

Silver Arrow S.A., Compartment 14

Period No: 26

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Contact Information

Transaction Parties

Account Bank:

Elavon Financial Services DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland

Email: dublin.mbs@usbank.com

Corporate Service Provider:

Intertrust Luxembourg S.à.r.l.

6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg

Email: lu-silver@intertrustgroup.com

Issuer:

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Luxembourg

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Joint Lead Manager:

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ING

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1102 MG Amsterdam
Netherlands

Rating Agencies:

FITCH RATINGS IRELAND LIMITED

IRELAND

Rating Agencies:

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany

Contact: David Tuchenhagen
Email: david.tuchenhagen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany

Email: payments.otcderivatives@dzbank.de

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom

Email: mbs.erg.london@usbank.com

[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Calculation Date: June 13, 2024
Payment Date: June 17, 2024
Collection Period: May 01, 2024 - May 31, 2024
Interest Period: May 15, 2024 - June 16, 2024

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Overview Dates

Cut-Off Date: 28/02/2022

Issue Date: 07/04/2022

Legal Maturity Date: 15/06/2029

Determination Date: 31/05/2024

Calculation Date: 13/06/2024

Reporting Frequency: monthly

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Payment Date: 17/06/2024

Next Payment Date: 15/07/2024

Collection Period: 01/05/2024 until 31/05/2024

Collection Period (number of days) 31

Interest Period: 15/05/2024 until 16/06/2024

Days accrued: 33

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Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	Elavon Financial Services DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	Elavon Financial Services DAC	A-1	A+	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	A-1	A+	NA	A-	No	Swap Counterparty to post collateral

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	Elavon Financial Services DAC	F1	A+	NA	NA	NA	NA
Account Bank:	Elavon Financial Services DAC	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	DZ BANK AG	F1+	AA-	F1	A	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
Standard & Poor's	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Current Rating			
Standard & Poor's	AAA (sf)	NR	NR
Fitch	AAA (sf)	NR	NR
Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	June 2029	June 2029	June 2029
ISIN:	XS2453375409	XS2453375821	NA
Common Code:	245337540	245337582	NA
WKN:	A3K2VH	A3K2VG	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	691.800.000,00	58.200.000,00	3.459.000,00
Number of Notes:	6.918,00	582,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA
Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,70%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA
Clean-Up Call Condition			
If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:			
Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : No			

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Information Notes II.

Collection Period:	May 2024
Payment Date:	17/06/2024
Interest Period (From/Until):	15/05/2024 - 16/06/2024
Number of Days of Interest Period:	33
EURIBOR:	3,8280%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	877.963,38€	53.351,94€	6.341,50€
Paid interest:	877.963,38€	53.351,94€	6.341,50€
<u>Unpaid Interest:</u>			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	691.800.000,00€	58.200.000,00€	3.459.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	211.518.759,69€	58.200.000,00€	3.459.000,00€
Principal Redemption:	15.212.284,17€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	196.306.475,52€	58.200.000,00€	3.459.000,00€

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	126,91€	91,67€	NA
Principal Paid:	2.198,94€	0,00€	NA
Note Percentage:	28,38%	100,00%	NA

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Issuer Accounts - C14

(i) Operating Account-C14

	Value
Opening balance before application of Priority of Payments	19.899.962,75€
Less: amounts to be paid out according to the application of Priority of Payments	19.899.962,75€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C14

	Value
General Reserve Required Amount	3.459.000,00€
Opening balance	3.470.053,33€
Less: amounts credited to the Operating Account-C14	3.470.053,33€
Add: Top up according to the Pre-enforcement Priority of Payments	3.459.000,00€
Closing balance	3.459.000,00€

(iii) Commingling Reserve Account-C14

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C14	0,00€
Add: Amounts credited to the Commingling Reserve Account-C14	0,00€
Less: Withdrawal of amount credited to the Operating Account-C14 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C14	0,00€

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(iv) Set Off Reserve Account-C14

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C14	0,00€
Less: Amount credited to the Operating Account-C14 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
254.506.475,52	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(v) Swap Collateral Account-C14

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

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Swap Information

[Interest Rate Swap](#)

Swap Counterparty Provider

DZ BANK AG

Swap Termination Event

No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€211.518.759,69
Fixed rate	0,3448%
Floating rate (EURIBOR)	3,8280%
Paying Leg (Fixed) Swap	€66.854,03
Receiving Leg (Floating) Swap	€742.219,33
Net Swap Receipts	€675.365,30
Net Swap Payments	€0,00

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	269.718.759,69
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	11.477.121,70
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	3.452.703,14
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	14.929.824,84
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	282.459,33
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	254.506.475,52
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	152.899,25
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	671.820,03

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	15.754.544,12
(b) the amount standing to the credit of the General Reserve Account-C14;	3.470.053,33
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	675.365,30
(d) the amount standing to the credit of the Commingling Reserve Account-C14 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C14, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C14, including any interest accrued on the Operating Account-C14 during the relevant Collection Period.	0,00
Available Distribution Amount	19.899.962,75

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€269.718.759,69

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€254.506.475,52

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€254.506.475,52

Required Principal Redemption Amount

€15.212.284,17 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

	Amount (in EUR)
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	211.518.759,69
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	58.200.000,00
Required Principal Redemption Amount on current Payment Date	15.212.284,17
Class A Principal Redemption Amount	15.212.284,17
Class B Principal Redemption Amount	0,00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	196.306.475,52
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	58.200.000,00
Sub-Loan Required Redemption Amount	0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			19.899.962,75€	
(a) first , any taxes owed by the Issuer;	6.880,59€	6.880,59€	19.893.082,16€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	19.893.082,16€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	228.388,87€	228.388,87€	19.664.693,29€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	0,00€	0,00€	19.664.693,29€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	877.963,38€	877.963,38€	18.786.729,91€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C14;	3.459.000,00€	3.459.000,00€	15.327.729,91€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 14 Notes is reduced to zero;	15.212.284,17€	15.212.284,17€	115.445,74€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	53.351,94€	53.351,94€	62.093,80€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 14 Notes is reduced to zero;	0,00€	0,00€	62.093,80€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	6.341,50€	6.341,50€	55.752,30€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	55.752,30€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 14 Documents;	0,00€	0,00€	55.752,30€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	55.752,30€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	55.752,30€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	691.800.000,00	61.659.000,00	8,22
Class B Notes	58.200.000,00	3.459.000,00	0,46
Sub Loan	3.459.000,00		
Current Credit Enhancement:			
Class A Notes	196.306.475,52	61.659.000,00	24,23%
Class B Notes	58.200.000,00	3.459.000,00	1,36%
Sub Loan	3.459.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		58.200.000,00	
Outstanding Amount Sub Loan		3.459.000,00	
Retention by MBB		61.659.000,00	24,23%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 22	99,36%	0,60%	0,04%	0,00%	0,00%	0,00%	0,00%
May - 22	99,19%	0,72%	0,07%	0,02%	0,00%	0,00%	0,00%
June - 22	98,93%	0,91%	0,09%	0,04%	0,02%	0,00%	0,00%
July - 22	98,98%	0,90%	0,07%	0,03%	0,01%	0,00%	0,00%
Aug - 22	98,95%	0,90%	0,09%	0,03%	0,03%	0,00%	0,00%
Sept - 22	98,72%	1,03%	0,17%	0,04%	0,01%	0,02%	0,01%
Oct - 22	98,70%	1,03%	0,18%	0,06%	0,02%	0,00%	0,01%
Nov - 22	98,69%	1,03%	0,18%	0,06%	0,03%	0,00%	0,01%
Dec - 22	98,77%	0,89%	0,19%	0,09%	0,04%	0,03%	0,00%
Jan - 23	98,55%	1,16%	0,16%	0,08%	0,02%	0,02%	0,01%
Feb - 23	98,50%	1,15%	0,18%	0,09%	0,06%	0,01%	0,01%
Mar - 23	98,56%	1,12%	0,19%	0,06%	0,05%	0,02%	0,00%
Apr - 23	98,46%	1,21%	0,17%	0,09%	0,03%	0,03%	0,00%
May - 23	98,27%	1,30%	0,26%	0,08%	0,04%	0,02%	0,03%
June - 23	98,39%	1,23%	0,22%	0,09%	0,04%	0,02%	0,01%
July - 23	97,88%	1,66%	0,28%	0,08%	0,07%	0,02%	0,01%
Aug - 23	98,14%	1,32%	0,33%	0,11%	0,06%	0,03%	0,01%
Sept - 23	98,18%	1,19%	0,32%	0,18%	0,06%	0,03%	0,04%
Oct - 23	98,00%	1,42%	0,31%	0,13%	0,10%	0,02%	0,03%
Nov - 23	97,78%	1,65%	0,28%	0,14%	0,09%	0,04%	0,02%
Dec - 23	97,83%	1,50%	0,37%	0,18%	0,08%	0,02%	0,01%
Jan - 24	97,63%	1,52%	0,52%	0,18%	0,10%	0,03%	0,01%
Feb - 24	97,65%	1,48%	0,40%	0,31%	0,13%	0,02%	0,00%
Mar - 24	97,50%	1,66%	0,38%	0,25%	0,11%	0,08%	0,02%
Apr - 24	97,42%	1,58%	0,57%	0,17%	0,15%	0,04%	0,06%

Calculation Date: June 13, 2024
Payment Date: June 17, 2024
Collection Period: May 01, 2024 - May 31, 2024
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May - 24	97,75%	1,33%	0,43%	0,26%	0,11%	0,09%	0,04%
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Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	25.937.754,30	4.239	9,62%	23.797.957,59	4.033	9,35%
	Plus 3 Financing	206.599.875,00	9.734	76,60%	196.426.259,15	9.353	77,18%
	Final Instalment Financing	30.231.736,33	1.938	11,21%	28.549.078,71	1.861	11,22%
1	Standard Financing	379.421,18	52	0,14%	331.952,61	47	0,13%
	Plus 3 Financing	3.396.543,17	147	1,26%	2.692.922,68	120	1,06%
	Final Instalment Financing	495.219,74	33	0,18%	356.027,14	26	0,14%
2	Standard Financing	117.782,27	14	0,04%	70.314,67	10	0,03%
	Plus 3 Financing	1.278.952,41	55	0,47%	871.729,64	39	0,34%
	Final Instalment Financing	136.026,88	12	0,05%	139.995,93	12	0,06%
3	Standard Financing	30.974,81	4	0,01%	77.878,70	8	0,03%
	Plus 3 Financing	293.844,36	16	0,11%	552.560,45	27	0,22%
	Final Instalment Financing	138.274,44	8	0,05%	25.855,08	4	0,01%
4	Standard Financing	34.790,51	3	0,01%	28.907,20	3	0,01%
	Plus 3 Financing	294.258,69	13	0,11%	145.210,14	7	0,06%
	Final Instalment Financing	85.610,05	6	0,03%	108.943,26	5	0,04%
5	Standard Financing	45.281,31	2	0,02%	407,54	1	0,00%
	Plus 3 Financing	12.941,61	1	0,00%	179.891,17	8	0,07%
	Final Instalment Financing	55.734,55	5	0,02%	42.441,61	3	0,02%
6	Standard Financing	3.979,99	1	0,00%	45.281,31	2	0,02%
	Plus 3 Financing	149.758,09	6	0,06%	12.941,61	1	0,01%
	Final Instalment Financing	0,00	0	0,00%	49.919,33	4	0,02%

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Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 22	8	232.680,49	232.680,49	0,03	76.895,63	76.895,63	33,05
May - 22	2	8.604,72	241.285,21	0,03	-73.171,17	3.724,46	1,54
June - 22	2	45.874,11	287.159,32	0,04	141.905,70	145.630,16	50,71
July - 22	7	257.998,68	545.158,00	0,07	28.707,26	174.337,42	31,98
Aug - 22	6	185.014,80	730.172,80	0,10	164.579,46	338.916,88	46,42
Sept - 22	8	90.157,70	820.330,50	0,11	73.836,46	412.753,34	50,32
Oct - 22	8	168.965,65	989.296,15	0,13	45.387,25	458.140,59	46,31
Nov - 22	14	292.373,55	1.281.669,70	0,17	17.543,13	475.683,72	37,11
Dec - 22	7	176.581,95	1.458.251,65	0,19	38.041,81	513.725,53	35,23
Jan - 23	22	396.063,14	1.854.314,79	0,25	162.129,00	675.854,53	36,45
Feb - 23	5	58.461,51	1.912.776,30	0,26	60.610,82	736.465,35	38,50
Mar - 23	21	395.719,93	2.308.496,23	0,31	108.260,41	844.725,76	36,59
Apr - 23	6	98.539,96	2.407.036,19	0,32	175.061,11	1.019.786,87	42,37
May - 23	4	51.746,63	2.458.782,82	0,33	118.613,25	1.138.400,12	46,30
June - 23	18	353.057,94	2.811.840,76	0,37	195.242,02	1.333.642,14	47,43
July - 23	7	135.567,76	2.947.408,52	0,39	139.064,30	1.472.706,44	49,97
Aug - 23	20	350.912,73	3.298.321,25	0,44	167.232,06	1.639.938,50	49,72
Sept - 23	13	214.471,77	3.512.793,02	0,47	69.354,73	1.709.293,23	48,66
Oct - 23	16	339.832,11	3.852.625,13	0,51	183.157,22	1.892.450,45	49,12
Nov - 23	11	233.016,56	4.085.641,69	0,54	271.778,45	2.164.228,90	52,97
Dec - 23	10	266.803,24	4.352.444,93	0,58	79.092,74	2.243.321,64	51,54
Jan - 24	8	217.356,81	4.569.801,74	0,61	360.685,94	2.604.007,58	56,98

Silver Arrow S.A., Compartment 14

Period No: 26

Feb - 24	11	241.929,01	4.811.730,75	0,64	128.254,08	2.732.261,66	56,78
Mar - 24	12	144.325,99	4.956.056,74	0,66	184.928,95	2.917.190,61	58,86
Apr - 24	12	222.719,70	5.178.776,44	0,69	234.748,28	3.151.938,89	60,86
May - 24	15	282.459,33	5.461.235,77	0,73	152.899,25	3.304.838,14	60,51

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	23.737,32	345.434,80	0,05%	71,10%
	Used	3.980,88	508.751,01	0,07%	66,14%
Plus 3 Financing	New	92.018,52	1.438.276,69	0,19%	54,65%
	Used	137.244,85	2.397.416,38	0,32%	58,19%
Final Instalment Financing	New	0,11	124.540,34	0,02%	76,96%
	Used	25.477,65	646.816,55	0,09%	68,92%
Total		282.459,33	5.461.235,77	0,73%	60,51%

Silver Arrow S.A., Compartment 14

Period No: 26

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 22	8,00	232.680,49	76.895,63	-73.171,17	141.868,55	4.163,35	8.211,89	45.925,04	12.985,07	216,03	87,84	87,84
May - 22	2,00	8.604,72	0,00	0,00	1.729,39	8.120,00	0,00	0,00	-382,38	0,00	0,00	0,00
June - 22	2,00	45.874,11	37,15	992,52	17.434,47	500,15	496,26	490,00	490,00	490,00	990,00	500,00
July - 22	7,00	257.998,68	21.822,00	130.399,00	26.223,77	-10.110,69	0,00	0,00	8.426,14	0,00	0,00	0,00
Aug - 22	6,00	185.014,80	414,10	2.299,88	32.338,94	896,02	896,02	26.942,74	-3.262,70	22.296,16	341,02	1.461,02
Sept - 22	8,00	90.157,70	-1.112,38	9.313,27	17.646,25	0,00	20.212,31	23.173,19	12.735,81	-9.832,34	0,00	128,12
Oct - 22	8,00	168.965,65	364,40	473,92	20.412,14	33.962,75	0,00	4,55	0,00	0,00	0,00	0,00
Nov - 22	14,00	292.373,55	-1.796,71	16.385,55	68.224,05	25.804,71	25.270,00	21.210,07	6.187,42	15.999,67	22.475,38	-5.783,30
Dec - 22	7,00	176.581,95	-229,74	2.203,34	13.799,89	46.839,60	10.786,41	1.803,34	28.555,00	971,35	901,67	901,67
Jan - 23	22,00	396.063,14	1.579,83	533,43	2.657,37	87.488,78	40.477,07	23.926,37	8.535,12	25.350,22	1.571,00	2.370,21
Feb - 23	5,00	58.461,51	-515,54	122,98	24.172,49	19.458,37	4.607,50	0,00	18.988,93	-2.634,50	-3.675,11	0,00
Mar - 23	21,00	395.719,93	-2.253,90	40.451,17	48.189,96	77.693,37	14.795,62	10.305,51	56.917,09	47.742,37	295,78	179,47
Apr - 23	6,00	98.539,96	-144,33	178,89	52.662,66	178,89	7.974,60	178,89	535,79	2.581,28	0,00	536,67
May - 23	4,00	51.746,63	269,34	13.818,00	6.824,34	0,00	8.669,00	0,00	17.616,61	0,00	-796,65	92,50
June - 23	18,00	353.057,94	-23.870,67	81.850,09	71.433,71	580,58	580,58	107.671,75	70,65	478,77	0,00	9.400,00
July - 23	7,00	135.567,76	508,71	11.126,42	0,00	22.728,13	2.212,38	0,00	23.336,00	0,00	23.612,00	4.003,47
Aug - 23	20,00	350.912,73	3.908,78	4.438,85	64.018,58	10.998,22	19.331,66	52.749,12	35.209,49	19.328,76	4.965,76	19.826,37
Sept - 23	13,00	214.471,77	441,39	44.873,70	27.546,18	-7.713,81	53.604,00	0,00	26.826,99	0,00	13.534,69	
Oct - 23	16,00	339.832,11	1.431,55	111.551,19	25.101,96	21.079,88	-366,56	37.113,66	24.900,00	-2.106,23		
Nov - 23	11,00	233.016,56	-189,88	14.315,47	81.807,85	7.234,00	18.929,48	0,00	2.779,36			
Dec - 23	10,00	266.803,24	20.821,93	14.438,16	30.040,89	3.622,24	13.823,25	28.182,20				

Mercedes-Benz Bank

Calculation Date:

June 13, 2024

Payment Date:

June 17, 2024

Collection Period:

May 01, 2024 - May 31, 2024

Interest Period:

May 15, 2024 - June 16, 2024

Silver Arrow S.A., Compartment 14

Period No: 26

Jan - 24	8,00	217.356,81	92.061,61	1.514,43	8.661,31	31.838,81	-22,12						
Feb - 24	11,00	241.929,01	11,99	32.644,96	31.102,05	393,55							
Mar - 24	12,00	144.325,99	559,71	61.479,53	0,00								
Apr - 24	12,00	222.719,70	15.614,08	35.628,70									
May - 24	15,00	282.459,33	26.989,00										

Silver Arrow S.A., Compartment 14

Period No: 26

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Apr - 22	8	232.680,49	87,84	87,84	87,84	87,84	87,84	87,84	87,84	87,84	87,84	97,84
May - 22	2	8.604,72	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
June - 22	2	45.874,11	500,00	500,00	500,00	500,00	500,00	500,00	500,00	600,00	600,00	600,00
July - 22	7	257.998,68	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Aug - 22	6	185.014,80	1.134,16	341,02	1.461,02	906,02	906,02	341,02	-223,98	341,02	30.145,20	341,02
Sept - 22	8	90.157,70	1.995,94	72,56	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
Oct - 22	8	168.965,65	20.904,10	-3.203,10	0,00	-10.450,55	0,00	0,00	0,00	0,00	0,00	0,00
Nov - 22	14	292.373,55	0,00	0,00	4,96	4.118,61	0,00	0,00	0,00	0,00	0,00	
Dec - 22	7	176.581,95	1.057,56	901,67	2.444,18	901,67	901,67	901,67	0,00	1.803,34		
Jan - 23	22	396.063,14	0,00	46,60	0,00	22.600,00	0,00	26.932,45	1.961,33			
Feb - 23	5	58.461,51	0,00	0,00	0,00	0,00	0,00	0,00				
Mar - 23	21	395.719,93	19.450,00	182,63	1.050,00	-909,16	0,00					
Apr - 23	6	98.539,96	0,00	178,89	178,89	178,89						
May - 23	4	51.746,63	1.060,42	0,00	0,00							
June - 23	18	353.057,94	18.900,00	1.021,12								
July - 23	7	135.567,76	0,00									
Aug - 23	20	350.912,73										
Sept - 23	13	214.471,77										
Oct - 23	16	339.832,11										
Nov - 23	11	233.016,56										
Dec - 23	10	266.803,24										

Mercedes-Benz Bank

Calculation Date: June 13, 2024
Payment Date: June 17, 2024
Collection Period: May 01, 2024 - May 31, 2024
Interest Period: May 15, 2024 - June 16, 2024

Silver Arrow S.A., Compartment 14

Period No: 26

Jan - 24	8	217.356,81										
Feb - 24	11	241.929,01										
Mar - 24	12	144.325,99										
Apr - 24	12	222.719,70										
May - 24	15	282.459,33										

Silver Arrow S.A., Compartment 14

Period No: 26

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	20	21	22	23	24	25	26	27	28	29
Apr - 22	8	232.680,49	0,00	97,84	87,84	97,84	31,27	21.688,03				
May - 22	2	8.604,72	0,00	0,00	0,00	0,00	0,00					
June - 22	2	45.874,11	600,00	600,00	700,00	700,00						
July - 22	7	257.998,68	0,00	0,00	0,00							
Aug - 22	6	185.014,80	1.187,88	341,02								
Sept - 22	8	90.157,70	0,00									
Oct - 22	8	168.965,65										
Nov - 22	14	292.373,55										
Dec - 22	7	176.581,95										
Jan - 23	22	396.063,14										
Feb - 23	5	58.461,51										
Mar - 23	21	395.719,93										
Apr - 23	6	98.539,96										
May - 23	4	51.746,63										
June - 23	18	353.057,94										
July - 23	7	135.567,76										
Aug - 23	20	350.912,73										
Sept - 23	13	214.471,77										
Oct - 23	16	339.832,11										
Nov - 23	11	233.016,56										
Dec - 23	10	266.803,24										

Mercedes-Benz Bank

Calculation Date: June 13, 2024
Payment Date: June 17, 2024
Collection Period: May 01, 2024 - May 31, 2024
Interest Period: May 15, 2024 - June 16, 2024

Silver Arrow S.A., Compartment 14

Period No: 26

Jan - 24	8	217.356,81										
Feb - 24	11	241.929,01										
Mar - 24	12	144.325,99										
Apr - 24	12	222.719,70										
May - 24	15	282.459,33										

Silver Arrow S.A., Compartment 14

Period No: 26

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
28-Feb-22	0	749.999.284,02	100,00%	749.999.284,02	100,00%	46.451.146,51
31-Mar-22	1	737.899.968,40	98,39%	737.899.968,40	98,39%	44.589.495,39
30-Apr-22	2	723.460.273,84	96,46%	710.574.177,93	94,74%	41.956.767,87
31-May-22	3	708.559.271,82	94,47%	689.707.340,83	91,96%	39.782.125,00
30-June-22	4	692.977.021,46	92,40%	669.693.044,92	89,29%	37.751.216,66
31-July-22	5	677.761.663,86	90,37%	648.044.778,68	86,41%	35.768.948,47
31-Aug-22	6	662.340.455,81	88,31%	627.814.629,10	83,71%	33.858.573,07
30-Sept-22	7	647.342.248,07	86,31%	606.896.887,24	80,92%	31.920.977,76
31-Oct-22	8	631.666.463,64	84,22%	587.158.628,45	78,29%	30.146.734,05
30-Nov-22	9	615.174.374,10	82,02%	567.316.414,12	75,64%	28.455.119,10
31-Dec-22	10	600.385.487,62	80,05%	548.278.856,34	73,10%	26.811.334,71
31-Jan-23	11	585.465.714,86	78,06%	529.753.689,75	70,63%	25.240.733,87
28-Feb-23	12	571.235.773,67	76,16%	512.379.491,15	68,32%	23.732.892,32
31-Mar-23	13	553.653.927,41	73,82%	491.660.678,96	65,55%	22.267.583,22
30-Apr-23	14	538.576.116,37	71,81%	474.284.233,40	63,24%	20.883.648,94
31-May-23	15	521.875.008,17	69,58%	455.892.330,66	60,79%	19.534.550,11
30-June-23	16	505.189.972,84	67,36%	437.413.262,40	58,32%	18.249.857,71
31-July-23	17	487.888.708,16	65,05%	419.564.664,86	55,94%	17.022.257,52
31-Aug-23	18	470.899.561,28	62,79%	401.756.034,94	53,57%	15.838.641,46
30-Sept-23	19	453.272.059,02	60,44%	384.037.498,72	51,21%	14.718.435,84
31-Oct-23	20	436.383.355,64	58,18%	365.533.213,88	48,74%	13.644.407,50
30-Nov-23	21	417.051.808,32	55,61%	346.714.054,06	46,23%	12.600.478,50
31-Dec-23	22	400.940.186,08	53,46%	330.337.155,11	44,04%	11.639.215,41

Mercedes-Benz Bank

Calculation Date: June 13, 2024
 Payment Date: June 17, 2024
 Collection Period: May 01, 2024 - May 31, 2024
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Silver Arrow S.A., Compartment 14

Period No: 26

31-Jan-24	23	386.694.424,10	51,56%	315.845.507,80	42,11%	10.737.881,06
29-Feb-24	24	373.593.212,75	49,81%	301.966.396,07	40,26%	9.866.012,92
31-Mar-24	25	357.647.688,59	47,69%	285.228.859,20	38,03%	9.006.918,13
30-Apr-24	26	342.443.975,88	45,66%	269.718.759,69	35,96%	8.213.926,12
31-May-24	27	326.579.173,42	43,54%	254.506.475,52	33,93%	7.483.208,91
30-June-24	28	309.373.281,13	41,25%	240.305.025,30	32,04%	6.859.025,51
31-July-24	29	291.263.869,13	38,84%	226.740.560,59	30,23%	6.262.787,90
31-Aug-24	30	274.873.115,81	36,65%	214.065.559,63	28,54%	5.698.651,02
30-Sept-24	31	257.068.947,14	34,28%	199.927.434,21	26,66%	5.165.109,96
31-Oct-24	32	238.823.487,47	31,84%	185.812.252,47	24,77%	4.667.706,80
30-Nov-24	33	218.480.496,42	29,13%	170.070.552,03	22,68%	4.203.735,05
31-Dec-24	34	200.899.724,05	26,79%	155.945.443,84	20,79%	3.776.032,96
31-Jan-25	35	192.015.051,86	25,60%	149.169.795,67	19,89%	3.382.229,82
28-Feb-25	36	180.663.251,29	24,09%	140.330.480,78	18,71%	3.005.680,83
31-Mar-25	37	166.206.483,55	22,16%	129.074.293,99	17,21%	2.651.577,14
30-Apr-25	38	152.652.490,48	20,35%	118.463.318,49	15,80%	2.325.355,87
31-May-25	39	139.566.522,68	18,61%	108.088.642,84	14,41%	2.024.967,12
30-June-25	40	125.233.938,22	16,70%	96.603.243,40	12,88%	1.750.190,07
31-July-25	41	111.556.029,36	14,87%	86.125.819,22	11,48%	1.504.236,03
31-Aug-25	42	100.094.744,44	13,35%	77.298.451,35	10,31%	1.284.681,01
30-Sept-25	43	88.763.422,79	11,84%	68.683.660,33	9,16%	1.087.833,74
31-Oct-25	44	77.505.426,84	10,33%	59.605.912,88	7,95%	913.127,18
30-Nov-25	45	62.752.154,71	8,37%	47.795.862,13	6,37%	762.130,96
31-Dec-25	46	49.361.811,26	6,58%	36.870.393,06	4,92%	640.481,43
31-Jan-26	47	46.736.860,73	6,23%	34.906.531,55	4,65%	546.112,22
28-Feb-26	48	43.364.931,20	5,78%	32.519.967,37	4,34%	456.889,05
31-Mar-26	49	38.230.273,49	5,10%	28.730.809,17	3,83%	373.968,75

Silver Arrow S.A., Compartment 14

Period No: 26

30-Apr-26	50	33.303.421,25	4,44%	25.179.096,87	3,36%	300.277,33
31-May-26	51	28.736.182,80	3,83%	21.726.929,02	2,90%	234.683,01
30-June-26	52	24.392.687,72	3,25%	18.405.682,09	2,45%	177.634,48
31-July-26	53	19.760.744,32	2,63%	14.812.095,30	1,97%	129.565,61
31-Aug-26	54	16.046.645,50	2,14%	12.029.076,49	1,60%	91.198,97
30-Sept-26	55	12.487.630,79	1,67%	9.555.229,70	1,27%	60.442,28
31-Oct-26	56	8.664.805,29	1,16%	6.697.515,88	0,89%	36.076,77
30-Nov-26	57	4.357.949,77	0,58%	3.529.820,32	0,47%	19.049,97
31-Dec-26	58	755.812,16	0,10%	597.919,16	0,08%	9.744,50
31-Jan-27	59	693.452,69	0,09%	547.279,65	0,07%	8.006,79
28-Feb-27	60	582.740,51	0,08%	486.134,86	0,06%	6.406,67
31-Mar-27	61	505.630,65	0,07%	417.961,47	0,06%	4.950,93
30-Apr-27	62	446.664,83	0,06%	373.303,84	0,05%	3.688,27
31-May-27	63	354.944,27	0,05%	289.048,23	0,04%	2.547,83
30-June-27	64	203.287,17	0,03%	184.987,31	0,02%	1.730,48
31-July-27	65	162.355,10	0,02%	149.036,54	0,02%	1.213,06
31-Aug-27	66	131.901,79	0,02%	122.649,98	0,02%	794,80
30-Sept-27	67	97.884,12	0,01%	92.231,03	0,01%	447,53
31-Oct-27	68	46.987,80	0,01%	44.041,84	0,01%	183,80
30-Nov-27	69	23.937,49	0,00%	23.255,50	0,00%	64,79
31-Dec-27	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 14

Period No: 26

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	7.764.892,32	3,05%	951	6,11%
New Commercial Balloon	46.132.783,36	18,13%	1.790	11,49%
New Private Amortizing	789.403,17	0,31%	162	1,04%
New Private Balloon	33.770.220,26	13,27%	1.325	8,51%
Used Commercial Amortizing	8.528.697,45	3,35%	1.433	9,20%
Used Commercial Balloon	37.034.546,59	14,55%	1.964	12,61%
Used Private Amortizing	7.269.706,68	2,86%	1.558	10,00%
Used Private Balloon	113.216.225,69	44,48%	6.391	41,04%
Total	254.506.475,52	100,00%	15.574	100,00%

Silver Arrow S.A., Compartment 14

Period No: 26

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	99.460.919,72	39,08%	6.138	39,41%
Private	155.045.555,80	60,92%	9.436	60,59%
Total	254.506.475,52	100,00%	15.574	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	24.352.699,62	9,57%	4.104	26,35%
Balloon	230.153.775,90	90,43%	11.470	73,65%
Total	254.506.475,52	100,00%	15.574	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	88.457.299,11	34,76%	4.228	27,15%
Used	166.049.176,41	65,24%	11.346	72,85%
Total	254.506.475,52	100,00%	15.574	100,00%

Silver Arrow S.A., Compartment 14

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Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	4.072.196,19	1,60%	736	4,73%
Mercedes-Benz PKW	179.937.288,59	70,70%	10.322	66,28%
Vans	70.496.990,74	27,70%	4.516	29,00%
Total	254.506.475,52	100,00%	15.574	100,00%

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Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	25.478.704,64	10,01%	5.109	32,80%
10.000,00 < x =< 20.000,00	84.925.296,88	33,37%	5.618	36,07%
20.000,00 < x =< 30.000,00	76.194.061,24	29,94%	3.163	20,31%
30.000,00 < x =< 40.000,00	37.027.270,99	14,55%	1.084	6,96%
40.000,00 < x =< 50.000,00	17.016.927,23	6,69%	385	2,47%
50.000,00 < x =< 60.000,00	6.327.974,54	2,49%	117	0,75%
60.000,00 < x =< 70.000,00	2.757.150,55	1,08%	43	0,28%
70.000,00 < x =< 80.000,00	1.792.074,06	0,70%	24	0,15%
80.000,00 < x =< 90.000,00	831.721,97	0,33%	10	0,06%
90.000,00 < x =< 100.000,00	1.240.413,01	0,49%	13	0,08%
100.000,00 < x =< 110.000,00	212.983,90	0,08%	2	0,01%
110.000,00 < x =< 120.000,00	573.488,38	0,23%	5	0,03%
120.000,00 < x =< 130.000,00	128.408,13	0,05%	1	0,01%
130.000,00 < x =< 140.000,00	0,00	0,00%	0	0,00%
> 140.000,00	0,00	0,00%	0	0,00%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€4,36
Maximum Outstanding Loan Principal Amount	€128.408,13
Average Outstanding Loan Principal Amount	€16.341,75

Silver Arrow S.A., Compartment 14

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Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	1.925.629,32	0,76%	684	4,39%
10.000,00 < x =< 20.000,00	25.123.517,79	9,87%	3.639	23,37%
20.000,00 < x =< 30.000,00	69.992.464,99	27,50%	5.048	32,41%
30.000,00 < x =< 40.000,00	68.447.520,59	26,89%	3.492	22,42%
40.000,00 < x =< 50.000,00	37.813.153,73	14,86%	1.440	9,25%
50.000,00 < x =< 60.000,00	20.834.418,34	8,19%	632	4,06%
60.000,00 < x =< 70.000,00	13.169.258,51	5,17%	327	2,10%
70.000,00 < x =< 80.000,00	6.262.202,30	2,46%	143	0,92%
80.000,00 < x =< 90.000,00	4.008.235,97	1,57%	73	0,47%
90.000,00 < x =< 100.000,00	1.520.236,80	0,60%	26	0,17%
100.000,00 < x =< 110.000,00	1.337.982,14	0,53%	20	0,13%
110.000,00 < x =< 120.000,00	1.107.975,39	0,44%	17	0,11%
120.000,00 < x =< 130.000,00	1.196.418,70	0,47%	15	0,10%
130.000,00 < x =< 140.000,00	384.433,74	0,15%	4	0,03%
> 140.000,00	1.383.027,21	0,54%	14	0,09%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics	
Minimum Aggregate Original Loan Principal Amount	€3.159,76
Maximum Aggregate Original Loan Principal Amount	€166.000,00
Average Aggregate Original Loan Principal Amount	€29.393,03

Silver Arrow S.A., Compartment 14

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Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	7.104.923,10	2,79%	413	2,65%
1,00% < x <= 1,50%	4.214.069,41	1,66%	263	1,69%
1,50% < x <= 2,00%	28.186.168,86	11,07%	1.721	11,05%
2,00% < x <= 2,50%	37.089.888,56	14,57%	1.834	11,78%
2,50% < x <= 3,00%	120.479.114,08	47,34%	7.278	46,73%
3,00% < x <= 3,50%	8.619.108,55	3,39%	424	2,72%
3,50% < x <= 4,00%	28.413.125,17	11,16%	1.868	11,99%
4,00% < x <= 4,50%	1.199.799,98	0,47%	125	0,80%
4,50% < x <= 5,00%	12.983.076,20	5,10%	944	6,06%
5,00% < x <= 5,50%	784.915,32	0,31%	46	0,30%
5,50% < x <= 6,00%	4.023.000,84	1,58%	580	3,72%
6,00% < x <= 6,50%	24.547,48	0,01%	2	0,01%
6,50% < x <= 7,00%	142.824,02	0,06%	12	0,08%
7,00% < x <= 7,50%	0,00	0,00%	0	0,00%
7,50% < x <= 8,00%	10.042,58	0,00%	2	0,01%
8,00% < x <= 8,50%	10.454,40	0,00%	1	0,01%
8,50% < x <= 9,00%	11.413,15	0,00%	1	0,01%
9,00% < x <= 9,50%	1.210.003,82	0,48%	60	0,39%
9,50% < x <= 10,00%	0,00	0,00%	0	0,00%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics	
Minimum Client Interest Rate	0,51%
Maximum Client Interest Rate	9,10%
Weighted Average Client Interest Rate	2,98%

Silver Arrow S.A., Compartment 14

Period No: 26

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	21.191.390,38	8,33%	1.306	8,39%
1	24.140.656,53	9,49%	1.434	9,21%
2	26.140.067,67	10,27%	1.628	10,45%
3	23.629.690,52	9,28%	1.470	9,44%
4	33.415.711,52	13,13%	1.998	12,83%
5	28.245.868,90	11,10%	1.737	11,15%
6	26.191.347,90	10,29%	1.608	10,32%
7	31.125.161,53	12,23%	1.909	12,26%
8	23.656.203,17	9,29%	1.429	9,18%
9	16.703.972,39	6,56%	1.051	6,75%
Other	66.405,01	0,03%	4	0,03%
Total	254.506.475,52	100,00%	15.574	100,00%

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 < x =< 36	16.082.247,18	6,32%	1.351	8,67%
36 < x =< 48	153.275.105,24	60,22%	8.974	57,62%
48 < x =< 60	81.768.387,67	32,13%	5.013	32,19%
60 < x =< 72	3.380.735,43	1,33%	236	1,52%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics

Minimum Original Term	30,00
Maximum Original Term	72,00
Weighted Average Original Term	51,38

Silver Arrow S.A., Compartment 14

Period No: 26

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	115.015.037,23	45,19%	8.086	51,92%
12 < x <= 24	103.335.153,73	40,60%	5.759	36,98%
24 < x <= 36	34.537.136,12	13,57%	1.642	10,54%
36 < x <= 48	1.619.148,44	0,64%	87	0,56%
48 < x <= 60	0,00	0,00%	0	0,00%
60 < x <= 72	0,00	0,00%	0	0,00%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics

Minimum Remaining Term	0,00
Maximum Remaining Term	43,00
Weighted Average Remaining Term	14,04

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 <= x <= 36	130.059.985,06	51,10%	7.125	45,75%
36 <= x <= 48	114.870.837,12	45,13%	7.465	47,93%
48 <= x <= 60	9.347.636,58	3,67%	950	6,10%
60 <= x <= 72	228.016,76	0,09%	34	0,22%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics

Minimum Seasoning	29,00
Maximum Seasoning	71,00
Weighted Average Seasoning	37,32

Silver Arrow S.A., Compartment 14

Period No: 26

Portfolio Information - Top 20 Obligators

Top 20 Obligators

Top 20 Obligators	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	211.864,27	0,08%	3	0,02%
2	128.408,13	0,05%	1	0,01%
3	117.674,41	0,05%	1	0,01%
4	115.127,77	0,05%	1	0,01%
5	114.859,22	0,05%	1	0,01%
6	114.622,98	0,05%	1	0,01%
7	111.204,00	0,04%	1	0,01%
8	109.726,21	0,04%	1	0,01%
9	103.257,69	0,04%	1	0,01%
10	100.071,16	0,04%	2	0,01%
11	98.364,58	0,04%	1	0,01%
12	97.123,89	0,04%	1	0,01%
13	96.644,38	0,04%	1	0,01%
14	96.247,89	0,04%	1	0,01%
15	96.240,21	0,04%	1	0,01%
16	96.057,94	0,04%	1	0,01%
17	95.340,75	0,04%	1	0,01%
18	95.212,46	0,04%	1	0,01%
19	94.793,82	0,04%	2	0,01%
20	93.830,97	0,04%	1	0,01%
Total	2.186.672,73	0,86%	24	0,15%

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Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	0,00	0,00%	0	0,00%
0,00 < x <= 250,00	42.900.322,03	16,86%	3.719	23,88%
250,00 < x <= 500,00	132.816.979,82	52,19%	8.334	53,51%
500,00 < x <= 750,00	51.831.510,74	20,37%	2.550	16,37%
750,00 < x <= 1.000,00	16.130.246,56	6,34%	660	4,24%
1.000,00 < x <= 1.250,00	5.513.523,31	2,17%	189	1,21%
1.250,00 < x <= 1.500,00	2.939.905,69	1,16%	72	0,46%
1.500,00 < x <= 1.750,00	1.535.123,63	0,60%	32	0,21%
1.750,00 < x <= 2.000,00	467.086,11	0,18%	10	0,06%
2.000,00 < x <= 2.250,00	116.879,05	0,05%	2	0,01%
2.250,00 < x <= 2.500,00	165.988,10	0,07%	4	0,03%
> 2.500,00	88.910,48	0,03%	2	0,01%
Total	254.506.475,52	100,00%	15.574	100,00%

Statistics

Minimum Monthly Instalment	€14,91
Maximum Monthly Instalment	€3.382,18
Weighted Average Monthly Instalment	€458,06

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Period No: 26

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	1.717.680,87	0,75%	194	1,69%
10,00% < x =< 20,00%	8.459.455,87	3,68%	806	7,03%
20,00% < x =< 30,00%	14.768.340,28	6,42%	1.056	9,21%
30,00% < x =< 40,00%	69.041.302,86	30,00%	3.794	33,08%
40,00% < x =< 50,00%	85.864.985,34	37,31%	3.661	31,92%
50,00% < x =< 60,00%	50.302.010,68	21,86%	1.959	17,08%
60,00% < x	0,00	0,00%	0	0,00%
Total	230.153.775,90	100,00%	11.470	100,00%

Statistics	
Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	41,92%