

Silver Arrow S.A., Compartment 14

Period No: 35

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Contact Information

Transaction Parties

Account Bank:

U.S. Bank Europe DAC

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Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland

Email: dublin.mbs@usbank.com

Corporate Service Provider:

CSC Global

28 Boulevard F.W. Raiffeisen
L-2411 Luxembourg
Luxembourg

Email: lu-silver@intertrustgroup.com

Issuer:

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28 Boulevard F.W. Raiffeisen
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Luxembourg

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Joint Lead Manager:

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France

ING

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1102 MG Amsterdam
Netherlands

Rating Agencies:

FITCH RATINGS IRELAND LIMITED

IRELAND

Rating Agencies:

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany

Contact: David Tuchenhagen
Email: david.tuchenhagen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany

Email: payments.otcderivatives@dzbank.de

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom

Email: mbs.erg.london@usbank.com

[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Calculation Date: Mar 13, 2025
Payment Date: Mar 17, 2025
Collection Period: Feb 01, 2025 - Feb 28, 2025
Interest Period: Feb 17, 2025 - Mar 16, 2025

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Calculation Date: Mar 13, 2025
Payment Date: Mar 17, 2025
Collection Period: Feb 01, 2025 - Feb 28, 2025
Interest Period: Feb 17, 2025 - Mar 16, 2025

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Overview Dates

Cut-Off Date: 28/02/2022

Issue Date: 07/04/2022

Legal Maturity Date: 15/06/2029

Determination Date: 28/02/2025

Calculation Date: 13/03/2025

Reporting Frequency: monthly

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Payment Date: 17/03/2025

Next Payment Date: 15/04/2025

Collection Period: 01/02/2025 until 28/02/2025

Collection Period (number of days) 28

Interest Period: 17/02/2025 until 16/03/2025

Days accrued: 28

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| Role | Name | Standard & Poor's | | Standard & Poor's | | Trigger Breach | Consequence of Trigger Breach |
|---|-----------------------------------|-------------------|-----------|-------------------|-----------|----------------|--------------------------------------|
| | | Current Rating | | Required Rating | | | |
| | | Short Term | Long Term | Short Term | Long Term | | |
| Seller and Servicer: | Mercedes-Benz Bank AG | NR | NR | NA | NA | NA | NA |
| Trustee/Data Trustee: | Wilmington Trust SP Services GmbH | NR | NR | NA | NA | NA | NA |
| Calculation Agent / Paying Agent / Interest Determination Agent / Custodian: | U.S. Bank Europe DAC | A-1 | A+ | NA | NA | NA | NA |
| Account Bank: | U.S. Bank Europe DAC | A-1 | A+ | A-1 | A | No | Replacement of Account Bank |
| Swap Counterparty: | DZ BANK AG | A-1 | A+ | NA | A- | No | Swap Counterparty to post collateral |

| Role | Name | Fitch | | Fitch | | Trigger Breach | Consequence of Trigger Breach |
|---|-----------------------------------|----------------|-----------|-----------------|-----------|----------------|--------------------------------------|
| | | Current Rating | | Required Rating | | | |
| | | Short Term | Long Term | Short Term | Long Term | | |
| Seller and Servicer: | Mercedes-Benz Bank AG | NR | NR | NA | NA | NA | NA |
| Trustee/Data Trustee: | Wilmington Trust SP Services GmbH | NR | NR | NA | NA | NA | NA |
| Calculation Agent / Paying Agent / Interest Determination Agent / Custodian: | U.S. Bank Europe DAC | F1 | A+ | NA | NA | NA | NA |
| Account Bank: | U.S. Bank Europe DAC | F1 | A+ | F1 | A | No | Replacement of Account Bank |
| Swap Counterparty: | DZ BANK AG | F1+ | AA- | F1 | A | No | Swap Counterparty to post collateral |

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Information Notes I.

| Rating Details: | Class A | Class B | Subordinated Loan |
|--|-----------------|---------------|-------------------|
| Rating at Issue Date | | | |
| Standard & Poor's | AAA (sf) | NR | NR |
| Fitch | AAA (sf) | NR | NR |
| Current Rating | | | |
| Standard & Poor's | AAA (sf) | NR | NR |
| Fitch | AAA (sf) | NR | NR |
| Information on Notes | Class A | Class B | Subordinated Loan |
| Legal Maturity Date: | June 2029 | June 2029 | June 2029 |
| ISIN: | XS2453375409 | XS2453375821 | NA |
| Common Code: | 245337540 | 245337582 | NA |
| WKN: | A3K2VH | A3K2VG | NA |
| Currency: | EUR | EUR | EUR |
| Initial Aggregate Outstanding Note Principal Amounts on the Issue Date: | 691.800.000,00 | 58.200.000,00 | 3.459.000,00 |
| Number of Notes: | 6.918,00 | 582,00 | NA |
| Initial Note Principal Amount: | 100.000,00 | 100.000,00 | NA |
| Information on Interest | Class A | Class B | Subordinated Loan |
| Interest Rate: | Euribor + 0,70% | 1,00% | NA |
| Interest Type: | Floating | Fixed | NA |
| Day Count Convention: | Actual/360 | Actual/360 | NA |
| Clean-Up Call Condition | | | |
| If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price: | | | |
| Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : No | | | |

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Information Notes II.

| | |
|---|-------------------------|
| Collection Period: | Feb 2025 |
| Payment Date: | 17/03/2025 |
| Interest Period (From/Until): | 17/02/2025 - 16/03/2025 |
| Number of Days of Interest Period: | 28 |
| EURIBOR: | 2,6190% |
| Currency: | EUR |
| Day Count Convention: | Actual/360 |

Interest Payments

| | Class A | Class B | Subordinated Loan |
|---|----------------|----------------|--------------------------|
| Total Interests Amount due for Interest Period: | 203.527,56€ | 45.267,96€ | 5.380,67€ |
| Paid interest: | 203.527,56€ | 45.267,96€ | 5.380,67€ |
| <u>Unpaid Interest:</u> | | | |
| Total unpaid interest amount beginning balance | 0,00€ | 0,00€ | 0,00€ |
| Total unpaid interest ending balance: | 0,00€ | 0,00€ | 0,00€ |

Principal Payments

| | Class A | Class B | Subordinated Loan |
|--|-----------------|----------------|--------------------------|
| Class Initial Aggregate Note Principal Amount (Issue Date): | 691.800.000,00€ | 58.200.000,00€ | 3.459.000,00€ |
| Aggregate Outstanding Note Principal Amount (previous Payment Date): | 78.848.931,91€ | 58.200.000,00€ | 3.459.000,00€ |
| Principal Redemption: | 10.315.554,00€ | 0,00€ | 0,00€ |
| Aggregate Outstanding Note Principal Amount (current Payment Date): | 68.533.377,91€ | 58.200.000,00€ | 3.459.000,00€ |

Payments to Investor - Per Note

| | Class A | Class B | Subordinated Loan |
|------------------|----------------|----------------|--------------------------|
| Interest Paid: | 29,42€ | 77,78€ | NA |
| Principal Paid: | 1.491,12€ | 0,00€ | NA |
| Note Percentage: | 9,91% | 100,00% | NA |

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Issuer Accounts - C14

(i) Operating Account-C14

| | Value |
|---|----------------|
| Opening balance before application of Priority of Payments | 14.314.990,16€ |
| Less: amounts to be paid out according to the application of Priority of Payments | 14.314.990,16€ |
| Closing balance after application of Priority of Payments | 0,00€ |

(ii) General Reserve Account-C14

| | Value |
|---|---------------|
| General Reserve Required Amount | 3.459.000,00€ |
| Opening balance | 3.465.736,72€ |
| Less: amounts credited to the Operating Account-C14 | 3.465.736,72€ |
| Add: Top up according to the Pre-enforcement Priority of Payments | 3.459.000,00€ |
| Closing balance | 3.459.000,00€ |

(iii) Commingling Reserve Account-C14

| | |
|-----------------------------------|----|
| Commingling Reserve Trigger Event | No |
| Servicer Termination Event | No |

| | Value |
|--|-------|
| Commingling Reserve Required Amount | 0,00€ |
| Opening balance of the Commingling Reserve Account-C14 | 0,00€ |
| Add: Amounts credited to the Commingling Reserve Account-C14 | 0,00€ |
| Less: Withdrawal of amount credited to the Operating Account-C14 to cover Servicer Shortfall | 0,00€ |
| Less: Transfer of excess to Servicer | 0,00€ |
| Closing balance of the Commingling Reserve Account-C14 | 0,00€ |

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(iv) Set Off Reserve Account-C14

| | Value |
|---|-------|
| Set Off Reserve Required Amount | 0,00€ |
| Opening balance | 0,00€ |
| Add: Amount credited to Set Off Reserve Account-C14 | 0,00€ |
| Less: Amount credited to the Operating Account-C14 to cover set-off risk | 0,00€ |
| Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller | 0,00€ |
| Closing balance | 0,00€ |

| Aggregate Outstanding Loan Principal Amount | Number of Borrowers with deposits | Set-Off Exposure |
|---|-----------------------------------|------------------|
| 126.733.377,91 | 0 | 0,00€ |

| Set Off Exposure / Aggregate Outstanding Loan Principal Amount at | Set Off Reserve Trigger | Trigger Breached (Yes/No) |
|---|-------------------------|---------------------------|
| 0,00% | 0,50% | No |

(v) Swap Collateral Account-C14

Required Rating Trigger on Swap Counterparty Breached No

| | Value |
|---|-------|
| Opening balance | 0,00€ |
| Less: amounts paid out to the Swap Counterparty | 0,00€ |
| Add: Payments from Swap Counterparty | 0,00€ |
| Closing balance | 0,00€ |

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Swap Information

[Interest Rate Swap](#)

Swap Counterparty Provider

DZ BANK AG

Swap Termination Event

No

| | Amount (in EUR) |
|---|-----------------|
| Swap notional amount in EUR (Class A Notes) | €78.848.931,91 |
| Fixed rate | 0,3448% |
| Floating rate (EURIBOR) | 2,6190% |
| Paying Leg (Fixed) Swap | €21.145,53 |
| Receiving Leg (Floating) Swap | €160.615,27 |
| Net Swap Receipts | €139.469,74 |
| Net Swap Payments | €0,00 |

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

| | Amount (in EUR) |
|---|-----------------|
| A) Aggregate Outstanding Loan Principal Amount at previous Determination Date | 137.048.931,91 |
| B) Principal Collections | |
| Collections of Principal under the Performing Loan Receivables paid during the Collection Period | 7.808.310,56 |
| Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period | 2.348.929,49 |
| Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period | 0,00 |
| Repurchase Price due to repurchase obligation relating to the Collection Period | 0,00 |
| Total Principal Collections | 10.157.240,05 |
| C) Defaulted Amount | |
| Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period | 158.313,95 |
| D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date | 126.733.377,91 |
| E) Recovery Collections | |
| Total recoveries during the Collection Period in respect of Defaulted Loan Receivables | 195.969,24 |
| F) Interest Collections | |
| Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections | 356.574,41 |

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Available Distribution Amount

| | Amount (in EUR) |
|---|------------------------|
| (a) the Collections; | 10.709.783,70 |
| (b) the amount standing to the credit of the General Reserve Account-C14; | 3.465.736,72 |
| (c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date; | 139.469,74 |
| (d) the amount standing to the credit of the Commingling Reserve Account-C14 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall; | 0,00 |
| (e) the amount standing to the credit of the Set Off Reserve Account-C14, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller; | 0,00 |
| (f) any other amount standing to the credit of the Operating Account-C14, including any interest accrued on the Operating Account-C14 during the relevant Collection Period. | 0,00 |
| Available Distribution Amount | 14.314.990,16 |

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€137.048.931,91

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€126.733.377,91

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€126.733.377,91

Required Principal Redemption Amount

€10.315.554,00 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

| | Amount (in EUR) |
|--|-----------------|
| Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date) | 78.848.931,91 |
| Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date) | 58.200.000,00 |
| Required Principal Redemption Amount on current Payment Date | 10.315.554,00 |
| Class A Principal Redemption Amount | 10.315.554,00 |
| Class B Principal Redemption Amount | 0,00 |
| Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date) | 68.533.377,91 |
| Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date) | 58.200.000,00 |
| Sub-Loan Required Redemption Amount | 0,00 |

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

| | Amount Due | Amount Paid | Remaining Available Distribution | Shortfall to be paid on next Payment Date |
|---|----------------|----------------|----------------------------------|---|
| Available Distribution Amount | | | 14.314.990,16€ | |
| (a) first , any taxes owed by the Issuer; | 0,00€ | 0,00€ | 14.314.990,16€ | 0,00€ |
| (b) second , amounts due and payable to the Trustee; | 0,00€ | 0,00€ | 14.314.990,16€ | 0,00€ |
| (c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses; | 124.767,10€ | 124.767,10€ | 14.190.223,06€ | 0,00€ |
| (d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments); | 0,00€ | 0,00€ | 14.190.223,06€ | 0,00€ |
| (e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount; | 203.527,56€ | 203.527,56€ | 13.986.695,50€ | 0,00€ |
| (f) sixth , General Reserve Required Amount to the General Reserve Account-C14; | 3.459.000,00€ | 3.459.000,00€ | 10.527.695,50€ | 0,00€ |
| (g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 14 Notes is reduced to zero; | 10.315.554,00€ | 10.315.554,00€ | 212.141,50€ | 0,00€ |
| (h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount; | 45.267,96€ | 45.267,96€ | 166.873,54€ | 0,00€ |
| (i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 14 Notes is reduced to zero; | 0,00€ | 0,00€ | 166.873,54€ | 0,00€ |
| (j) tenth , any due and payable interest amount on the Subordinated Loan; | 5.380,67€ | 5.380,67€ | 161.492,87€ | 0,00€ |
| (k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero; | 0,00€ | 0,00€ | 161.492,87€ | 0,00€ |
| (l) twelfth , any indemnity payments to any party under the Transaction 14 Documents; | 0,00€ | 0,00€ | 161.492,87€ | 0,00€ |
| (m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and | 0,00€ | 0,00€ | 161.492,87€ | 0,00€ |
| (n) fourteenth , the Final Success Fee to the Seller. | 0,00€ | 161.492,87€ | 0,00€ | 0,00€ |

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Credit Enhancement and Risk Retention according to Article 405 CRR

| Credit Enhancement at Issue Date: | Value (in €) | Credit Enhancement (in €) | Credit Enhancement (in %) |
|---|----------------|---------------------------|---------------------------|
| Class A Notes | 691.800.000,00 | 61.659.000,00 | 8,22 |
| Class B Notes | 58.200.000,00 | 3.459.000,00 | 0,46 |
| Sub Loan | 3.459.000,00 | | |
| Current Credit Enhancement: | | | |
| Class A Notes | 68.533.377,91 | 61.659.000,00 | 48,65% |
| Class B Notes | 58.200.000,00 | 3.459.000,00 | 2,73% |
| Sub Loan | 3.459.000,00 | | |
| Retention of Net Economic Interest | | | |
| Aggregate Outstanding Note Principal Amount (Class B Notes) | | 58.200.000,00 | |
| Outstanding Amount Sub Loan | | 3.459.000,00 | |
| Retention by MBB | | 61.659.000,00 | 48,65% |

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

| Collection Period | Performing | Number of instalments in arrears | | | | | |
|-------------------|------------|----------------------------------|-------|-------|-------|-------|-------|
| | | 1 | 2 | 3 | 4 | 5 | 6 |
| Apr - 22 | 99,36% | 0,60% | 0,04% | 0,00% | 0,00% | 0,00% | 0,00% |
| May - 22 | 99,19% | 0,72% | 0,07% | 0,02% | 0,00% | 0,00% | 0,00% |
| June - 22 | 98,93% | 0,91% | 0,09% | 0,04% | 0,02% | 0,00% | 0,00% |
| July - 22 | 98,98% | 0,90% | 0,07% | 0,03% | 0,01% | 0,00% | 0,00% |
| Aug - 22 | 98,95% | 0,90% | 0,09% | 0,03% | 0,03% | 0,00% | 0,00% |
| Sept - 22 | 98,72% | 1,03% | 0,17% | 0,04% | 0,01% | 0,02% | 0,01% |
| Oct - 22 | 98,70% | 1,03% | 0,18% | 0,06% | 0,02% | 0,00% | 0,01% |
| Nov - 22 | 98,69% | 1,03% | 0,18% | 0,06% | 0,03% | 0,00% | 0,01% |
| Dec - 22 | 98,77% | 0,89% | 0,19% | 0,09% | 0,04% | 0,03% | 0,00% |
| Jan - 23 | 98,55% | 1,16% | 0,16% | 0,08% | 0,02% | 0,02% | 0,01% |
| Feb - 23 | 98,50% | 1,15% | 0,18% | 0,09% | 0,06% | 0,01% | 0,01% |
| Mar - 23 | 98,56% | 1,12% | 0,19% | 0,06% | 0,05% | 0,02% | 0,00% |
| Apr - 23 | 98,46% | 1,21% | 0,17% | 0,09% | 0,03% | 0,03% | 0,00% |
| May - 23 | 98,27% | 1,30% | 0,26% | 0,08% | 0,04% | 0,02% | 0,03% |
| June - 23 | 98,39% | 1,23% | 0,22% | 0,09% | 0,04% | 0,02% | 0,01% |
| July - 23 | 97,88% | 1,66% | 0,28% | 0,08% | 0,07% | 0,02% | 0,01% |
| Aug - 23 | 98,14% | 1,32% | 0,33% | 0,11% | 0,06% | 0,03% | 0,01% |
| Sept - 23 | 98,18% | 1,19% | 0,32% | 0,18% | 0,06% | 0,03% | 0,04% |
| Oct - 23 | 98,00% | 1,42% | 0,31% | 0,13% | 0,10% | 0,02% | 0,03% |
| Nov - 23 | 97,78% | 1,65% | 0,28% | 0,14% | 0,09% | 0,04% | 0,02% |
| Dec - 23 | 97,83% | 1,50% | 0,37% | 0,18% | 0,08% | 0,02% | 0,01% |
| Jan - 24 | 97,63% | 1,52% | 0,52% | 0,18% | 0,10% | 0,03% | 0,01% |
| Feb - 24 | 97,65% | 1,48% | 0,40% | 0,31% | 0,13% | 0,02% | 0,00% |
| Mar - 24 | 97,50% | 1,66% | 0,38% | 0,25% | 0,11% | 0,08% | 0,02% |
| Apr - 24 | 97,42% | 1,58% | 0,57% | 0,17% | 0,15% | 0,04% | 0,06% |

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| | | | | | | | |
|-----------|--------|-------|-------|-------|-------|-------|-------|
| May - 24 | 97,75% | 1,33% | 0,43% | 0,26% | 0,11% | 0,09% | 0,04% |
| June - 24 | 97,56% | 1,66% | 0,34% | 0,19% | 0,13% | 0,07% | 0,06% |
| July - 24 | 97,67% | 1,58% | 0,40% | 0,11% | 0,12% | 0,08% | 0,03% |
| Aug - 24 | 97,26% | 1,93% | 0,50% | 0,16% | 0,05% | 0,07% | 0,03% |
| Sept - 24 | 96,89% | 2,11% | 0,60% | 0,23% | 0,10% | 0,01% | 0,05% |
| Oct - 24 | 97,23% | 1,68% | 0,50% | 0,39% | 0,15% | 0,05% | 0,00% |
| Nov - 24 | 96,66% | 2,01% | 0,67% | 0,31% | 0,27% | 0,08% | 0,01% |
| Dec - 24 | 96,16% | 2,45% | 0,65% | 0,36% | 0,15% | 0,18% | 0,06% |
| Jan - 25 | 96,42% | 1,98% | 0,76% | 0,43% | 0,25% | 0,04% | 0,12% |
| Feb - 25 | 96,76% | 1,94% | 0,47% | 0,50% | 0,15% | 0,10% | 0,04% |

Investor Notification:

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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| Delinquency profile of the Aggregate Outstanding Loan Principal Amount | Loan type | Previous Determination Date | | | Current Determination Date | | |
|--|----------------------------|-----------------------------|---------------------|---|----------------------------|---------------------|---|
| | | in EUR | Number of Contracts | in % of Aggregate Outstanding Loan Principal Amount | in EUR | Number of Contracts | in % of Aggregate Outstanding Loan Principal Amount |
| 0 (Performing) | Standard Financing | 10,543,640.85 | 2.221 | 7,69% | 9.510.353,40 | 2.088 | 7,50% |
| | Plus 3 Financing | 107,010,734.19 | 5.523 | 78,08% | 99.674.386,25 | 5.188 | 78,65% |
| | Final Instalment Financing | 14,591,781.20 | 1.039 | 10,65% | 13.440.992,80 | 976 | 10,61% |
| 1 | Standard Financing | 228,131.31 | 46 | 0,17% | 139.442,28 | 27 | 0,11% |
| | Plus 3 Financing | 2,133,750.07 | 99 | 1,56% | 1.869.597,35 | 95 | 1,48% |
| | Final Instalment Financing | 348,814.52 | 25 | 0,25% | 445.119,25 | 26 | 0,35% |
| 2 | Standard Financing | 40,742.36 | 7 | 0,03% | 1.723,56 | 3 | 0,00% |
| | Plus 3 Financing | 974,816.66 | 46 | 0,71% | 519.148,30 | 25 | 0,41% |
| | Final Instalment Financing | 24,342.01 | 3 | 0,02% | 79.393,20 | 6 | 0,06% |
| 3 | Standard Financing | 1,201.81 | 1 | 0,00% | 11.118,51 | 3 | 0,01% |
| | Plus 3 Financing | 551,285.74 | 25 | 0,40% | 602.567,00 | 28 | 0,48% |
| | Final Instalment Financing | 30,303.90 | 6 | 0,02% | 23.934,61 | 2 | 0,02% |
| 4 | Standard Financing | 9,194.39 | 2 | 0,01% | 1.201,81 | 1 | 0,00% |
| | Plus 3 Financing | 280,986.64 | 14 | 0,21% | 189.381,80 | 13 | 0,15% |
| | Final Instalment Financing | 47,044.57 | 5 | 0,03% | 532,56 | 2 | 0,00% |
| 5 | Standard Financing | 5,484.52 | 2 | 0,00% | 3.520,14 | 1 | 0,00% |
| | Plus 3 Financing | 45,251.17 | 4 | 0,03% | 113.769,99 | 6 | 0,09% |
| | Final Instalment Financing | 10,588.09 | 1 | 0,01% | 10.364,55 | 1 | 0,01% |
| 6 | Standard Financing | 0.00 | 0 | 0,00% | 5.484,52 | 2 | 0,00% |
| | Plus 3 Financing | 163,577.44 | 5 | 0,12% | 45.251,17 | 4 | 0,04% |
| | Final Instalment Financing | 7,260.47 | 1 | 0,01% | 0,00 | 0 | 0,00% |

Silver Arrow S.A., Compartment 14

Period No: 35

Defaulted Amounts

| Collection Period | Number of Defaulted Loan Agreements in Collection Period | Defaulted Amounts in Collection Period | Cumulative Defaulted Amounts since Cut-Off Date | Cumulative Default Ratio | Recovery Amount in Collection | Cumulative Recovery Amount | Cumulative Recovery Rate |
|-------------------|--|--|---|--------------------------|-------------------------------|----------------------------|--------------------------|
| Apr - 22 | 8 | 232.680,49 | 232.680,49 | 0,03 | 76.895,63 | 76.895,63 | 33,05 |
| May - 22 | 2 | 8.604,72 | 241.285,21 | 0,03 | -73.171,17 | 3.724,46 | 1,54 |
| June - 22 | 2 | 45.874,11 | 287.159,32 | 0,04 | 141.905,70 | 145.630,16 | 50,71 |
| July - 22 | 7 | 257.998,68 | 545.158,00 | 0,07 | 28.707,26 | 174.337,42 | 31,98 |
| Aug - 22 | 6 | 185.014,80 | 730.172,80 | 0,10 | 164.579,46 | 338.916,88 | 46,42 |
| Sept - 22 | 8 | 90.157,70 | 820.330,50 | 0,11 | 73.836,46 | 412.753,34 | 50,32 |
| Oct - 22 | 8 | 168.965,65 | 989.296,15 | 0,13 | 45.387,25 | 458.140,59 | 46,31 |
| Nov - 22 | 14 | 292.373,55 | 1.281.669,70 | 0,17 | 17.543,13 | 475.683,72 | 37,11 |
| Dec - 22 | 7 | 176.581,95 | 1.458.251,65 | 0,19 | 38.041,81 | 513.725,53 | 35,23 |
| Jan - 23 | 22 | 396.063,14 | 1.854.314,79 | 0,25 | 162.129,00 | 675.854,53 | 36,45 |
| Feb - 23 | 5 | 58.461,51 | 1.912.776,30 | 0,26 | 60.610,82 | 736.465,35 | 38,50 |
| Mar - 23 | 21 | 395.719,93 | 2.308.496,23 | 0,31 | 108.260,41 | 844.725,76 | 36,59 |
| Apr - 23 | 6 | 98.539,96 | 2.407.036,19 | 0,32 | 175.061,11 | 1.019.786,87 | 42,37 |
| May - 23 | 4 | 51.746,63 | 2.458.782,82 | 0,33 | 118.613,25 | 1.138.400,12 | 46,30 |
| June - 23 | 18 | 353.057,94 | 2.811.840,76 | 0,37 | 195.242,02 | 1.333.642,14 | 47,43 |
| July - 23 | 7 | 135.567,76 | 2.947.408,52 | 0,39 | 139.064,30 | 1.472.706,44 | 49,97 |
| Aug - 23 | 20 | 350.912,73 | 3.298.321,25 | 0,44 | 167.232,06 | 1.639.938,50 | 49,72 |
| Sept - 23 | 13 | 214.471,77 | 3.512.793,02 | 0,47 | 69.354,73 | 1.709.293,23 | 48,66 |
| Oct - 23 | 16 | 339.832,11 | 3.852.625,13 | 0,51 | 183.157,22 | 1.892.450,45 | 49,12 |
| Nov - 23 | 11 | 233.016,56 | 4.085.641,69 | 0,54 | 271.778,45 | 2.164.228,90 | 52,97 |
| Dec - 23 | 10 | 266.803,24 | 4.352.444,93 | 0,58 | 79.092,74 | 2.243.321,64 | 51,54 |
| Jan - 24 | 8 | 217.356,81 | 4.569.801,74 | 0,61 | 360.685,94 | 2.604.007,58 | 56,98 |

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | | |
|-----------|----|------------|--------------|------|------------|--------------|-------|
| Feb - 24 | 11 | 241.929,01 | 4.811.730,75 | 0,64 | 128.254,08 | 2.732.261,66 | 56,78 |
| Mar - 24 | 12 | 144.325,99 | 4.956.056,74 | 0,66 | 184.928,95 | 2.917.190,61 | 58,86 |
| Apr - 24 | 12 | 222.719,70 | 5.178.776,44 | 0,69 | 234.748,28 | 3.151.938,89 | 60,86 |
| May - 24 | 15 | 282.459,33 | 5.461.235,77 | 0,73 | 152.899,25 | 3.304.838,14 | 60,51 |
| June - 24 | 16 | 289.072,94 | 5.750.308,71 | 0,77 | 242.047,26 | 3.546.885,40 | 61,68 |
| July - 24 | 18 | 286.330,78 | 6.036.639,49 | 0,80 | 329.864,88 | 3.876.750,28 | 64,22 |
| Aug - 24 | 10 | 164.965,44 | 6.201.604,93 | 0,83 | 184.200,70 | 4.060.950,98 | 65,48 |
| Sept - 24 | 9 | 236.809,46 | 6.438.414,39 | 0,86 | 201.264,76 | 4.262.215,74 | 66,20 |
| Oct - 24 | 10 | 89.753,25 | 6.528.167,64 | 0,87 | 232.716,66 | 4.494.932,40 | 68,85 |
| Nov - 24 | 12 | 190.222,61 | 6.718.390,25 | 0,90 | 166.812,17 | 4.661.744,57 | 69,39 |
| Dec - 24 | 9 | 88.171,81 | 6.806.562,06 | 0,91 | 96.083,93 | 4.757.828,50 | 69,90 |
| Jan - 25 | 11 | 210.786,12 | 7.017.348,18 | 0,94 | 111.397,00 | 4.869.225,50 | 69,39 |
| Feb - 25 | 5 | 158.313,95 | 7.175.662,13 | 0,96 | 195.969,24 | 5.065.194,74 | 70,59 |

| Loan Type | Vehicle Type | Defaulted Amounts during Collection Period | Cumulative Defaulted Amounts since the Cut-Off Date | Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off | Cumulative Recovery Collections in % of Cumulative Defaulted Amount |
|----------------------------|--------------|--|---|--|---|
| Standard Financing | New | 0,25 | 428.633,17 | 0,06% | 89,29% |
| | Used | 0,70 | 641.577,01 | 0,09% | 74,61% |
| Plus 3 Financing | New | 0,63 | 1.952.682,88 | 0,26% | 67,42% |
| | Used | 151.051,34 | 3.054.156,69 | 0,41% | 71,25% |
| Final Instalment Financing | New | 0,12 | 329.196,74 | 0,04% | 39,75% |
| | Used | 7,260.91 | 769.415,64 | 0,10% | 75,43% |
| Total | | 158.313,95 | 7.175.662,13 | 0,96% | 70,59% |

Silver Arrow S.A., Compartment 14

Period No: 35

Recoveries (per Monthly Period)

| Monthly Period of Default | Number of Defaulted Loan Agreements in the Monthly Period | Defaulted Amounts in Monthly Period | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 |
|---------------------------|---|-------------------------------------|------------|------------|------------|------------|-----------|------------|-----------|-----------|-----------|-----------|
| Apr - 22 | 8,00 | 232.680,49 | 76,895.63 | -73,171.17 | 141,868.55 | 4,163.35 | 8,211.89 | 45,925.04 | 12,985.07 | 216.03 | 87.84 | 87.84 |
| May - 22 | 2,00 | 8.604,72 | 0.00 | 0.00 | 1,729.39 | 8,120.00 | 0.00 | 0.00 | -382.38 | 0.00 | 0.00 | 0.00 |
| June - 22 | 2,00 | 45.874,11 | 37.15 | 992.52 | 17,434.47 | 500.15 | 496.26 | 490.00 | 490.00 | 490.00 | 990.00 | 500.00 |
| July - 22 | 7,00 | 257.998,68 | 21,822.00 | 130,399.00 | 26,223.77 | -10,110.69 | 0.00 | 0.00 | 8,426.14 | 0.00 | 0.00 | 0.00 |
| Aug - 22 | 6,00 | 185.014,80 | 414.10 | 2,299.88 | 32,338.94 | 896.02 | 896.02 | 26,942.74 | -3,262.70 | 22,296.16 | 341.02 | 1,461.02 |
| Sept - 22 | 8,00 | 90.157,70 | -1,112.38 | 9,313.27 | 17,646.25 | 0.00 | 20,212.31 | 23,173.19 | 12,735.81 | -9,832.34 | 0.00 | 128.12 |
| Oct - 22 | 8,00 | 168.965,65 | 364.40 | 473.92 | 20,412.14 | 33,962.75 | 0.00 | 4.55 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nov - 22 | 14,00 | 292.373,55 | -1,796.71 | 16,385.55 | 68,224.05 | 25,804.71 | 25,270.00 | 21,210.07 | 6,187.42 | 15,999.67 | 22,475.38 | -5,783.30 |
| Dec - 22 | 7,00 | 176.581,95 | -229.74 | 2,203.34 | 13,799.89 | 46,839.60 | 10,786.41 | 1,803.34 | 28,555.00 | 971.35 | 901.67 | 901.67 |
| Jan - 23 | 22,00 | 396.063,14 | 1,579.83 | 533.43 | 2,657.37 | 87,488.78 | 40,477.07 | 23,926.37 | 8,535.12 | 25,350.22 | 1,571.00 | 2,370.21 |
| Feb - 23 | 5,00 | 58.461,51 | -515.54 | 122.98 | 24,172.49 | 19,458.37 | 4,607.50 | 0.00 | 18,988.93 | -2,634.50 | -3,675.11 | 0.00 |
| Mar - 23 | 21,00 | 395.719,93 | -2,253.90 | 40,451.17 | 48,189.96 | 77,693.37 | 14,795.62 | 10,305.51 | 56,917.09 | 47,742.37 | 295.78 | 179.47 |
| Apr - 23 | 6,00 | 98.539,96 | -144.33 | 178.89 | 52,662.66 | 178.89 | 7,974.60 | 178.89 | 535.79 | 2,581.28 | 0.00 | 536.67 |
| May - 23 | 4,00 | 51.746,63 | 269.34 | 13,818.00 | 6,824.34 | 0.00 | 8,669.00 | 0.00 | 17,616.61 | 0.00 | -796.65 | 92.50 |
| June - 23 | 18,00 | 353.057,94 | -23,870.67 | 81,850.09 | 71,433.71 | 580.58 | 580.58 | 107,671.75 | 70.65 | 478.77 | 0.00 | 9,400.00 |
| July - 23 | 7,00 | 135.567,76 | 508.71 | 11,126.42 | 0.00 | 22,728.13 | 2,212.38 | 0.00 | 23,336.00 | 0.00 | 23,612.00 | 4,003.47 |
| Aug - 23 | 20,00 | 350.912,73 | 3,908.78 | 4,438.85 | 64,018.58 | 10,998.22 | 19,331.66 | 52,749.12 | 35,209.49 | 19,328.76 | 4,965.76 | 19,826.37 |
| Sept - 23 | 13,00 | 214.471,77 | 441.39 | 44,873.70 | 27,546.18 | -7,713.81 | 53,604.00 | 0.00 | 26,826.99 | 0.00 | 13,534.69 | 18,198.97 |
| Oct - 23 | 16,00 | 339.832,11 | 1,431.55 | 111,551.19 | 25,101.96 | 21,079.88 | -366.56 | 37,113.66 | 24,900.00 | -2,106.23 | 11,192.42 | 0.00 |
| Nov - 23 | 11,00 | 233.016,56 | -189.88 | 14,315.47 | 81,807.85 | 7,234.00 | 18,929.48 | 0.00 | 2,779.36 | 14,333.00 | 106.20 | 590.00 |
| Dec - 23 | 10,00 | 266.803,24 | 20,821.93 | 14,438.16 | 30,040.89 | 3,622.24 | 13,823.25 | 28,182.20 | 69,327.02 | 1,111.24 | 1,111.09 | 1,113.64 |

Mercedes-Benz Bank

Calculation Date: Mar 13, 2025
 Payment Date: Mar 17, 2025
 Collection Period: Feb 01, 2025 - Feb 28, 2025
 Interest Period: Feb 17, 2025 - Mar 16, 2025

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | | | | | | | |
|-----------|-------|------------|-----------|-----------|-----------|------------|-----------|-----------|------------|------------|--------|-----------|
| Jan - 24 | 8,00 | 217.356,81 | 92,061.61 | 1,514.43 | 8,661.31 | 31,838.81 | -22.12 | 366.47 | 65,545.61 | 0.00 | 0.00 | 0.00 |
| Feb - 24 | 11,00 | 241.929,01 | 11.99 | 32,644.96 | 31,102.05 | 393.55 | 35,730.02 | 50,793.82 | 6,367.19 | 0.00 | 269.11 | 0.00 |
| Mar - 24 | 12,00 | 144.325,99 | 559.71 | 61,479.53 | 0.00 | 5,095.16 | 0.00 | 39,409.23 | 30,539.72 | -25,070.16 | 0.00 | -741.70 |
| Apr - 24 | 12,00 | 222.719,70 | 15,614.08 | 35,628.70 | 1,700.00 | 53,658.19 | 3,945.92 | 24,138.28 | 16,057.57 | 38,614.88 | 639.20 | 6,829.24 |
| May - 24 | 15,00 | 282.459,33 | 26,989.00 | 13,262.69 | 30,542.15 | 1,018.43 | 55,900.42 | 58,832.80 | 24,881.25 | 20,621.79 | 0.00 | -3,589.23 |
| June - 24 | 16,00 | 289.072,94 | 10,211.26 | 94,505.93 | 86,479.86 | -10,353.63 | 47,620.60 | 29,788.35 | 11,391.76 | 7,957.63 | 0.00 | |
| July - 24 | 18,00 | 286.330,78 | 468.66 | 8,883.16 | 32,041.73 | 25,896.97 | 37,694.98 | 22,932.60 | -30,272.97 | 54,129.74 | | |
| Aug - 24 | 10,00 | 164.965,44 | 3,750.81 | 55,876.98 | 802.11 | 550.00 | 25,535.72 | 14,999.99 | 126.59 | | | |
| Sept - 24 | 9,00 | 236.809,46 | 491.52 | 18,354.17 | 16,584.53 | 5,766.31 | 14,442.31 | 128.54 | | | | |
| Oct - 24 | 10,00 | 89.753,25 | 379.29 | 8,403.86 | 1,922.78 | 40,098.88 | 12,415.71 | | | | | |
| Nov - 24 | 12,00 | 190.222,61 | -854.80 | 0.00 | 4,000.00 | 64,169.49 | | | | | | |
| Dec - 24 | 9,00 | 88.171,81 | 55.22 | 6,100.00 | 0.00 | | | | | | | |
| Jan - 25 | 11,00 | 210.786,12 | 24,822.74 | 37,481.64 | | | | | | | | |
| Feb - 25 | 5,00 | 158.313,95 | 2,467.68 | | | | | | | | | |

Silver Arrow S.A., Compartment 14

Period No: 35

Recoveries (per Monthly Period)

| Monthly Period of Default | Number of Defaulted Loan Agreements in the Monthly Period | Defaulted Amounts in Monthly Period | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 |
|---------------------------|---|-------------------------------------|-----------|-----------|-----------|------------|-----------|-----------|-----------|----------|-----------|----------|
| Apr - 22 | 8 | 232,680.49 | 87.84 | 87.84 | 87.84 | 87.84 | 87.84 | 87.84 | 87.84 | 87.84 | 87.84 | 97.84 |
| May - 22 | 2 | 8,604.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| June - 22 | 2 | 45,874.11 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 500.00 | 600.00 | 600.00 | 600.00 |
| July - 22 | 7 | 257,998.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Aug - 22 | 6 | 185,014.80 | 1,134.16 | 341.02 | 1,461.02 | 906.02 | 906.02 | 341.02 | -223.98 | 341.02 | 30,145.20 | 341.02 |
| Sept - 22 | 8 | 90,157.70 | 1,995.94 | 72.56 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Oct - 22 | 8 | 168,965.65 | 20,904.10 | -3,203.10 | 0.00 | -10,450.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Nov - 22 | 14 | 292,373.55 | 0.00 | 0.00 | 4.96 | 4,118.61 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Dec - 22 | 7 | 176,581.95 | 1,057.56 | 901.67 | 2,444.18 | 901.67 | 901.67 | 901.67 | 0.00 | 1,803.34 | 901.67 | 0.00 |
| Jan - 23 | 22 | 396,063.14 | 0.00 | 46.60 | 0.00 | 22,600.00 | 0.00 | 26,932.45 | 1,961.33 | 0.00 | 0.00 | 0.00 |
| Feb - 23 | 5 | 58,461.51 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Mar - 23 | 21 | 395,719.93 | 19,450.00 | 182.63 | 1,050.00 | -909.16 | 0.00 | 0.00 | 0.00 | 5,520.00 | 0.00 | 0.00 |
| Apr - 23 | 6 | 98,539.96 | 0.00 | 178.89 | 178.89 | 178.89 | 178.89 | 178.89 | 178.89 | 178.89 | 11,227.78 | 178.89 |
| May - 23 | 4 | 51,746.63 | 1,060.42 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| June - 23 | 18 | 353,057.94 | 18,900.00 | 1,021.12 | 20,185.44 | 23.14 | 0.00 | 230.16 | 28,094.67 | 561.89 | 8,304.18 | 2,233.00 |
| July - 23 | 7 | 135,567.76 | 0.00 | 0.00 | 32,851.00 | 0.00 | 0.00 | 0.00 | -7,092.97 | 0.00 | -1,558.37 | 0.00 |
| Aug - 23 | 20 | 350,912.73 | 40,313.23 | 80.05 | 1,804.68 | -1,240.88 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Sept - 23 | 13 | 214,471.77 | 0.00 | 2,551.53 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Oct - 23 | 16 | 339,832.11 | 198.90 | 0.00 | 45,491.72 | 1,749.82 | 0.00 | 0.00 | 0.00 | | | |
| Nov - 23 | 11 | 233,016.56 | -357.08 | 1,022.32 | 10,583.42 | 0.00 | 14,300.00 | 0.00 | | | | |
| Dec - 23 | 10 | 266,803.24 | 2,851.14 | 1,113.57 | 1,113.57 | 6,225.43 | 2,085.42 | | | | | |

Mercedes-Benz Bank

Calculation Date: Mar 13, 2025
Payment Date: Mar 17, 2025
Collection Period: Feb 01, 2025 - Feb 28, 2025
Interest Period: Feb 17, 2025 - Mar 16, 2025

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | | | | | | | | |
|-----------|----|------------|------------|--------|----------|--------|--|--|--|--|--|--|--|
| Jan - 24 | 8 | 217,356.81 | 0.00 | 0.00 | 1,376.14 | 560.09 | | | | | | | |
| Feb - 24 | 11 | 241,929.01 | -10,612.70 | 0.00 | 0.00 | | | | | | | | |
| Mar - 24 | 12 | 144,325.99 | -1,005.27 | 138.44 | | | | | | | | | |
| Apr - 24 | 12 | 222,719.70 | 24,660.00 | | | | | | | | | | |
| May - 24 | 15 | 282,459.33 | | | | | | | | | | | |
| June - 24 | 16 | 289,072.94 | | | | | | | | | | | |
| July - 24 | 18 | 286,330.78 | | | | | | | | | | | |
| Aug - 24 | 10 | 164,965.44 | | | | | | | | | | | |
| Sept - 24 | 9 | 236,809.46 | | | | | | | | | | | |
| Oct - 24 | 10 | 89,753.25 | | | | | | | | | | | |
| Nov - 24 | 12 | 190,222.61 | | | | | | | | | | | |
| Dec - 24 | 9 | 88,171.81 | | | | | | | | | | | |
| Jan - 25 | 11 | 210,786.12 | | | | | | | | | | | |
| Feb - 25 | 5 | 158,313.95 | | | | | | | | | | | |

Silver Arrow S.A., Compartment 14

Period No: 35

Recoveries (per Monthly Period)

| Monthly Period of Default | Number of Defaulted Loan Agreements in the Monthly Period | Defaulted Amounts in Monthly Period | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 |
|---------------------------|---|-------------------------------------|-----------|-----------|--------|--------|-----------|-----------|----------|-----------|------|--------|
| Apr - 22 | 8 | 232,680.49 | 0.00 | 97.84 | 87.84 | 97.84 | 31.27 | 21,688.03 | 0.00 | 0.00 | 0.00 | 0.00 |
| May - 22 | 2 | 8,604.72 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| June - 22 | 2 | 45,874.11 | 600.00 | 600.00 | 700.00 | 700.00 | 700.00 | 0.00 | 7,100.21 | 10,000.00 | 0.00 | 0.00 |
| July - 22 | 7 | 257,998.68 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Aug - 22 | 6 | 185,014.80 | 1,187.88 | 341.02 | 351.02 | 0.00 | 15,290.80 | 0.00 | -15.10 | 0.00 | 0.00 | 0.00 |
| Sept - 22 | 8 | 90,157.70 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 293.46 |
| Oct - 22 | 8 | 168,965.65 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| Nov - 22 | 14 | 292,373.55 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Dec - 22 | 7 | 176,581.95 | 0.00 | 2,705.01 | 901.67 | 901.67 | 901.67 | 901.67 | 901.67 | | | |
| Jan - 23 | 22 | 396,063.14 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | |
| Feb - 23 | 5 | 58,461.51 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | |
| Mar - 23 | 21 | 395,719.93 | 3,152.83 | -3,099.41 | -53.42 | 0.00 | | | | | | |
| Apr - 23 | 6 | 98,539.96 | 11,352.94 | 0.00 | 0.00 | | | | | | | |
| May - 23 | 4 | 51,746.63 | 0.00 | 0.00 | | | | | | | | |
| June - 23 | 18 | 353,057.94 | 0.00 | | | | | | | | | |
| July - 23 | 7 | 135,567.76 | | | | | | | | | | |
| Aug - 23 | 20 | 350,912.73 | | | | | | | | | | |
| Sept - 23 | 13 | 214,471.77 | | | | | | | | | | |
| Oct - 23 | 16 | 339,832.11 | | | | | | | | | | |
| Nov - 23 | 11 | 233,016.56 | | | | | | | | | | |
| Dec - 23 | 10 | 266,803.24 | | | | | | | | | | |

Mercedes-Benz Bank

Calculation Date: Mar 13, 2025
Payment Date: Mar 17, 2025
Collection Period: Feb 01, 2025 - Feb 28, 2025
Interest Period: Feb 17, 2025 - Mar 16, 2025

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | | | | | | | | |
|-----------|----|------------|--|--|--|--|--|--|--|--|--|--|--|
| Jan - 24 | 8 | 217,356.81 | | | | | | | | | | | |
| Feb - 24 | 11 | 241,929.01 | | | | | | | | | | | |
| Mar - 24 | 12 | 144,325.99 | | | | | | | | | | | |
| Apr - 24 | 12 | 222,719.70 | | | | | | | | | | | |
| May - 24 | 15 | 282,459.33 | | | | | | | | | | | |
| June - 24 | 16 | 289,072.94 | | | | | | | | | | | |
| July - 24 | 18 | 286,330.78 | | | | | | | | | | | |
| Aug - 24 | 10 | 164,965.44 | | | | | | | | | | | |
| Sept - 24 | 9 | 236,809.46 | | | | | | | | | | | |
| Oct - 24 | 10 | 89,753.25 | | | | | | | | | | | |
| Nov - 24 | 12 | 190,222.61 | | | | | | | | | | | |
| Dec - 24 | 9 | 88,171.81 | | | | | | | | | | | |
| Jan - 25 | 11 | 210,786.12 | | | | | | | | | | | |
| Feb - 25 | 5 | 158,313.95 | | | | | | | | | | | |

Silver Arrow S.A., Compartment 14

Period No: 35

Recoveries (per Monthly Period)

| Monthly Period of Default | Number of Defaulted Loan Agreements in the Monthly Period | Defaulted Amounts in Monthly Period | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 |
|---------------------------|---|-------------------------------------|------|------|------|------|------|----|----|----|----|----|
| Apr - 22 | 8 | 232,680.49 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | |
| May - 22 | 2 | 8,604.72 | 0.00 | 0.00 | 0.00 | 0.00 | | | | | | |
| June - 22 | 2 | 45,874.11 | 0.00 | 0.00 | 0.00 | | | | | | | |
| July - 22 | 7 | 257,998.68 | 0.00 | 0.00 | | | | | | | | |
| Aug - 22 | 6 | 185,014.80 | 0.00 | | | | | | | | | |
| Sept - 22 | 8 | 90,157.70 | | | | | | | | | | |
| Oct - 22 | 8 | 168,965.65 | | | | | | | | | | |
| Nov - 22 | 14 | 292,373.55 | | | | | | | | | | |
| Dec - 22 | 7 | 176,581.95 | | | | | | | | | | |
| Jan - 23 | 22 | 396,063.14 | | | | | | | | | | |
| Feb - 23 | 5 | 58,461.51 | | | | | | | | | | |
| Mar - 23 | 21 | 395,719.93 | | | | | | | | | | |
| Apr - 23 | 6 | 98,539.96 | | | | | | | | | | |
| May - 23 | 4 | 51,746.63 | | | | | | | | | | |
| June - 23 | 18 | 353,057.94 | | | | | | | | | | |
| July - 23 | 7 | 135,567.76 | | | | | | | | | | |
| Aug - 23 | 20 | 350,912.73 | | | | | | | | | | |
| Sept - 23 | 13 | 214,471.77 | | | | | | | | | | |
| Oct - 23 | 16 | 339,832.11 | | | | | | | | | | |
| Nov - 23 | 11 | 233,016.56 | | | | | | | | | | |
| Dec - 23 | 10 | 266,803.24 | | | | | | | | | | |

Mercedes-Benz Bank

Calculation Date: Mar 13, 2025
Payment Date: Mar 17, 2025
Collection Period: Feb 01, 2025 - Feb 28, 2025
Interest Period: Feb 17, 2025 - Mar 16, 2025

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | | | | | | | | |
|-----------|----|------------|--|--|--|--|--|--|--|--|--|--|--|
| Jan - 24 | 8 | 217,356.81 | | | | | | | | | | | |
| Feb - 24 | 11 | 241,929.01 | | | | | | | | | | | |
| Mar - 24 | 12 | 144,325.99 | | | | | | | | | | | |
| Apr - 24 | 12 | 222,719.70 | | | | | | | | | | | |
| May - 24 | 15 | 282,459.33 | | | | | | | | | | | |
| June - 24 | 16 | 289,072.94 | | | | | | | | | | | |
| July - 24 | 18 | 286,330.78 | | | | | | | | | | | |
| Aug - 24 | 10 | 164,965.44 | | | | | | | | | | | |
| Sept - 24 | 9 | 236,809.46 | | | | | | | | | | | |
| Oct - 24 | 10 | 89,753.25 | | | | | | | | | | | |
| Nov - 24 | 12 | 190,222.61 | | | | | | | | | | | |
| Dec - 24 | 9 | 88,171.81 | | | | | | | | | | | |
| Jan - 25 | 11 | 210,786.12 | | | | | | | | | | | |
| Feb - 25 | 5 | 158,313.95 | | | | | | | | | | | |

Silver Arrow S.A., Compartment 14

Period No: 35

Amortisation Schedule

| Determination Date | Period Number | Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date | Pool factor in % | Current Aggregate Outstanding Loan Principal Amount | Pool factor in % | Scheduled Interest |
|--------------------|---------------|--|------------------|---|------------------|--------------------|
| 28-Feb-22 | 0 | 749.999.284,02 | 100,00% | 749.999.284,02 | 100,00% | 46.451.146,51 |
| 31-Mar-22 | 1 | 737.899.968,40 | 98,39% | 737.899.968,40 | 98,39% | 44.589.495,39 |
| 30-Apr-22 | 2 | 723.460.273,84 | 96,46% | 710.574.177,93 | 94,74% | 41.956.767,87 |
| 31-May-22 | 3 | 708.559.271,82 | 94,47% | 689.707.340,83 | 91,96% | 39.782.125,00 |
| 30-June-22 | 4 | 692.977.021,46 | 92,40% | 669.693.044,92 | 89,29% | 37.751.216,66 |
| 31-July-22 | 5 | 677.761.663,86 | 90,37% | 648.044.778,68 | 86,41% | 35.768.948,47 |
| 31-Aug-22 | 6 | 662.340.455,81 | 88,31% | 627.814.629,10 | 83,71% | 33.858.573,07 |
| 30-Sept-22 | 7 | 647.342.248,07 | 86,31% | 606.896.887,24 | 80,92% | 31.920.977,76 |
| 31-Oct-22 | 8 | 631.666.463,64 | 84,22% | 587.158.628,45 | 78,29% | 30.146.734,05 |
| 30-Nov-22 | 9 | 615.174.374,10 | 82,02% | 567.316.414,12 | 75,64% | 28.455.119,10 |
| 31-Dec-22 | 10 | 600.385.487,62 | 80,05% | 548.278.856,34 | 73,10% | 26.811.334,71 |
| 31-Jan-23 | 11 | 585.465.714,86 | 78,06% | 529.753.689,75 | 70,63% | 25.240.733,87 |
| 28-Feb-23 | 12 | 571.235.773,67 | 76,16% | 512.379.491,15 | 68,32% | 23.732.892,32 |
| 31-Mar-23 | 13 | 553.653.927,41 | 73,82% | 491.660.678,96 | 65,55% | 22.267.583,22 |
| 30-Apr-23 | 14 | 538.576.116,37 | 71,81% | 474.284.233,40 | 63,24% | 20.883.648,94 |
| 31-May-23 | 15 | 521.875.008,17 | 69,58% | 455.892.330,66 | 60,79% | 19.534.550,11 |
| 30-June-23 | 16 | 505.189.972,84 | 67,36% | 437.413.262,40 | 58,32% | 18.249.857,71 |
| 31-July-23 | 17 | 487.888.708,16 | 65,05% | 419.564.664,86 | 55,94% | 17.022.257,52 |
| 31-Aug-23 | 18 | 470.899.561,28 | 62,79% | 401.756.034,94 | 53,57% | 15.838.641,46 |
| 30-Sept-23 | 19 | 453.272.059,02 | 60,44% | 384.037.498,72 | 51,21% | 14.718.435,84 |
| 31-Oct-23 | 20 | 436.383.355,64 | 58,18% | 365.533.213,88 | 48,74% | 13.644.407,50 |
| 30-Nov-23 | 21 | 417.051.808,32 | 55,61% | 346.714.054,06 | 46,23% | 12.600.478,50 |
| 31-Dec-23 | 22 | 400.940.186,08 | 53,46% | 330.337.155,11 | 44,04% | 11.639.215,41 |

Mercedes-Benz Bank

Calculation Date: Mar 13, 2025
 Payment Date: Mar 17, 2025
 Collection Period: Feb 01, 2025 - Feb 28, 2025
 Interest Period: Feb 17, 2025 - Mar 16, 2025

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | |
|------------|----|----------------|--------|----------------|--------|---------------|
| 31-Jan-24 | 23 | 386.694.424,10 | 51,56% | 315.845.507,80 | 42,11% | 10.737.881,06 |
| 29-Feb-24 | 24 | 373.593.212,75 | 49,81% | 301.966.396,07 | 40,26% | 9.866.012,92 |
| 31-Mar-24 | 25 | 357.647.688,59 | 47,69% | 285.228.859,20 | 38,03% | 9.006.918,13 |
| 30-Apr-24 | 26 | 342.443.975,88 | 45,66% | 269.718.759,69 | 35,96% | 8.213.926,12 |
| 31-May-24 | 27 | 326.579.173,42 | 43,54% | 254.506.475,52 | 33,93% | 7.483.208,91 |
| 30-June-24 | 28 | 309.373.281,13 | 41,25% | 239.050.496,55 | 31,87% | 6.792.381,30 |
| 31-July-24 | 29 | 291.263.869,13 | 38,84% | 222.890.751,07 | 29,72% | 6.140.724,48 |
| 31-Aug-24 | 30 | 274.873.115,81 | 36,65% | 208.210.006,42 | 27,76% | 5.521.470,84 |
| 30-Sept-24 | 31 | 257.068.947,14 | 34,28% | 193.068.212,04 | 25,74% | 4.946.938,44 |
| 31-Oct-24 | 32 | 238.823.487,47 | 31,84% | 176.894.613,29 | 23,59% | 4.415.059,43 |
| 30-Nov-24 | 33 | 218.480.496,42 | 29,13% | 160.924.219,09 | 21,46% | 3.923.937,32 |
| 31-Dec-24 | 34 | 200.899.724,05 | 26,79% | 146.663.799,27 | 19,56% | 3.486.630,11 |
| 31-Jan-25 | 35 | 192.015.051,86 | 25,60% | 137.048.931,91 | 18,27% | 3.082.079,56 |
| 28-Feb-25 | 36 | 180.663.251,29 | 24,09% | 126.733.377,91 | 16,90% | 2.698.971,67 |
| 31-Mar-25 | 37 | 166.206.483,55 | 22,16% | 115.540.860,74 | 15,41% | 2.380.672,32 |
| 30-Apr-25 | 38 | 152.652.490,48 | 20,35% | 106.178.848,04 | 14,16% | 2.087.895,60 |
| 31-May-25 | 39 | 139.566.522,68 | 18,61% | 97.143.715,10 | 12,95% | 1.818.493,50 |
| 30-June-25 | 40 | 125.233.938,22 | 16,70% | 86.628.529,66 | 11,55% | 1.571.384,08 |
| 31-July-25 | 41 | 111.556.029,36 | 14,87% | 77.381.407,77 | 10,32% | 1.350.971,07 |
| 31-Aug-25 | 42 | 100.094.744,44 | 13,35% | 69.611.437,96 | 9,28% | 1.153.961,75 |
| 30-Sept-25 | 43 | 88.763.422,79 | 11,84% | 61.866.985,53 | 8,25% | 976.898,25 |
| 31-Oct-25 | 44 | 77.505.426,84 | 10,33% | 53.683.797,73 | 7,16% | 819.661,28 |
| 30-Nov-25 | 45 | 62.752.154,71 | 8,37% | 43.045.212,41 | 5,74% | 683.769,74 |
| 31-Dec-25 | 46 | 49.361.811,26 | 6,58% | 33.064.724,85 | 4,41% | 574.308,83 |
| 31-Jan-26 | 47 | 46.736.860,73 | 6,23% | 31.298.536,62 | 4,17% | 489.895,50 |
| 28-Feb-26 | 48 | 43.364.931,20 | 5,78% | 29.261.092,69 | 3,90% | 410.099,53 |
| 31-Mar-26 | 49 | 38.230.273,49 | 5,10% | 25.821.521,19 | 3,44% | 335.662,33 |

Silver Arrow S.A., Compartment 14

Period No: 35

| | | | | | | |
|------------|----|---------------|-------|---------------|-------|------------|
| 30-Apr-26 | 50 | 33.303.421,25 | 4,44% | 22.547.121,83 | 3,01% | 269.454,98 |
| 31-May-26 | 51 | 28.736.182,80 | 3,83% | 19.456.100,02 | 2,59% | 210.759,64 |
| 30-June-26 | 52 | 24.392.687,72 | 3,25% | 16.473.037,71 | 2,20% | 159.767,85 |
| 31-July-26 | 53 | 19.760.744,32 | 2,63% | 13.282.795,88 | 1,77% | 116.770,50 |
| 31-Aug-26 | 54 | 16.046.645,50 | 2,14% | 10.798.590,22 | 1,44% | 82.333,13 |
| 30-Sept-26 | 55 | 12.487.630,79 | 1,67% | 8.544.098,45 | 1,14% | 54.666,54 |
| 31-Oct-26 | 56 | 8.664.805,29 | 1,16% | 6.099.138,41 | 0,81% | 32.865,58 |
| 30-Nov-26 | 57 | 4.357.949,77 | 0,58% | 3.248.911,57 | 0,43% | 17.382,43 |
| 31-Dec-26 | 58 | 755.812,16 | 0,10% | 560.344,38 | 0,07% | 8.804,03 |
| 31-Jan-27 | 59 | 693.452,69 | 0,09% | 511.963,40 | 0,07% | 7.192,74 |
| 28-Feb-27 | 60 | 582.740,51 | 0,08% | 453.085,00 | 0,06% | 5.711,20 |
| 31-Mar-27 | 61 | 505.630,65 | 0,07% | 387.185,88 | 0,05% | 4.366,14 |
| 30-Apr-27 | 62 | 446.664,83 | 0,06% | 344.519,69 | 0,05% | 3.206,25 |
| 31-May-27 | 63 | 354.944,27 | 0,05% | 262.262,06 | 0,03% | 2.162,04 |
| 30-June-27 | 64 | 203.287,17 | 0,03% | 160.205,67 | 0,02% | 1.434,36 |
| 31-July-27 | 65 | 162.355,10 | 0,02% | 126.266,01 | 0,02% | 1.000,04 |
| 31-Aug-27 | 66 | 131.901,79 | 0,02% | 101.897,15 | 0,01% | 658,28 |
| 30-Sept-27 | 67 | 97.884,12 | 0,01% | 73.260,77 | 0,01% | 380,87 |
| 31-Oct-27 | 68 | 46.987,80 | 0,01% | 43.177,16 | 0,01% | 181,14 |
| 30-Nov-27 | 69 | 23.937,49 | 0,00% | 22.822,72 | 0,00% | 63,90 |
| 31-Dec-27 | 70 | 0,00 | 0,00% | 0,00 | 0,00% | |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

| Subportfolio | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|----------------------------|---|----------------|-----------------|----------------|
| New Commercial Amortizing | 2.908.949,74 | 2,30% | 445 | 5,24% |
| New Commercial Balloon | 18.223.326,60 | 14,38% | 728 | 8,57% |
| New Private Amortizing | 263.635,09 | 0,21% | 68 | 0,80% |
| New Private Balloon | 12.685.968,99 | 10,01% | 508 | 5,98% |
| Used Commercial Amortizing | 3.362.877,90 | 2,65% | 737 | 8,67% |
| Used Commercial Balloon | 19.639.768,62 | 15,50% | 1.111 | 13,07% |
| Used Private Amortizing | 3.137.381,49 | 2,48% | 875 | 10,30% |
| Used Private Balloon | 66.511.469,48 | 52,48% | 4.026 | 47,38% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

| Client Type | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|--------------|---|----------------|-----------------|----------------|
| Commercial | 44.134.922,86 | 34,83% | 3.021 | 35,55% |
| Private | 82.598.455,05 | 65,17% | 5.477 | 64,45% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

| Amortisation Type | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|-------------------|---|----------------|-----------------|----------------|
| Amortizing | 9.672.844,22 | 7,63% | 2.125 | 25,01% |
| Balloon | 117.060.533,69 | 92,37% | 6.373 | 74,99% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

| New / Used Vehicle | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|--------------------|---|----------------|-----------------|----------------|
| New | 34.081.880,42 | 26,89% | 1.749 | 20,58% |
| Used | 92.651.497,49 | 73,11% | 6.749 | 79,42% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

| Vehicle Type | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|-------------------|---|----------------|-----------------|----------------|
| MCC Smart - PKW | 1.812.455,72 | 1,43% | 364 | 4,28% |
| Mercedes-Benz PKW | 95.831.349,65 | 75,62% | 5.995 | 70,55% |
| Vans | 29.089.572,54 | 22,95% | 2.139 | 25,17% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

| Aggregate Outstanding Loan Principal Amount (in €) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|--|---|----------------|-----------------|----------------|
| 0,00 < x =< 10.000,00 | 14.558.486,99 | 11,49% | 3.055 | 35,95% |
| 10.000,00 < x =< 20.000,00 | 49.082.819,65 | 38,73% | 3.293 | 38,75% |
| 20.000,00 < x =< 30.000,00 | 35.529.740,61 | 28,04% | 1.472 | 17,32% |
| 30.000,00 < x =< 40.000,00 | 14.620.371,02 | 11,54% | 429 | 5,05% |
| 40.000,00 < x =< 50.000,00 | 6.776.599,94 | 5,35% | 155 | 1,82% |
| 50.000,00 < x =< 60.000,00 | 2.521.348,49 | 1,99% | 47 | 0,55% |
| 60.000,00 < x =< 70.000,00 | 1.290.666,54 | 1,02% | 20 | 0,24% |
| 70.000,00 < x =< 80.000,00 | 663.236,17 | 0,52% | 9 | 0,11% |
| 80.000,00 < x =< 90.000,00 | 673.764,55 | 0,53% | 8 | 0,09% |
| 90.000,00 < x =< 100.000,00 | 275.561,86 | 0,22% | 3 | 0,04% |
| 100.000,00 < x =< 110.000,00 | 624.502,07 | 0,49% | 6 | 0,07% |
| 110.000,00 < x =< 120.000,00 | 116.280,02 | 0,09% | 1 | 0,01% |
| 120.000,00 < x =< 130.000,00 | 0,00 | 0,00% | 0 | 0,00% |
| 130.000,00 < x =< 140.000,00 | 0,00 | 0,00% | 0 | 0,00% |
| > 140.000,00 | 0,00 | 0,00% | 0 | 0,00% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

| Statistics | |
|--|-------------|
| Minimum Outstanding Loan Principal Amount | €62,27 |
| Maximum Outstanding Loan Principal Amount | €116.280,02 |
| Average Outstanding Loan Principal Amount | €14.913,32 |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

| Aggregate Original Loan Principal Amount (in €) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|----------------|-----------------|----------------|
| 0,00 < x =< 10.000,00 | 698.047,34 | 0,55% | 274 | 3,22% |
| 10.000,00 < x =< 20.000,00 | 11.096.081,79 | 8,76% | 1.850 | 21,77% |
| 20.000,00 < x =< 30.000,00 | 36.067.167,01 | 28,46% | 2.929 | 34,47% |
| 30.000,00 < x =< 40.000,00 | 34.497.625,42 | 27,22% | 1.956 | 23,02% |
| 40.000,00 < x =< 50.000,00 | 18.742.059,12 | 14,79% | 789 | 9,28% |
| 50.000,00 < x =< 60.000,00 | 10.590.267,56 | 8,36% | 360 | 4,24% |
| 60.000,00 < x =< 70.000,00 | 6.221.252,98 | 4,91% | 171 | 2,01% |
| 70.000,00 < x =< 80.000,00 | 2.765.121,41 | 2,18% | 69 | 0,81% |
| 80.000,00 < x =< 90.000,00 | 2.160.966,48 | 1,71% | 44 | 0,52% |
| 90.000,00 < x =< 100.000,00 | 799.196,78 | 0,63% | 14 | 0,16% |
| 100.000,00 < x =< 110.000,00 | 720.307,66 | 0,57% | 11 | 0,13% |
| 110.000,00 < x =< 120.000,00 | 594.795,90 | 0,47% | 11 | 0,13% |
| 120.000,00 < x =< 130.000,00 | 536.729,82 | 0,42% | 7 | 0,08% |
| 130.000,00 < x =< 140.000,00 | 254.835,43 | 0,20% | 3 | 0,04% |
| > 140.000,00 | 988.923,21 | 0,78% | 10 | 0,12% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Statistics

| | |
|---|-------------|
| Minimum Aggregate Original Loan Principal Amount | €3.159,76 |
| Maximum Aggregate Original Loan Principal Amount | €166.000,00 |
| Average Aggregate Original Loan Principal Amount | €29.854,09 |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

| Interest Rate (%) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---------------------|---|----------------|-----------------|----------------|
| 0,00% <= x <= 0,50% | 0,00 | 0,00% | 0 | 0,00% |
| 0,50% < x <= 1,00% | 1.238.522,14 | 0,98% | 77 | 0,91% |
| 1,00% < x <= 1,50% | 1.033.717,88 | 0,82% | 71 | 0,84% |
| 1,50% < x <= 2,00% | 12.017.441,40 | 9,48% | 873 | 10,27% |
| 2,00% < x <= 2,50% | 18.866.697,82 | 14,89% | 1.062 | 12,50% |
| 2,50% < x <= 3,00% | 64.357.880,61 | 50,78% | 4.269 | 50,24% |
| 3,00% < x <= 3,50% | 4.226.675,60 | 3,34% | 244 | 2,87% |
| 3,50% < x <= 4,00% | 13.853.975,58 | 10,93% | 944 | 11,11% |
| 4,00% < x <= 4,50% | 595.613,89 | 0,47% | 56 | 0,66% |
| 4,50% < x <= 5,00% | 7.589.322,51 | 5,99% | 559 | 6,58% |
| 5,00% < x <= 5,50% | 317.542,83 | 0,25% | 13 | 0,15% |
| 5,50% < x <= 6,00% | 1.590.425,54 | 1,25% | 267 | 3,14% |
| 6,00% < x <= 6,50% | 19.691,90 | 0,02% | 2 | 0,02% |
| 6,50% < x <= 7,00% | 109.629,95 | 0,09% | 11 | 0,13% |
| 7,00% < x <= 7,50% | 0,00 | 0,00% | 0 | 0,00% |
| 7,50% < x <= 8,00% | 7.624,96 | 0,01% | 1 | 0,01% |
| 8,00% < x <= 8,50% | 8.645,94 | 0,01% | 1 | 0,01% |
| 8,50% < x <= 9,00% | 9.682,44 | 0,01% | 1 | 0,01% |
| 9,00% < x <= 9,50% | 890.286,92 | 0,70% | 47 | 0,55% |
| 9,50% < x <= 10,00% | 0,00 | 0,00% | 0 | 0,00% |
| 10,00% < x | 0,00 | 0,00% | 0 | 0,00% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

| Statistics | |
|--|-------|
| Minimum Client Interest Rate | 0,53% |
| Maximum Client Interest Rate | 9,10% |
| Weighted Average Client Interest Rate | 3,07% |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Postcode

Postcode

| Post Code (first digit) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|-------------------------|---|----------------|-----------------|----------------|
| 0 | 9.972.689,98 | 7,87% | 690 | 8,12% |
| 1 | 11.811.354,62 | 9,32% | 755 | 8,88% |
| 2 | 12.778.477,70 | 10,08% | 882 | 10,38% |
| 3 | 11.928.297,57 | 9,41% | 824 | 9,70% |
| 4 | 17.704.366,62 | 13,97% | 1.126 | 13,25% |
| 5 | 14.231.772,06 | 11,23% | 965 | 11,36% |
| 6 | 13.132.803,40 | 10,36% | 878 | 10,33% |
| 7 | 15.950.365,94 | 12,59% | 1.072 | 12,61% |
| 8 | 11.591.952,53 | 9,15% | 754 | 8,87% |
| 9 | 7.616.376,36 | 6,01% | 551 | 6,48% |
| Other | 14.921,13 | 0,01% | 1 | 0,01% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Portfolio Information - Distribution by Original Term

Original Term

| Original Term (in months) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---------------------------|---|----------------|-----------------|----------------|
| 24 < x =< 36 | 225.717,50 | 0,18% | 15 | 0,18% |
| 36 < x =< 48 | 67.642.854,95 | 53,37% | 4.410 | 51,89% |
| 48 < x =< 60 | 56.551.416,05 | 44,62% | 3.873 | 45,58% |
| 60 < x =< 72 | 2.313.389,41 | 1,83% | 200 | 2,35% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Statistics

| | |
|---------------------------------------|-------|
| Minimum Original Term | 36,00 |
| Maximum Original Term | 72,00 |
| Weighted Average Original Term | 53,74 |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Remaining Term

Remaining Term

| Remaining Term (in months) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|----------------------------|---|----------------|-----------------|----------------|
| 0 <= x <= 12 | 88.073.202,96 | 69,49% | 6.216 | 73,15% |
| 12 < x <= 24 | 37.126.164,23 | 29,29% | 2.175 | 25,59% |
| 24 < x <= 36 | 1.534.010,72 | 1,21% | 107 | 1,26% |
| 36 < x <= 48 | 0,00 | 0,00% | 0 | 0,00% |
| 48 < x <= 60 | 0,00 | 0,00% | 0 | 0,00% |
| 60 < x <= 72 | 0,00 | 0,00% | 0 | 0,00% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Statistics

| | |
|--|-------|
| Minimum Remaining Term | 0,00 |
| Maximum Remaining Term | 34,00 |
| Weighted Average Remaining Term | 9,70 |

Portfolio Information - Distribution by Seasoning

Seasoning

| Seasoning (in months) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|-----------------------|---|----------------|-----------------|----------------|
| 36 <= x <= 48 | 107.128.581,12 | 84,53% | 6.760 | 79,55% |
| 48 <= x <= 60 | 19.356.092,15 | 15,27% | 1.699 | 19,99% |
| 60 <= x <= 72 | 248.704,64 | 0,20% | 39 | 0,46% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Statistics

| | |
|-----------------------------------|-------|
| Minimum Seasoning | 38,00 |
| Maximum Seasoning | 71,00 |
| Weighted Average Seasoning | 44,04 |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Top 20 Obligators

Top 20 Obligators

| Top 20 Obligators | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|-------------------|---|--------------|-----------------|--------------|
| 1 | 188.490,50 | 0,15% | 3 | 0,04% |
| 2 | 116.280,02 | 0,09% | 1 | 0,01% |
| 3 | 107.303,16 | 0,08% | 1 | 0,01% |
| 4 | 105.956,49 | 0,08% | 1 | 0,01% |
| 5 | 105.137,21 | 0,08% | 1 | 0,01% |
| 6 | 103.625,36 | 0,08% | 1 | 0,01% |
| 7 | 101.904,62 | 0,08% | 1 | 0,01% |
| 8 | 100.575,23 | 0,08% | 1 | 0,01% |
| 9 | 93.261,43 | 0,07% | 1 | 0,01% |
| 10 | 91.561,85 | 0,07% | 1 | 0,01% |
| 11 | 90.738,58 | 0,07% | 1 | 0,01% |
| 12 | 87.573,95 | 0,07% | 1 | 0,01% |
| 13 | 85.853,47 | 0,07% | 1 | 0,01% |
| 14 | 84.825,09 | 0,07% | 1 | 0,01% |
| 15 | 82.795,00 | 0,07% | 1 | 0,01% |
| 16 | 82.659,18 | 0,07% | 1 | 0,01% |
| 17 | 81.719,73 | 0,06% | 1 | 0,01% |
| 18 | 81.596,30 | 0,06% | 1 | 0,01% |
| 19 | 75.196,55 | 0,06% | 1 | 0,01% |
| 20 | 75.005,32 | 0,06% | 1 | 0,01% |
| Total | 1.942.059,04 | 1,53% | 22 | 0,26% |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

| Monthly Instalment (€) | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|--------------------------|---|----------------|-----------------|----------------|
| <= 0,00 | 0,00 | 0,00% | 0 | 0,00% |
| 0,00 < x <= 250,00 | 21.712.476,42 | 17,13% | 2.039 | 23,99% |
| 250,00 < x <= 500,00 | 67.832.976,24 | 53,52% | 4.643 | 54,64% |
| 500,00 < x <= 750,00 | 24.755.266,15 | 19,53% | 1.334 | 15,70% |
| 750,00 < x <= 1.000,00 | 7.489.578,98 | 5,91% | 325 | 3,82% |
| 1.000,00 < x <= 1.250,00 | 2.469.152,71 | 1,95% | 98 | 1,15% |
| 1.250,00 < x <= 1.500,00 | 1.520.987,12 | 1,20% | 40 | 0,47% |
| 1.500,00 < x <= 1.750,00 | 591.013,55 | 0,47% | 11 | 0,13% |
| 1.750,00 < x <= 2.000,00 | 301.276,79 | 0,24% | 5 | 0,06% |
| 2.000,00 < x <= 2.250,00 | 17.356,86 | 0,01% | 1 | 0,01% |
| 2.250,00 < x <= 2.500,00 | 43.293,09 | 0,03% | 2 | 0,02% |
| > 2.500,00 | 0,00 | 0,00% | 0 | 0,00% |
| Total | 126.733.377,91 | 100,00% | 8.498 | 100,00% |

Statistics

| | |
|--|-----------|
| Minimum Monthly Instalment | €26,85 |
| Maximum Monthly Instalment | €2.498,89 |
| Weighted Average Monthly Instalment | €448,00 |

Silver Arrow S.A., Compartment 14

Period No: 35

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

| Balloon as Percentage of Vehicle Sale Price | Aggregate Outstanding Loan Principal Amount | % | Number of Loans | % |
|---|---|----------------|-----------------|----------------|
| 0.00% < x =< 10.00% | 806.184,23 | 0,69% | 109 | 1,71% |
| 10,00% < x =< 20,00% | 4.351.134,79 | 3,72% | 489 | 7,67% |
| 20,00% < x =< 30,00% | 7.427.142,70 | 6,34% | 576 | 9,04% |
| 30,00% < x =< 40,00% | 39.365.273,22 | 33,63% | 2.380 | 37,35% |
| 40,00% < x =< 50,00% | 43.697.524,85 | 37,33% | 1.957 | 30,71% |
| 50,00% < x =< 60,00% | 21.413.273,90 | 18,29% | 862 | 13,53% |
| 60,00% < x | 0,00 | 0,00% | 0 | 0,00% |
| Total | 117.060.533,69 | 100,00% | 6.373 | 100,00% |

| Statistics | |
|---|--------|
| Maximum Balloon as Percentage of Vehicle Sale Price | 60,00% |
| Weighted Average Balloon as Percentage of Vehicle Sale Price | 41,28% |