Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Section	Table of Contents
1	Contact Information
2	Overview Dates
3	Overview Counterparties
4	Information Notes I
5	Information Notes II
6	Issuer Accounts and Set-Off Exposure
7	Swap Information
8	Collection Period
9	Available Distribution Amount
10	Calculations and Deal Level Tests
11	Priority of Payments
12	Credit Enhancement and Risk Retention
13	Delinquency Analysis
14	Default and Recovery Analysis
15	Amortisation Schedule
16	Portfolio Information - Distribution by Subportfolio
17	Portfolio Information - Distribution by Vehicle Type, Client Type, Contract Type
18	Portfolio Information - Distribution by Initial and Outstanding Loan Principal Amount
19	Portfolio Information - Distribution by Client Interest Rate and Client Postcode
20	Portfolio Information - Distribution by Remaining and Original Term and Seasoning
21	Portfolio Information - Borrower Concentration
22	Portfolio Information - Distribution by Monthly Instalment and by Balloon as Percentage of Vehicle Sale Price

Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland
Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Email: LU-Silver@intertrustgroup.com

Issuer:

Silver Arrow S.A., Compartment 17

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Contact: Paolo Venuti
Email: LU-Silver@intertrustgroup.com
Phone: +352 26 44 99 70

Joint Lead Manager:

BofA Securities Europe SA

51 Rue la Boetie
75008 Paris
France

ING

Amsterdamse Poort
Bijlmerplein 888
1102 MG Amsterdam
Netherlands

Rating Agencies:

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany
Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany
Contact: David Tuchenhagen
Email: david.tuchenhagen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany
Email: payments.otcderivatives@dzbank.de

Mercedes-Benz Bank

Calculation Date:	Nov 12, 2026		
Payment Date:	Nov 16, 2026		
Collection Period:	Oct 01, 2026	-	Oct 31, 2026
Interest Period:	Oct 15, 2026	-	Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Contact for Servicer Report / Investor Report

Calculation Agent:

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom
Email: mbs.erg.london@usbank.com

Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

Mercedes-Benz Bank

Calculation Date:	Nov 12, 2026		
Payment Date:	Nov 16, 2026		
Collection Period:	Oct 01, 2026	-	Oct 31, 2026
Interest Period:	Oct 15, 2026	-	Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Mercedes-Benz Bank

Calculation Date:	Nov 12, 2026		
Payment Date:	Nov 16, 2026		
Collection Period:	Oct 01, 2026	-	Oct 31, 2026
Interest Period:	Oct 15, 2026	-	Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Overview Dates

Cut-Off Date:	29/02/2024		
Issue Date:	19/04/2024	**Legal Maturity Date:**	15/06/2031

Determination Date:	31/10/2026				
Calculation Date:	12/11/2026				
Reporting Frequency:	monthly				
Period No.:	31				
Payment Date:	16/11/2026				
Next Payment Date:	15/12/2026				
Collection Period:	01/10/2026	**until**	31/10/2026	**Collection Period (number of days)**	31
Interest Period:	15/10/2026	**until**	15/11/2026	**Days accrued:**	32

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026
Period No: 31

Silver Arrow S.A., Compartment 17

Role	Name	Standard & Poor's Current Rating		Standard & Poor's Required Rating		Trigger Breach	Consequence of Trigger Breach
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	A-1	A+	NA	A-	No	Swap Counterparty to post collateral

Role	Name	Fitch Current Rating		Fitch Required Rating		Trigger Breach	Consequence of Trigger Breach
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	F1+	AA	F1	A	No	Swap Counterparty to post collateral

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
S&P	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR

Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	June 2031	June 2031	June 2031
ISIN:	XS2792449154	XS2792452299	NA
Common Code:	279244915	279245229	NA
WKN:	A3LWG6	A3LWG7	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	44.700.000,00	7.000.000,00
Number of Notes:	7.000,00	447,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,40%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Oustanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Information Notes II.

Collection Period:	Oct 2026
Payment Date:	16/11/2026
Interest Period (From/Until):	15/10/2026 - 15/11/2026
Number of Days of Interest Period:	32
EURIBOR:	2,4530%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments	**Class A**	**Class B**	**Subordinated Loan**
Total Interests Amount due for Interest Period:	381.430,00€	39.733,83€	12.444,44€
Paid interest:	381.430,00€	39.733,83€	12.444,44€
Unpaid Interest:			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments	**Class A**	**Class B**	**Subordinated Loan**
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	44.700.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	150.416.574,60€	44.700.000,00€	7.000.000,00€
Principal Redemption:	12.890.852,12€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	137.525.722,48€	44.700.000,00€	7.000.000,00€

Payments to Investor - Per Note	**Class A**	**Class B**	**Subordinated Loan**
Interest Paid:	54,49€	88,89€	NA
Principal Paid:	1.841,55€	0,00€	NA
Note Percentage:	19,65%	100,00%	NA

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Issuer Accounts - C17

(i) **Operating Account-C17**

	Value
Opening balance before application of Priority of Payments	20.951.581,89€
Less: amounts to be paid out according to the application of Priority of Payments	20.951.581,89€
Closing balance after application of Priority of Payments	0,00€

(ii) **General Reserve Account-C17**

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.013.512,38€
Less: amounts credited to the Operating Account-C17	7.013.512,38€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

(iii) **Commingling Reserve Account-C17**

Commingling Reserve Trigger Event*	No
Servicing Fee Reserve Trigger Event*	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C17	0,00€
Add: Amounts credited to the Commingling Reserve Account-C17	0,00€
Less: Withdrawal of amount credited to the Operating Account-C17 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C17	0,00€

*Investors should note that Fitch has withdrawn its ratings on Mercedes- Benz Group AG on [4] August 2025 for commercial reasons. MB Bank does not consider this a Commingling Reserve Trigger Event or a Servicing Fee Reserve Trigger Event as it does not constitute a rating downgrade .

(iv) **Servicing Fee Reserve Account-C17**

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C17	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C17	0,00€
Less: Withdrawal of amount credited to the Operating Account-C17 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

(v) **Set Off Reserve Account-C17**

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C17	0,00€
Less: Amount credited to the Operating Account-C17 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
182.463.756,22	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(vi) **Swap Collateral Account-C17**

Required Rating Trigger on Swap Counterparty Breached: No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

Swap Information

Interest Rate Swap

Swap Counterparty Provider: DZ BANK AG

Swap Termination Event: No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€150.416.574,60
Fixed rate	2,8750%
Floating rate (EURIBOR)	2,4530%
Paying Leg (Fixed) Swap	€384.397,91
Receiving Leg (Floating) Swap	€327.974,98
Net Swap Receipts	€0,00
Net Swap Payments	€56.422,93

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	195.400.829,91
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	9.877.239,84
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	2.647.822,89
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	12.525.062,73
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	412.010,96
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	182.463.756,22
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	581.742,78
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	831.264,00

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	13.938.069,51
(b) the amount standing to the credit of the General Reserve Account-C17;	7.013.512,38
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C17 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Servicing Fee Reserve Ledger upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any replacement costs and the Servicing Fee payable to a successor Servicer;	0,00
(f) the amount standing to the credit of the Set Off Reserve Account-C17, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(g) any other amount standing to the credit of the Operating Account-C17, including any interest accrued on the Operating Account-C17 during the relevant Collection Period.	0,00
Available Distribution Amount	20.951.581,89

Composition of Pool Balance

	Initial Balance	Beginning Balance	Ending Balance
Adjusted Pool Balance	744.700.135,26€	195.116.574,60€	182.225.722,48€
Yield OC	4.913.180,55€	284.255,31€	238.033,74€
Pool Balance	749.613.315,81€	195.400.829,91€	182.463.756,22€

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€195.116.574,60

(ii) Adjusted Pool Balance (current Determination Date)

€182.225.722,48

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€182.225.722,48

Required Principal Redemption Amount

€12.890.852,12 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption	**Amount (in EUR)**
Class A Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	150.416.574,60
Class B Aggregate Oustanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	44.700.000,00
Required Principal Redemption Amount on current Payment Date	12.890.852,12
Class A Principal Redemption Amount	12.890.852,12
Class B Principal Redemption Amount	0,00
Class A Aggregate Oustanding Note Principal Amount (as of the current Payment Date)	137.525.722,48
Class B Aggregate Oustanding Note Principal Amount (as of the current Payment Date)	44.700.000,00
Sub-Loan Required Redemption Amount	0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.
The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.
Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			20.951.581,89€	
(a) first, any taxes owed by the Issuer;	0,00€	0,00€	20.951.581,89€	0,00€
(b) second, amounts due and payable to the Trustee;	0,00€	0,00€	20.951.581,89€	0,00€
(c) third, (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	8.510,97€	8.510,97€	20.943.070,92€	0,00€
(d) fourth, due and payable Net Swap Payments (and certain Swap Termination Payments);	56.422,93€	56.422,93€	20.886.647,99€	0,00€
(e) fifth, (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	381.430,00€	381.430,00€	20.505.217,99€	0,00€
(f) sixth, General Reserve Required Amount to the General Reserve Account-C17;	7.000.000,00€	7.000.000,00€	13.505.217,99€	0,00€
(g) seventh, (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 17 Notes is reduced to zero;	12.890.852,12€	12.890.852,12€	614.365,87€	0,00€
(h) eighth, (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	39.733,83€	39.733,83€	574.632,04€	0,00€
(i) ninth, (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 16 Notes is reduced to zero;	0,00€	0,00€	574.632,04€	0,00€
(j) tenth,any due and payable interest amount on the Subordinated Loan;	12.444,44€	12.444,44€	562.187,60€	0,00€
(k) eleventh, the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	562.187,60€	0,00€
(l) twelfth, any indemnity payments to any party under the Transaction 17 Documents;	0,00€	0,00€	562.187,60€	0,00€
(m) thirteenth, any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	562.187,60€	0,00€
(n) fourteenth, the Final Success Fee to the Seller.	0,00€	562.187,60€	0,00€	0,00€

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	**Value (in €)**	**Credit Enhancement (in €)**	**Credit Enhancement (in %)**
Class A Notes	700.000.000,00	51.700.000,00	6,94
Class B Notes	44.700.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
Current Credit Enhancement:			
Class A Notes	137.525.722,48	51.700.000,00	28,37%
Class B Notes	44.700.000,00	7.000.000,00	3,84%
Sub Loan	7.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		44.700.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		51.700.000,00	28,37%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 24	99,36%	0,60%	0,03%	0,00%	0,00%	0,00%	0,00%
May - 24	99,28%	0,59%	0,11%	0,02%	0,00%	0,00%	0,00%
June - 24	99,13%	0,68%	0,12%	0,05%	0,01%	0,00%	0,00%
July - 24	99,00%	0,77%	0,13%	0,06%	0,03%	0,01%	0,00%
Aug - 24	98,73%	0,97%	0,18%	0,08%	0,02%	0,01%	0,00%
Sept - 24	98,57%	1,09%	0,19%	0,08%	0,05%	0,01%	0,01%
Oct - 24	98,53%	1,08%	0,19%	0,11%	0,06%	0,02%	0,01%
Nov - 24	98,32%	1,24%	0,23%	0,08%	0,07%	0,04%	0,02%
Dec - 24	98,27%	1,24%	0,26%	0,09%	0,06%	0,06%	0,02%
Jan - 25	98,20%	1,28%	0,25%	0,12%	0,06%	0,05%	0,04%
Feb - 25	98,25%	1,31%	0,20%	0,12%	0,06%	0,03%	0,03%
Mar - 25	98,14%	1,42%	0,22%	0,12%	0,05%	0,03%	0,02%
Apr - 25	97,85%	1,69%	0,24%	0,09%	0,08%	0,04%	0,02%
May - 25	98,05%	1,52%	0,22%	0,09%	0,06%	0,04%	0,02%
June - 25	97,80%	1,66%	0,28%	0,13%	0,05%	0,05%	0,03%
July - 25	97,80%	1,61%	0,34%	0,10%	0,08%	0,05%	0,02%
Aug - 25	97,65%	1,63%	0,43%	0,15%	0,08%	0,04%	0,02%
Sept - 25	97,42%	1,86%	0,45%	0,13%	0,08%	0,04%	0,03%
Oct - 25	97,58%	1,76%	0,31%	0,17%	0,07%	0,07%	0,04%
Nov - 25	97,43%	1,89%	0,37%	0,11%	0,08%	0,04%	0,07%
Dec - 25	97,61%	1,72%	0,39%	0,11%	0,08%	0,04%	0,05%
Jan - 26	97,61%	1,64%	0,41%	0,18%	0,02%	0,09%	0,05%
Feb - 26	97,61%	1,62%	0,47%	0,14%	0,08%	0,01%	0,06%
Mar - 26	97,22%	1,95%	0,46%	0,19%	0,10%	0,08%	0,02%
Apr - 26	97,12%	1,95%	0,47%	0,26%	0,07%	0,07%	0,07%

May - 26	97,04%	1,96%	0,54%	0,22%	0,12%	0,06%	0,06%
June - 26	96,64%	2,23%	0,58%	0,23%	0,15%	0,12%	0,05%
July - 26	96,59%	2,15%	0,63%	0,28%	0,14%	0,14%	0,07%
Aug - 26	96,32%	2,27%	0,68%	0,29%	0,19%	0,10%	0,15%
Sept - 26	96,02%	2,72%	0,63%	0,32%	0,13%	0,13%	0,04%
Oct - 26	95,82%	3,11%	0,65%	0,23%	0,08%	0,03%	0,07%

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	18.576.787,96	2.536	9,51%	16.733.567,89	2.379	9,17%
	Plus 3 Financing	147.777.312,83	5.999	75,63%	138.391.995,94	5.658	75,85%
	Final Instalment Financing	21.279.274,88	1.150	10,89%	19.720.163,06	1.078	10,81%
1	Standard Financing	473.744,41	52	0,24%	541.727,34	59	0,30%
	Plus 3 Financing	4.115.386,62	171	2,11%	4.446.117,96	170	2,44%
	Final Instalment Financing	729.248,84	36	0,37%	678.214,73	33	0,37%
2	Standard Financing	122.332,12	9	0,06%	165.465,68	16	0,09%
	Plus 3 Financing	993.702,13	42	0,51%	817.906,92	37	0,45%
	Final Instalment Financing	123.512,43	7	0,06%	197.719,10	14	0,11%
3	Standard Financing	58.424,83	7	0,03%	23.378,67	2	0,01%
	Plus 3 Financing	569.354,46	25	0,29%	385.040,98	19	0,21%
	Final Instalment Financing	0,00	0	0,00%	14.723,22	2	0,01%
4	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	217.108,85	11	0,11%	154.337,40	10	0,08%
	Final Instalment Financing	31.998,62	2	0,02%	0,00	0	0,00%
5	Standard Financing	6.675,12	1	0,00%	0,00	0	0,00%
	Plus 3 Financing	221.859,25	8	0,11%	40.143,80	2	0,02%
	Final Instalment Financing	30.658,13	2	0,02%	18.026,78	1	0,01%
6	Standard Financing	37.717,00	2	0,02%	6.675,12	1	0,00%
	Plus 3 Financing	35.731,43	3	0,02%	115.768,29	4	0,06%
	Final Instalment Financing	0,00	0	0,00%	12.783,34	1	0,01%

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 24	4	87.819,22	87.819,22	0,01	0,00	0,00	0,00
May - 24	2	54.735,53	142.554,75	0,02	836,05	836,05	0,59
June - 24	3	64.009,16	206.563,91	0,03	9.141,74	9.977,79	4,83
July - 24	9	272.380,43	478.944,34	0,06	1.018,47	10.996,26	2,30
Aug - 24	11	276.777,86	755.722,20	0,10	6.807,09	17.803,35	2,36
Sept - 24	11	402.732,71	1.158.454,91	0,15	155.097,81	172.901,16	14,93
Oct - 24	9	252.531,19	1.410.986,10	0,19	152.950,29	325.851,45	23,09
Nov - 24	17	398.159,97	1.809.146,07	0,24	47.969,79	373.821,24	20,66
Dec - 24	16	291.134,27	2.100.280,34	0,28	260.133,58	633.954,82	30,18
Jan - 25	24	627.890,35	2.728.170,69	0,36	242.030,36	875.985,18	32,11
Feb - 25	18	455.520,97	3.183.691,66	0,42	211.725,19	1.087.710,37	34,17
Mar - 25	19	458.185,54	3.641.877,20	0,49	371.798,58	1.459.508,95	40,08
Apr - 25	20	374.687,59	4.016.564,79	0,54	217.141,80	1.676.650,75	41,74
May - 25	15	303.286,69	4.319.851,48	0,58	262.450,91	1.939.101,66	44,89
June - 25	12	249.981,47	4.569.832,95	0,61	341.610,46	2.280.712,12	49,91
July - 25	16	381.159,47	4.950.992,42	0,66	327.707,54	2.608.419,66	52,68
Aug - 25	23	449.645,68	5.400.638,10	0,72	92.444,82	2.700.864,48	50,01
Sept - 25	11	245.745,20	5.646.383,30	0,75	561.926,27	3.262.790,75	57,79
Oct - 25	20	424.174,46	6.070.557,76	0,81	139.509,14	3.402.299,89	56,05
Nov - 25	15	351.211,63	6.421.769,39	0,86	235.741,89	3.638.041,78	56,65
Dec - 25	16	375.717,00	6.797.486,39	0,91	161.011,87	3.799.053,65	55,89
Jan - 26	22	309.818,22	7.107.304,61	0,95	412.186,21	4.211.239,86	59,25

Feb - 26	16	353.349,33	7.460.653,94	1,00	189.229,14	4.400.469,00	58,98
Mar - 26	27	672.361,84	8.133.015,78	1,08	356.613,24	4.757.082,24	58,49
Apr - 26	22	567.292,85	8.700.308,63	1,16	518.355,81	5.275.438,05	60,64
May - 26	19	492.166,04	9.192.474,67	1,23	168.353,20	5.443.791,25	59,22
June - 26	13	356.169,81	9.548.644,48	1,27	444.758,90	5.888.550,15	61,67
July - 26	11	178.203,08	9.726.847,56	1,30	379.326,14	6.267.876,29	64,44
Aug - 26	20	524.991,14	10.251.838,70	1,37	127.904,27	6.395.780,56	62,39
Sept - 26	23	496.661,29	10.748.499,99	1,43	286.839,37	6.682.619,93	62,17
Oct - 26	23	412.010,96	11.160.510,95	1,49	581.742,78	7.264.362,71	65,09

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	56.619,97	730.735,98	0,10%	80,05%
	Used	17.919,55	675.484,99	0,09%	76,49%
Plus 3 Financing	New	126.206,88	3.634.207,48	0,48%	61,86%
	Used	185.654,36	4.393.824,08	0,59%	64,47%
Final Instalment Financing	New	1,07	599.186,57	0,08%	72,57%
	Used	25.609,13	1.127.071,85	0,15%	57,44%
Total		412.010,96	11.160.510,95	1,49%	65,09%

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 24	4,00	87.819,22	0,00	628,70	8.934,39	0,00	1.257,40	41.737,70	628,70	7.316,38	133,75	628,70
May - 24	2,00	54.735,53	207,35	207,35	207,35	4.128,49	34.621,85	0,00	0,00	0,00	0,00	0,00
June - 24	3,00	64.009,16	0,00	0,00	234,63	0,00	0,00	0,00	37.985,21	21.373,90	0,00	0,00
July - 24	9,00	272.380,43	811,12	336,25	47.090,82	66.952,35	9.400,00	40.363,82	-6.330,97	35.559,00	263,84	5.615,30
Aug - 24	11,00	276.777,86	850,32	31.097,66	4.704,22	2.501,60	53.436,32	14.776,42	3.225,98	1.934,23	2.315,61	2.179,23
Sept - 24	11,00	402.732,71	549,78	53.533,45	28.300,61	110.010,95	54.817,35	25.033,75	15.900,00	37.457,74	518,12	0,00
Oct - 24	9,00	252.531,19	27.131,57	838,82	9.246,77	1.568,16	27.825,16	18.790,22	0,00	54.587,68	4.185,88	342,13
Nov - 24	17,00	398.159,97	-387,62	-896,05	40.985,55	46.880,93	61.506,11	107.156,87	70.512,72	-25.248,12	15.814,99	19.448,68
Dec - 24	16,00	291.134,27	9.852,81	13.195,72	19.800,40	84.332,47	1.908,59	194,52	87.026,52	834,09	2.241,77	15.222,00
Jan - 25	24,00	627.890,35	101.015,53	44.465,66	15.087,65	29.119,19	34.792,97	69.229,27	18.827,45	3.350,04	35.635,62	5.466,19
Feb - 25	18,00	455.520,97	8.888,34	106.685,84	3.319,71	1.817,65	121.983,90	75.377,67	5.666,23	44.283,36	-16.029,91	3.901,85
Mar - 25	19,00	458.185,54	67.298,22	29.395,98	-2.457,77	59.478,64	42.062,95	-5.676,53	19.720,85	819,80	41.668,36	-40.650,00
Apr - 25	20,00	374.687,59	512,28	45.105,94	22.029,21	3.891,52	36.824,10	106.191,12	-434,56	7.047,07	268,53	474,58
May - 25	15,00	303.286,69	484,90	-301,69	61.709,91	1.140,17	66.771,00	361,96	184,09	3.524,09	14.701,00	56.602,28
June - 25	12,00	249.981,47	1.047,62	81.199,59	2.626,04	48.863,69	35.786,51	-5.215,83	29.056,53	14.484,74	-12.487,81	0,00
July - 25	16,00	381.159,47	-777,45	26.055,36	70.465,06	15.572,29	84.423,41	11.324,68	13.556,00	23.414,60	20.478,76	23.232,20
Aug - 25	23,00	449.645,68	7.483,47	126.895,04	39.988,11	30.457,57	56.485,37	24.868,64	47.511,16	7.241,85	3.590,70	2.835,79
Sept - 25	11,00	245.745,20	24.833,82	30.219,14	15.795,56	10.642,65	9.867,09	-633,55	42.362,95	657,38	3.303,20	657,38
Oct - 25	20,00	424.174,46	2.422,64	33.333,11	11.153,16	104.658,05	29.733,73	-27.563,84	77.985,63	-5.367,27	94.367,97	-735,11
Nov - 25	15,00	351.211,63	14.587,01	15.428,22	52.204,53	445,00	52.719,28	115.391,73	-8.693,43	75,41	1.196,16	32.201,69
Dec - 25	16,00	375.717,00	29.178,83	49.459,55	-29.844,84	49.414,13	113.355,69	15.574,12	4.043,80	25.545,00	142,39	-7.839,98

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Jan - 26	22,00	309.818,22	85.848,55	2.765,24	63.439,51	67.791,27	2.012,48	18.081,99	-4.306,55	266,73	11.918,62	11.268,14
Feb - 26	16,00	353.349,33	62.113,75	45.307,36	17.279,81	31.221,38	21.295,94	17.292,39	49,61	17.679,82	28.396,83	
Mar - 26	27,00	672.361,84	75.825,26	61.366,79	6.543,00	-3.503,71	196.646,65	-10.619,62	31.941,39	22.388,01		
Apr - 26	22,00	567.292,85	22.966,76	47.826,82	135.305,87	62.990,02	-195,88	7.218,81	23.306,08			
May - 26	19,00	492.166,04	2.626,49	114.472,34	40.738,01	1.865,27	17.524,30	73.116,24				
June - 26	13,00	356.169,81	39.336,83	26.179,12	102.468,59	17.224,16	40.783,63					
July - 26	11,00	178.203,08	3.656,88	-7.187,36	34.873,23	22.063,60						
Aug - 26	20,00	524.991,14	3.534,51	71.120,46	46.382,56							
Sept - 26	23,00	496.661,29	3.508,00	222.826,63								
Oct - 26	23,00	412.010,96	24.819,19									

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Apr - 24	4	87.819,22	45,97	0,00	0,00	43.777,00	0,00	0,00	-14.504,74	0,00	0,00	0,00
May - 24	2	54.735,53	0,00	340,53	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
June - 24	3	64.009,16	0,00	0,00	0,00	201,10	0,00	0,00	0,00	0,00	0,00	0,00
July - 24	9	272.380,43	10.937,95	0,00	2.565,00	206,66	0,00	0,00	57,00	0,00	0,00	0,00
Aug - 24	11	276.777,86	2.179,23	25.394,63	7.210,94	2.263,48	2.179,23	2.179,23	2.179,23	2.179,23	3.236,46	2.179,23
Sept - 24	11	402.732,71	263,96	89,13	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Oct - 24	9	252.531,19	283,50	0,00	261,99	135,44	1.957,93	0,00	0,00	0,00	0,00	0,00
Nov - 24	17	398.159,97	781,23	254,78	0,00	1.873,14	0,00	0,00	91,05	0,00	0,00	0,00
Dec - 24	16	291.134,27	22.640,97	495,79	113,91	-3.617,59	2.832,92	0,00	0,00	0,00	0,00	0,00
Jan - 25	24	627.890,35	6.692,23	27.911,38	1.750,00	1.996,67	7.750,55	1.750,00	51.947,04	1.750,00	73,00	2.162,66
Feb - 25	18	455.520,97	564,22	325,00	325,00	0,00	0,00	0,00	11.809,56	832,45	8.627,64	0,00
Mar - 25	19	458.185,54	41.426,84	3.716,20	406,59	2.048,29	2.233,29	911,66	234,87	234,87	469,74	12.024,01
Apr - 25	20	374.687,59	-2.497,67	14.732,65	474,58	2.747,50	474,58	0,00	1.010,64	490,00	3,68	
May - 25	15	303.286,69	2.227,91	0,00	0,00	0,00	5.102,00	0,00	0,00	24.123,00		
June - 25	12	249.981,47	8.288,70	0,00	0,00	451,63	-8.288,70	0,00	0,00			
July - 25	16	381.159,47	11.363,56	0,00	0,00	0,00	0,00	6.120,00				
Aug - 25	23	449.645,68	3.500,05	-237,03	447,87	226,64	-1.218,19					
Sept - 25	11	245.745,20	1.487,42	0,00	36.822,92	-2.161,74						
Oct - 25	20	424.174,46	642,75	856,35	326,97							
Nov - 25	15	351.211,63	0,00	9.232,27								
Dec - 25	16	375.717,00	0,00									

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Jan - 26	22	309.818,22										
Feb - 26	16	353.349,33										
Mar - 26	27	672.361,84										
Apr - 26	22	567.292,85										
May - 26	19	492.166,04										
June - 26	13	356.169,81										
July - 26	11	178.203,08										
Aug - 26	20	524.991,14										
Sept - 26	23	496.661,29										
Oct - 26	23	412.010,96										

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	20	21	22	23	24	25	26	27	28	29
Apr - 24	4	87.819,22	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
May - 24	2	54.735,53	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
June - 24	3	64.009,16	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
July - 24	9	272.380,43	0,00	-2,95	0,00	0,00	0,00	0,00	0,00	0,00		
Aug - 24	11	276.777,86	2.179,23	2.179,23	2.179,23	2.179,23	540,61	40.905,04	540,61			
Sept - 24	11	402.732,71	0,00	0,00	0,00	0,00	0,00	0,00				
Oct - 24	9	252.531,19	0,00	0,00	0,00	0,00	0,00					
Nov - 24	17	398.159,97	0,00	0,00	0,00	0,00						
Dec - 24	16	291.134,27	0,00	0,00	0,00							
Jan - 25	24	627.890,35	1.899,87	17.401,26								
Feb - 25	18	455.520,97	0,00									
Mar - 25	19	458.185,54										
Apr - 25	20	374.687,59										
May - 25	15	303.286,69										
June - 25	12	249.981,47										
July - 25	16	381.159,47										
Aug - 25	23	449.645,68										
Sept - 25	11	245.745,20										
Oct - 25	20	424.174,46										
Nov - 25	15	351.211,63										
Dec - 25	16	375.717,00										

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Jan - 26	22	309.818,22										
Feb - 26	16	353.349,33										
Mar - 26	27	672.361,84										
Apr - 26	22	567.292,85										
May - 26	19	492.166,04										
June - 26	13	356.169,81										
July - 26	11	178.203,08										
Aug - 26	20	524.991,14										
Sept - 26	23	496.661,29										
Oct - 26	23	412.010,96										

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	30	31	32	33	34	35	36	37	38	39
Apr - 24	4	87.819,22	0,00									
May - 24	2	54.735,53										
June - 24	3	64.009,16										
July - 24	9	272.380,43										
Aug - 24	11	276.777,86										
Sept - 24	11	402.732,71										
Oct - 24	9	252.531,19										
Nov - 24	17	398.159,97										
Dec - 24	16	291.134,27										
Jan - 25	24	627.890,35										
Feb - 25	18	455.520,97										
Mar - 25	19	458.185,54										
Apr - 25	20	374.687,59										
May - 25	15	303.286,69										
June - 25	12	249.981,47										
July - 25	16	381.159,47										
Aug - 25	23	449.645,68										
Sept - 25	11	245.745,20										
Oct - 25	20	424.174,46										
Nov - 25	15	351.211,63										
Dec - 25	16	375.717,00										

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Jan - 26	22	309.818,22										
Feb - 26	16	353.349,33										
Mar - 26	27	672.361,84										
Apr - 26	22	567.292,85										
May - 26	19	492.166,04										
June - 26	13	356.169,81										
July - 26	11	178.203,08										
Aug - 26	20	524.991,14										
Sept - 26	23	496.661,29										
Oct - 26	23	412.010,96										

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
29-Feb-24	0	749.613.315,81	100,00%	749.613.315,81	100,00%	72.941.446,07
31-Mar-24	1	738.122.707,82	98,47%	738.122.707,82	98,47%	70.211.503,43
30-Apr-24	2	723.685.034,16	96,54%	712.960.001,39	95,11%	66.622.305,86
31-May-24	3	709.126.129,96	94,60%	693.931.722,04	92,57%	63.577.779,09
30-June-24	4	692.718.810,18	92,41%	673.524.776,27	89,85%	60.681.933,40
31-July-24	5	676.367.743,07	90,23%	652.558.037,67	87,05%	57.752.091,93
31-Aug-24	6	660.187.411,89	88,07%	632.786.783,36	84,42%	54.981.867,14
30-Sept-24	7	642.939.549,20	85,77%	611.760.250,53	81,61%	52.230.074,21
31-Oct-24	8	625.825.317,18	83,49%	589.861.661,65	78,69%	49.557.733,34
30-Nov-24	9	608.147.743,74	81,13%	568.223.006,94	75,80%	46.902.428,18
31-Dec-24	10	590.375.204,22	78,76%	548.417.848,57	73,16%	44.451.051,94
31-Jan-25	11	575.207.554,64	76,73%	527.888.659,57	70,42%	41.963.200,28
28-Feb-25	12	560.301.976,38	74,75%	508.785.344,32	67,87%	39.615.913,90
31-Mar-25	13	543.485.417,19	72,50%	488.978.625,53	65,23%	37.309.562,04
30-Apr-25	14	527.561.269,28	70,38%	469.737.459,91	62,66%	35.116.842,21
31-May-25	15	511.474.907,72	68,23%	451.391.843,97	60,22%	33.052.077,76
30-June-25	16	495.168.272,62	66,06%	433.627.284,36	57,85%	31.012.308,01
31-July-25	17	478.364.486,53	63,81%	414.933.798,16	55,35%	29.048.587,41
31-Aug-25	18	462.365.488,41	61,68%	397.503.889,08	53,03%	27.149.101,44
30-Sept-25	19	446.480.872,53	59,56%	380.451.037,09	50,75%	25.391.241,64
31-Oct-25	20	431.621.555,78	57,58%	363.590.256,29	48,50%	23.642.114,90
30-Nov-25	21	415.997.495,34	55,49%	347.147.479,98	46,31%	21.959.435,11
31-Dec-25	22	400.549.821,52	53,43%	330.484.269,26	44,09%	20.324.486,13

31-Jan-26	23	386.248.108,29	51,53%	315.150.493,08	42,04%	18.823.532,81
28-Feb-26	24	372.051.641,68	49,63%	300.602.762,22	40,10%	17.378.510,53
31-Mar-26	25	355.947.761,35	47,48%	283.823.708,15	37,86%	15.926.941,63
30-Apr-26	26	340.736.581,66	45,45%	268.282.993,05	35,79%	14.598.430,83
31-May-26	27	325.584.972,04	43,43%	254.198.995,86	33,91%	13.370.170,63
30-June-26	28	310.563.213,35	41,43%	239.889.287,41	32,00%	12.198.121,39
31-July-26	29	294.349.209,28	39,27%	224.089.583,34	29,89%	11.044.650,32
31-Aug-26	30	278.266.937,21	37,12%	209.563.808,90	27,96%	10.015.436,52
30-Sept-26	31	261.884.165,17	34,94%	195.400.829,91	26,07%	9.040.211,08
31-Oct-26	32	246.588.222,16	32,90%	182.463.756,22	24,34%	8.143.740,76
30-Nov-26	33	227.839.064,99	30,39%	167.002.632,69	22,28%	7.374.259,91
31-Dec-26	34	208.507.456,45	27,82%	153.678.789,56	20,50%	6.651.246,50
31-Jan-27	35	193.728.639,79	25,84%	142.795.693,06	19,05%	5.977.820,97
28-Feb-27	36	180.142.125,71	24,03%	133.120.760,46	17,76%	5.344.015,87
31-Mar-27	37	165.719.261,58	22,11%	122.676.167,28	16,37%	4.748.086,17
30-Apr-27	38	151.852.840,46	20,26%	112.764.372,37	15,04%	4.192.367,42
31-May-27	39	138.745.549,42	18,51%	102.994.949,50	13,74%	3.675.770,23
30-June-27	40	125.131.656,47	16,69%	92.565.768,53	12,35%	3.197.865,46
31-July-27	41	111.029.520,98	14,81%	82.277.651,01	10,98%	2.761.940,52
31-Aug-27	42	96.519.191,89	12,88%	71.285.420,30	9,51%	2.369.366,15
30-Sept-27	43	83.244.148,64	11,10%	61.150.365,35	8,16%	2.024.063,59
31-Oct-27	44	70.509.527,09	9,41%	51.551.917,79	6,88%	1.723.332,68
30-Nov-27	45	57.879.855,16	7,72%	42.125.186,97	5,62%	1.466.251,13
31-Dec-27	46	47.321.746,50	6,31%	34.111.923,34	4,55%	1.253.809,22
31-Jan-28	47	43.768.215,63	5,84%	31.544.418,60	4,21%	1.079.455,90
29-Feb-28	48	40.542.619,85	5,41%	29.253.309,95	3,90%	917.026,04
31-Mar-28	49	36.614.967,25	4,88%	26.483.532,01	3,53%	765.916,78

30-Apr-28	50	33.195.013,22	4,43%	24.046.880,06	3,21%	628.358,63
31-May-28	51	29.027.864,52	3,87%	21.160.058,34	2,82%	502.633,91
30-June-28	52	25.039.881,71	3,34%	18.267.990,89	2,44%	391.274,71
31-July-28	53	20.303.830,95	2,71%	14.867.737,93	1,98%	294.367,90
31-Aug-28	54	15.339.440,37	2,05%	11.382.700,77	1,52%	214.516,80
30-Sept-28	55	11.436.523,63	1,53%	8.658.315,32	1,16%	152.310,42
31-Oct-28	56	7.476.934,26	1,00%	5.841.084,56	0,78%	104.697,97
30-Nov-28	57	4.591.378,16	0,61%	3.535.355,91	0,47%	72.313,77
31-Dec-28	58	1.734.202,90	0,23%	1.386.539,79	0,18%	52.679,91
31-Jan-29	59	1.653.080,98	0,22%	1.323.365,16	0,18%	45.279,76
28-Feb-29	60	1.416.422,16	0,19%	1.179.681,72	0,16%	38.203,25
31-Mar-29	61	1.262.992,72	0,17%	1.042.978,12	0,14%	31.758,28
30-Apr-29	62	1.178.849,55	0,16%	982.214,02	0,13%	26.099,64
31-May-29	63	1.076.233,84	0,14%	888.791,12	0,12%	20.759,54
30-June-29	64	924.157,55	0,12%	753.013,47	0,10%	15.875,77
31-July-29	65	827.606,54	0,11%	665.049,46	0,09%	11.651,71
31-Aug-29	66	735.033,80	0,10%	592.819,32	0,08%	7.888,80
30-Sept-29	67	436.229,64	0,06%	372.072,12	0,05%	4.522,41
31-Oct-29	68	314.316,48	0,04%	286.509,08	0,04%	2.307,06
30-Nov-29	69	114.192,52	0,02%	108.860,53	0,01%	629,79
31-Dec-29	70	0,00	0,00%	0,00	0,00%	

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	8.354.880,83	4,58%	839	8,84%
New Commercial Balloon	52.325.630,69	28,68%	1.718	18,11%
New Private Amortizing	607.931,70	0,33%	86	0,91%
New Private Balloon	27.258.078,04	14,94%	912	9,61%
Used Commercial Amortizing	5.097.006,16	2,79%	804	8,48%
Used Commercial Balloon	27.204.925,93	14,91%	1.270	13,39%
Used Private Amortizing	3.410.996,01	1,87%	728	7,67%
Used Private Balloon	58.204.306,86	31,90%	3.129	32,99%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	92.982.443,61	50,96%	4.631	48,82%
Private	89.481.312,61	49,04%	4.855	51,18%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	17.470.814,70	9,57%	2.457	25,90%
Balloon	164.992.941,52	90,43%	7.029	74,10%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	88.546.521,26	48,53%	3.555	37,48%
Used	93.917.234,96	51,47%	5.931	62,52%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Mercedes-Benz Bank

Calculation Date: Nov 12, 2026
Payment Date: Nov 16, 2026
Collection Period: Oct 01, 2026 - Oct 31, 2026
Interest Period: Oct 15, 2026 - Nov 15, 2026

Silver Arrow S.A., Compartment 17

Period No: 31

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	2.317.996,62	1,27%	343	3,62%
Mercedes-Benz PKW	127.692.157,04	69,98%	6.191	65,26%
Vans	52.453.602,56	28,75%	2.952	31,12%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	13.044.485,54	7,15%	2.598	27,39%
10.000,00 < x =< 20.000,00	47.182.161,50	25,86%	3.096	32,64%
20.000,00 < x =< 30.000,00	51.918.769,75	28,45%	2.140	22,56%
30.000,00 < x =< 40.000,00	31.536.644,51	17,28%	921	9,71%
40.000,00 < x =< 50.000,00	18.233.975,62	9,99%	411	4,33%
50.000,00 < x =< 60.000,00	9.082.815,91	4,98%	168	1,77%
60.000,00 < x =< 70.000,00	4.372.017,61	2,40%	68	0,72%
70.000,00 < x =< 80.000,00	2.681.190,70	1,47%	36	0,38%
80.000,00 < x =< 90.000,00	1.947.067,27	1,07%	23	0,24%
90.000,00 < x =< 100.000,00	1.499.730,66	0,82%	16	0,17%
100.000,00 < x =< 110.000,00	733.784,84	0,40%	7	0,07%
110.000,00 < x =< 120.000,00	231.112,31	0,13%	2	0,02%
120.000,00 < x =< 130.000,00	0,00	0,00%	0	0,00%
130.000,00 < x =< 140.000,00	0,00	0,00%	0	0,00%
> 140.000,00	0,00	0,00%	0	0,00%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Outstanding Loan Principal Amount	€28,00
Maximum Outstanding Loan Principal Amount	€118.684,48
Average Outstanding Loan Principal Amount	€19.235,06

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	524.968,76	0,29%	213	2,25%
10.000,00 < x =< 20.000,00	9.770.624,44	5,35%	1.462	15,41%
20.000,00 < x =< 30.000,00	33.262.784,86	18,23%	2.507	26,43%
30.000,00 < x =< 40.000,00	41.366.486,03	22,67%	2.272	23,95%
40.000,00 < x =< 50.000,00	34.118.421,34	18,70%	1.432	15,10%
50.000,00 < x =< 60.000,00	20.840.135,32	11,42%	675	7,12%
60.000,00 < x =< 70.000,00	14.924.672,05	8,18%	408	4,30%
70.000,00 < x =< 80.000,00	9.890.772,57	5,42%	221	2,33%
80.000,00 < x =< 90.000,00	5.378.580,96	2,95%	113	1,19%
90.000,00 < x =< 100.000,00	3.372.997,90	1,85%	62	0,65%
100.000,00 < x =< 110.000,00	2.437.800,65	1,34%	37	0,39%
110.000,00 < x =< 120.000,00	2.043.828,68	1,12%	29	0,31%
120.000,00 < x =< 130.000,00	1.959.687,64	1,07%	26	0,27%
130.000,00 < x =< 140.000,00	1.183.193,48	0,65%	13	0,14%
> 140.000,00	1.388.801,54	0,76%	16	0,17%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.664,00
Maximum Aggregate Original Loan Principal Amount	€171.009,50
Average Aggregate Original Loan Principal Amount	€36.009,16

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x =< 0,50%	0,00	0,00%	0	0,00%
0,50% < x =< 1,00%	416.307,39	0,23%	16	0,17%
1,00% < x =< 1,50%	858.003,67	0,47%	38	0,40%
1,50% < x =< 2,00%	2.420.213,01	1,33%	131	1,38%
2,00% < x =< 2,50%	9.605.287,94	5,26%	591	6,23%
2,50% < x =< 3,00%	18.378.928,28	10,07%	963	10,15%
3,00% < x =< 3,50%	4.396.569,69	2,41%	202	2,13%
3,50% < x =< 4,00%	18.885.582,68	10,35%	955	10,07%
4,00% < x =< 4,50%	9.901.682,39	5,43%	439	4,63%
4,50% < x =< 5,00%	17.033.397,93	9,34%	714	7,53%
5,00% < x =< 5,50%	5.432.167,33	2,98%	254	2,68%
5,50% < x =< 6,00%	42.423.374,84	23,25%	2.141	22,57%
6,00% < x =< 6,50%	14.757.920,98	8,09%	717	7,56%
6,50% < x =< 7,00%	22.931.046,99	12,57%	1.178	12,42%
7,00% < x =< 7,50%	5.829.411,17	3,19%	496	5,23%
7,50% < x =< 8,00%	6.258.079,18	3,43%	457	4,82%
8,00% < x =< 8,50%	122.700,08	0,07%	11	0,12%
8,50% < x =< 9,00%	317.091,77	0,17%	21	0,22%
9,00% < x =< 9,50%	2.485.392,26	1,36%	159	1,68%
9,50% < x =< 10,00%	10.598,64	0,01%	3	0,03%
10,00% < x	0,00	0,00%	0	0,00%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Client Interest Rate	0,52%
Maximum Client Interest Rate	9,56%
Weighted Average Client Interest Rate	5,15%

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	14.040.548,39	7,69%	732	7,72%
1	18.000.436,92	9,87%	940	9,91%
2	20.331.965,95	11,14%	1.002	10,56%
3	16.958.396,60	9,29%	910	9,59%
4	23.306.357,98	12,77%	1.195	12,60%
5	20.519.267,78	11,25%	1.088	11,47%
6	20.853.707,24	11,43%	1.073	11,31%
7	20.163.762,57	11,05%	1.096	11,55%
8	16.839.061,18	9,23%	852	8,98%
9	11.450.251,61	6,28%	598	6,30%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 < x =< 36	3.435.026,07	1,88%	268	2,83%
36 < x =< 48	104.665.495,88	57,36%	5.174	54,54%
48 < x =< 60	70.409.425,50	38,59%	3.782	39,87%
60 < x =< 72	3.953.808,77	2,17%	262	2,76%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Original Term	33,00
Maximum Original Term	72,00
Weighted Average Original Term	52,88

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x < = 12	114.146.447,49	62,56%	6.168	65,02%
12 < x =< 24	57.635.183,88	31,59%	2.826	29,79%
24 < x =< 36	10.115.970,14	5,54%	467	4,92%
36 < x =< 48	566.154,71	0,31%	25	0,26%
48 < x =< 60	0,00	0,00%	0	0,00%
60 < x =< 72	0,00	0,00%	0	0,00%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Remaining Term	0,00
Maximum Remaining Term	38,00
Weighted Average Remaining Term	11,37

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 <= x =< 36	39.951.495,72	21,90%	1.950	20,56%
36 <= x =< 48	122.278.999,34	67,02%	6.166	65,00%
48 <= x =< 60	19.809.703,45	10,86%	1.320	13,92%
60 <= x =< 72	423.557,71	0,23%	50	0,53%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Seasoning	34,00
Maximum Seasoning	71,00
Weighted Average Seasoning	41,50

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	172.106,61	0,09%	2	0,02%
2	131.308,46	0,07%	3	0,03%
3	119.698,10	0,07%	2	0,02%
4	118.684,48	0,07%	1	0,01%
5	114.394,90	0,06%	2	0,02%
6	112.427,83	0,06%	1	0,01%
7	109.287,55	0,06%	1	0,01%
8	109.281,46	0,06%	1	0,01%
9	105.969,32	0,06%	1	0,01%
10	104.517,87	0,06%	1	0,01%
11	103.859,66	0,06%	5	0,05%
12	103.175,63	0,06%	1	0,01%
13	102.883,35	0,06%	4	0,04%
14	101.289,61	0,06%	1	0,01%
15	100.263,40	0,05%	1	0,01%
16	96.630,25	0,05%	1	0,01%
17	96.477,80	0,05%	1	0,01%
18	96.278,36	0,05%	1	0,01%
19	94.385,36	0,05%	1	0,01%
20	94.089,75	0,05%	1	0,01%
Total	**2.187.009,75**	**1,20%**	**32**	**0,34%**

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	0,00	0,00%	0	0,00%
0,00 < x =< 250,00	13.602.406,38	7,45%	1.196	12,61%
250,00 < x =< 500,00	72.279.599,75	39,61%	4.419	46,58%
500,00 < x =< 750,00	50.329.463,77	27,58%	2.297	24,21%
750,00 < x =< 1.000,00	26.160.766,98	14,34%	1.040	10,96%
1.000,00 < x =< 1.250,00	10.489.620,81	5,75%	323	3,41%
1.250,00 < x =< 1.500,00	4.765.423,01	2,61%	117	1,23%
1.500,00 < x =< 1.750,00	2.791.376,19	1,53%	54	0,57%
1.750,00 < x =< 2.000,00	1.424.533,66	0,78%	25	0,26%
2.000,00 < x =< 2.250,00	101.567,54	0,06%	4	0,04%
2.250,00 < x =< 2.500,00	247.734,86	0,14%	4	0,04%
> 2.500,00	271.263,27	0,15%	7	0,07%
Total	**182.463.756,22**	**100,00%**	**9.486**	**100,00%**

Statistics	
Minimum Monthly Instalment	€33,84
Maximum Monthly Instalment	€2.933,88
Weighted Average Monthly Instalment	€606,48

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	1.485.034,16	0,90%	132	1,88%
10,00% < x =< 20,00%	6.182.867,60	3,75%	515	7,33%
20,00% < x =< 30,00%	10.428.309,98	6,32%	611	8,69%
30,00% < x =< 40,00%	42.988.641,79	26,05%	2.034	28,94%
40,00% < x =< 50,00%	69.603.908,28	42,19%	2.576	36,65%
50,00% < x =< 60,00%	34.304.179,71	20,79%	1.161	16,52%
60,00% < x	0,00	0,00%	0	0,00%
Total	**164.992.941,52**	**100,00%**	**7.029**	**100,00%**

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	42,09%