

Silver Arrow S.A., Compartment 16

Period No: 15

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

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Loughlinstown, Dublin 18
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Corporate Service Provider:

CSC Global

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg

Email: lu-silver@intertrustgroup.com

Issuer:

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Joint Lead Manager:

Société Générale Corporate and Investment Banking

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Rating Agencies:

DBRS Ratings GmbH

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Germany
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S&P Global Ratings Europe Limited

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Email: david.tuchenhagen@spglobal.com
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Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

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Swap Counterparty:

Skandinaviska Enskilda Banken AB

Kungsträdgårdsgatan 8

10640 Stockholm

Sweden

Contact: Daniel Schwerdt

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Phone: +49 69 258 5219

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
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[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

Calculation Date: Feb 13, 2025
Payment Date: Feb 17, 2025
Collection Period: Jan 01, 2025 - Jan 31, 2025
Interest Period: Jan 15, 2025 - Feb 16, 2025

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Calculation Date: Feb 13, 2025
 Payment Date: Feb 17, 2025
 Collection Period: Jan 01, 2025 - Jan 31, 2025
 Interest Period: Jan 15, 2025 - Feb 16, 2025

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Overview Dates

Cut-Off Date:	30/09/2023				
Issue Date:	17/11/2023	Legal Maturity Date:	15/09/2030		
Determination Date:	31/01/2025				
Calculation Date:	13/02/2025				
Reporting Frequency:	monthly				
Period No.:	15				
Payment Date:	17/02/2025				
Next Payment Date:	17/03/2025				
Collection Period:	01/01/2025	until	31/01/2025	Collection Period (number of days)	31
Interest Period:	15/01/2025	until	16/02/2025	Days accrued:	33

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Role	Name	DBRS		DBRS		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	NR	NR	NA	NA	NA	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	R-1 (middle)	AA (low)	NA	A	No	Swap Counterparty to post collateral

Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	U.S. Bank Europe DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	U.S. Bank Europe DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	Skandinaviska Enskilda Banken	A-1	A+	NA	A	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:

Rating at Issue Date

	Class A	Class B	Subordinated Loan
S&P	AAA (sf)	NR	NR
DBRS	AAA (sf)	NR	NR

Current Rating

	Class A	Class B	Subordinated Loan
S&P	AAA (sf)	NR	NR
DBRS	AAA (sf)	NR	NR

Information on Notes

	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Sept 2030	Sept 2030	Sept 2030
ISIN:	XS2697679442	XS2697682669	NA
Common Code:	269767944	269768266	NA
WKN:	A3LQ3G	A3LQ8Z	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	45.500.000,00	7.000.000,00
Number of Notes:	7.000,00	455,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

Information on Interest

	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,48%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**

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Information Notes II.

Collection Period:	Jan 2025
Payment Date:	17/02/2025
Interest Period (From/Until):	15/01/2025 - 16/02/2025
Number of Days of Interest Period:	33
EURIBOR:	2,8500%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	1.203.790,00€	41.709,85€	12.833,33€
Paid interest:	1.203.790,00€	41.709,85€	12.833,33€
<u>Unpaid Interest:</u>			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	45.500.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	394.372.834,36€	45.500.000,00€	7.000.000,00€
Principal Redemption:	17.087.116,59€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	377.285.717,77€	45.500.000,00€	7.000.000,00€

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	171,97€	91,67€	NA
Principal Paid:	2.441,02€	0,00€	NA
Note Percentage:	53,90%	100,00%	NA

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Issuer Accounts - C16

(i) Operating Account-C16

	Value
Opening balance before application of Priority of Payments	26.122.572,12€
Less: amounts to be paid out according to the application of Priority of Payments	26.122.572,12€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C16

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.016.405,97€
Less: amounts credited to the Operating Account-C16	7.016.405,97€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

(iii) Commingling Reserve Account-C16

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C16	0,00€
Add: Amounts credited to the Commingling Reserve Account-C16	0,00€
Less: Withdrawal of amount credited to the Operating Account-C16 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C16	0,00€

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(iv) Servicing Fee Reserve Account-C16

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C16	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C16	0,00€
Less: Withdrawal of amount credited to the Operating Account-C16 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

(v) Set Off Reserve Account-C16

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C16	0,00€
Less: Amount credited to the Operating Account-C16 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
429.438.600,73	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

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(vi) Swap Collateral Account-C16

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

Swap Information

[Interest Rate Swap](#)

Swap Counterparty Provider Skandinaviska Enskilda Banken

Swap Termination Event No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€394.372.834,36
Fixed rate	3,2200%
Floating rate (EURIBOR)	2,8500%
Paying Leg (Fixed) Swap	€1.164.057,15
Receiving Leg (Floating) Swap	€1.030.299,03
Net Swap Receipts	€0,00
Net Swap Payments	€133.758,12

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	447.005.122,07
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	13.055.283,42
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.101.426,96
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	17.156.710,38
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	409.810,96
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	429.438.600,73
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	401.866,46
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	1.547.589,31

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	19.106.166,15
(b) the amount standing to the credit of the General Reserve Account-C16;	7.016.405,97
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C16 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Servicing Fee Reserve Ledger upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any replacement costs and the Servicing Fee payable to a successor Servicer;	0,00
(f) the amount standing to the credit of the Set Off Reserve Account-C16, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(g) any other amount standing to the credit of the Operating Account-C16, including any interest accrued on the Operating Account-C16 during the relevant Collection Period.	0,00
Available Distribution Amount	26.122.572,12

Composition of Pool Balance

	Initial Balance	Beginning Balance	Ending Balance
Adjusted Pool Balance	745.500.542,52€	439.872.834,36€	422.785.717,77€
Yield OC	16.900.513,68€	7.132.287,71€	6.652.882,96€
Pool Balance	762.401.056,20€	447.005.122,07€	429.438.600,73€

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€439.872.834,36

(ii) Adjusted Pool Balance (current Determination Date)

€422.785.717,77

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€422.785.717,77

Required Principal Redemption Amount

€17.087.116,59 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

	Amount (in EUR)
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	394.372.834,36
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	45.500.000,00
Required Principal Redemption Amount on current Payment Date	17.087.116,59
Class A Principal Redemption Amount	17.087.116,59
Class B Principal Redemption Amount	0,00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	377.285.717,77
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	45.500.000,00
Sub-Loan Required Redemption Amount	0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			26.122.572,12€	
(a) first , any taxes owed by the Issuer;	0,00€	0,00€	26.122.572,12€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	26.122.572,12€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	23.647,03€	23.647,03€	26.098.925,09€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	133.758,12€	133.758,12€	25.965.166,97€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	1.203.790,00€	1.203.790,00€	24.761.376,97€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C16;	7.000.000,00€	7.000.000,00€	17.761.376,97€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 16 Notes is reduced to zero;	17.087.116,59€	17.087.116,59€	674.260,38€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	41.709,85€	41.709,85€	632.550,53€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 16 Notes is reduced to zero;	0,00€	0,00€	632.550,53€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	12.833,33€	12.833,33€	619.717,20€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	619.717,20€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 16 Documents;	0,00€	0,00€	619.717,20€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	619.717,20€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	619.717,20€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	700.000.000,00	52.500.000,00	7,04
Class B Notes	45.500.000,00	7.000.000,00	0,94
Sub Loan	7.000.000,00		
Current Credit Enhancement:			
Class A Notes	377.285.717,77	52.500.000,00	12,42%
Class B Notes	45.500.000,00	7.000.000,00	1,66%
Sub Loan	7.000.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		45.500.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		52.500.000,00	12,42%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Nov - 23	99,30%	0,65%	0,05%	0,00%	0,00%	0,00%	0,00%
Dec - 23	99,25%	0,61%	0,12%	0,03%	0,00%	0,00%	0,00%
Jan - 24	98,95%	0,84%	0,13%	0,05%	0,03%	0,00%	0,00%
Feb - 24	98,76%	0,98%	0,16%	0,06%	0,02%	0,02%	0,00%
Mar - 24	98,52%	1,10%	0,25%	0,07%	0,04%	0,02%	0,01%
Apr - 24	98,47%	1,13%	0,19%	0,11%	0,05%	0,03%	0,01%
May - 24	98,54%	1,04%	0,25%	0,07%	0,07%	0,02%	0,02%
June - 24	98,41%	1,13%	0,26%	0,09%	0,05%	0,04%	0,01%
July - 24	98,27%	1,27%	0,27%	0,09%	0,05%	0,02%	0,03%
Aug - 24	98,07%	1,49%	0,26%	0,10%	0,05%	0,02%	0,01%
Sept - 24	97,86%	1,65%	0,30%	0,08%	0,05%	0,03%	0,02%
Oct - 24	97,85%	1,57%	0,37%	0,10%	0,05%	0,03%	0,02%
Nov - 24	97,50%	1,77%	0,42%	0,20%	0,06%	0,03%	0,02%
Dec - 24	97,37%	1,80%	0,47%	0,20%	0,13%	0,03%	0,00%
Jan - 25	97,42%	1,69%	0,40%	0,27%	0,11%	0,09%	0,03%

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	54.524.969,34	5.646	12,20%	51.335.543,35	5.443	11,95%
	Plus 3 Financing	327.581.569,86	12.649	73,28%	315.996.367,02	12.275	73,58%
	Final Instalment Financing	53.120.307,01	2.638	11,88%	51.020.291,56	2.554	11,88%
1	Standard Financing	679.553,75	64	0,15%	662.739,16	60	0,15%
	Plus 3 Financing	6.396.471,24	222	1,43%	5.826.449,53	220	1,36%
	Final Instalment Financing	988.725,65	46	0,22%	761.124,37	39	0,18%
2	Standard Financing	219.233,20	20	0,05%	128.158,32	13	0,03%
	Plus 3 Financing	1.593.774,13	64	0,36%	1.314.794,34	46	0,31%
	Final Instalment Financing	297.458,23	12	0,07%	257.765,28	11	0,06%
3	Standard Financing	82.652,15	5	0,02%	66.769,17	4	0,02%
	Plus 3 Financing	689.828,34	25	0,15%	910.610,42	36	0,21%
	Final Instalment Financing	101.200,33	5	0,02%	164.940,95	6	0,04%
4	Standard Financing	45.024,93	4	0,01%	50.062,22	4	0,01%
	Plus 3 Financing	502.843,80	17	0,11%	354.677,26	10	0,08%
	Final Instalment Financing	29.302,45	2	0,01%	82.317,23	3	0,02%
5	Standard Financing	23.106,05	3	0,01%	51.715,52	4	0,01%
	Plus 3 Financing	65.757,29	3	0,01%	293.550,61	11	0,07%
	Final Instalment Financing	49.873,62	3	0,01%	29.302,45	2	0,01%
6	Standard Financing	0,00	0	0,00%	15.791,06	1	0,00%
	Plus 3 Financing	13.470,70	3	0,00%	65.757,29	3	0,02%
	Final Instalment Financing	0,00	0	0,00%	49.873,62	3	0,01%

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Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Nov - 23	4	123.259,15	123.259,15	0,02	1.580,75	1.580,75	1,28
Dec - 23	3	75.311,33	198.570,48	0,03	1.902,86	3.483,61	1,75
Jan - 24	9	212.177,69	410.748,17	0,05	57.445,75	60.929,36	14,83
Feb - 24	9	254.112,77	664.860,94	0,09	1.166,08	62.095,44	9,34
Mar - 24	11	298.618,28	963.479,22	0,13	41.914,11	104.009,55	10,80
Apr - 24	17	377.644,03	1.341.123,25	0,18	126.514,77	230.524,32	17,19
May - 24	15	416.528,72	1.757.651,97	0,23	175.149,34	405.673,66	23,08
June - 24	11	268.466,98	2.026.118,95	0,27	187.975,15	593.648,81	29,30
July - 24	8	277.603,46	2.303.722,41	0,30	251.638,86	845.287,67	36,69
Aug - 24	22	575.603,49	2.879.325,90	0,38	67.261,02	912.548,69	31,69
Sept - 24	16	419.715,27	3.299.041,17	0,43	103.788,81	1.016.337,50	30,81
Oct - 24	10	138.361,15	3.437.402,32	0,45	308.675,49	1.325.012,99	38,55
Nov - 24	14	374.132,83	3.811.535,15	0,50	485.945,69	1.810.958,68	47,51
Dec - 24	12	234.784,74	4.046.319,89	0,53	248.179,16	2.059.137,84	50,89
Jan - 25	22	409.810,96	4.456.130,85	0,58	401.866,46	2.461.004,30	55,23

Silver Arrow S.A., Compartment 16

Period No: 15

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	31.091,74	337.186,97	0,04%	43,77%
	Used	33.210,61	268.124,76	0,04%	80,63%
Plus 3 Financing	New	198.695,52	1.054.977,27	0,14%	55,09%
	Used	54.555,02	2.022.888,46	0,27%	59,59%
Final Instalment Financing	New	20.223,10	278.451,78	0,04%	38,99%
	Used	72.034,97	494.501,61	0,06%	40,84%
Total		409.810,96	4.456.130,85	0,58%	55,23%

Silver Arrow S.A., Compartment 16

Period No: 15

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Nov - 23	4,00	123.259,15	1.580,75	1.745,18	29.367,81	358,60	31.252,94	765,96	13.477,60	358,60	358,60	717,20
Dec - 23	3,00	75.311,33	157,68	28.566,57	0,00	0,00	22.510,09	0,00	0,00	0,00	0,00	0,00
Jan - 24	9,00	212.177,69	-488,63	271,10	1.587,91	28.275,78	43.104,63	17.232,97	0,00	13,80	100,00	41.986,18
Feb - 24	9,00	254.112,77	536,38	248,52	0,00	60.380,24	17.600,00	117.141,76	-9.768,77	-8.723,87	52.017,30	14.904,01
Mar - 24	11,00	298.618,28	8.824,74	37.872,52	3.922,55	39.237,31	17.709,95	41.151,80	15.700,00	25.688,54	7.547,80	8.441,73
Apr - 24	17,00	377.644,03	37.090,42	54.328,61	55.154,49	18.828,46	31.179,20	-998,77	20.567,33	12.367,29	1.180,29	995,15
May - 24	15,00	416.528,72	-64,29	56.682,88	25.812,76	0,00	25.818,66	51.093,00	34.470,92	9.221,41	68.422,98	
June - 24	11,00	268.466,98	1.708,90	39.713,85	1.508,42	0,00	33.276,39	52.787,00	20.602,53	34.344,55		
July - 24	8,00	277.603,46	32.073,48	1.504,77	1.228,10	24.869,10	84.897,36	3.899,33	30.333,10			
Aug - 24	22,00	575.603,49	954,60	42.029,04	12.884,97	140.550,56	14.859,00	11.382,97				
Sept - 24	16,00	419.715,27	28.596,29	18.498,50	70.177,13	121.427,18	98.315,12					
Oct - 24	10,00	138.361,15	1.581,93	34.495,88	22.910,52	9.939,94						
Nov - 24	14,00	374.132,83	2.029,67	43.371,71	15.426,46							
Dec - 24	12,00	234.784,74	69,10	40.374,81								
Jan - 25	22,00	409.810,96	-2.464,08									

Silver Arrow S.A., Compartment 16

Period No: 15

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Nov - 23	4	123.259,15	39,36	406,26	0,00	0,00	1.803,00					
Dec - 23	3	75.311,33	25.805,99	2.438,29	0,00	0,00						
Jan - 24	9	212.177,69	29.279,78	1.898,28	55.954,85							
Feb - 24	9	254.112,77	298,08	0,00								
Mar - 24	11	298.618,28	37.037,61									
Apr - 24	17	377.644,03										
May - 24	15	416.528,72										
June - 24	11	268.466,98										
July - 24	8	277.603,46										
Aug - 24	22	575.603,49										
Sept - 24	16	419.715,27										
Oct - 24	10	138.361,15										
Nov - 24	14	374.132,83										
Dec - 24	12	234.784,74										
Jan - 25	22	409.810,96										

Silver Arrow S.A., Compartment 16

Period No: 15

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
30-Sept-23	0	762.401.056,20	100,00%	762.401.056,20	100,00%	64.715.426,78
31-Oct-23	1	750.362.773,68	98,42%	750.362.773,68	98,42%	62.239.154,25
30-Nov-23	2	731.788.363,99	95,98%	722.297.359,84	94,74%	59.076.954,30
31-Dec-23	3	713.616.537,16	93,60%	700.373.686,43	91,86%	56.424.033,89
31-Jan-24	4	695.093.613,46	91,17%	676.605.858,45	88,75%	53.719.173,59
29-Feb-24	5	677.665.784,36	88,89%	655.106.824,99	85,93%	51.087.681,82
31-Mar-24	6	661.279.223,45	86,74%	633.329.506,53	83,07%	48.459.954,16
30-Apr-24	7	645.819.657,03	84,71%	612.485.415,17	80,34%	45.980.578,93
31-May-24	8	629.826.762,27	82,61%	591.958.651,29	77,64%	43.635.761,03
30-June-24	9	612.509.463,42	80,34%	571.213.621,65	74,92%	41.344.210,25
31-July-24	10	595.494.906,77	78,11%	549.544.034,63	72,08%	38.990.491,73
31-Aug-24	11	579.341.525,15	75,99%	530.013.648,42	69,52%	36.859.283,19
30-Sept-24	12	560.954.963,42	73,58%	510.130.493,56	66,91%	34.813.995,67
31-Oct-24	13	542.830.224,69	71,20%	488.306.781,01	64,05%	32.758.066,59
30-Nov-24	14	523.172.058,46	68,62%	467.059.351,24	61,26%	30.800.493,28
31-Dec-24	15	505.256.675,48	66,27%	447.005.122,07	58,63%	28.898.265,94
31-Jan-25	16	489.908.948,80	64,26%	429.438.600,73	56,33%	27.119.969,46
28-Feb-25	17	474.899.261,09	62,29%	413.978.028,16	54,30%	25.658.182,68
31-Mar-25	18	458.607.786,38	60,15%	400.022.054,82	52,47%	24.237.414,54
30-Apr-25	19	442.606.340,73	58,05%	386.277.552,88	50,67%	22.860.258,27
31-May-25	20	426.590.805,69	55,95%	372.311.746,08	48,83%	21.524.794,69
30-June-25	21	409.638.799,80	53,73%	357.847.058,46	46,94%	20.232.443,75
31-July-25	22	393.659.266,24	51,63%	344.237.582,45	45,15%	18.983.391,27

Mercedes-Benz Bank

Calculation Date: Feb 13, 2025
 Payment Date: Feb 17, 2025
 Collection Period: Jan 01, 2025 - Jan 31, 2025
 Interest Period: Jan 15, 2025 - Feb 16, 2025

Silver Arrow S.A., Compartment 16

Period No: 15

31-Aug-25	23	379.713.990,63	49,81%	331.975.888,06	43,54%	17.776.216,22
30-Sept-25	24	364.675.994,85	47,83%	318.971.062,04	41,84%	16.607.354,29
31-Oct-25	25	351.586.195,71	46,12%	307.703.853,96	40,36%	15.479.147,42
30-Nov-25	26	336.935.758,61	44,19%	295.128.650,53	38,71%	14.386.551,96
31-Dec-25	27	321.832.325,90	42,21%	282.104.258,04	37,00%	13.333.132,13
31-Jan-26	28	307.169.308,35	40,29%	269.079.717,73	35,29%	12.321.031,84
28-Feb-26	29	292.107.571,46	38,31%	255.821.161,72	33,55%	11.350.387,92
31-Mar-26	30	273.489.825,91	35,87%	239.672.015,48	31,44%	10.422.122,86
30-Apr-26	31	258.059.484,20	33,85%	226.397.964,78	29,70%	9.545.648,03
31-May-26	32	242.298.759,45	31,78%	212.679.626,14	27,90%	8.710.467,56
30-June-26	33	225.212.049,49	29,54%	197.553.548,25	25,91%	7.918.891,52
31-July-26	34	207.807.002,17	27,26%	182.199.165,45	23,90%	7.175.254,77
31-Aug-26	35	194.695.584,83	25,54%	170.643.771,10	22,38%	6.482.667,28
30-Sept-26	36	182.519.966,28	23,94%	159.956.032,52	20,98%	5.826.766,46
31-Oct-26	37	171.325.860,49	22,47%	150.081.282,73	19,69%	5.205.453,38
30-Nov-26	38	160.969.649,94	21,11%	141.005.621,05	18,49%	4.617.088,18
31-Dec-26	39	146.788.796,29	19,25%	128.630.146,71	16,87%	4.059.553,77
31-Jan-27	40	131.588.454,48	17,26%	115.158.635,51	15,10%	3.543.766,60
28-Feb-27	41	118.232.415,89	15,51%	103.776.639,47	13,61%	3.074.480,94
31-Mar-27	42	102.377.427,36	13,43%	89.871.873,31	11,79%	2.647.281,37
30-Apr-27	43	90.189.032,45	11,83%	79.538.244,27	10,43%	2.272.733,83
31-May-27	44	76.520.870,27	10,04%	67.293.853,79	8,83%	1.938.313,52
30-June-27	45	63.020.677,80	8,27%	55.175.916,04	7,24%	1.651.880,75
31-July-27	46	49.450.684,92	6,49%	42.918.955,83	5,63%	1.413.389,96
31-Aug-27	47	44.894.135,44	5,89%	39.043.228,94	5,12%	1.224.148,56
30-Sept-27	48	40.853.367,19	5,36%	35.460.589,98	4,65%	1.047.622,23
31-Oct-27	49	36.974.565,08	4,85%	32.319.261,55	4,24%	883.086,07

Silver Arrow S.A., Compartment 16

Period No: 15

30-Nov-27	50	33.154.809,13	4,35%	29.032.755,47	3,81%	729.897,67
31-Dec-27	51	29.383.769,33	3,85%	25.743.605,73	3,38%	589.374,05
31-Jan-28	52	25.875.130,11	3,39%	22.760.299,50	2,99%	462.161,97
29-Feb-28	53	22.401.240,53	2,94%	19.850.492,71	2,60%	349.191,35
31-Mar-28	54	17.957.877,43	2,36%	16.058.170,40	2,11%	250.788,69
30-Apr-28	55	14.386.479,59	1,89%	12.864.375,63	1,69%	170.857,29
31-May-28	56	10.543.936,58	1,38%	9.434.809,99	1,24%	106.806,13
30-June-28	57	6.231.383,62	0,82%	5.548.996,30	0,73%	59.708,19
31-July-28	58	1.006.839,17	0,13%	945.998,59	0,12%	32.091,42
31-Aug-28	59	946.618,54	0,12%	889.351,39	0,12%	27.400,75
30-Sept-28	60	889.572,78	0,12%	835.893,84	0,11%	22.968,34
31-Oct-28	61	835.340,64	0,11%	784.714,06	0,10%	18.787,71
30-Nov-28	62	748.522,62	0,10%	700.461,43	0,09%	14.852,53
31-Dec-28	63	700.255,44	0,09%	654.771,97	0,09%	11.299,16
31-Jan-29	64	558.038,14	0,07%	514.624,70	0,07%	7.971,63
28-Feb-29	65	446.643,01	0,06%	405.310,37	0,05%	5.331,52
31-Mar-29	66	318.480,03	0,04%	278.489,78	0,04%	3.275,75
30-Apr-29	67	219.202,31	0,03%	180.561,20	0,02%	1.887,63
31-May-29	68	157.103,45	0,02%	119.659,94	0,02%	980,14
30-June-29	69	75.443,67	0,01%	74.962,69	0,01%	371,15
31-July-29	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	18.469.150,46	4,30%	1.185	5,71%
New Commercial Balloon	87.193.220,66	20,30%	2.383	11,49%
New Private Amortizing	1.827.813,25	0,43%	185	0,89%
New Private Balloon	54.114.983,53	12,60%	1.715	8,27%
Used Commercial Amortizing	18.925.538,67	4,41%	2.106	10,15%
Used Commercial Balloon	73.994.379,08	17,23%	3.030	14,60%
Used Private Amortizing	13.088.276,42	3,05%	2.053	9,89%
Used Private Balloon	161.825.238,66	37,68%	8.091	39,00%
Total	429.438.600,73	100,00%	20.748	100,00%

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	198.582.288,87	46,24%	8.704	41,95%
Private	230.856.311,86	53,76%	12.044	58,05%
Total	429.438.600,73	100,00%	20.748	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	52.310.778,80	12,18%	5.529	26,65%
Balloon	377.127.821,93	87,82%	15.219	73,35%
Total	429.438.600,73	100,00%	20.748	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	161.605.167,90	37,63%	5.468	26,35%
Used	267.833.432,83	62,37%	15.280	73,65%
Total	429.438.600,73	100,00%	20.748	100,00%

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	7.371.274,18	1,72%	1.030	4,96%
Mercedes-Benz PKW	316.701.951,25	73,75%	14.261	68,73%
Vans	105.365.375,30	24,54%	5.457	26,30%
Total	429.438.600,73	100,00%	20.748	100,00%

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	27.506.487,58	6,41%	5.208	25,10%
10.000,00 < x =< 20.000,00	95.809.522,63	22,31%	6.363	30,67%
20.000,00 < x =< 30.000,00	120.887.562,06	28,15%	4.945	23,83%
30.000,00 < x =< 40.000,00	79.259.668,02	18,46%	2.320	11,18%
40.000,00 < x =< 50.000,00	42.494.016,37	9,90%	960	4,63%
50.000,00 < x =< 60.000,00	25.506.262,07	5,94%	469	2,26%
60.000,00 < x =< 70.000,00	12.631.194,50	2,94%	197	0,95%
70.000,00 < x =< 80.000,00	8.577.814,62	2,00%	115	0,55%
80.000,00 < x =< 90.000,00	4.342.922,58	1,01%	51	0,25%
90.000,00 < x =< 100.000,00	4.905.690,41	1,14%	52	0,25%
100.000,00 < x =< 110.000,00	4.056.507,18	0,94%	39	0,19%
110.000,00 < x =< 120.000,00	1.819.410,21	0,42%	16	0,08%
120.000,00 < x =< 130.000,00	1.112.455,07	0,26%	9	0,04%
130.000,00 < x =< 140.000,00	529.087,43	0,12%	4	0,02%
> 140.000,00	0,00	0,00%	0	0,00%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€1,09
Maximum Outstanding Loan Principal Amount	€133.817,52
Average Outstanding Loan Principal Amount	€20.697,83

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	3.100.071,07	0,72%	951	4,58%
10.000,00 < x =< 20.000,00	35.936.341,30	8,37%	4.414	21,27%
20.000,00 < x =< 30.000,00	91.808.340,64	21,38%	5.897	28,42%
30.000,00 < x =< 40.000,00	102.882.889,74	23,96%	4.561	21,98%
40.000,00 < x =< 50.000,00	69.901.847,66	16,28%	2.326	11,21%
50.000,00 < x =< 60.000,00	43.112.728,15	10,04%	1.147	5,53%
60.000,00 < x =< 70.000,00	26.919.585,77	6,27%	597	2,88%
70.000,00 < x =< 80.000,00	18.475.452,44	4,30%	356	1,72%
80.000,00 < x =< 90.000,00	9.069.714,72	2,11%	158	0,76%
90.000,00 < x =< 100.000,00	6.434.316,58	1,50%	97	0,47%
100.000,00 < x =< 110.000,00	5.441.019,39	1,27%	70	0,34%
110.000,00 < x =< 120.000,00	4.498.021,94	1,05%	53	0,26%
120.000,00 < x =< 130.000,00	4.780.281,21	1,11%	54	0,26%
130.000,00 < x =< 140.000,00	3.023.337,90	0,70%	31	0,15%
> 140.000,00	4.054.652,22	0,94%	36	0,17%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics

Minimum Aggregate Original Loan Principal Amount	€2.528,88
Maximum Aggregate Original Loan Principal Amount	€173.404,90
Average Aggregate Original Loan Principal Amount	€32.174,89

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	2.340.711,95	0,55%	106	0,51%
1,00% < x <= 1,50%	2.808.377,07	0,65%	144	0,69%
1,50% < x <= 2,00%	14.760.216,41	3,44%	818	3,94%
2,00% < x <= 2,50%	55.785.124,53	12,99%	2.772	13,36%
2,50% < x <= 3,00%	99.747.152,44	23,23%	5.131	24,73%
3,00% < x <= 3,50%	15.185.738,84	3,54%	560	2,70%
3,50% < x <= 4,00%	67.316.869,41	15,68%	3.064	14,77%
4,00% < x <= 4,50%	11.760.407,96	2,74%	551	2,66%
4,50% < x <= 5,00%	37.157.089,64	8,65%	1.587	7,65%
5,00% < x <= 5,50%	5.624.760,81	1,31%	290	1,40%
5,50% < x <= 6,00%	76.330.958,46	17,77%	3.590	17,30%
6,00% < x <= 6,50%	4.937.773,79	1,15%	213	1,03%
6,50% < x <= 7,00%	24.090.144,03	5,61%	1.024	4,94%
7,00% < x <= 7,50%	7.648.017,03	1,78%	687	3,31%
7,50% < x <= 8,00%	1.498.819,11	0,35%	57	0,27%
8,00% < x <= 8,50%	52.851,95	0,01%	7	0,03%
8,50% < x <= 9,00%	54.544,50	0,01%	6	0,03%
9,00% < x <= 9,50%	2.301.040,24	0,54%	137	0,66%
9,50% < x <= 10,00%	38.002,56	0,01%	4	0,02%
10,00% < x	0,00	0,00%	0	0,00%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics	
Minimum Client Interest Rate	0,51%
Maximum Client Interest Rate	9,56%
Weighted Average Client Interest Rate	4,12%

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	30.667.601,55	7,14%	1.577	7,60%
1	36.422.514,32	8,48%	1.743	8,40%
2	47.364.619,02	11,03%	2.249	10,84%
3	39.171.740,90	9,12%	1.949	9,39%
4	56.592.133,52	13,18%	2.638	12,71%
5	51.677.659,26	12,03%	2.495	12,03%
6	44.459.760,37	10,35%	2.093	10,09%
7	50.933.824,12	11,86%	2.640	12,72%
8	44.210.098,69	10,29%	1.942	9,36%
9	27.938.331,44	6,51%	1.421	6,85%
Other	317,54	0,00%	1	0,00%
Total	429.438.600,73	100,00%	20.748	100,00%

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	1.961.707,91	0,46%	241	1,16%
24 < x =< 36	40.930.598,92	9,53%	2.703	13,03%
36 < x =< 48	240.606.974,72	56,03%	10.805	52,08%
48 < x =< 60	140.369.390,50	32,69%	6.674	32,17%
60 < x =< 72	5.569.928,68	1,30%	325	1,57%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics

Minimum Original Term	19,00
Maximum Original Term	72,00
Weighted Average Original Term	50,90

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	93.560.001,45	21,79%	6.658	32,09%
12 < x <= 24	157.386.843,44	36,65%	7.356	35,45%
24 < x <= 36	132.969.520,09	30,96%	5.088	24,52%
36 < x <= 48	43.603.918,97	10,15%	1.572	7,58%
48 < x <= 60	1.918.316,78	0,45%	74	0,36%
60 < x <= 72	0,00	0,00%	0	0,00%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics

Minimum Remaining Term	0,00
Maximum Remaining Term	54,00
Weighted Average Remaining Term	21,54

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 <= x <= 24	162.460.299,79	37,83%	6.413	30,91%
24 <= x <= 36	180.780.453,78	42,10%	8.565	41,28%
36 <= x <= 48	72.769.504,41	16,95%	4.570	22,03%
48 <= x <= 60	13.121.387,14	3,06%	1.149	5,54%
60 <= x <= 72	306.955,61	0,07%	51	0,25%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics

Minimum Seasoning	18,00
Maximum Seasoning	71,00
Weighted Average Seasoning	29,30

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Top 20 Obligators

Top 20 Obligators

Top 20 Obligators	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	198.900,05	0,05%	2	0,01%
2	165.786,19	0,04%	2	0,01%
3	158.234,24	0,04%	3	0,01%
4	149.547,53	0,03%	2	0,01%
5	135.817,25	0,03%	2	0,01%
6	133.817,52	0,03%	1	0,00%
7	132.553,95	0,03%	1	0,00%
8	131.678,93	0,03%	1	0,00%
9	131.037,03	0,03%	1	0,00%
10	125.368,18	0,03%	2	0,01%
11	125.221,50	0,03%	1	0,00%
12	125.132,97	0,03%	1	0,00%
13	123.621,99	0,03%	1	0,00%
14	123.596,21	0,03%	1	0,00%
15	122.608,97	0,03%	1	0,00%
16	122.575,99	0,03%	2	0,01%
17	121.709,07	0,03%	1	0,00%
18	121.162,35	0,03%	2	0,01%
19	121.104,79	0,03%	1	0,00%
20	120.938,12	0,03%	1	0,00%
Total	2.690.412,83	0,63%	29	0,14%

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	18.739,77	0,00%	1	0,00%
0,00 < x <= 250,00	46.297.059,04	10,78%	3.892	18,76%
250,00 < x <= 500,00	183.588.401,30	42,75%	10.222	49,27%
500,00 < x <= 750,00	105.797.325,93	24,64%	4.201	20,25%
750,00 < x <= 1.000,00	49.925.086,57	11,63%	1.529	7,37%
1.000,00 < x <= 1.250,00	19.604.810,32	4,57%	506	2,44%
1.250,00 < x <= 1.500,00	10.683.808,84	2,49%	211	1,02%
1.500,00 < x <= 1.750,00	5.566.219,91	1,30%	84	0,40%
1.750,00 < x <= 2.000,00	4.436.098,60	1,03%	53	0,26%
2.000,00 < x <= 2.250,00	1.849.093,35	0,43%	27	0,13%
2.250,00 < x <= 2.500,00	1.087.812,31	0,25%	14	0,07%
> 2.500,00	584.144,79	0,14%	8	0,04%
Total	429.438.600,73	100,00%	20.748	100,00%

Statistics

Minimum Monthly Instalment	€0,00
Maximum Monthly Instalment	€3.653,21
Weighted Average Monthly Instalment	€576,60

Silver Arrow S.A., Compartment 16

Period No: 15

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	3.345.332,63	0,89%	287	1,89%
10,00% < x =< 20,00%	15.523.005,36	4,12%	1.087	7,14%
20,00% < x =< 30,00%	26.945.649,97	7,14%	1.380	9,07%
30,00% < x =< 40,00%	117.563.281,67	31,17%	5.145	33,81%
40,00% < x =< 50,00%	139.926.705,13	37,10%	4.904	32,22%
50,00% < x =< 60,00%	73.823.847,17	19,58%	2.416	15,87%
60,00% < x	0,00	0,00%	0	0,00%
Total	377.127.821,93	100,00%	15.219	100,00%

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	41,30%