1.225	8,42%
4,00% < x =< 4,50%	11.541.252,88	3,76%	498	3,42%
4,50% < x =< 5,00%	24.729.486,08	8,05%	883	6,07%
5,00% < x =< 5,50%	6.624.201,23	2,16%	300	2,06%
5,50% < x =< 6,00%	60.627.155,86	19,74%	2.625	18,04%
6,00% < x =< 6,50%	18.771.446,97	6,11%	836	5,75%
6,50% < x =< 7,00%	68.254.622,60	22,23%	3.092	21,25%
7,00% < x =< 7,50%	12.451.722,63	4,05%	650	4,47%
7,50% < x =< 8,00%	24.888.562,09	8,11%	1.638	11,26%
8,00% < x =< 8,50%	255.666,97	0,08%	20	0,14%
8,50% < x =< 9,00%	637.658,61	0,21%	59	0,41%
9,00% < x =< 9,50%	2.581.367,68	0,84%	204	1,40%
9,50% < x =< 10,00%	132.552,11	0,04%	12	0,08%
10,00% < x	34.611,01	0,01%	3	0,02%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Client Interest Rate	0,52%
Maximum Client Interest Rate	11,41%
Weighted Average Client Interest Rate	5,52%

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	22.515.430,64	7,33%	1.133	7,79%
1	28.925.891,61	9,42%	1.342	9,22%
2	34.215.188,37	11,14%	1.590	10,93%
3	30.345.574,38	9,88%	1.402	9,64%
4	36.315.658,65	11,83%	1.742	11,97%
5	35.556.719,02	11,58%	1.670	11,48%
6	35.684.710,32	11,62%	1.637	11,25%
7	33.991.301,00	11,07%	1.730	11,89%
8	28.914.958,76	9,42%	1.328	9,13%
9	20.566.227,26	6,70%	971	6,67%
Other	41.190,11	0,01%	4	0,03%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	60.657,42	0,02%	3	0,02%
24 < x =< 36	21.490.131,68	7,00%	1.565	10,76%
36 < x =< 48	178.482.518,54	58,12%	7.777	53,45%
48 < x =< 60	100.054.639,81	32,58%	4.832	33,21%
60 < x =< 72	6.984.902,67	2,27%	372	2,56%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Original Term	24,00
Maximum Original Term	72,00
Weighted Average Original Term	51,55

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x < = 12	116.403.785,31	37,91%	6.584	45,25%
12 < x =< 24	132.729.970,85	43,22%	5.631	38,70%
24 < x =< 36	53.782.460,77	17,51%	2.154	14,81%
36 < x =< 48	4.156.633,19	1,35%	180	1,24%
48 < x =< 60	0,00	0,00%	0	0,00%
60 < x =< 72	0,00	0,00%	0	0,00%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Remaining Term	0,00
Maximum Remaining Term	47,00
Weighted Average Remaining Term	16,47

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 <= x =< 36	190.606.869,09	62,07%	8.348	57,38%
36 <= x =< 48	101.368.995,23	33,01%	5.123	35,21%
48 <= x =< 60	14.741.498,94	4,80%	1.029	7,07%
60 <= x =< 72	355.486,86	0,12%	49	0,34%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Seasoning	25,00
Maximum Seasoning	71,00
Weighted Average Seasoning	35,06

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	145.611,07	0,05%	2	0,01%
2	134.236,01	0,04%	1	0,01%
3	132.427,10	0,04%	1	0,01%
4	130.989,67	0,04%	1	0,01%
5	129.818,11	0,04%	1	0,01%
6	129.644,79	0,04%	1	0,01%
7	128.644,19	0,04%	1	0,01%
8	126.333,35	0,04%	1	0,01%
9	125.165,01	0,04%	2	0,01%
10	124.435,11	0,04%	3	0,02%
11	123.075,53	0,04%	1	0,01%
12	120.692,57	0,04%	1	0,01%
13	119.982,58	0,04%	1	0,01%
14	119.664,45	0,04%	1	0,01%
15	119.226,60	0,04%	1	0,01%
16	118.826,37	0,04%	1	0,01%
17	118.793,75	0,04%	1	0,01%
18	118.612,95	0,04%	6	0,04%
19	118.345,40	0,04%	1	0,01%
20	117.749,90	0,04%	1	0,01%
Total	**2.502.274,51**	**0,81%**	**29**	**0,20%**

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	0,00	0,00%	0	0,00%
0,00 < x =< 250,00	22.572.331,90	7,35%	1.881	12,93%
250,00 < x =< 500,00	117.579.904,65	38,29%	6.717	46,17%
500,00 < x =< 750,00	80.262.264,60	26,14%	3.432	23,59%
750,00 < x =< 1.000,00	45.441.373,02	14,80%	1.530	10,52%
1.000,00 < x =< 1.250,00	18.846.336,81	6,14%	555	3,81%
1.250,00 < x =< 1.500,00	9.991.842,79	3,25%	228	1,57%
1.500,00 < x =< 1.750,00	6.074.647,35	1,98%	110	0,76%
1.750,00 < x =< 2.000,00	3.948.063,68	1,29%	58	0,40%
2.000,00 < x =< 2.250,00	1.249.506,20	0,41%	20	0,14%
2.250,00 < x =< 2.500,00	804.290,10	0,26%	11	0,08%
> 2.500,00	302.289,02	0,10%	7	0,05%
Total	**307.072.850,12**	**100,00%**	**14.549**	**100,00%**

Statistics	
Minimum Monthly Instalment	€18,86
Maximum Monthly Instalment	€4.497,80
Weighted Average Monthly Instalment	€634,91

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	2.229.211,49	0,82%	204	1,90%
10,00% < x =< 20,00%	10.664.056,20	3,91%	753	7,03%
20,00% < x =< 30,00%	16.098.550,46	5,91%	884	8,25%
30,00% < x =< 40,00%	62.952.231,50	23,09%	2.730	25,48%
40,00% < x =< 50,00%	112.317.411,20	41,20%	3.919	36,58%
50,00% < x =< 60,00%	68.356.714,01	25,07%	2.224	20,76%
60,00% < x	0,00	0,00%	0	0,00%
Total	**272.618.174,86**	**100,00%**	**10.714**	**100,00%**

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	42,81%