

Silver Arrow S.A., Compartment 17

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland
Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global Solutions (Luxembourg) S.à r.l.

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Email: LU-Silver@intertrustgroup.com

Issuer:

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28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg
Contact: Paolo Venuti
Email: LU-Silver@intertrustgroup.com
Phone: +352 26 44 99 70

Joint Lead Manager:

BofA Securities Europe SA

51 Rue la Boetie
75008 Paris
France

ING

Amsterdamse Poort
Bijlmerplein 888
1102 MG Amsterdam
Netherlands

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Rating Agencies:

Fitch Deutschland GmbH

Neue Mainzer Strasse 46-50
60311 Frankfurt
Germany

Contact: ABS Surveillance Team
Email: abssurveillance@fitchratings.com
Phone: +49 (0)69 768076 252

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany

Contact: David Tuchenhausen
Email: david.tuchenhausen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany

Email: payments.otcderivatives@dzbank.de

Mercedes-Benz Bank

Calculation Date:
Payment Date:
Collection Period:
Interest Period:

Sept 11, 2025
Sept 15, 2025
Aug 01, 2025 - Aug 31, 2025
Aug 18, 2025 - Sept 14, 2025

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Period No: 17

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom

Email: mbs.erg.london@usbank.com

[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Mercedes-Benz Bank

Calculation Date:

Sept 11, 2025

Payment Date:

Sept 15, 2025

Collection Period:

Aug 01, 2025 - Aug 31, 2025

Interest Period:

Aug 18, 2025 - Sept 14, 2025

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Overview Dates

Cut-Off Date: 29/02/2024

Issue Date: 19/04/2024

Legal Maturity Date: 15/06/2031

Determination Date:	31/08/2025
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Calculation Date: 11/09/2025

Reporting Frequency: monthly

Period No.: 17

Payment Date:	15/09/2025
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Next Payment Date: 15/10/2025

Collection Period:	01/08/2025	until	31/08/2025
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Collection Period (number of days)	31
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Interest Period:	18/08/2025	until	14/09/2025
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Days accrued: 28

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Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	A-1	A+	NA	A-	No	Swap Counterparty to post collateral

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	F1+	AA-	F1	A	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:

Rating at Issue Date

S&P

Fitch

Current Rating

S&P

Fitch

Class A

AAA (sf)

AAA (sf)

AAA (sf)

AAA (sf)

Class B

NR

NR

NR

NR

Subordinated Loan

NR

NR

NR

NR

Information on Notes

Legal Maturity Date:

ISIN:

Common Code:

WKN:

Currency:

Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:

Number of Notes:

Initial Note Principal Amount:

Class A

June 2031

XS2792449154

279244915

A3LWG6

EUR

700.000.000,00

7.000,00

100.000,00

Class B

June 2031

XS2792452299

279245229

A3LWG7

EUR

44.700.000,00

447,00

100.000,00

Subordinated Loan

June 2031

NA

NA

NA

EUR

7.000.000,00

NA

NA

Information on Interest

Interest Rate:

Interest Type:

Day Count Convention:

Class A

Euribor + 0,40%

Floating

Actual/360

Class B

1,00%

Fixed

Actual/360

Subordinated Loan

NA

NA

NA

Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

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Information Notes II.			
Collection Period:	Aug 2025		
Payment Date:	15/09/2025		
Interest Period (From/Until):	18/08/2025 - 14/09/2025		
Number of Days of Interest Period:	28		
EURIBOR:	1,8440%		
Currency:	EUR		
Day Count Convention:	Actual/360		
<u>Interest Payments</u>	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	643.510,00€	34.767,66€	10.888,89€
Paid interest:	643.510,00€	34.767,66€	10.888,89€
<u>Unpaid Interest:</u>			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€
<u>Principal Payments</u>	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	44.700.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	368.688.589,38€	44.700.000,00€	7.000.000,00€
Principal Redemption:	17.300.162,31€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	351.388.427,07€	44.700.000,00€	7.000.000,00€
<u>Payments to Investor - Per Note</u>	Class A	Class B	Subordinated Loan
Interest Paid:	91,93€	77,78€	NA
Principal Paid:	2.471,45€	0,00€	NA
Note Percentage:	50,20%	100,00%	NA

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Issuer Accounts - C17

(i) Operating Account-C17

	Value
Opening balance before application of Priority of Payments	25.751.496,72€
Less: amounts to be paid out according to the application of Priority of Payments	25.751.496,72€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C17

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.010.399,94€
Less: amounts credited to the Operating Account-C17	7.010.399,94€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

(iii) Commingling Reserve Account-C17

Commingling Reserve Trigger Event*	No
Servicing Fee Reserve Trigger Event*	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C17	0,00€
Add: Amounts credited to the Commingling Reserve Account-C17	0,00€
Less: Withdrawal of amount credited to the Operating Account-C17 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C17	0,00€

*Investors should note that Fitch has withdrawn its ratings on Mercedes-Benz Group AG on [4] August 2025 for commercial reasons. MB Bank does not consider this a Commingling Reserve Trigger Event or a Servicing Fee Reserve Trigger Event as it does not constitute a rating downgrade .

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(iv) Servicing Fee Reserve Account-C17

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C17	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C17	0,00€
Less: Withdrawal of amount credited to the Operating Account-C17 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

(v) Set Off Reserve Account-C17

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C17	0,00€
Less: Amount credited to the Operating Account-C17 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
397.503.889,08	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

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(vi) Swap Collateral Account-C17

Required Rating Trigger on Swap Counterparty Breached

No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

Swap Information

Interest Rate Swap

Swap Counterparty Provider

DZ BANK AG

Swap Termination Event

No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€368.688.589,38
Fixed rate	2,8750%
Floating rate (EURIBOR)	1,8440%
Paying Leg (Fixed) Swap	€824.428,65
Receiving Leg (Floating) Swap	€528.781,37
Net Swap Receipts	€0,00
Net Swap Payments	€295.647,28

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	414.933.798,16
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	12.606.225,24
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.374.038,16
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	16.980.263,40
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	449.645,68
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	397.503.889,08
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	92.444,82
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	1.668.388,56

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	18.741.096,78
(b) the amount standing to the credit of the General Reserve Account-C17;	7.010.399,94
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C17 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Servicing Fee Reserve Ledger upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any replacement costs and the Servicing Fee payable to a successor Servicer;	0,00
(f) the amount standing to the credit of the Set Off Reserve Account-C17, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(g) any other amount standing to the credit of the Operating Account-C17, including any interest accrued on the Operating Account-C17 during the relevant Collection Period.	0,00
Available Distribution Amount	25.751.496,72

Composition of Pool Balance

	Initial Balance	Beginning Balance	Ending Balance
Adjusted Pool Balance	744.700.135,26€	413.388.589,38€	396.088.427,07€
Yield OC	4.913.180,55€	1.545.208,78€	1.415.462,01€
Pool Balance	749.613.315,81€	414.933.798,16€	397.503.889,08€

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Calculations and tests	
(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)	
€413.388.589,38	
(ii) Adjusted Pool Balance (current Determination Date)	
€396.088.427,07	
(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)	
€396.088.427,07	
Required Principal Redemption Amount	
€17.300.162,31 ((i) - (ii))	
Implicit principal deficiency	
€0,00 ((iii) - (ii))	
Principal Redemption	
Amount (in EUR)	
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	368.688.589,38
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	44.700.000,00
Required Principal Redemption Amount on current Payment Date	17.300.162,31
Class A Principal Redemption Amount	17.300.162,31
Class B Principal Redemption Amount	0,00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	351.388.427,07
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	44.700.000,00
Sub-Loan Required Redemption Amount	0,00
Deal level tests	
The transaction is static, early amortisation triggers are NOT APPLICABLE.	
The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.	
Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.	

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

Available Distribution Amount

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
			25.751.496,72€	
(a) first , any taxes owed by the Issuer;	0,00€	0,00€	25.751.496,72€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	25.751.496,72€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	22.346,81€	22.346,81€	25.729.149,91€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	295.647,28€	295.647,28€	25.433.502,63€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	643.510,00€	643.510,00€	24.789.992,63€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C17;	7.000.000,00€	7.000.000,00€	17.789.992,63€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 17 Notes is reduced to zero;	17.300.162,31€	17.300.162,31€	489.830,32€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	34.767,66€	34.767,66€	455.062,66€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 16 Notes is reduced to zero;	0,00€	0,00€	455.062,66€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	10.888,89€	10.888,89€	444.173,77€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	444.173,77€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 17 Documents;	0,00€	0,00€	444.173,77€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	444.173,77€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	444.173,77€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	700.000.000,00	51.700.000,00	6,94
Class B Notes	44.700.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
Current Credit Enhancement:			
Class A Notes	351.388.427,07	51.700.000,00	13,05%
Class B Notes	44.700.000,00	7.000.000,00	1,77%
Sub Loan	7.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		44.700.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		51.700.000,00	13,05%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 24	99,36%	0,60%	0,03%	0,00%	0,00%	0,00%	0,00%
May - 24	99,28%	0,59%	0,11%	0,02%	0,00%	0,00%	0,00%
June - 24	99,13%	0,68%	0,12%	0,05%	0,01%	0,00%	0,00%
July - 24	99,00%	0,77%	0,13%	0,06%	0,03%	0,01%	0,00%
Aug - 24	98,73%	0,97%	0,18%	0,08%	0,02%	0,01%	0,00%
Sept - 24	98,57%	1,09%	0,19%	0,08%	0,05%	0,01%	0,01%
Oct - 24	98,53%	1,08%	0,19%	0,11%	0,06%	0,02%	0,01%
Nov - 24	98,32%	1,24%	0,23%	0,08%	0,07%	0,04%	0,02%
Dec - 24	98,27%	1,24%	0,26%	0,09%	0,06%	0,06%	0,02%
Jan - 25	98,20%	1,28%	0,25%	0,12%	0,06%	0,05%	0,04%
Feb - 25	98,25%	1,31%	0,20%	0,12%	0,06%	0,03%	0,03%
Mar - 25	98,14%	1,42%	0,22%	0,12%	0,05%	0,03%	0,02%
Apr - 25	97,85%	1,69%	0,24%	0,09%	0,08%	0,04%	0,02%
May - 25	98,05%	1,52%	0,22%	0,09%	0,06%	0,04%	0,02%
June - 25	97,80%	1,66%	0,28%	0,13%	0,05%	0,05%	0,03%
July - 25	97,80%	1,61%	0,34%	0,10%	0,08%	0,05%	0,02%
Aug - 25	97,65%	1,63%	0,43%	0,15%	0,08%	0,04%	0,02%

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	53.373.945,51	5.063	12,86%	50.154.966,01	4.861	12,62%
	Plus 3 Financing	305.651.378,34	11.421	73,66%	292.989.938,65	11.003	73,71%
	Final Instalment Financing	46.790.158,33	2.290	11,28%	45.034.789,14	2.214	11,33%
1	Standard Financing	840.998,03	65	0,20%	899.806,83	76	0,23%
	Plus 3 Financing	5.078.824,00	179	1,22%	4.938.938,19	193	1,24%
	Final Instalment Financing	749.523,54	35	0,18%	633.999,84	36	0,16%
2	Standard Financing	104.573,44	11	0,03%	132.705,71	10	0,03%
	Plus 3 Financing	1.044.461,79	46	0,25%	1.447.594,43	52	0,36%
	Final Instalment Financing	253.424,53	9	0,06%	115.027,98	7	0,03%
3	Standard Financing	12.752,94	3	0,00%	49.318,19	6	0,01%
	Plus 3 Financing	303.750,89	15	0,07%	479.192,88	22	0,12%
	Final Instalment Financing	99.696,02	7	0,02%	56.019,35	4	0,01%
4	Standard Financing	27.305,45	3	0,01%	1.568,99	2	0,00%
	Plus 3 Financing	223.007,07	10	0,05%	218.175,10	9	0,05%
	Final Instalment Financing	83.785,78	3	0,02%	99.031,87	6	0,02%
5	Standard Financing	312,70	1	0,00%	0,00	0	0,00%
	Plus 3 Financing	214.071,77	7	0,05%	128.443,40	7	0,03%
	Final Instalment Financing	3.679,26	1	0,00%	37.400,68	2	0,01%
6	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	78.148,77	6	0,02%	83.292,58	3	0,02%
	Final Instalment Financing	0,00	0	0,00%	3.679,26	1	0,00%

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Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 24	4	87.819,22	87.819,22	0,01	0,00	0,00	0,00
May - 24	2	54.735,53	142.554,75	0,02	836,05	836,05	0,59
June - 24	3	64.009,16	206.563,91	0,03	9.141,74	9.977,79	4,83
July - 24	9	272.380,43	478.944,34	0,06	1.018,47	10.996,26	2,30
Aug - 24	11	276.777,86	755.722,20	0,10	6.807,09	17.803,35	2,36
Sept - 24	11	402.732,71	1.158.454,91	0,15	155.097,81	172.901,16	14,93
Oct - 24	9	252.531,19	1.410.986,10	0,19	152.950,29	325.851,45	23,09
Nov - 24	17	398.159,97	1.809.146,07	0,24	47.969,79	373.821,24	20,66
Dec - 24	16	291.134,27	2.100.280,34	0,28	260.133,58	633.954,82	30,18
Jan - 25	24	627.890,35	2.728.170,69	0,36	242.030,36	875.985,18	32,11
Feb - 25	18	455.520,97	3.183.691,66	0,42	211.725,19	1.087.710,37	34,17
Mar - 25	19	458.185,54	3.641.877,20	0,49	371.798,58	1.459.508,95	40,08
Apr - 25	20	374.687,59	4.016.564,79	0,54	217.141,80	1.676.650,75	41,74
May - 25	15	303.286,69	4.319.851,48	0,58	262.450,91	1.939.101,66	44,89
June - 25	12	249.981,47	4.569.832,95	0,61	341.610,46	2.280.712,12	49,91
July - 25	16	381.159,47	4.950.992,42	0,66	327.707,54	2.608.419,66	52,68
Aug - 25	23	449.645,68	5.400.638,10	0,72	92.444,82	2.700.864,48	50,01

Silver Arrow S.A., Compartment 17

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	11.184,55	371.557,85	0,05%	69,52%
	Used	57.378,82	360.571,22	0,05%	44,29%
Plus 3 Financing	New	145.957,37	1.436.349,55	0,19%	47,63%
	Used	188.737,82	2.279.145,70	0,30%	51,36%
Final Instalment Financing	New	0,92	357.342,59	0,05%	63,02%
	Used	46.386,20	595.671,19	0,08%	34,10%
Total		449.645,68	5.400.638,10	0,72%	50,01%

Silver Arrow S.A., Compartment 17

Period No: 17

Recoveries (per Monthly Period)												
Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 24	4,00	87.819,22	0,00	628,70	8.934,39	0,00	1.257,40	41.737,70	628,70	7.316,38	133,75	628,70
May - 24	2,00	54.735,53	207,35	207,35	207,35	4.128,49	34.621,85	0,00	0,00	0,00	0,00	0,00
June - 24	3,00	64.009,16	0,00	0,00	234,63	0,00	0,00	0,00	37.985,21	21.373,90	0,00	0,00
July - 24	9,00	272.380,43	811,12	336,25	47.090,82	66.952,35	9.400,00	40.363,82	-6.330,97	35.559,00	263,84	5.615,30
Aug - 24	11,00	276.777,86	850,32	31.097,66	4.704,22	2.501,60	53.436,32	14.776,42	3.225,98	1.934,23	2.315,61	2.179,23
Sept - 24	11,00	402.732,71	549,78	53.533,45	28.300,61	110.010,95	54.817,35	25.033,75	15.900,00	37.457,74	518,12	0,00
Oct - 24	9,00	252.531,19	27.131,57	838,82	9.246,77	1.568,16	27.825,16	18.790,22	0,00	54.587,68	4.185,88	342,13
Nov - 24	17,00	398.159,97	-387,62	-896,05	40.985,55	46.880,93	61.506,11	107.156,87	70.512,72	-25.248,12	15.814,99	19.448,68
Dec - 24	16,00	291.134,27	9.852,81	13.195,72	19.800,40	84.332,47	1.908,59	194,52	87.026,52	834,09	2.241,77	
Jan - 25	24,00	627.890,35	101.015,53	44.465,66	15.087,65	29.119,19	34.792,97	69.229,27	18.827,45	3.350,04		
Feb - 25	18,00	455.520,97	8.888,34	106.685,84	3.319,71	1.817,65	121.983,90	75.377,67	5.666,23			
Mar - 25	19,00	458.185,54	67.298,22	29.395,98	-2.457,77	59.478,64	42.062,95	-5.676,53				
Apr - 25	20,00	374.687,59	512,28	45.105,94	22.029,21	3.891,52	36.824,10					
May - 25	15,00	303.286,69	484,90	-301,69	61.709,91	1.140,17						
June - 25	12,00	249.981,47	1.047,62	81.199,59	2.626,04							
July - 25	16,00	381.159,47	-777,45	26.055,36								
Aug - 25	23,00	449.645,68	7.483,47									

Silver Arrow S.A., Compartment 17

Period No: 17

Recoveries (per Monthly Period)												
Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Apr - 24	4	87.819,22	45,97	0,00	0,00	43.777,00	0,00	0,00	-14.504,74			
May - 24	2	54.735,53	0,00	340,53	0,00	0,00	0,00	0,00				
June - 24	3	64.009,16	0,00	0,00	0,00	201,10	0,00					
July - 24	9	272.380,43	10.937,95	0,00	2.565,00	206,66						
Aug - 24	11	276.777,86	2.179,23	25.394,63	7.210,94							
Sept - 24	11	402.732,71	263,96	89,13								
Oct - 24	9	252.531,19	283,50									
Nov - 24	17	398.159,97										
Dec - 24	16	291.134,27										
Jan - 25	24	627.890,35										
Feb - 25	18	455.520,97										
Mar - 25	19	458.185,54										
Apr - 25	20	374.687,59										
May - 25	15	303.286,69										
June - 25	12	249.981,47										
July - 25	16	381.159,47										
Aug - 25	23	449.645,68										

Silver Arrow S.A., Compartment 17

Period No: 17

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
29-Feb-24	0	749.613.315,81	100,00%	749.613.315,81	100,00%	72.941.446,07
31-Mar-24	1	738.122.707,82	98,47%	738.122.707,82	98,47%	70.211.503,43
30-Apr-24	2	723.685.034,16	96,54%	712.960.001,39	95,11%	66.622.305,86
31-May-24	3	709.126.129,96	94,60%	693.931.722,04	92,57%	63.577.779,09
30-June-24	4	692.718.810,18	92,41%	673.524.776,27	89,85%	60.681.933,40
31-July-24	5	676.367.743,07	90,23%	652.558.037,67	87,05%	57.752.091,93
31-Aug-24	6	660.187.411,89	88,07%	632.786.783,36	84,42%	54.981.867,14
30-Sept-24	7	642.939.549,20	85,77%	611.760.250,53	81,61%	52.230.074,21
31-Oct-24	8	625.825.317,18	83,49%	589.861.661,65	78,69%	49.557.733,34
30-Nov-24	9	608.147.743,74	81,13%	568.223.006,94	75,80%	46.902.428,18
31-Dec-24	10	590.375.204,22	78,76%	548.417.848,57	73,16%	44.451.051,94
31-Jan-25	11	575.207.554,64	76,73%	527.888.659,57	70,42%	41.963.200,28
28-Feb-25	12	560.301.976,38	74,75%	508.785.344,32	67,87%	39.615.913,90
31-Mar-25	13	543.485.417,19	72,50%	488.978.625,53	65,23%	37.309.562,04
30-Apr-25	14	527.561.269,28	70,38%	469.737.459,91	62,66%	35.116.842,21
31-May-25	15	511.474.907,72	68,23%	451.391.843,97	60,22%	33.052.077,76
30-June-25	16	495.168.272,62	66,06%	433.627.284,36	57,85%	31.012.308,01
31-July-25	17	478.364.486,53	63,81%	414.933.798,16	55,35%	29.048.587,41
31-Aug-25	18	462.365.488,41	61,68%	397.503.889,08	53,03%	27.149.101,44
30-Sept-25	19	446.480.872,53	59,56%	381.899.086,33	50,95%	25.605.904,06
31-Oct-25	20	431.621.555,78	57,58%	369.777.531,96	49,33%	24.108.150,25
30-Nov-25	21	415.997.495,34	55,49%	356.883.937,43	47,61%	22.652.216,61
31-Dec-25	22	400.549.821,52	53,43%	343.656.971,65	45,84%	21.241.092,30

Mercedes-Benz Bank

Calculation Date:

Sept 11, 2025

Payment Date:

Sept 15, 2025

Collection Period:

Aug 01, 2025 - Aug 31, 2025

Interest Period:

Aug 18, 2025 - Sept 14, 2025

Silver Arrow S.A., Compartment 17

Period No: 17

31-Jan-26	23	386.248.108,29	51,53%	331.692.213,01	44,25%	19.875.623,89
28-Feb-26	24	372.051.641,68	49,63%	319.704.816,26	42,65%	18.551.455,47
31-Mar-26	25	355.947.761,35	47,48%	306.278.344,36	40,86%	17.269.739,66
30-Apr-26	26	340.736.581,66	45,45%	293.336.400,81	39,13%	16.033.385,14
31-May-26	27	325.584.972,04	43,43%	280.651.239,58	37,44%	14.841.350,52
30-June-26	28	310.563.213,35	41,43%	268.058.297,50	35,76%	13.692.656,80
31-July-26	29	294.349.209,28	39,27%	254.003.003,67	33,88%	12.587.861,97
31-Aug-26	30	278.266.937,21	37,12%	240.454.613,91	32,08%	11.531.514,83
30-Sept-26	31	261.884.165,17	34,94%	226.650.685,19	30,24%	10.524.577,97
31-Oct-26	32	246.588.222,16	32,90%	213.801.673,54	28,52%	9.567.301,17
30-Nov-26	33	227.839.064,99	30,39%	198.049.238,84	26,42%	8.657.498,02
31-Dec-26	34	208.507.456,45	27,82%	181.369.550,73	24,20%	7.804.603,72
31-Jan-27	35	193.728.639,79	25,84%	168.506.513,62	22,48%	7.012.733,31
28-Feb-27	36	180.142.125,71	24,03%	156.584.253,84	20,89%	6.266.822,77
31-Mar-27	37	165.719.261,58	22,11%	144.038.871,16	19,22%	5.566.811,98
30-Apr-27	38	151.852.840,46	20,26%	132.160.006,40	17,63%	4.914.740,29
31-May-27	39	138.745.549,42	18,51%	120.668.378,07	16,10%	4.309.403,01
30-June-27	40	125.131.656,47	16,69%	108.580.861,73	14,48%	3.749.708,01
31-July-27	41	111.029.520,98	14,81%	96.437.639,80	12,86%	3.238.919,91
31-Aug-27	42	96.519.191,89	12,88%	83.487.171,71	11,14%	2.778.662,59
30-Sept-27	43	83.244.148,64	11,10%	71.681.710,53	9,56%	2.373.893,49
31-Oct-27	44	70.509.527,09	9,41%	60.574.698,83	8,08%	2.020.631,83
30-Nov-27	45	57.879.855,16	7,72%	49.545.129,10	6,61%	1.717.960,68
31-Dec-27	46	47.321.746,50	6,31%	40.226.368,31	5,37%	1.467.604,13
31-Jan-28	47	43.768.215,63	5,84%	37.224.626,00	4,97%	1.261.667,94
29-Feb-28	48	40.542.619,85	5,41%	34.548.633,72	4,61%	1.069.840,57
31-Mar-28	49	36.614.967,25	4,88%	31.206.665,13	4,16%	891.271,72

Silver Arrow S.A., Compartment 17

Period No: 17

30-Apr-28	50	33.195.013,22	4,43%	28.309.988,66	3,78%	729.069,10
31-May-28	51	29.027.864,52	3,87%	24.735.951,83	3,30%	581.034,29
30-June-28	52	25.039.881,71	3,34%	21.403.209,82	2,86%	450.760,44
31-July-28	53	20.303.830,95	2,71%	17.430.639,70	2,33%	337.206,89
31-Aug-28	54	15.339.440,37	2,05%	13.166.567,36	1,76%	243.620,14
30-Sept-28	55	11.436.523,63	1,53%	9.900.961,45	1,32%	171.696,30
31-Oct-28	56	7.476.934,26	1,00%	6.502.823,50	0,87%	117.311,52
30-Nov-28	57	4.591.378,16	0,61%	4.005.842,86	0,53%	81.201,22
31-Dec-28	58	1.734.202,90	0,23%	1.594.730,75	0,21%	58.969,40
31-Jan-29	59	1.653.080,98	0,22%	1.519.838,47	0,20%	50.397,90
28-Feb-29	60	1.416.422,16	0,19%	1.303.475,76	0,17%	42.214,68
31-Mar-29	61	1.262.992,72	0,17%	1.155.073,63	0,15%	35.078,55
30-Apr-29	62	1.178.849,55	0,16%	1.075.984,50	0,14%	28.789,73
31-May-29	63	1.076.233,84	0,14%	978.851,51	0,13%	22.912,00
30-June-29	64	924.157,55	0,12%	832.513,34	0,11%	17.511,80
31-July-29	65	827.606,54	0,11%	741.170,63	0,10%	12.825,82
31-Aug-29	66	735.033,80	0,10%	665.542,18	0,09%	8.620,62
30-Sept-29	67	436.229,64	0,06%	412.804,81	0,06%	4.831,70
31-Oct-29	68	314.316,48	0,04%	292.234,54	0,04%	2.378,12
30-Nov-29	69	114.192,52	0,02%	114.192,52	0,02%	664,06
31-Dec-29	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	23.146.359,03	5,82%	1.445	7,80%
New Commercial Balloon	104.260.824,51	26,23%	2.974	16,06%
New Private Amortizing	1.787.569,42	0,45%	155	0,84%
New Private Balloon	56.394.826,10	14,19%	1.757	9,49%
Used Commercial Amortizing	15.641.241,39	3,93%	1.696	9,16%
Used Commercial Balloon	59.677.563,72	15,01%	2.546	13,75%
Used Private Amortizing	10.663.195,89	2,68%	1.659	8,96%
Used Private Balloon	125.932.309,02	31,68%	6.282	33,93%
Total	397.503.889,08	100,00%	18.514	100,00%

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	202.725.988,65	51,00%	8.661	46,78%
Private	194.777.900,43	49,00%	9.853	53,22%
Total	397.503.889,08	100,00%	18.514	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	51.238.365,73	12,89%	4.955	26,76%
Balloon	346.265.523,35	87,11%	13.559	73,24%
Total	397.503.889,08	100,00%	18.514	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	185.589.579,06	46,69%	6.331	34,20%
Used	211.914.310,02	53,31%	12.183	65,80%
Total	397.503.889,08	100,00%	18.514	100,00%

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	5.982.379,98	1,50%	799	4,32%
Mercedes-Benz PKW	273.591.218,40	68,83%	12.047	65,07%
Vans	117.930.290,70	29,67%	5.668	30,61%
Total	397.503.889,08	100,00%	18.514	100,00%

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	23.370.373,64	5,88%	4.308	23,27%
10.000,00 < x =< 20.000,00	82.558.019,25	20,77%	5.482	29,61%
20.000,00 < x =< 30.000,00	114.230.824,47	28,74%	4.660	25,17%
30.000,00 < x =< 40.000,00	74.590.644,74	18,76%	2.171	11,73%
40.000,00 < x =< 50.000,00	44.654.399,74	11,23%	1.006	5,43%
50.000,00 < x =< 60.000,00	25.218.763,70	6,34%	464	2,51%
60.000,00 < x =< 70.000,00	11.534.715,01	2,90%	179	0,97%
70.000,00 < x =< 80.000,00	6.486.137,49	1,63%	88	0,48%
80.000,00 < x =< 90.000,00	6.027.651,98	1,52%	71	0,38%
90.000,00 < x =< 100.000,00	3.713.724,52	0,93%	39	0,21%
100.000,00 < x =< 110.000,00	2.625.499,79	0,66%	25	0,14%
110.000,00 < x =< 120.000,00	1.368.185,27	0,34%	12	0,06%
120.000,00 < x =< 130.000,00	1.124.949,48	0,28%	9	0,05%
130.000,00 < x =< 140.000,00	0,00	0,00%	0	0,00%
> 140.000,00	0,00	0,00%	0	0,00%
Total	397.503.889,08	100,00%	18.514	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€26,33
Maximum Outstanding Loan Principal Amount	€129.720,47
Average Outstanding Loan Principal Amount	€21.470,45

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	2.129.009,15	0,54%	680	3,67%
10.000,00 < x =< 20.000,00	28.427.152,54	7,15%	3.491	18,86%
20.000,00 < x =< 30.000,00	76.514.525,01	19,25%	4.957	26,77%
30.000,00 < x =< 40.000,00	91.634.153,80	23,05%	4.212	22,75%
40.000,00 < x =< 50.000,00	70.541.987,80	17,75%	2.430	13,13%
50.000,00 < x =< 60.000,00	43.838.152,55	11,03%	1.197	6,47%
60.000,00 < x =< 70.000,00	30.723.032,51	7,73%	699	3,78%
70.000,00 < x =< 80.000,00	18.810.182,45	4,73%	365	1,97%
80.000,00 < x =< 90.000,00	10.483.018,81	2,64%	180	0,97%
90.000,00 < x =< 100.000,00	6.225.169,88	1,57%	93	0,50%
100.000,00 < x =< 110.000,00	4.699.143,40	1,18%	62	0,33%
110.000,00 < x =< 120.000,00	4.233.151,48	1,06%	52	0,28%
120.000,00 < x =< 130.000,00	4.064.136,76	1,02%	46	0,25%
130.000,00 < x =< 140.000,00	2.300.272,56	0,58%	23	0,12%
> 140.000,00	2.880.800,38	0,72%	27	0,15%
Total	397.503.889,08	100,00%	18.514	100,00%

Statistics	
Minimum Aggregate Original Loan Principal Amount	€2.000,00
Maximum Aggregate Original Loan Principal Amount	€171.009,50
Average Aggregate Original Loan Principal Amount	€33.916,48

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Client Interest Rate				
Client Interest Rate				
Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	1.213.398,52	0,31%	51	0,28%
1,00% < x <= 1,50%	2.683.755,53	0,68%	121	0,65%
1,50% < x <= 2,00%	9.301.145,47	2,34%	467	2,52%
2,00% < x <= 2,50%	34.581.392,86	8,70%	1.833	9,90%
2,50% < x <= 3,00%	65.891.522,73	16,58%	3.284	17,74%
3,00% < x <= 3,50%	12.340.614,36	3,10%	478	2,58%
3,50% < x <= 4,00%	48.980.626,99	12,32%	2.194	11,85%
4,00% < x <= 4,50%	17.325.809,01	4,36%	678	3,66%
4,50% < x <= 5,00%	33.005.593,63	8,30%	1.288	6,96%
5,00% < x <= 5,50%	9.142.149,12	2,30%	399	2,16%
5,50% < x <= 6,00%	73.749.518,03	18,55%	3.252	17,57%
6,00% < x <= 6,50%	23.580.422,93	5,93%	994	5,37%
6,50% < x <= 7,00%	38.870.714,23	9,78%	1.655	8,94%
7,00% < x <= 7,50%	11.833.811,58	2,98%	883	4,77%
7,50% < x <= 8,00%	11.226.351,89	2,82%	690	3,73%
8,00% < x <= 8,50%	206.070,27	0,05%	16	0,09%
8,50% < x <= 9,00%	544.433,33	0,14%	32	0,17%
9,00% < x <= 9,50%	2.992.607,22	0,75%	193	1,04%
9,50% < x <= 10,00%	33.951,38	0,01%	6	0,03%
10,00% < x	0,00	0,00%	0	0,00%
Total	397.503.889,08	100,00%	18.514	100,00%
Statistics				
Minimum Client Interest Rate				0,52%
Maximum Client Interest Rate				9,56%
Weighted Average Client Interest Rate				4,69%

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Postcode

Postcode				
Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	31.255.972,78	7,86%	1.454	7,85%
1	38.483.450,39	9,68%	1.772	9,57%
2	44.806.070,43	11,27%	2.003	10,82%
3	37.161.189,40	9,35%	1.756	9,48%
4	49.120.905,92	12,36%	2.254	12,17%
5	44.460.266,85	11,18%	2.114	11,42%
6	42.994.400,07	10,82%	1.955	10,56%
7	45.829.388,73	11,53%	2.255	12,18%
8	37.788.023,67	9,51%	1.708	9,23%
9	25.580.938,90	6,44%	1.241	6,70%
Other	23.281,94	0,01%	2	0,01%
Total	397.503.889,08	100,00%	18.514	100,00%

Portfolio Information - Distribution by Original Term

Original Term				
Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	1.068.915,43	0,27%	165	0,89%
24 < x =< 36	33.794.152,26	8,50%	2.248	12,14%
36 < x =< 48	229.632.257,46	57,77%	9.822	53,05%
48 < x =< 60	126.417.105,54	31,80%	5.935	32,06%
60 < x =< 72	6.591.458,39	1,66%	344	1,86%
Total	397.503.889,08	100,00%	18.514	100,00%

Statistics	
Minimum Original Term	22,00
Maximum Original Term	72,00
Weighted Average Original Term	51,06

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	95.688.159,35	24,07%	6.232	33,66%
12 < x <= 24	167.741.092,83	42,20%	7.125	38,48%
24 < x <= 36	105.821.981,99	26,62%	4.104	22,17%
36 < x <= 48	26.683.503,59	6,71%	993	5,36%
48 < x <= 60	1.569.151,32	0,39%	60	0,32%
60 < x <= 72	0,00	0,00%	0	0,00%
Total	397.503.889,08	100,00%	18.514	100,00%

Statistics	
Minimum Remaining Term	0,00
Maximum Remaining Term	52,00
Weighted Average Remaining Term	20,17

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 <= x <= 24	110.562.917,09	27,81%	4.512	24,37%
24 <= x <= 36	194.530.340,46	48,94%	8.470	45,75%
36 <= x <= 48	78.661.636,27	19,79%	4.350	23,50%
48 <= x <= 60	13.581.576,30	3,42%	1.149	6,21%
60 <= x <= 72	167.418,96	0,04%	33	0,18%
Total	397.503.889,08	100,00%	18.514	100,00%

Statistics	
Minimum Seasoning	20,00
Maximum Seasoning	71,00
Weighted Average Seasoning	30,84

Silver Arrow S.A., Compartment 17

Portfolio Information - Top 20 Obligors

Top 20 Obligors

Top 20 Obligors	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	210.945,07	0,05%	2	0,01%
2	187.085,83	0,05%	2	0,01%
3	173.838,51	0,04%	3	0,02%
4	161.824,55	0,04%	3	0,02%
5	150.730,33	0,04%	2	0,01%
6	141.583,59	0,04%	3	0,02%
7	140.512,98	0,04%	2	0,01%
8	138.443,55	0,03%	6	0,03%
9	135.201,19	0,03%	2	0,01%
10	132.873,41	0,03%	4	0,02%
11	129.720,47	0,03%	1	0,01%
12	129.631,69	0,03%	1	0,01%
13	125.170,63	0,03%	1	0,01%
14	124.168,81	0,03%	1	0,01%
15	123.959,46	0,03%	1	0,01%
16	123.307,64	0,03%	1	0,01%
17	121.539,97	0,03%	1	0,01%
18	120.755,79	0,03%	2	0,01%
19	118.945,33	0,03%	1	0,01%
20	117.906,03	0,03%	1	0,01%
Total	2.808.144,83	0,71%	40	0,22%

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	106.795,12	0,03%	1	0,01%
0,00 < x <= 250,00	35.058.221,48	8,82%	2.895	15,64%
250,00 < x <= 500,00	158.291.497,67	39,82%	8.760	47,32%
500,00 < x <= 750,00	103.483.201,01	26,03%	4.067	21,97%
750,00 < x <= 1.000,00	55.606.828,60	13,99%	1.794	9,69%
1.000,00 < x <= 1.250,00	22.259.007,73	5,60%	583	3,15%
1.250,00 < x <= 1.500,00	10.994.124,80	2,77%	225	1,22%
1.500,00 < x <= 1.750,00	6.053.298,79	1,52%	104	0,56%
1.750,00 < x <= 2.000,00	3.297.503,30	0,83%	51	0,28%
2.000,00 < x <= 2.250,00	1.040.079,70	0,26%	15	0,08%
2.250,00 < x <= 2.500,00	595.436,20	0,15%	8	0,04%
> 2.500,00	717.894,68	0,18%	11	0,06%
Total	397.503.889,08	100,00%	18.514	100,00%

Statistics	
Minimum Monthly Instalment	€0,00
Maximum Monthly Instalment	€3.076,53
Weighted Average Monthly Instalment	€603,11

Silver Arrow S.A., Compartment 17

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	3.025.500,30	0,87%	246	1,81%
10,00% < x =< 20,00%	14.438.901,31	4,17%	989	7,29%
20,00% < x =< 30,00%	22.860.154,18	6,60%	1.206	8,89%
30,00% < x =< 40,00%	93.516.597,83	27,01%	4.012	29,59%
40,00% < x =< 50,00%	139.220.793,92	40,21%	4.755	35,07%
50,00% < x =< 60,00%	73.203.575,81	21,14%	2.351	17,34%
60,00% < x	0,00	0,00%	0	0,00%
Total	346.265.523,35	100,00%	13.559	100,00%

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	41,88%