

## Silver Arrow S.A., Compartment 15

Period No: 21

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## Silver Arrow S.A., Compartment 15

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### Contact Information

#### Transaction Parties

#### Account Bank:

#### **U.S. Bank Europe DAC**

Building 8  
Cherrywood Business Park  
Loughlinstown, Dublin 18  
Ireland

Email: [dublin.mbs@usbank.com](mailto:dublin.mbs@usbank.com)

#### Corporate Service Provider:

#### **CSC Global**

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L-2411 Luxembourg  
Luxembourg

Email: [lu-silver@intertrustgroup.com](mailto:lu-silver@intertrustgroup.com)

#### Issuer:

#### **Silver Arrow S.A., Compartment 15**

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L-2411 Luxembourg  
Luxembourg

Contact: Michele Barbieri

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Phone: +352 26 44 99 70

#### Joint Lead Manager:

#### **BNP Paribas**

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France

Contact: Francois Roos

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**Joint Lead Manager:**

**UniCredit Bank AG**

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81925 Munich  
Germany

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**Rating Agencies:**

**FITCH Ratings Limited**

30 North Colonnade  
Canary Wharf, London, E14 5GN  
United Kingdom

Contact: Eberhard Hackel  
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**Moody's Investors Service España S.A.**

Principe de Vergara, 131  
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Spain

Contact: Greg O'Reilly  
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Phone: +34 917 68 82 41

**Seller and Servicer:**

**Mercedes-Benz Bank AG**

Siemensstr. 7  
70469 Stuttgart  
Germany

Email: [mbb\\_abs@mercedes-benz.com](mailto:mbb_abs@mercedes-benz.com)

**Swap Counterparty:**

**DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK**

Platz der Republik  
60325 Frankfurt  
Germany

Email: [payments.otcderivatives@dzbank.de](mailto:payments.otcderivatives@dzbank.de)

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

**U.S. Bank Global Corporate Trust Limited**

Level 5, 125 Old Broad Street  
London EC2N 1AR  
United Kingdom

Email: [mbs.erg.london@usbank.com](mailto:mbs.erg.london@usbank.com)

[Servicer:](#)

**Mercedes-Benz Bank AG**

Siemensstr. 7  
70469 Stuttgart  
Germany

Email: [mbb\\_abs@mercedes-benz.com](mailto:mbb_abs@mercedes-benz.com)

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### Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Calculation Date: Jan 13, 2025  
Payment Date: Jan 15, 2025  
Collection Period: Dec 01, 2024 - Dec 31, 2024  
Interest Period: Dec 16, 2024 - Jan 14, 2025

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### Overview Dates

**Cut-Off Date:** 28/02/2023

**Issue Date:** 26/04/2023

**Legal Maturity Date:** 15/02/2030

**Determination Date:** 31/12/2024

**Calculation Date:** 13/01/2025

**Reporting Frequency:** monthly

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**Payment Date:** 15/01/2025

**Next Payment Date:** 17/02/2025

**Collection Period:** 01/12/2024 until 31/12/2024

**Collection Period (number of days)** 31

**Interest Period:** 16/12/2024 until 14/01/2025

**Days accrued:** 30

## Silver Arrow S.A., Compartment 15

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### Overview Counterparties

Role	Name	Moody's		Moody's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
<b>Seller and Servicer:</b>	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
<b>Trustee/Data Trustee:</b>	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
<b>Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:</b>	U.S. Bank Europe DAC	P-1	A1	NA	NA	NA	NA
<b>Account Bank:</b>	U.S. Bank Europe DAC	P-1	A1	P-1	A2	No	Replacement of Account Bank
<b>Swap Counterparty:</b>	DZ BANK AG	P-1	Aa2	NA	A3	No	Swap Counterparty to post collateral

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
<b>Seller and Servicer:</b>	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
<b>Trustee/Data Trustee:</b>	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
<b>Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:</b>	U.S. Bank Europe DAC	F1	A+	NA	NA	NA	NA
<b>Account Bank:</b>	U.S. Bank Europe DAC	F1	A+	F1	A	No	Replacement of Account Bank
<b>Swap Counterparty:</b>	DZ BANK AG	F1+	AA-	F1	A	No	Swap Counterparty to post collateral

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### Information Notes I.

<u>Rating Details:</u>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
<b>Rating at Issue Date</b>			
Moody's	Aaa(sf)	NR	NR
Fitch	AAA (sf)	NR	NR
<b>Current Rating</b>			
Moody's	Aaa(sf)	NR	NR
Fitch	AAA(sf)	NR	NR

<u>Information on Notes</u>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Legal Maturity Date:	Feb 2030	Feb 2030	Feb 2030
ISIN:	XS2594043122	XS2594044104	NA
Common Code:	259404312	259404410	NA
WKN:	A3LF75	A3LF76	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	700.000.000,00	56.000.000,00	7.000.000,00
Number of Notes:	7.000,00	560,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA

<u>Information on Interest</u>	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Interest Rate:	Euribor + 0,44%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA

### Clean-Up Call Condition

If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:

Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%\*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : **No**



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### Information Notes II.

<b>Collection Period:</b>	Dec 2024
<b>Payment Date:</b>	15/01/2025
<b>Interest Period (From/Until):</b>	16/12/2024 - 14/01/2025
<b>Number of Days of Interest Period:</b>	30
<b>EURIBOR:</b>	2,9020%
<b>Currency:</b>	EUR
<b>Day Count Convention:</b>	Actual/360

### Interest Payments

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Total Interests Amount due for Interest Period:	837.690,00€	46.664,80€	11.666,67€
Paid interest:	837.690,00€	46.664,80€	11.666,67€

### Unpaid Interest:

Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

### Principal Payments

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Class Initial Aggregate Note Principal Amount (Issue Date):	700.000.000,00€	56.000.000,00€	7.000.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	300.788.219,75€	56.000.000,00€	7.000.000,00€
Principal Redemption:	17.938.291,54€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	282.849.928,21€	56.000.000,00€	7.000.000,00€

### Payments to Investor - Per Note

	<b>Class A</b>	<b>Class B</b>	<b>Subordinated Loan</b>
Interest Paid:	119,67€	83,33€	NA
Principal Paid:	2.562,61€	0,00€	NA
Note Percentage:	40,41%	100,00%	NA

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### Issuer Accounts - C15

#### (i) Operating Account-C15

	Value
Opening balance before application of Priority of Payments	26.436.879,45€
Less: amounts to be paid out according to the application of Priority of Payments	26.436.879,45€
Closing balance after application of Priority of Payments	0,00€

#### (ii) General Reserve Account-C15

	Value
General Reserve Required Amount	7.000.000,00€
Opening balance	7.017.207,26€
Less: amounts credited to the Operating Account-C15	7.017.207,26€
Add: Top up according to the Pre-enforcement Priority of Payments	7.000.000,00€
Closing balance	7.000.000,00€

#### (iii) Commingling Reserve Account-C15

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C15	0,00€
Add: Amounts credited to the Commingling Reserve Account-C15	0,00€
Less: Withdrawal of amount credited to the Operating Account-C15 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C15	0,00€

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### (iv) Servicing Fee Reserve Account-C15

Servicing Fee Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Servicing Fee Reserve Required Amount	0,00€
Opening balance of the Servicing Fee Reserve Account-C15	0,00€
Add: Amounts credited to the Servicing Fee Reserve Account-C15	0,00€
Less: Withdrawal of amount credited to the Operating Account-C15 to cover Servicing Fee	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Servicing Fee Reserve Account	0,00€

### (v) Set Off Reserve Account-C15

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C15	0,00€
Less: Amount credited to the Operating Account-C15 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
349.285.906,72	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

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### (vi) Swap Collateral Account-C15

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

### Swap Information

#### [Interest Rate Swap](#)

Swap Counterparty Provider DZ BANK AG

Swap Termination Event No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€300.788.219,75
Fixed rate	3,1990%
Floating rate (EURIBOR)	2,9020%
Paying Leg (Fixed) Swap	€801.851,26
Receiving Leg (Floating) Swap	€727.406,18
Net Swap Receipts	€0,00
Net Swap Payments	€74.445,08

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### Collection Period

#### Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
<b>A) Aggregate Outstanding Loan Principal Amount at previous Determination Date</b>	367.977.334,33
<b>B) Principal Collections</b>	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	13.383.249,93
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	4.797.421,00
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
<b>Total Principal Collections</b>	18.180.670,93
<b>C) Defaulted Amount</b>	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	510.756,68
<b>D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date</b>	349.285.906,72
<b>E) Recovery Collections</b>	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	218.209,40
<b>F) Interest Collections</b>	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	1.020.791,86

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### Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	19.419.672,19
(b) the amount standing to the credit of the General Reserve Account-C15;	7.017.207,26
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	0,00
(d) the amount standing to the credit of the Commingling Reserve Account-C15 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Servicing Fee Reserve Ledger upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any replacement costs and the Servicing Fee payable to a successor Servicer;	0,00
(f) the amount standing to the credit of the Set Off Reserve Account-C15, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(g) any other amount standing to the credit of the Operating Account-C15, including any interest accrued on the Operating Account-C15 during the relevant Collection Period.	0,00
<b>Available Distribution Amount</b>	<b>26.436.879,45</b>

### Composition of Pool Balance

	Initial Balance	Beginning Balance	Ending Balance
Adjusted Pool Balance	756.000.140,06€	356.788.219,75€	338.849.928,21€
Yield OC	33.879.289,60€	11.189.114,58€	10.435.978,51€
<b>Pool Balance</b>	<b>789.879.429,66€</b>	<b>367.977.334,33€</b>	<b>349.285.906,72€</b>

## Silver Arrow S.A., Compartment 15

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### Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€356.788.219,75

(ii) Adjusted Pool Balance (current Determination Date)

€338.849.928,21

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€338.849.928,21

#### Required Principal Redemption Amount

€17.938.291,54 ( (i) - (ii) )

#### Implicit principal deficiency

€0,00 ( (iii) - (ii) )

### Principal Redemption

	Amount (in EUR)
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	300.788.219,75
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	56.000.000,00
Required Principal Redemption Amount on current Payment Date	17.938.291,54
Class A Principal Redemption Amount	17.938.291,54
Class B Principal Redemption Amount	0,00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	282.849.928,21
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	56.000.000,00
Sub-Loan Required Redemption Amount	0,00

### Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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### Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
<b>Available Distribution Amount</b>			26.436.879,45€	
<b>(a) first</b> , any taxes owed by the Issuer;	422,56€	422,56€	26.436.456,89€	0,00€
<b>(b) second</b> , amounts due and payable to the Trustee;	0,00€	0,00€	26.436.456,89€	0,00€
<b>(c) third</b> , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	16.558,51€	16.558,51€	26.419.898,38€	0,00€
<b>(d) fourth</b> , due and payable Net Swap Payments (and certain Swap Termination Payments);	74.445,08€	74.445,08€	26.345.453,30€	0,00€
<b>(e) fifth</b> , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	837.690,00€	837.690,00€	25.507.763,30€	0,00€
<b>(f) sixth</b> , General Reserve Required Amount to the General Reserve Account-C15;	7.000.000,00€	7.000.000,00€	18.507.763,30€	0,00€
<b>(g) seventh</b> , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 15 Notes is reduced to zero;	17.938.291,54€	17.938.291,54€	569.471,76€	0,00€
<b>(h) eighth</b> , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	46.664,80€	46.664,80€	522.806,96€	0,00€
<b>(i) ninth</b> , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 15 Notes is reduced to zero;	0,00€	0,00€	522.806,96€	0,00€
<b>(j) tenth</b> , any due and payable interest amount on the Subordinated Loan;	11.666,67€	11.666,67€	511.140,29€	0,00€
<b>(k) eleventh</b> , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	511.140,29€	0,00€
<b>(l) twelfth</b> , any indemnity payments to any party under the Transaction 15 Documents;	0,00€	0,00€	511.140,29€	0,00€
<b>(m) thirteenth</b> , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	511.140,29€	0,00€
<b>(n) fourteenth</b> , the Final Success Fee to the Seller.	0,00€	511.140,29€	0,00€	0,00€



## Silver Arrow S.A., Compartment 15

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### Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	700.000.000,00	63.000.000,00	8,33
Class B Notes	56.000.000,00	7.000.000,00	0,93
Sub Loan	7.000.000,00		
<b>Current Credit Enhancement:</b>			
Class A Notes	282.849.928,21	63.000.000,00	18,59%
Class B Notes	56.000.000,00	7.000.000,00	2,07%
Sub Loan	7.000.000,00		
<b>Retention of Net Economic Interest</b>			
Aggregate Outstanding Note Principal Amount (Class B Notes)		56.000.000,00	
Outstanding Amount Sub Loan		7.000.000,00	
Retention by MBB		63.000.000,00	18,59%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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### Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 23	99,39%	0,58%	0,03%	0,00%	0,00%	0,00%	0,00%
May - 23	99,16%	0,78%	0,05%	0,01%	0,00%	0,00%	0,00%
June - 23	99,04%	0,88%	0,06%	0,03%	0,00%	0,00%	0,00%
July - 23	98,79%	1,04%	0,14%	0,02%	0,01%	0,00%	0,00%
Aug - 23	98,78%	1,00%	0,15%	0,06%	0,01%	0,01%	0,00%
Sept - 23	98,77%	0,98%	0,13%	0,08%	0,04%	0,00%	0,00%
Oct - 23	98,53%	1,15%	0,19%	0,05%	0,05%	0,03%	0,00%
Nov - 23	98,60%	1,07%	0,19%	0,09%	0,03%	0,02%	0,01%
Dec - 23	98,43%	1,13%	0,29%	0,06%	0,05%	0,01%	0,02%
Jan - 24	98,33%	1,24%	0,23%	0,14%	0,03%	0,03%	0,01%
Feb - 24	98,12%	1,41%	0,28%	0,09%	0,04%	0,03%	0,02%
Mar - 24	98,06%	1,32%	0,41%	0,10%	0,06%	0,02%	0,03%
Apr - 24	98,04%	1,37%	0,28%	0,17%	0,07%	0,04%	0,03%
May - 24	97,96%	1,37%	0,34%	0,11%	0,12%	0,06%	0,03%
June - 24	97,83%	1,55%	0,32%	0,12%	0,08%	0,06%	0,04%
July - 24	97,62%	1,72%	0,33%	0,15%	0,09%	0,04%	0,04%
Aug - 24	97,53%	1,80%	0,31%	0,18%	0,08%	0,07%	0,03%
Sept - 24	97,39%	1,84%	0,44%	0,13%	0,09%	0,06%	0,05%
Oct - 24	97,27%	1,92%	0,40%	0,18%	0,12%	0,06%	0,05%
Nov - 24	97,30%	1,87%	0,46%	0,15%	0,10%	0,07%	0,05%
Dec - 24	97,08%	2,02%	0,58%	0,16%	0,09%	0,04%	0,03%

Calculation Date: Jan 13, 2025  
Payment Date: Jan 15, 2025  
Collection Period: Dec 01, 2024 - Dec 31, 2024  
Interest Period: Dec 16, 2024 - Jan 14, 2025

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**Investor Notification:**

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	38.777.891,10	4.774	10,54%	36.019.883,81	4.561	10,31%
	Plus 3 Financing	278.470.912,06	11.514	75,68%	264.589.976,96	11.035	75,75%
	Final Instalment Financing	40.790.179,76	2.219	11,08%	38.489.027,68	2.108	11,02%
1	Standard Financing	635.192,28	56	0,17%	459.302,73	47	0,13%
	Plus 3 Financing	5.543.120,70	205	1,51%	5.757.624,17	218	1,65%
	Final Instalment Financing	690.704,93	34	0,19%	828.614,15	45	0,24%
2	Standard Financing	87.041,38	6	0,02%	167.411,81	13	0,05%
	Plus 3 Financing	1.284.101,17	59	0,35%	1.536.432,45	64	0,44%
	Final Instalment Financing	339.117,64	16	0,09%	319.125,87	13	0,09%
3	Standard Financing	73.819,39	7	0,02%	68.678,01	4	0,02%
	Plus 3 Financing	427.079,37	20	0,12%	432.400,80	21	0,12%
	Final Instalment Financing	54.700,98	3	0,01%	67.887,09	5	0,02%
4	Standard Financing	23.243,03	1	0,01%	42.388,58	6	0,01%
	Plus 3 Financing	269.441,88	8	0,07%	273.560,91	12	0,08%
	Final Instalment Financing	75.875,86	4	0,02%	0,00	0	0,00%
5	Standard Financing	0,00	0	0,00%	23.243,03	1	0,01%
	Plus 3 Financing	240.758,95	11	0,07%	82.507,44	3	0,02%
	Final Instalment Financing	22.957,58	1	0,01%	36.370,66	3	0,01%
6	Standard Financing	7.852,83	2	0,00%	0,00	0	0,00%
	Plus 3 Financing	163.343,44	8	0,04%	68.512,99	6	0,02%
	Final Instalment Financing	0,00	0	0,00%	22.957,58	1	0,01%

## Silver Arrow S.A., Compartment 15

Period No: 21

### Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 23	4	126.649,22	126.649,22	0,02	1.160,56	1.160,56	0,92
May - 23	5	135.380,07	262.029,29	0,03	3.620,27	4.780,83	1,82
June - 23	6	90.489,49	352.518,78	0,04	56.596,74	61.377,57	17,41
July - 23	5	110.999,98	463.518,76	0,06	89.073,22	150.450,79	32,46
Aug - 23	10	213.687,12	677.205,88	0,09	7.195,00	157.645,79	23,28
Sept - 23	9	118.372,52	795.578,40	0,10	38.644,63	196.290,42	24,67
Oct - 23	8	133.682,65	929.261,05	0,12	-9.901,70	186.388,72	20,06
Nov - 23	8	189.938,71	1.119.199,76	0,14	86.520,63	272.909,35	24,38
Dec - 23	9	195.458,35	1.314.658,11	0,17	109.031,98	381.941,33	29,05
Jan - 24	12	376.923,50	1.691.581,61	0,21	116.982,68	498.924,01	29,49
Feb - 24	17	370.170,01	2.061.751,62	0,26	95.404,52	594.328,53	28,83
Mar - 24	18	302.737,87	2.364.489,49	0,30	123.877,43	718.205,96	30,37
Apr - 24	18	344.416,91	2.708.906,40	0,34	142.441,31	860.647,27	31,77
May - 24	14	356.349,66	3.065.256,06	0,39	256.882,24	1.117.529,51	36,46
June - 24	19	383.777,54	3.449.033,60	0,44	233.765,78	1.351.295,29	39,18
July - 24	19	438.580,02	3.887.613,62	0,49	475.622,59	1.826.917,88	46,99
Aug - 24	23	512.424,46	4.400.038,08	0,56	218.244,97	2.045.162,85	46,48
Sept - 24	15	286.213,60	4.686.251,68	0,59	144.835,40	2.189.998,25	46,73
Oct - 24	14	282.060,69	4.968.312,37	0,63	198.447,95	2.388.446,20	48,07
Nov - 24	24	557.959,28	5.526.271,65	0,70	328.666,68	2.717.112,88	49,17
Dec - 24	18	510.756,68	6.037.028,33	0,76	218.209,40	2.935.322,28	48,62

## Silver Arrow S.A., Compartment 15

Period No: 21

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	0,24	103.589,54	0,01%	76,33%
	Used	20.784,98	465.299,50	0,06%	76,38%
Plus 3 Financing	New	102.066,93	1.384.713,58	0,18%	46,76%
	Used	387.904,00	3.374.573,31	0,43%	41,16%
Final Instalment Financing	New	0,15	229.591,68	0,03%	60,70%
	Used	0,38	479.260,72	0,06%	67,78%
Total		510.756,68	6.037.028,33	0,76%	48,62%

## Silver Arrow S.A., Compartment 15

Period No: 21

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 23	4,00	126.649,22	1.160,56	1.083,30	25.859,86	51.478,40	0,00	0,00	0,00	328,52	25.600,00	0,00
May - 23	5,00	135.380,07	2.536,97	29.851,00	33.110,55	999,82	999,82	999,82	999,82	999,82	4.118,72	699,82
June - 23	6,00	90.489,49	885,88	4.480,44	3.943,80	13.105,66	-4,69	13.190,48	885,88	30.878,06	4.342,71	3.145,13
July - 23	5,00	110.999,98	3,83	398,85	0,00	-21.241,35	56.565,46	17.858,00	0,00	32.000,00	0,00	6.522,19
Aug - 23	10,00	213.687,12	1.852,53	24.914,36	2.233,41	-10.980,34	39.435,66	6.553,54	1.653,43	9.799,20	-1.222,80	12.904,35
Sept - 23	9,00	118.372,52	-375,21	8.224,50	511,70	0,00	18.536,00	0,00	25.127,93	0,00	6.960,36	2.501,85
Oct - 23	8,00	133.682,65	-113,39	27.140,80	1.836,01	1.801,53	2.727,67	1.756,13	526,02	1.992,18	11.678,65	9.068,10
Nov - 23	8,00	189.938,71	-1.235,81	21.713,35	14.109,94	304,30	608,60	0,00	23.650,30	304,30	608,60	0,00
Dec - 23	9,00	195.458,35	703,26	25.558,26	-97,91	7.208,76	45.672,00	66.818,58	-58.886,55	0,00	62.964,46	-8.943,86
Jan - 24	12,00	376.923,50	15.426,63	6.511,04	4.960,07	49.374,91	27.390,46	40.142,84	47.513,07	1.327,31	4.143,02	0,00
Feb - 24	17,00	370.170,01	47.104,93	43.298,58	16,39	76.269,99	46.076,02	31.885,43	15.790,00	370,10	15.527,20	52.934,93
Mar - 24	18,00	302.737,87	27.273,21	37.685,67	36.977,97	51.446,54	30.325,96	19.175,01	71.653,69	12.117,64	-1.991,22	-1.969,37
Apr - 24	18,00	344.416,91	2.672,51	3.320,18	20.998,13	124.335,38	29.189,99	0,00	49.980,24	17.455,00	11.050,01	
May - 24	14,00	356.349,66	-596,55	24.899,11	24.358,85	45.300,00	0,00	13.133,00	23.635,58	29.503,57		
June - 24	19,00	383.777,54	17.731,87	123.642,74	34.257,92	4.696,41	26.551,57	18.425,58	-2.724,52			
July - 24	19,00	438.580,02	66.276,08	1.376,78	18.475,61	0,00	0,00	34.785,59				
Aug - 24	23,00	512.424,46	3.489,21	14.347,86	25.565,84	90.982,05	66.289,98					
Sept - 24	15,00	286.213,60	37.724,12	50.276,93	8.823,86	375,75						
Oct - 24	14,00	282.060,69	804,62	50.588,08	41.761,43							
Nov - 24	24,00	557.959,28	30.047,62	12.470,20								
Dec - 24	18,00	510.756,68	20.216,16									

## Silver Arrow S.A., Compartment 15

Period No: 21

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Apr - 23	4	126.649,22	158,53	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
May - 23	5	135.380,07	699,82	699,82	699,82	699,82	699,82	0,00	1.396,46	0,00	1.399,64	699,82
June - 23	6	90.489,49	494,60	494,60	494,60	494,60	494,60	0,00	999,20	494,60	494,60	
July - 23	5	110.999,98	0,00	0,00	14.250,00	0,00	0,00	0,00	1.650,94	671,93		
Aug - 23	10	213.687,12	75.678,60	68,59	390,00	400,00	0,00	800,00	0,00			
Sept - 23	9	118.372,52	2.095,37	223,01	-223,01	182,23	11.100,00	0,00				
Oct - 23	8	133.682,65	4.266,68	516,90	516,90	516,90	516,90					
Nov - 23	8	189.938,71	278,10	2.792,58	9.198,60	0,00						
Dec - 23	9	195.458,35	0,00	9.765,67	51,43							
Jan - 24	12	376.923,50	2.838,85	56,78								
Feb - 24	17	370.170,01	3.959,14									
Mar - 24	18	302.737,87										
Apr - 24	18	344.416,91										
May - 24	14	356.349,66										
June - 24	19	383.777,54										
July - 24	19	438.580,02										
Aug - 24	23	512.424,46										
Sept - 24	15	286.213,60										
Oct - 24	14	282.060,69										
Nov - 24	24	557.959,28										
Dec - 24	18	510.756,68										



## Silver Arrow S.A., Compartment 15

Period No: 21

### Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	20	21	22	23	24	25	26	27	28	29
Apr - 23	4	126.649,22	0,00									
May - 23	5	135.380,07										
June - 23	6	90.489,49										
July - 23	5	110.999,98										
Aug - 23	10	213.687,12										
Sept - 23	9	118.372,52										
Oct - 23	8	133.682,65										
Nov - 23	8	189.938,71										
Dec - 23	9	195.458,35										
Jan - 24	12	376.923,50										
Feb - 24	17	370.170,01										
Mar - 24	18	302.737,87										
Apr - 24	18	344.416,91										
May - 24	14	356.349,66										
June - 24	19	383.777,54										
July - 24	19	438.580,02										
Aug - 24	23	512.424,46										
Sept - 24	15	286.213,60										
Oct - 24	14	282.060,69										
Nov - 24	24	557.959,28										
Dec - 24	18	510.756,68										

## Silver Arrow S.A., Compartment 15

Period No: 21

### Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
28-Feb-23	0	789.879.429,66	100,00%	789.879.429,66	100,00%	54.163.418,47
31-Mar-23	1	777.299.196,79	98,41%	777.299.196,79	98,41%	52.044.413,72
30-Apr-23	2	761.917.262,49	96,46%	751.201.677,74	95,10%	49.338.586,30
31-May-23	3	745.014.140,60	94,32%	729.181.479,33	92,32%	46.969.638,69
30-June-23	4	728.367.797,55	92,21%	707.230.179,55	89,54%	44.665.395,11
31-July-23	5	710.846.492,30	89,99%	686.599.990,89	86,92%	42.531.777,06
31-Aug-23	6	693.528.765,65	87,80%	663.995.748,11	84,06%	40.315.288,57
30-Sept-23	7	676.218.001,42	85,61%	642.635.673,44	81,36%	38.269.407,92
31-Oct-23	8	658.595.791,07	83,38%	621.144.386,71	78,64%	36.227.530,04
30-Nov-23	9	639.434.662,28	80,95%	598.708.105,02	75,80%	34.302.910,46
31-Dec-23	10	623.174.526,97	78,89%	579.693.963,75	73,39%	32.475.091,25
31-Jan-24	11	607.406.186,78	76,90%	559.448.420,57	70,83%	30.621.311,50
29-Feb-24	12	592.107.128,77	74,96%	540.394.788,73	68,41%	28.864.502,00
31-Mar-24	13	574.816.057,88	72,77%	519.507.850,46	65,77%	27.169.311,91
30-Apr-24	14	559.584.582,58	70,84%	501.208.932,85	63,45%	25.539.980,48
31-May-24	15	543.725.563,35	68,84%	483.005.983,34	61,15%	23.973.107,26
30-June-24	16	527.039.231,24	66,72%	464.058.063,73	58,75%	22.428.579,37
31-July-24	17	509.443.140,02	64,50%	443.661.481,45	56,17%	20.951.158,58
31-Aug-24	18	492.770.359,73	62,39%	424.944.059,51	53,80%	19.540.486,04
30-Sept-24	19	474.997.339,04	60,14%	407.835.201,55	51,63%	18.248.356,75
31-Oct-24	20	456.199.997,51	57,76%	388.072.598,58	49,13%	16.959.238,32
30-Nov-24	21	436.413.096,32	55,25%	367.977.334,33	46,59%	15.746.411,38
31-Dec-24	22	418.609.446,94	53,00%	349.285.906,72	44,22%	14.574.889,67

# Mercedes-Benz Bank

Calculation Date: Jan 13, 2025  
 Payment Date: Jan 15, 2025  
 Collection Period: Dec 01, 2024 - Dec 31, 2024  
 Interest Period: Dec 16, 2024 - Jan 14, 2025

## Silver Arrow S.A., Compartment 15

Period No: 21

31-Jan-25	23	403.866.030,98	51,13%	335.229.999,10	42,44%	13.615.404,70
28-Feb-25	24	389.252.436,68	49,28%	323.078.230,97	40,90%	12.688.484,63
31-Mar-25	25	372.101.176,34	47,11%	309.511.688,42	39,18%	11.795.910,57
30-Apr-25	26	355.711.490,60	45,03%	295.836.061,12	37,45%	10.939.725,55
31-May-25	27	339.621.051,95	43,00%	283.104.890,59	35,84%	10.119.409,08
30-June-25	28	322.721.696,92	40,86%	269.470.806,76	34,12%	9.332.721,43
31-July-25	29	304.896.135,04	38,60%	254.972.719,00	32,28%	8.581.930,76
31-Aug-25	30	290.476.847,97	36,77%	243.454.467,84	30,82%	7.870.319,44
30-Sept-25	31	275.437.171,94	34,87%	231.330.363,21	29,29%	7.190.383,53
31-Oct-25	32	261.048.904,99	33,05%	219.390.229,64	27,78%	6.543.884,36
30-Nov-25	33	245.528.527,61	31,08%	206.501.704,59	26,14%	5.930.300,79
31-Dec-25	34	229.483.160,01	29,05%	192.912.211,61	24,42%	5.351.631,71
31-Jan-26	35	216.548.779,90	27,42%	182.049.166,55	23,05%	4.810.318,29
28-Feb-26	36	203.359.182,61	25,75%	170.644.521,03	21,60%	4.297.095,59
31-Mar-26	37	187.477.343,96	23,73%	157.470.177,38	19,94%	3.813.431,65
30-Apr-26	38	172.662.003,22	21,86%	145.157.503,77	18,38%	3.363.748,95
31-May-26	39	156.906.134,76	19,86%	131.712.440,70	16,68%	2.945.463,35
30-June-26	40	140.872.605,59	17,83%	118.103.649,08	14,95%	2.563.119,16
31-July-26	41	125.061.795,21	15,83%	104.712.009,72	13,26%	2.217.521,40
31-Aug-26	42	110.323.340,94	13,97%	92.517.400,36	11,71%	1.908.539,43
30-Sept-26	43	96.972.748,86	12,28%	81.252.504,76	10,29%	1.634.944,83
31-Oct-26	44	85.548.081,69	10,83%	71.627.136,71	9,07%	1.394.021,44
30-Nov-26	45	75.215.722,62	9,52%	62.935.054,48	7,97%	1.181.350,97
31-Dec-26	46	60.022.677,61	7,60%	49.903.117,92	6,32%	995.667,45
31-Jan-27	47	55.621.756,19	7,04%	46.468.009,78	5,88%	850.411,64
28-Feb-27	48	50.964.626,26	6,45%	42.681.120,14	5,40%	714.131,36
31-Mar-27	49	44.804.065,50	5,67%	37.568.599,17	4,76%	588.403,93

# Mercedes-Benz Bank

Calculation Date: Jan 13, 2025  
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## Silver Arrow S.A., Compartment 15

Period No: 21

30-Apr-27	50	40.199.117,59	5,09%	33.809.148,21	4,28%	476.084,01
31-May-27	51	34.927.096,98	4,42%	29.457.818,99	3,73%	373.520,46
30-June-27	52	30.025.317,95	3,80%	25.222.340,16	3,19%	282.935,46
31-July-27	53	23.727.846,29	3,00%	19.909.147,20	2,52%	203.761,30
31-Aug-27	54	18.121.280,50	2,29%	15.160.010,39	1,92%	139.049,81
30-Sept-27	55	13.128.283,20	1,66%	11.093.397,54	1,40%	88.144,58
31-Oct-27	56	8.732.898,22	1,11%	7.296.570,82	0,92%	49.740,10
30-Nov-27	57	4.940.105,93	0,63%	3.993.863,50	0,51%	23.271,57
31-Dec-27	58	620.146,48	0,08%	570.438,89	0,07%	8.528,59
31-Jan-28	59	524.488,95	0,07%	482.180,94	0,06%	6.823,54
29-Feb-28	60	407.159,28	0,05%	372.270,05	0,05%	5.387,36
31-Mar-28	61	342.938,08	0,04%	315.486,91	0,04%	4.228,91
30-Apr-28	62	288.240,90	0,04%	265.104,40	0,03%	3.235,69
31-May-28	63	229.116,67	0,03%	210.307,46	0,03%	2.389,58
30-June-28	64	183.241,40	0,02%	168.772,11	0,02%	1.706,75
31-July-28	65	145.263,21	0,02%	134.932,46	0,02%	1.146,03
31-Aug-28	66	83.638,70	0,01%	76.710,80	0,01%	687,87
30-Sept-28	67	54.499,35	0,01%	50.984,82	0,01%	392,80
31-Oct-28	68	29.157,39	0,00%	27.030,87	0,00%	190,82
30-Nov-28	69	18.413,98	0,00%	17.680,39	0,00%	78,35
31-Dec-28	70	0,00	0,00%	0,00	0,00%	

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Subportfolio as of Determination Date

#### Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	12.018.077,73	3,44%	971	5,35%
New Commercial Balloon	60.600.131,68	17,35%	1.930	10,62%
New Private Amortizing	1.021.860,42	0,29%	138	0,76%
New Private Balloon	41.465.456,13	11,87%	1.392	7,66%
Used Commercial Amortizing	14.032.705,87	4,02%	1.770	9,74%
Used Commercial Balloon	61.428.343,32	17,59%	2.666	14,68%
Used Private Amortizing	9.708.263,95	2,78%	1.753	9,65%
Used Private Balloon	149.011.067,62	42,66%	7.546	41,54%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Client Type (Private/Commercial)

#### Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	148.079.258,60	42,39%	7.337	40,39%
Private	201.206.648,12	57,61%	10.829	59,61%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

### Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

#### Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	36.780.907,97	10,53%	4.632	25,50%
Balloon	312.504.998,75	89,47%	13.534	74,50%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

### Portfolio Information - Distribution by Vehicle Type (New/Used)

#### New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	115.105.525,96	32,95%	4.431	24,39%
Used	234.180.380,76	67,05%	13.735	75,61%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Vehicle Make and Model

#### Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	6.480.726,02	1,86%	925	5,09%
Mercedes-Benz PKW	253.589.174,20	72,60%	12.284	67,62%
Vans	89.216.006,50	25,54%	4.957	27,29%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Outstanding Loan Principal Amount

#### Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	25.586.989,00	7,33%	4.890	26,92%
10.000,00 < x =< 20.000,00	90.036.007,81	25,78%	5.983	32,94%
20.000,00 < x =< 30.000,00	102.268.681,51	29,28%	4.190	23,07%
30.000,00 < x =< 40.000,00	60.015.101,81	17,18%	1.748	9,62%
40.000,00 < x =< 50.000,00	34.373.681,38	9,84%	775	4,27%
50.000,00 < x =< 60.000,00	17.521.048,72	5,02%	324	1,78%
60.000,00 < x =< 70.000,00	7.535.612,69	2,16%	117	0,64%
70.000,00 < x =< 80.000,00	4.020.622,00	1,15%	54	0,30%
80.000,00 < x =< 90.000,00	3.523.854,92	1,01%	42	0,23%
90.000,00 < x =< 100.000,00	2.084.720,68	0,60%	22	0,12%
100.000,00 < x =< 110.000,00	928.820,51	0,27%	9	0,05%
110.000,00 < x =< 120.000,00	1.147.425,89	0,33%	10	0,06%
120.000,00 < x =< 130.000,00	243.339,80	0,07%	2	0,01%
130.000,00 < x =< 140.000,00	0,00	0,00%	0	0,00%
> 140.000,00	0,00	0,00%	0	0,00%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

Statistics	
<b>Minimum</b> Outstanding Loan Principal Amount	€1,32
<b>Maximum</b> Outstanding Loan Principal Amount	€122.825,13
<b>Average</b> Outstanding Loan Principal Amount	€19.227,45



## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

#### Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	2.154.031,11	0,62%	735	4,05%
10.000,00 < x =< 20.000,00	29.192.428,30	8,36%	3.868	21,29%
20.000,00 < x =< 30.000,00	77.201.187,09	22,10%	5.266	28,99%
30.000,00 < x =< 40.000,00	88.172.995,19	25,24%	4.158	22,89%
40.000,00 < x =< 50.000,00	58.044.386,09	16,62%	2.028	11,16%
50.000,00 < x =< 60.000,00	34.144.025,76	9,78%	945	5,20%
60.000,00 < x =< 70.000,00	23.686.807,44	6,78%	554	3,05%
70.000,00 < x =< 80.000,00	13.194.060,86	3,78%	263	1,45%
80.000,00 < x =< 90.000,00	7.621.957,34	2,18%	139	0,77%
90.000,00 < x =< 100.000,00	4.435.879,36	1,27%	71	0,39%
100.000,00 < x =< 110.000,00	3.401.854,76	0,97%	48	0,26%
110.000,00 < x =< 120.000,00	2.822.718,82	0,81%	36	0,20%
120.000,00 < x =< 130.000,00	1.625.149,14	0,47%	19	0,10%
130.000,00 < x =< 140.000,00	1.115.701,59	0,32%	12	0,07%
> 140.000,00	2.472.723,87	0,71%	24	0,13%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

Statistics	
Minimum Aggregate Original Loan Principal Amount	€1.738,00
Maximum Aggregate Original Loan Principal Amount	€164.011,20
Average Aggregate Original Loan Principal Amount	€31.762,31

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Client Interest Rate

#### Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	2.004.597,72	0,57%	99	0,54%
1,00% < x <= 1,50%	2.935.941,71	0,84%	149	0,82%
1,50% < x <= 2,00%	16.675.976,98	4,77%	964	5,31%
2,00% < x <= 2,50%	72.720.248,74	20,82%	3.535	19,46%
2,50% < x <= 3,00%	117.536.231,13	33,65%	6.191	34,08%
3,00% < x <= 3,50%	15.387.399,99	4,41%	629	3,46%
3,50% < x <= 4,00%	68.660.425,43	19,66%	3.281	18,06%
4,00% < x <= 4,50%	7.528.156,13	2,16%	457	2,52%
4,50% < x <= 5,00%	26.113.497,52	7,48%	1.456	8,01%
5,00% < x <= 5,50%	3.769.988,27	1,08%	185	1,02%
5,50% < x <= 6,00%	12.091.451,40	3,46%	973	5,36%
6,00% < x <= 6,50%	756.736,27	0,22%	78	0,43%
6,50% < x <= 7,00%	1.267.025,67	0,36%	63	0,35%
7,00% < x <= 7,50%	571.830,37	0,16%	46	0,25%
7,50% < x <= 8,00%	68.812,90	0,02%	2	0,01%
8,00% < x <= 8,50%	0,00	0,00%	0	0,00%
8,50% < x <= 9,00%	0,00	0,00%	0	0,00%
9,00% < x <= 9,50%	1.197.586,49	0,34%	58	0,32%
9,50% < x <= 10,00%	0,00	0,00%	0	0,00%
10,00% < x	0,00	0,00%	0	0,00%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

Statistics	
Minimum Client Interest Rate	0,51%
Maximum Client Interest Rate	9,10%
Weighted Average Client Interest Rate	3,32%

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Postcode

#### Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	25.263.021,86	7,23%	1.384	7,62%
1	31.387.861,86	8,99%	1.598	8,80%
2	37.951.518,26	10,87%	1.974	10,87%
3	33.127.908,54	9,48%	1.705	9,39%
4	46.411.668,58	13,29%	2.401	13,22%
5	41.095.254,05	11,77%	2.137	11,76%
6	35.593.356,72	10,19%	1.829	10,07%
7	42.531.692,40	12,18%	2.251	12,39%
8	31.928.013,43	9,14%	1.613	8,88%
9	23.880.716,44	6,84%	1.269	6,99%
Other	114.894,58	0,03%	5	0,03%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

### Portfolio Information - Distribution by Original Term

#### Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 < x =< 24	34.845,09	0,01%	3	0,02%
24 < x =< 36	27.022.148,72	7,74%	2.038	11,22%
36 < x =< 48	195.821.326,09	56,06%	9.626	52,99%
48 < x =< 60	121.769.953,61	34,86%	6.211	34,19%
60 < x =< 72	4.637.633,21	1,33%	288	1,59%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

#### Statistics

<b>Minimum</b> Original Term	24,00
<b>Maximum</b> Original Term	72,00
<b>Weighted Average</b> Original Term	51,51

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Remaining Term

#### Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	106.659.943,25	30,54%	7.366	40,55%
12 < x <= 24	163.639.711,27	46,85%	7.544	41,53%
24 < x <= 36	76.212.440,41	21,82%	3.130	17,23%
36 < x <= 48	2.773.811,79	0,79%	126	0,69%
48 < x <= 60	0,00	0,00%	0	0,00%
60 < x <= 72	0,00	0,00%	0	0,00%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

#### Statistics

Minimum Remaining Term	0,00
Maximum Remaining Term	48,00
Weighted Average Remaining Term	18,08

### Portfolio Information - Distribution by Seasoning

#### Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
12 <= x <= 24	25.451.448,14	7,29%	1.016	5,59%
24 <= x <= 36	222.621.737,36	63,74%	10.469	57,63%
36 <= x <= 48	86.902.189,84	24,88%	5.425	29,86%
48 <= x <= 60	14.026.552,74	4,02%	1.221	6,72%
60 <= x <= 72	283.978,64	0,08%	35	0,19%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

#### Statistics

Minimum Seasoning	24,00
Maximum Seasoning	72,00
Weighted Average Seasoning	33,43

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Top 20 Obligators

#### Top 20 Obligators

Top 20 Obligators	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	140.590,65	0,04%	2	0,01%
2	135.620,16	0,04%	2	0,01%
3	133.427,82	0,04%	2	0,01%
4	126.433,97	0,04%	3	0,02%
5	122.825,13	0,04%	1	0,01%
6	121.190,99	0,03%	2	0,01%
7	120.514,67	0,03%	1	0,01%
8	119.811,95	0,03%	1	0,01%
9	118.678,89	0,03%	1	0,01%
10	116.114,71	0,03%	1	0,01%
11	115.892,45	0,03%	1	0,01%
12	115.838,96	0,03%	1	0,01%
13	114.767,36	0,03%	1	0,01%
14	113.734,81	0,03%	1	0,01%
15	111.979,02	0,03%	2	0,01%
16	110.942,34	0,03%	1	0,01%
17	110.657,27	0,03%	1	0,01%
18	108.031,08	0,03%	2	0,01%
19	105.943,06	0,03%	1	0,01%
20	105.418,26	0,03%	1	0,01%
<b>Total</b>	<b>2.368.413,55</b>	<b>0,68%</b>	<b>28</b>	<b>0,15%</b>

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Monthly Instalment

#### Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	12.446,21	0,00%	3	0,02%
0,00 < x <= 250,00	44.750.214,83	12,81%	3.727	20,52%
250,00 < x <= 500,00	163.879.279,45	46,92%	9.323	51,32%
500,00 < x <= 750,00	83.535.322,04	23,92%	3.465	19,07%
750,00 < x <= 1.000,00	32.871.332,94	9,41%	1.086	5,98%
1.000,00 < x <= 1.250,00	11.587.593,07	3,32%	316	1,74%
1.250,00 < x <= 1.500,00	6.194.929,98	1,77%	142	0,78%
1.500,00 < x <= 1.750,00	3.160.402,08	0,90%	54	0,30%
1.750,00 < x <= 2.000,00	2.358.210,68	0,68%	34	0,19%
2.000,00 < x <= 2.250,00	512.704,14	0,15%	10	0,06%
2.250,00 < x <= 2.500,00	245.572,33	0,07%	3	0,02%
> 2.500,00	177.898,97	0,05%	3	0,02%
<b>Total</b>	<b>349.285.906,72</b>	<b>100,00%</b>	<b>18.166</b>	<b>100,00%</b>

#### Statistics

<b>Minimum</b> Monthly Instalment	€0,00
<b>Maximum</b> Monthly Instalment	€2.958,87
<b>Weighted Average</b> Monthly Instalment	€520,56

## Silver Arrow S.A., Compartment 15

Period No: 21

### Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

#### Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	2.112.051,20	0,68%	222	1,64%
10,00% < x =< 20,00%	11.419.724,62	3,65%	893	6,60%
20,00% < x =< 30,00%	21.274.248,90	6,81%	1.222	9,03%
30,00% < x =< 40,00%	98.761.640,06	31,60%	4.695	34,69%
40,00% < x =< 50,00%	115.281.015,64	36,89%	4.317	31,90%
50,00% < x =< 60,00%	63.656.318,33	20,37%	2.185	16,14%
60,00% < x	0,00	0,00%	0	0,00%
<b>Total</b>	<b>312.504.998,75</b>	<b>100,00%</b>	<b>13.534</b>	<b>100,00%</b>

Statistics	
<b>Maximum</b> Balloon as Percentage of Vehicle Sale Price	60,00%
<b>Weighted Average</b> Balloon as Percentage of Vehicle Sale Price	41,65%