

## Silver Arrow S.A., Compartment 16

Period No: 31

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### Contact Information

#### Transaction Parties

#### Account Bank:

#### **U.S. Bank Europe DAC**

Building 8  
Cherrywood Business Park  
Loughlinstown, Dublin 18  
Ireland

Email: [dublin.mbs@usbank.com](mailto:dublin.mbs@usbank.com)

#### Corporate Service Provider:

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L-2411 Luxembourg  
Luxembourg

Email: [LU-Silver@intertrustgroup.com](mailto:LU-Silver@intertrustgroup.com)

#### Issuer:

#### **Silver Arrow S.A., Compartment 16**

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L-2411 Luxembourg  
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#### Joint Lead Manager:

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**Joint Lead Manager:**

**Société Générale Corporate and Investment Banking**

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**Rating Agencies:**

**DBRS Ratings GmbH**

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**S&P Global Ratings Europe Limited**

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Phone: +49 69 33 999 307

**Seller and Servicer:**

**Mercedes-Benz Bank AG**

Siemensstr. 7  
70469 Stuttgart  
Germany  
Email: [mbb\\_abs@mercedes-benz.com](mailto:mbb_abs@mercedes-benz.com)

**Swap Counterparty:**

**Skandinaviska Enskilda Banken AB**

Kungsträdgårdsgatan 8  
10640 Stockholm  
Sweden

Contact: Daniel Schwerdt  
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Phone: +49 69 258 5219

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

**U.S. Bank Global Corporate Trust Limited**

Level 5, 125 Old Broad Street  
London EC2N 1AR  
United Kingdom  
Email: [mbs.erg.london@usbank.com](mailto:mbs.erg.london@usbank.com)

[Servicer:](#)

**Mercedes-Benz Bank AG**

Siemensstr. 7  
70469 Stuttgart  
Germany  
Email: [mbb\\_abs@mercedes-benz.com](mailto:mbb_abs@mercedes-benz.com)

Calculation Date: June 11, 2026  
Payment Date: June 15, 2026  
Collection Period: May 01, 2026 - May 31, 2026  
Interest Period: May 15, 2026 - June 14, 2026

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### Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Calculation Date: June 11, 2026  
Payment Date: June 15, 2026  
Collection Period: May 01, 2026 - May 31, 2026  
Interest Period: May 15, 2026 - June 14, 2026

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### Overview Dates

**Cut-Off Date:** 30/09/2023

**Issue Date:** 17/11/2023

**Legal Maturity Date:** 15/09/2030

**Determination Date:** 31/05/2026

**Calculation Date:** 11/06/2026

**Reporting Frequency:** monthly

**Period No.:** 31

**Payment Date:** 15/06/2026

**Next Payment Date:** 15/07/2026

**Collection Period:** 01/05/2026 **until** 31/05/2026

**Collection Period (number of days)** 31

**Interest Period:** 15/05/2026 **until** 14/06/2026

**Days accrued:** 31

## Silver Arrow S.A., Compartment 16

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Role	Name	DBRS		DBRS		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
<b>Seller and Servicer:</b>	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
<b>Trustee/Data Trustee:</b>	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
<b>Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:</b>	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	NA
<b>Account Bank:</b>	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	Replacement of Account Bank
<b>Swap Counterparty:</b>	Skandinaviska Enskilda Banken	R-1 (middle)	AA (low)	NA	A	No	Swap Counterparty to post collateral

  

Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
<b>Seller and Servicer:</b>	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
<b>Trustee/Data Trustee:</b>	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
<b>Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:</b>	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
<b>Account Bank:</b>	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
<b>Swap Counterparty:</b>	Skandinaviska Enskilda Banken	A-1+	AA-	NA	A	No	Swap Counterparty to post collateral

## Silver Arrow S.A., Compartment 16

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### Information Notes I.

<a href="#">Rating Details:</a>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
<b>Rating at Issue Date</b>			
S&P	AAA (sf)	NR	NR
DBRS	AAA (sf)	NR	NR
<b>Current Rating</b>			
S&P	AAA (sf)	NR	NR
DBRS	AAA (sf)	NR	NR
<a href="#">Information on Notes</a>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Legal Maturity Date:	Sept 2030	Sept 2030	Sept 2030
ISIN:	XS2697679442	XS2697682669	NA
Common Code:	269767944	269768266	NA
WKN:	A3LQ3G	A3LQ8Z	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	45.500.000,00	7.000.000,00
Number of Notes:	7.000,00	455,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA
<a href="#">Information on Interest</a>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Interest Rate:	Euribor + 0,48%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA
<b><a href="#">Clean-Up Call Condition</a></b>			
If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:			
Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : <b>No</b>			

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### Information Notes II.

<b>Collection Period:</b>	May 2026
<b>Payment Date:</b>	15/06/2026
<b>Interest Period (From/Until):</b>	15/05/2026 - 14/06/2026
<b>Number of Days of Interest Period:</b>	31
<b>EURIBOR:</b>	1,9720%
<b>Currency:</b>	EUR
<b>Day Count Convention:</b>	Actual/360

### Interest Payments

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Total Interests Amount due for Interest Period:	300.930,00€	39.180,05€	12.055,56€
Paid interest:	300.930,00€	39.180,05€	12.055,56€
<b><u>Unpaid Interest:</u></b>			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

### Principal Payments

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	45.500.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	142.519.685,11€	45.500.000,00€	7.000.000,00€
Principal Redemption:	13.207.184,99€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	129.312.500,12€	45.500.000,00€	7.000.000,00€

### Payments to Investor - Per Note

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Interest Paid:	42,99€	86,11€	NA
Principal Paid:	1.886,74€	0,00€	NA
Note Percentage:	18,47%	100,00%	NA

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### Issuer Accounts - C16

#### (i) Operating Account-C16

	Value
Opening balance before application of Priority of Payments	20.956.409,38€
Less: amounts to be paid out according to the application of Priority of Payments	20.956.409,38€
Closing balance after application of Priority of Payments	0,00€

#### (ii) General Reserve Account-C16

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.010.435,50€
Less: amounts credited to the Operating Account-C16	7.010.435,50€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

#### (iii) Commingling Reserve Account-C16

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C16	0,00€
Add: Amounts credited to the Commingling Reserve Account-C16	0,00€
Less: Withdrawal of amount credited to the Operating Account-C16 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C16	0,00€

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### (iv) Servicing Fee Reserve Account-C16

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C16	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C16	0,00€
Less: Withdrawal of amount credited to the Operating Account-C16 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

### (v) Set Off Reserve Account-C16

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C16	0,00€
Less: Amount credited to the Operating Account-C16 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
176.200.380,95	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

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### (vi) Swap Collateral Account-C16

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

### Swap Information

#### [Interest Rate Swap](#)

Swap Counterparty Provider Skandinaviska Enskilda Banken

Swap Termination Event No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€142.519.685,11
Fixed rate	3,2200%
Floating rate (EURIBOR)	1,9720%
Paying Leg (Fixed) Swap	€395.175,42
Receiving Leg (Floating) Swap	€242.014,26
Net Swap Receipts	€0,00
Net Swap Payments	€153.161,16

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### Collection Period

#### Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
<b>A) Aggregate Outstanding Loan Principal Amount at previous Determination Date</b>	189.606.638,91
<b>B) Principal Collections</b>	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	9.913.834,42
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	3.038.699,23
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
<b>Total Principal Collections</b>	12.952.533,65
<b>C) Defaulted Amount</b>	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	453.724,31
<b>D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date</b>	176.200.380,95
<b>E) Recovery Collections</b>	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	281.161,51
<b>F) Interest Collections</b>	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	712.278,72

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### Available Distribution Amount

	<b>Amount (in EUR)</b>
(a) the Collections;	13.945.973,88
(b) the amount standing to the credit of the General Reserve Account-C16;	7.010.435,50
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C16 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Servicing Fee Reserve Ledger upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any replacement costs and the Servicing Fee payable to a successor Servicer;	0,00
(f) the amount standing to the credit of the Set Off Reserve Account-C16, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(g) any other amount standing to the credit of the Operating Account-C16, including any interest accrued on the Operating Account-C16 during the relevant Collection Period.	0,00
<b>Available Distribution Amount</b>	<b>20.956.409,38</b>

### Composition of Pool Balance

	Initial Balance	Beginning Balance	Ending Balance
Adjusted Pool Balance	745.500.542,52€	188.019.685,11€	174.812.500,12€
Yield OC	16.900.513,68€	1.586.953,80€	1.387.880,83€
<b>Pool Balance</b>	<b>762.401.056,20€</b>	<b>189.606.638,91€</b>	<b>176.200.380,95€</b>

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### Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€188.019.685,11

(ii) Adjusted Pool Balance (current Determination Date)

€174.812.500,12

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€174.812.500,12

#### Required Principal Redemption Amount

€13.207.184,99 ( (i) - (ii) )

#### Implicit principal deficiency

€0,00 ( (iii) - (ii) )

### Principal Redemption

	Amount (in EUR)
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	142.519.685,11
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	45.500.000,00
Required Principal Redemption Amount on current Payment Date	13.207.184,99
Class A Principal Redemption Amount	13.207.184,99
Class B Principal Redemption Amount	0,00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	129.312.500,12
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	45.500.000,00
Sub-Loan Required Redemption Amount	0,00

### Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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### Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
<b>Available Distribution Amount</b>			20.956.409,38€	
<b>(a) first</b> , any taxes owed by the Issuer;	0,00€	0,00€	20.956.409,38€	0,00€
<b>(b) second</b> , amounts due and payable to the Trustee;	2.500,00€	2.500,00€	20.953.909,38€	0,00€
<b>(c) third</b> , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	13.058,79€	13.058,79€	20.940.850,59€	0,00€
<b>(d) fourth</b> , due and payable Net Swap Payments (and certain Swap Termination Payments);	153.161,16€	153.161,16€	20.787.689,43€	0,00€
<b>(e) fifth</b> , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	300.930,00€	300.930,00€	20.486.759,43€	0,00€
<b>(f) sixth</b> , General Reserve Required Amount to the General Reserve Account-C16;	7.000.000,00€	7.000.000,00€	13.486.759,43€	0,00€
<b>(g) seventh</b> , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 16 Notes is reduced to zero;	13.207.184,99€	13.207.184,99€	279.574,44€	0,00€
<b>(h) eighth</b> , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	39.180,05€	39.180,05€	240.394,39€	0,00€
<b>(i) ninth</b> , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 16 Notes is reduced to zero;	0,00€	0,00€	240.394,39€	0,00€
<b>(j) tenth</b> , any due and payable interest amount on the Subordinated Loan;	12.055,56€	12.055,56€	228.338,83€	0,00€
<b>(k) eleventh</b> , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	228.338,83€	0,00€
<b>(l) twelfth</b> , any indemnity payments to any party under the Transaction 16 Documents;	0,00€	0,00€	228.338,83€	0,00€
<b>(m) thirteenth</b> , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	228.338,83€	0,00€
<b>(n) fourteenth</b> , the Final Success Fee to the Seller.	0,00€	228.338,83€	0,00€	0,00€

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### Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	700.000.000,00	52.500.000,00	7,04
Class B Notes	45.500.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
<b>Current Credit Enhancement:</b>			
Class A Notes	129.312.500,12	52.500.000,00	30,03%
Class B Notes	45.500.000,00	7.000.000,00	4,00%
Sub Loan	7.000.000,00		
<b>Retention of Net Economic Interest</b>			
Aggregate Outstanding Note Principal Amount (Class B Notes)		45.500.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		52.500.000,00	30,03%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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### Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Nov - 23	99,30%	0,65%	0,05%	0,00%	0,00%	0,00%	0,00%
Dec - 23	99,25%	0,61%	0,12%	0,03%	0,00%	0,00%	0,00%
Jan - 24	98,95%	0,84%	0,13%	0,05%	0,03%	0,00%	0,00%
Feb - 24	98,76%	0,98%	0,16%	0,06%	0,02%	0,02%	0,00%
Mar - 24	98,52%	1,10%	0,25%	0,07%	0,04%	0,02%	0,01%
Apr - 24	98,47%	1,13%	0,19%	0,11%	0,05%	0,03%	0,01%
May - 24	98,54%	1,04%	0,25%	0,07%	0,07%	0,02%	0,02%
June - 24	98,41%	1,13%	0,26%	0,09%	0,05%	0,04%	0,01%
July - 24	98,27%	1,27%	0,27%	0,09%	0,05%	0,02%	0,03%
Aug - 24	98,07%	1,49%	0,26%	0,10%	0,05%	0,02%	0,01%
Sept - 24	97,86%	1,65%	0,30%	0,08%	0,05%	0,03%	0,02%
Oct - 24	97,85%	1,57%	0,37%	0,10%	0,05%	0,03%	0,02%
Nov - 24	97,50%	1,77%	0,42%	0,20%	0,06%	0,03%	0,02%
Dec - 24	97,37%	1,80%	0,47%	0,20%	0,13%	0,03%	0,00%
Jan - 25	97,42%	1,69%	0,40%	0,27%	0,11%	0,09%	0,03%
Feb - 25	97,53%	1,59%	0,39%	0,23%	0,15%	0,05%	0,06%
Mar - 25	97,46%	1,64%	0,43%	0,21%	0,15%	0,08%	0,02%
Apr - 25	97,25%	1,86%	0,47%	0,23%	0,08%	0,07%	0,05%
May - 25	97,33%	1,66%	0,53%	0,24%	0,11%	0,04%	0,08%
June - 25	97,18%	1,86%	0,42%	0,30%	0,15%	0,05%	0,04%
July - 25	97,31%	1,76%	0,37%	0,24%	0,18%	0,08%	0,05%
Aug - 25	97,01%	2,09%	0,43%	0,17%	0,07%	0,15%	0,05%
Sept - 25	96,82%	2,19%	0,48%	0,27%	0,11%	0,06%	0,07%
Oct - 25	96,80%	2,05%	0,73%	0,23%	0,08%	0,05%	0,06%
Nov - 25	96,66%	2,27%	0,56%	0,32%	0,14%	0,02%	0,03%

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Dec - 25	96,56%	2,33%	0,59%	0,25%	0,13%	0,13%	0,02%
Jan - 26	96,46%	2,22%	0,69%	0,26%	0,20%	0,11%	0,07%
Feb - 26	96,40%	2,26%	0,73%	0,29%	0,16%	0,10%	0,06%
Mar - 26	95,82%	2,70%	0,63%	0,42%	0,26%	0,11%	0,06%
Apr - 26	96,07%	2,35%	0,77%	0,33%	0,25%	0,13%	0,10%
May - 26	96,16%	2,33%	0,75%	0,35%	0,13%	0,17%	0,11%

**Investor Notification:**

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

## Silver Arrow S.A., Compartment 16

Period No: 31

Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	15.851.667,06	2.448	8,36%	14.478.999,82	2.292	8,22%
	Plus 3 Financing	145.480.344,18	6.171	76,73%	135.725.556,17	5.791	77,03%
	Final Instalment Financing	20.815.105,28	1.193	10,98%	19.231.812,91	1.097	10,91%
1	Standard Financing	301.082,17	36	0,16%	230.752,35	36	0,13%
	Plus 3 Financing	3.601.103,93	149	1,90%	3.276.681,95	140	1,86%
	Final Instalment Financing	559.076,57	30	0,29%	599.885,82	29	0,34%
2	Standard Financing	67.412,04	8	0,04%	40.475,40	4	0,02%
	Plus 3 Financing	1.144.655,23	49	0,60%	1.068.579,05	45	0,61%
	Final Instalment Financing	256.196,30	10	0,14%	214.671,80	10	0,12%
3	Standard Financing	618,08	1	0,00%	294,53	1	0,00%
	Plus 3 Financing	521.687,53	20	0,28%	526.153,80	25	0,30%
	Final Instalment Financing	94.671,71	6	0,05%	94.798,83	5	0,05%
4	Standard Financing	3.526,35	2	0,00%	618,08	1	0,00%
	Plus 3 Financing	420.135,74	17	0,22%	215.667,51	10	0,12%
	Final Instalment Financing	50.766,96	3	0,03%	5.464,22	1	0,00%
5	Standard Financing	0,00	0	0,00%	3.526,35	2	0,00%
	Plus 3 Financing	252.582,22	10	0,13%	279.685,69	12	0,16%
	Final Instalment Financing	0,00	0	0,00%	12.833,87	1	0,01%
6	Standard Financing	0,00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	115.536,72	7	0,06%	193.922,80	7	0,11%
	Final Instalment Financing	70.470,84	2	0,04%	0,00	0	0,00%

## Silver Arrow S.A., Compartment 16

Period No: 31

### Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Nov - 23	4	123.259,15	123.259,15	0,02	1.580,75	1.580,75	1,28
Dec - 23	3	75.311,33	198.570,48	0,03	1.902,86	3.483,61	1,75
Jan - 24	9	212.177,69	410.748,17	0,05	57.445,75	60.929,36	14,83
Feb - 24	9	254.112,77	664.860,94	0,09	1.166,08	62.095,44	9,34
Mar - 24	11	298.618,28	963.479,22	0,13	41.914,11	104.009,55	10,80
Apr - 24	17	377.644,03	1.341.123,25	0,18	126.514,77	230.524,32	17,19
May - 24	15	416.528,72	1.757.651,97	0,23	175.149,34	405.673,66	23,08
June - 24	11	268.466,98	2.026.118,95	0,27	187.975,15	593.648,81	29,30
July - 24	8	277.603,46	2.303.722,41	0,30	251.638,86	845.287,67	36,69
Aug - 24	22	575.603,49	2.879.325,90	0,38	67.261,02	912.548,69	31,69
Sept - 24	16	419.715,27	3.299.041,17	0,43	103.788,81	1.016.337,50	30,81
Oct - 24	10	138.361,15	3.437.402,32	0,45	308.675,49	1.325.012,99	38,55
Nov - 24	14	374.132,83	3.811.535,15	0,50	485.945,69	1.810.958,68	47,51
Dec - 24	12	234.784,74	4.046.319,89	0,53	248.179,16	2.059.137,84	50,89
Jan - 25	22	409.810,96	4.456.130,85	0,58	401.866,46	2.461.004,30	55,23
Feb - 25	24	515.999,27	4.972.130,12	0,65	291.184,05	2.752.188,35	55,35
Mar - 25	17	433.508,14	5.405.638,26	0,71	298.902,17	3.051.090,52	56,44
Apr - 25	22	463.404,03	5.869.042,29	0,77	195.161,54	3.246.252,06	55,31
May - 25	22	485.039,21	6.354.081,50	0,83	370.052,28	3.616.304,34	56,91
June - 25	17	652.329,52	7.006.411,02	0,92	520.188,30	4.136.492,64	59,04
July - 25	12	252.208,09	7.258.619,11	0,95	278.052,09	4.414.544,73	60,82
Aug - 25	25	551.231,88	7.809.850,99	1,02	255.367,96	4.669.912,69	59,80

## Silver Arrow S.A., Compartment 16

Period No: 31

Sept - 25	14	418.980,12	8.228.831,11	1,08	320.406,68	4.990.319,37	60,64
Oct - 25	17	419.714,63	8.648.545,74	1,13	372.384,93	5.362.704,30	62,01
Nov - 25	16	305.875,98	8.954.421,72	1,17	445.631,50	5.808.335,80	64,87
Dec - 25	14	291.152,86	9.245.574,58	1,21	238.383,17	6.046.718,97	65,40
Jan - 26	17	492.459,21	9.738.033,79	1,28	259.255,89	6.305.974,86	64,76
Feb - 26	20	420.361,45	10.158.395,24	1,33	391.947,73	6.697.922,59	65,93
Mar - 26	21	600.375,72	10.758.770,96	1,41	285.827,59	6.983.750,18	64,91
Apr - 26	21	396.835,74	11.155.606,70	1,46	653.465,69	7.637.215,87	68,46
May - 26	20	453.724,31	11.609.331,01	1,52	281.161,51	7.918.377,38	68,21

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	10.383,18	557.400,12	0,07%	91,40%
	Used	0,83	556.678,35	0,07%	73,61%
Plus 3 Financing	New	40.011,43	3.289.927,23	0,43%	69,61%
	Used	268.356,34	5.064.867,76	0,66%	67,12%
Final Instalment Financing	New	68.491,77	774.930,19	0,10%	56,97%
	Used	66.480,76	1.365.527,36	0,18%	63,54%
Total		453.724,31	11.609.331,01	1,52%	68,21%

## Silver Arrow S.A., Compartment 16

Period No: 31

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Nov - 23	4,00	123.259,15	1.580,75	1.745,18	29.367,81	358,60	31.252,94	765,96	13.477,60	358,60	358,60	717,20
Dec - 23	3,00	75.311,33	157,68	28.566,57	0,00	0,00	22.510,09	0,00	0,00	0,00	0,00	0,00
Jan - 24	9,00	212.177,69	-488,63	271,10	1.587,91	28.275,78	43.104,63	17.232,97	0,00	13,80	100,00	41.986,18
Feb - 24	9,00	254.112,77	536,38	248,52	0,00	60.380,24	17.600,00	117.141,76	-9.768,77	-8.723,87	52.017,30	14.904,01
Mar - 24	11,00	298.618,28	8.824,74	37.872,52	3.922,55	39.237,31	17.709,95	41.151,80	15.700,00	25.688,54	7.547,80	8.441,73
Apr - 24	17,00	377.644,03	37.090,42	54.328,61	55.154,49	18.828,46	31.179,20	-998,77	20.567,33	12.367,29	1.180,29	995,15
May - 24	15,00	416.528,72	-64,29	56.682,88	25.812,76	0,00	25.818,66	51.093,00	34.470,92	9.221,41	68.422,98	8.013,37
June - 24	11,00	268.466,98	1.708,90	39.713,85	1.508,42	0,00	33.276,39	52.787,00	20.602,53	34.344,55	29.235,88	-13.305,10
July - 24	8,00	277.603,46	32.073,48	1.504,77	1.228,10	24.869,10	84.897,36	3.899,33	30.333,10	1.088,44	6.765,41	1.228,10
Aug - 24	22,00	575.603,49	954,60	42.029,04	12.884,97	140.550,56	14.859,00	11.382,97	80.858,89	26.553,41	1.071,02	64.835,38
Sept - 24	16,00	419.715,27	28.596,29	18.498,50	70.177,13	121.427,18	98.315,12	-21.232,40	45.805,69	0,00	0,00	-4.049,37
Oct - 24	10,00	138.361,15	1.581,93	34.495,88	22.910,52	9.939,94	130,24	36.951,97	-2.661,62	703,84	685,12	685,12
Nov - 24	14,00	374.132,83	2.029,67	43.371,71	15.426,46	50.525,26	19.703,31	10.826,27	28.638,33	14.576,77	44.641,05	6.151,78
Dec - 24	12,00	234.784,74	69,10	40.374,81	23.210,66	55.381,06	-1.227,05	29.073,87	36.040,54	2.835,97	-1.978,08	265,75
Jan - 25	22,00	409.810,96	-2.464,08	70.345,67	44.536,48	8.528,12	28.929,27	89.183,08	2.392,95	55.346,98	1.028,69	866,88
Feb - 25	24,00	515.999,27	45.291,81	28.117,75	57.745,84	65.358,74	80.073,48	17.888,44	1.722,30	0,00	2.590,21	3.835,87
Mar - 25	17,00	433.508,14	454,24	69.962,52	38.065,28	-4.234,44	76.558,11	37.325,11	16.922,61	9.904,89	1.270,40	134,74
Apr - 25	22,00	463.404,03	4.434,21	64.730,01	68.423,09	21.505,47	50.502,66	14.150,94	5.016,43	57.466,26	0,00	9.960,84
May - 25	22,00	485.039,21	43.167,17	66.581,23	9.591,81	6.803,57	143.376,57	118.615,49	30.642,61	2.502,95	227,62	-5.592,38
June - 25	17,00	652.329,52	158.761,95	62.749,84	-4.349,41	75.049,84	93.234,62	99.058,91	817,49	50.444,36	-31.616,87	964,62
July - 25	12,00	252.208,09	19.326,04	14.905,65	400,00	1.711,22	17.342,87	0,00	-41.216,19	123.936,38	62.952,18	-27.457,07

# Mercedes-Benz Bank

Calculation Date: June 11, 2026  
Payment Date: June 15, 2026  
Collection Period: May 01, 2026 - May 31, 2026  
Interest Period: May 15, 2026 - June 14, 2026

## Silver Arrow S.A., Compartment 16

Period No: 31

Aug - 25	25,00	551.231,88	74.080,06	32.382,94	2.008,90	34.108,51	115.336,72	27.706,29	37.963,66	8.301,02	45.111,77	975,66
Sept - 25	14,00	418.980,12	13.218,39	53.954,67	89.832,33	21.646,69	97.063,40	32.289,33	16.139,28	7.786,46	2.540,58	
Oct - 25	17,00	419.714,63	21.713,11	65.212,78	17.910,84	32.701,09	89.429,59	733,76	98.246,71	3.894,17		
Nov - 25	16,00	305.875,98	27.885,50	1.918,14	17.107,67	49.996,67	31.914,32	33.520,82	39.010,49			
Dec - 25	14,00	291.152,86	2.016,96	28.398,78	21.832,48	-33.592,36	153.532,60	21.604,00				
Jan - 26	17,00	492.459,21	1.760,92	1.196,30	67.764,17	154.614,71	62.106,47					
Feb - 26	20,00	420.361,45	-239,74	36.322,77	65.084,99	28.454,67						
Mar - 26	21,00	600.375,72	6.924,30	129.903,49	30.885,44							
Apr - 26	21,00	396.835,74	7.562,91	24.937,90								
May - 26	20,00	453.724,31	-28.902,88									

## Silver Arrow S.A., Compartment 16

Period No: 31

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Nov - 23	4	123.259,15	39,36	406,26	0,00	0,00	1.803,00	358,60	358,60	358,60	358,60	358,60
Dec - 23	3	75.311,33	25.805,99	2.438,29	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Jan - 24	9	212.177,69	29.279,78	1.898,28	55.954,85	1.110,81	0,00	0,00	0,00	0,00	0,00	0,00
Feb - 24	9	254.112,77	298,08	0,00	897,34	0,00	205,14	1.427,35	0,00	0,00	0,00	0,00
Mar - 24	11	298.618,28	37.037,61	0,00	1.991,56	35.789,99	0,00	0,00	0,00	118,52	2.438,20	535,30
Apr - 24	17	377.644,03	1.349,48	48.710,72	995,15	995,15	995,15	1.391,10	-741,37	995,15	995,15	1.005,15
May - 24	15	416.528,72	-3.122,93	7.905,25	18,03	19.701,15	0,00	191,19	90,68	0,00	2.131,66	0,00
June - 24	11	268.466,98	0,00	2.412,41	87,56	0,00	1.922,97	16.300,00	0,00	136,55	0,00	0,00
July - 24	8	277.603,46	1.338,85	2.897,07	10.153,10	1.228,10	1.406,70	1.228,10	1.228,10	-4.165,78	1.228,10	1.228,10
Aug - 24	22	575.603,49	-9.892,68	7.416,87	10.796,63	228,25	3.048,39	16.496,03	218,25	100,98	218,25	38.854,25
Sept - 24	16	419.715,27	557,62	297,58	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Oct - 24	10	138.361,15	685,12	685,12	685,12	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Nov - 24	14	374.132,83	1.108,25	33.052,85	1.108,25	167,20	5.019,07	0,00	0,00	-38,14	0,00	
Dec - 24	12	234.784,74	22.865,00	-6.013,45	0,00	0,00	3.666,00	0,00	2.027,05	41,23		
Jan - 25	22	409.810,96	2.524,57	37.058,00	-5.935,24	0,00	2.200,13	0,00	0,00			
Feb - 25	24	515.999,27	41.467,22	33.334,45	201,46	2.163,41	2.888,43	8.499,97				
Mar - 25	17	433.508,14	0,00	0,00	0,00	0,00	0,00					
Apr - 25	22	463.404,03	34.514,75	0,00	0,00	0,00						
May - 25	22	485.039,21	24.118,76	-4.028,49	0,00							
June - 25	17	652.329,52	106,83	0,00								
July - 25	12	252.208,09	1.569,22									

# Mercedes-Benz Bank

Calculation Date:

June 11, 2026

Payment Date:

June 15, 2026

Collection Period:

May 01, 2026 - May 31, 2026

Interest Period:

May 15, 2026 - June 14, 2026

## Silver Arrow S.A., Compartment 16

Period No: 31

Aug - 25	25	551.231,88											
Sept - 25	14	418.980,12											
Oct - 25	17	419.714,63											
Nov - 25	16	305.875,98											
Dec - 25	14	291.152,86											
Jan - 26	17	492.459,21											
Feb - 26	20	420.361,45											
Mar - 26	21	600.375,72											
Apr - 26	21	396.835,74											
May - 26	20	453.724,31											

## Silver Arrow S.A., Compartment 16

Period No: 31

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	20	21	22	23	24	25	26	27	28	29
Nov - 23	4	123.259,15	358,60	358,60	358,60	358,60	358,60	358,60	358,60	358,60	17.843,73	-17.840,62
Dec - 23	3	75.311,33	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Jan - 24	9	212.177,69	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	
Feb - 24	9	254.112,77	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00		
Mar - 24	11	298.618,28	0,00	0,00	0,00	0,00	0,00	0,00	0,00			
Apr - 24	17	377.644,03	995,15	995,15	32.565,15	995,15	995,15	995,15				
May - 24	15	416.528,72	0,00	0,00	0,00	0,00	0,00					
June - 24	11	268.466,98	0,00	0,00	0,00	0,00						
July - 24	8	277.603,46	1.228,10	1.228,10	83.160,36							
Aug - 24	22	575.603,49	219,99	220,00								
Sept - 24	16	419.715,27	0,00									
Oct - 24	10	138.361,15										
Nov - 24	14	374.132,83										
Dec - 24	12	234.784,74										
Jan - 25	22	409.810,96										
Feb - 25	24	515.999,27										
Mar - 25	17	433.508,14										
Apr - 25	22	463.404,03										
May - 25	22	485.039,21										
June - 25	17	652.329,52										
July - 25	12	252.208,09										

# Mercedes-Benz Bank

Calculation Date:

June 11, 2026

Payment Date:

June 15, 2026

Collection Period:

May 01, 2026 - May 31, 2026

Interest Period:

May 15, 2026 - June 14, 2026

## Silver Arrow S.A., Compartment 16

Period No: 31

Aug - 25	25	551.231,88											
Sept - 25	14	418.980,12											
Oct - 25	17	419.714,63											
Nov - 25	16	305.875,98											
Dec - 25	14	291.152,86											
Jan - 26	17	492.459,21											
Feb - 26	20	420.361,45											
Mar - 26	21	600.375,72											
Apr - 26	21	396.835,74											
May - 26	20	453.724,31											

## Silver Arrow S.A., Compartment 16

Period No: 31

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	30	31	32	33	34	35	36	37	38	39
Nov - 23	4	123.259,15	1.169,08									
Dec - 23	3	75.311,33										
Jan - 24	9	212.177,69										
Feb - 24	9	254.112,77										
Mar - 24	11	298.618,28										
Apr - 24	17	377.644,03										
May - 24	15	416.528,72										
June - 24	11	268.466,98										
July - 24	8	277.603,46										
Aug - 24	22	575.603,49										
Sept - 24	16	419.715,27										
Oct - 24	10	138.361,15										
Nov - 24	14	374.132,83										
Dec - 24	12	234.784,74										
Jan - 25	22	409.810,96										
Feb - 25	24	515.999,27										
Mar - 25	17	433.508,14										
Apr - 25	22	463.404,03										
May - 25	22	485.039,21										
June - 25	17	652.329,52										
July - 25	12	252.208,09										

# Mercedes-Benz Bank

Calculation Date:

June 11, 2026

Payment Date:

June 15, 2026

Collection Period:

May 01, 2026 - May 31, 2026

Interest Period:

May 15, 2026 - June 14, 2026

## Silver Arrow S.A., Compartment 16

Period No: 31

Aug - 25	25	551.231,88											
Sept - 25	14	418.980,12											
Oct - 25	17	419.714,63											
Nov - 25	16	305.875,98											
Dec - 25	14	291.152,86											
Jan - 26	17	492.459,21											
Feb - 26	20	420.361,45											
Mar - 26	21	600.375,72											
Apr - 26	21	396.835,74											
May - 26	20	453.724,31											

## Silver Arrow S.A., Compartment 16

Period No: 31

### Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
30-Sept-23	0	762.401.056,20	100,00%	762.401.056,20	100,00%	64.715.426,78
31-Oct-23	1	750.362.773,68	98,42%	750.362.773,68	98,42%	62.239.154,25
30-Nov-23	2	731.788.363,99	95,98%	722.297.359,84	94,74%	59.076.954,30
31-Dec-23	3	713.616.537,16	93,60%	700.373.686,43	91,86%	56.424.033,89
31-Jan-24	4	695.093.613,46	91,17%	676.605.858,45	88,75%	53.719.173,59
29-Feb-24	5	677.665.784,36	88,89%	655.106.824,99	85,93%	51.087.681,82
31-Mar-24	6	661.279.223,45	86,74%	633.329.506,53	83,07%	48.459.954,16
30-Apr-24	7	645.819.657,03	84,71%	612.485.415,17	80,34%	45.980.578,93
31-May-24	8	629.826.762,27	82,61%	591.958.651,29	77,64%	43.635.761,03
30-June-24	9	612.509.463,42	80,34%	571.213.621,65	74,92%	41.344.210,25
31-July-24	10	595.494.906,77	78,11%	549.544.034,63	72,08%	38.990.491,73
31-Aug-24	11	579.341.525,15	75,99%	530.013.648,42	69,52%	36.859.283,19
30-Sept-24	12	560.954.963,42	73,58%	510.130.493,56	66,91%	34.813.995,67
31-Oct-24	13	542.830.224,69	71,20%	488.306.781,01	64,05%	32.758.066,59
30-Nov-24	14	523.172.058,46	68,62%	467.059.351,24	61,26%	30.800.493,28
31-Dec-24	15	505.256.675,48	66,27%	447.005.122,07	58,63%	28.898.265,94
31-Jan-25	16	489.908.948,80	64,26%	429.438.600,73	56,33%	27.119.969,46
28-Feb-25	17	474.899.261,09	62,29%	411.687.372,65	54,00%	25.394.432,43
31-Mar-25	18	458.607.786,38	60,15%	392.692.471,11	51,51%	23.693.219,43
30-Apr-25	19	442.606.340,73	58,05%	374.738.424,42	49,15%	22.124.839,76
31-May-25	20	426.590.805,69	55,95%	357.005.279,92	46,83%	20.602.937,14
30-June-25	21	409.638.799,80	53,73%	339.630.834,18	44,55%	19.142.198,40
31-July-25	22	393.659.266,24	51,63%	323.008.818,39	42,37%	17.767.702,12

## Silver Arrow S.A., Compartment 16

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31-Aug-25	23	379.713.990,63	49,81%	308.052.170,80	40,41%	16.436.368,04
30-Sept-25	24	364.675.994,85	47,83%	292.684.010,48	38,39%	15.179.008,21
31-Oct-25	25	351.586.195,71	46,12%	278.311.914,69	36,50%	13.968.369,45
30-Nov-25	26	336.935.758,61	44,19%	263.785.102,51	34,60%	12.836.055,22
31-Dec-25	27	321.832.325,90	42,21%	249.341.600,72	32,70%	11.741.202,11
31-Jan-26	28	307.169.308,35	40,29%	234.613.910,28	30,77%	10.692.356,58
28-Feb-26	29	292.107.571,46	38,31%	220.167.937,85	28,88%	9.716.801,60
31-Mar-26	30	273.489.825,91	35,87%	203.321.250,16	26,67%	8.793.035,00
30-Apr-26	31	258.059.484,20	33,85%	189.606.638,91	24,87%	7.926.908,10
31-May-26	32	242.298.759,45	31,78%	176.200.380,95	23,11%	7.142.308,15
30-June-26	33	225.212.049,49	29,54%	161.514.618,69	21,18%	6.494.303,26
31-July-26	34	207.807.002,17	27,26%	149.415.326,39	19,60%	5.886.404,80
31-Aug-26	35	194.695.584,83	25,54%	139.999.618,17	18,36%	5.319.641,39
30-Sept-26	36	182.519.966,28	23,94%	131.657.851,19	17,27%	4.782.676,10
31-Oct-26	37	171.325.860,49	22,47%	123.893.657,67	16,25%	4.273.325,02
30-Nov-26	38	160.969.649,94	21,11%	116.318.125,92	15,26%	3.790.044,29
31-Dec-26	39	146.788.796,29	19,25%	105.827.738,03	13,88%	3.332.375,86
31-Jan-27	40	131.588.454,48	17,26%	94.739.992,22	12,43%	2.909.617,26
28-Feb-27	41	118.232.415,89	15,51%	85.617.272,29	11,23%	2.525.064,16
31-Mar-27	42	102.377.427,36	13,43%	73.869.318,49	9,69%	2.174.061,15
30-Apr-27	43	90.189.032,45	11,83%	65.355.918,83	8,57%	1.867.091,33
31-May-27	44	76.520.870,27	10,04%	55.766.437,37	7,31%	1.592.943,46
30-June-27	45	63.020.677,80	8,27%	45.409.709,31	5,96%	1.356.045,41
31-July-27	46	49.450.684,92	6,49%	35.156.555,57	4,61%	1.159.890,89
31-Aug-27	47	44.894.135,44	5,89%	31.984.472,39	4,20%	1.005.233,71
30-Sept-27	48	40.853.367,19	5,36%	29.077.509,64	3,81%	861.075,83
31-Oct-27	49	36.974.565,08	4,85%	26.487.643,25	3,47%	726.571,32

## Silver Arrow S.A., Compartment 16

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30-Nov-27	50	33.154.809,13	4,35%	23.718.762,11	3,11%	601.358,86
31-Dec-27	51	29.383.769,33	3,85%	21.104.666,40	2,77%	486.807,03
31-Jan-28	52	25.875.130,11	3,39%	18.724.236,39	2,46%	382.827,10
29-Feb-28	53	22.401.240,53	2,94%	16.430.048,24	2,16%	290.084,81
31-Mar-28	54	17.957.877,43	2,36%	13.359.245,10	1,75%	208.783,29
30-Apr-28	55	14.386.479,59	1,89%	10.633.058,66	1,39%	142.283,71
31-May-28	56	10.543.936,58	1,38%	7.951.121,06	1,04%	89.459,16
30-June-28	57	6.231.383,62	0,82%	4.680.570,31	0,61%	49.856,85
31-July-28	58	1.006.839,17	0,13%	786.216,41	0,10%	26.560,19
31-Aug-28	59	946.618,54	0,12%	738.970,77	0,10%	22.679,40
30-Sept-28	60	889.572,78	0,12%	694.016,67	0,09%	19.011,59
31-Oct-28	61	835.340,64	0,11%	651.384,00	0,09%	15.551,90
30-Nov-28	62	748.522,62	0,10%	585.722,32	0,08%	12.293,82
31-Dec-28	63	700.255,44	0,09%	547.738,02	0,07%	9.324,85
31-Jan-29	64	558.038,14	0,07%	436.988,73	0,06%	6.540,57
28-Feb-29	65	446.643,01	0,06%	333.826,55	0,04%	4.297,81
31-Mar-29	66	318.480,03	0,04%	220.869,67	0,03%	2.606,43
30-Apr-29	67	219.202,31	0,03%	152.173,26	0,02%	1.502,31
31-May-29	68	157.103,45	0,02%	93.564,93	0,01%	735,59
30-June-29	69	75.443,67	0,01%	51.172,90	0,01%	255,07
31-July-29	70	0,00	0,00%	0,00	0,00%	

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Subportfolio as of Determination Date

#### Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	5.681.313,71	3,22%	600	6,31%
New Commercial Balloon	39.020.753,44	22,15%	1.227	12,90%
New Private Amortizing	466.258,75	0,26%	72	0,76%
New Private Balloon	23.546.928,72	13,36%	813	8,55%
Used Commercial Amortizing	5.076.418,24	2,88%	857	9,01%
Used Commercial Balloon	30.213.578,87	17,15%	1.425	14,99%
Used Private Amortizing	3.530.675,83	2,00%	807	8,49%
Used Private Balloon	68.664.453,39	38,97%	3.708	38,99%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Client Type (Private/Commercial)

#### Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	79.992.064,26	45,40%	4.109	43,21%
Private	96.208.316,69	54,60%	5.400	56,79%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

### Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

#### Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	14.754.666,53	8,37%	2.336	24,57%
Balloon	161.445.714,42	91,63%	7.173	75,43%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

### Portfolio Information - Distribution by Vehicle Type (New/Used)

#### New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	68.715.254,62	39,00%	2.712	28,52%
Used	107.485.126,33	61,00%	6.797	71,48%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Vehicle Make and Model

#### Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	2.533.484,09	1,44%	392	4,12%
Mercedes-Benz PKW	133.721.754,39	75,89%	6.670	70,14%
Vans	39.945.142,47	22,67%	2.447	25,73%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Outstanding Loan Principal Amount

#### Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	13.364.691,42	7,58%	2.723	28,64%
10.000,00 < x =< 20.000,00	48.365.178,39	27,45%	3.203	33,68%
20.000,00 < x =< 30.000,00	50.096.827,77	28,43%	2.063	21,70%
30.000,00 < x =< 40.000,00	29.664.287,78	16,84%	866	9,11%
40.000,00 < x =< 50.000,00	17.014.199,80	9,66%	381	4,01%
50.000,00 < x =< 60.000,00	7.654.400,09	4,34%	141	1,48%
60.000,00 < x =< 70.000,00	3.385.650,10	1,92%	52	0,55%
70.000,00 < x =< 80.000,00	2.774.220,31	1,57%	37	0,39%
80.000,00 < x =< 90.000,00	2.123.805,50	1,21%	25	0,26%
90.000,00 < x =< 100.000,00	1.328.301,63	0,75%	14	0,15%
100.000,00 < x =< 110.000,00	317.028,94	0,18%	3	0,03%
110.000,00 < x =< 120.000,00	111.789,22	0,06%	1	0,01%
120.000,00 < x =< 130.000,00	0,00	0,00%	0	0,00%
130.000,00 < x =< 140.000,00	0,00	0,00%	0	0,00%
> 140.000,00	0,00	0,00%	0	0,00%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Outstanding Loan Principal Amount	€32,29
<b>Maximum</b> Outstanding Loan Principal Amount	€111.789,22
<b>Average</b> Outstanding Loan Principal Amount	€18.529,85

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

#### Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	600.522,54	0,34%	247	2,60%
10.000,00 < x =< 20.000,00	10.567.047,93	6,00%	1.596	16,78%
20.000,00 < x =< 30.000,00	35.032.441,97	19,88%	2.681	28,19%
30.000,00 < x =< 40.000,00	42.308.966,90	24,01%	2.305	24,24%
40.000,00 < x =< 50.000,00	31.004.904,52	17,60%	1.272	13,38%
50.000,00 < x =< 60.000,00	19.832.537,90	11,26%	627	6,59%
60.000,00 < x =< 70.000,00	12.441.562,98	7,06%	322	3,39%
70.000,00 < x =< 80.000,00	8.655.045,14	4,91%	199	2,09%
80.000,00 < x =< 90.000,00	3.896.360,80	2,21%	84	0,88%
90.000,00 < x =< 100.000,00	2.940.777,68	1,67%	54	0,57%
100.000,00 < x =< 110.000,00	2.372.152,74	1,35%	36	0,38%
110.000,00 < x =< 120.000,00	1.822.340,32	1,03%	28	0,29%
120.000,00 < x =< 130.000,00	2.084.756,79	1,18%	27	0,28%
130.000,00 < x =< 140.000,00	1.090.495,44	0,62%	14	0,15%
> 140.000,00	1.550.467,30	0,88%	17	0,18%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

#### Statistics

<b>Minimum</b> Aggregate Original Loan Principal Amount	€3.002,00
<b>Maximum</b> Aggregate Original Loan Principal Amount	€173.404,90
<b>Average</b> Aggregate Original Loan Principal Amount	€34.614,72

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Client Interest Rate

#### Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	365.324,69	0,21%	20	0,21%
1,00% < x <= 1,50%	738.129,43	0,42%	41	0,43%
1,50% < x <= 2,00%	3.005.318,74	1,71%	158	1,66%
2,00% < x <= 2,50%	18.432.355,60	10,46%	1.089	11,45%
2,50% < x <= 3,00%	29.867.864,35	16,95%	1.661	17,47%
3,00% < x <= 3,50%	5.950.766,40	3,38%	250	2,63%
3,50% < x <= 4,00%	28.047.382,37	15,92%	1.434	15,08%
4,00% < x <= 4,50%	6.120.888,55	3,47%	309	3,25%
4,50% < x <= 5,00%	17.745.374,57	10,07%	813	8,55%
5,00% < x <= 5,50%	2.679.393,16	1,52%	151	1,59%
5,50% < x <= 6,00%	41.393.811,46	23,49%	2.250	23,66%
6,00% < x <= 6,50%	2.839.382,43	1,61%	135	1,42%
6,50% < x <= 7,00%	13.634.811,92	7,74%	708	7,45%
7,00% < x <= 7,50%	2.911.382,94	1,65%	337	3,54%
7,50% < x <= 8,00%	698.740,45	0,40%	35	0,37%
8,00% < x <= 8,50%	15.138,00	0,01%	3	0,03%
8,50% < x <= 9,00%	16.739,82	0,01%	3	0,03%
9,00% < x <= 9,50%	1.720.695,93	0,98%	110	1,16%
9,50% < x <= 10,00%	16.880,14	0,01%	2	0,02%
10,00% < x	0,00	0,00%	0	0,00%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

Statistics	
Minimum Client Interest Rate	0,54%
Maximum Client Interest Rate	9,56%
Weighted Average Client Interest Rate	4,49%

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Postcode

#### Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	11.816.361,17	6,71%	690	7,26%
1	14.794.556,16	8,40%	784	8,24%
2	19.191.235,46	10,89%	1.040	10,94%
3	16.737.684,01	9,50%	906	9,53%
4	24.413.289,76	13,86%	1.248	13,12%
5	22.670.797,32	12,87%	1.198	12,60%
6	17.834.982,05	10,12%	960	10,10%
7	20.071.534,23	11,39%	1.148	12,07%
8	17.608.186,83	9,99%	885	9,31%
9	11.052.228,87	6,27%	649	6,83%
Other	9.525,09	0,01%	1	0,01%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

### Portfolio Information - Distribution by Original Term

#### Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 < x =< 36	3.950.618,30	2,24%	304	3,20%
36 < x =< 48	95.907.064,90	54,43%	4.957	52,13%
48 < x =< 60	73.319.828,71	41,61%	4.021	42,29%
60 < x =< 72	3.022.869,04	1,72%	227	2,39%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

#### Statistics

<b>Minimum</b> Original Term	35,00
<b>Maximum</b> Original Term	72,00
<b>Weighted Average</b> Original Term	53,08

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Remaining Term

#### Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	103.560.848,80	58,77%	5.984	62,93%
12 < x <= 24	58.255.118,05	33,06%	2.892	30,41%
24 < x <= 36	13.958.720,78	7,92%	612	6,44%
36 < x <= 48	425.693,32	0,24%	21	0,22%
48 < x <= 60	0,00	0,00%	0	0,00%
60 < x <= 72	0,00	0,00%	0	0,00%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

#### Statistics

Minimum Remaining Term	0,00
Maximum Remaining Term	38,00
Weighted Average Remaining Term	11,81

### Portfolio Information - Distribution by Seasoning

#### Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 <= x <= 36	46.242.696,62	26,24%	2.163	22,75%
36 <= x <= 48	110.143.669,36	62,51%	5.920	62,26%
48 <= x <= 60	19.410.333,98	11,02%	1.378	14,49%
60 <= x <= 72	403.680,99	0,23%	48	0,50%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

#### Statistics

Minimum Seasoning	34,00
Maximum Seasoning	71,00
Weighted Average Seasoning	41,27

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Top 20 Obligators

#### Top 20 Obligators

Top 20 Obligators	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	139.386,08	0,08%	3	0,03%
2	111.789,22	0,06%	1	0,01%
3	109.315,35	0,06%	1	0,01%
4	104.514,16	0,06%	1	0,01%
5	103.199,43	0,06%	1	0,01%
6	99.252,65	0,06%	1	0,01%
7	98.957,80	0,06%	1	0,01%
8	98.691,96	0,06%	1	0,01%
9	98.110,80	0,06%	1	0,01%
10	97.334,39	0,06%	1	0,01%
11	97.200,41	0,06%	1	0,01%
12	96.581,29	0,05%	1	0,01%
13	94.427,35	0,05%	2	0,02%
14	94.035,31	0,05%	1	0,01%
15	93.488,34	0,05%	1	0,01%
16	92.254,40	0,05%	1	0,01%
17	91.704,15	0,05%	1	0,01%
18	90.517,50	0,05%	1	0,01%
19	90.150,03	0,05%	1	0,01%
20	90.022,60	0,05%	1	0,01%
<b>Total</b>	<b>1.990.933,22</b>	<b>1,13%</b>	<b>23</b>	<b>0,24%</b>

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Monthly Instalment

#### Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	0,00	0,00%	0	0,00%
0,00 < x <= 250,00	16.287.803,58	9,24%	1.435	15,09%
250,00 < x <= 500,00	76.648.941,91	43,50%	4.709	49,52%
500,00 < x <= 750,00	46.216.848,79	26,23%	2.156	22,67%
750,00 < x <= 1.000,00	20.234.454,39	11,48%	793	8,34%
1.000,00 < x <= 1.250,00	7.578.459,34	4,30%	238	2,50%
1.250,00 < x <= 1.500,00	4.695.468,08	2,66%	98	1,03%
1.500,00 < x <= 1.750,00	2.114.350,75	1,20%	40	0,42%
1.750,00 < x <= 2.000,00	1.668.639,88	0,95%	27	0,28%
2.000,00 < x <= 2.250,00	661.600,31	0,38%	11	0,12%
2.250,00 < x <= 2.500,00	59.027,00	0,03%	1	0,01%
> 2.500,00	34.786,92	0,02%	1	0,01%
<b>Total</b>	<b>176.200.380,95</b>	<b>100,00%</b>	<b>9.509</b>	<b>100,00%</b>

#### Statistics

<b>Minimum</b> Monthly Instalment	€13,32
<b>Maximum</b> Monthly Instalment	€2.806,48
<b>Weighted Average</b> Monthly Instalment	€572,94

## Silver Arrow S.A., Compartment 16

Period No: 31

### Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

#### Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	1.231.694,60	0,76%	127	1,77%
10,00% < x =< 20,00%	5.859.878,83	3,63%	505	7,04%
20,00% < x =< 30,00%	11.309.593,38	7,01%	675	9,41%
30,00% < x =< 40,00%	50.830.945,12	31,48%	2.508	34,96%
40,00% < x =< 50,00%	62.758.779,42	38,87%	2.360	32,90%
50,00% < x =< 60,00%	29.454.823,07	18,24%	998	13,91%
60,00% < x	0,00	0,00%	0	0,00%
<b>Total</b>	<b>161.445.714,42</b>	<b>100,00%</b>	<b>7.173</b>	<b>100,00%</b>

#### Statistics

<b>Maximum</b> Balloon as Percentage of Vehicle Sale Price	60,00%
<b>Weighted Average</b> Balloon as Percentage of Vehicle Sale Price	41,40%