

Silver Arrow S.A., Compartment 13

Period No: 36

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Contact Information

Transaction Parties

Account Bank:

Elavon Financial Services DAC

Building 8
Cherrywood Business Park
Loughlinstown, Dublin 18
Ireland

Email: dublin.mbs@usbank.com

Corporate Service Provider:

Intertrust Luxembourg S.à.r.l.

6, Rue Eugène Ruppert
L-2453 Luxembourg
Luxembourg

Email: lu-silver@intertrustgroup.com

Issuer:

Silver Arrow S.A., Compartment 13

6, Rue Eugène, Ruppert
L-2453 Luxembourg
Luxembourg

Contact: Jurate Misonyte

Email: LU-Silver@Intertrustgroup.com

Phone: +352 26 44 96 28

Joint Lead Manager:

Landesbank Baden-Württemberg

Am Hauptbahnhof 2
70173 Stuttgart
Germany

Contact: Florian Pierer

Email: Florian.Pierer@LBBW.de

Phone: +49 (0) 711 127 49718

Joint Lead Manager:

UniCredit Bank AG

Arabellastr. 12
81925 Munich
Germany

Contact: Deniz Stoltenberg
Email: deniz.stoltenberg@unicredit.de
Phone: +49 89 378 12679

Rating Agencies:

DBRS Ratings GmbH

Neue Mainzer Strasse 75
60311 Frankfurt
Germany

Contact: Alex Garrod
Email: alex.garrod@morningstar.com
Phone: +44 (0) 20 78556606

S&P Global Ratings Europe Limited

Bockenheimer Landstraße 2
60306 Frankfurt
Germany

Contact: David Tuchenhagen
Email: david.tuchenhagen@spglobal.com
Phone: +49 69 33 999 307

Seller and Servicer:

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany

Email: mbb_abs@mercedes-benz.com

Swap Counterparty:

DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK

Platz der Republik
60325 Frankfurt
Germany

Email: payments.otcderivatives@dzbank.de

[Contact for Servicer Report / Investor Report](#)

[Calculation Agent:](#)

U.S. Bank Global Corporate Trust Limited

Level 5, 125 Old Broad Street
London EC2N 1AR
United Kingdom
Email: mbs.erg.london@usbank.com

[Servicer:](#)

Mercedes-Benz Bank AG

Siemensstr. 7
70469 Stuttgart
Germany
Email: mbb_abs@mercedes-benz.com

Calculation Date: Apr 11, 2024
Payment Date: Apr 15, 2024
Collection Period: Mar 01, 2024 - Mar 31, 2024
Interest Period: Mar 15, 2024 - Apr 14, 2024

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Replacement Party to be added if applicable

Should any Transaction Party be replaced by a new transaction party during the life of the Transaction , such replacement party including the date on which such replacement party is contracted will be shown on this page.

Calculation Date: Apr 11, 2024
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Overview Dates

Cut-Off Date: 31/03/2021

Issue Date: 29/04/2021

Legal Maturity Date: 15/03/2028

Determination Date: 31/03/2024

Calculation Date: 11/04/2024

Reporting Frequency: monthly

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Payment Date: 15/04/2024

Next Payment Date: 15/05/2024

Collection Period: 01/03/2024 **until** 31/03/2024

Collection Period (number of days) 31

Interest Period: 15/03/2024 **until** 14/04/2024

Days accrued: 31

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Role	Name	DBRS		DBRS		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	Elavon Financial Services DAC	NR	NR	NA	NA	NA	NA
Account Bank:	Elavon Financial Services DAC	NR	NR	NA	NA	No	Replacement of Account Bank Swap Counterparty to post collateral
Swap Counterparty:	DZ BANK AG	R-1 (middle)	AA (low)	NA	A	No	

Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Bank AG	NR	NR	NA	NA	NA	NA
Trustee/Data Trustee:	Wilmington Trust SP Services GmbH	NR	NR	NA	NA	NA	NA
Calculation Agent / Paying Agent / Interest Determination Agent / Custodian:	Elavon Financial Services DAC	A-1	A+	NA	NA	NA	NA
Account Bank:	Elavon Financial Services DAC	A-1	A+	A-1	A	No	Replacement of Account Bank Swap Counterparty to post collateral
Swap Counterparty:	DZ BANK AG	A-1	A+	NA	A-	No	

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Information Notes I.

Rating Details:	Class A	Class B	Subordinated Loan
Rating at Issue Date			
DBRS	AAA (sf)	NR	NR
Standard & Poor's	AAA (sf)	NR	NR
Current Rating			
DBRS	AAA (sf)	NR	NR
Standard & Poor's	AAA (sf)	NR	NR
Information on Notes	Class A	Class B	Subordinated Loan
Legal Maturity Date:	Mar 2028	Mar 2028	Mar 2028
ISIN:	XS2326632945	XS2326633166	NA
Common Code:	232663294	232663316	NA
WKN:	A3KN5U	A3KN5V	NA
Currency:	EUR	EUR	EUR
Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:	692.000.000,00	57.900.000,00	3.750.000,00
Number of Notes:	6.920,00	579,00	NA
Initial Note Principal Amount:	100.000,00	100.000,00	NA
Information on Interest	Class A	Class B	Subordinated Loan
Interest Rate:	Euribor + 0,70%	1,00%	NA
Interest Type:	Floating	Fixed	NA
Day Count Convention:	Actual/360	Actual/360	NA
Clean-Up Call Condition			
If the Aggregate Outstanding Loan Principal Amount as per Determination Date is less than 10% of the Aggregate Outstanding Loan Principal Amount at the Cut-Off Date, the Seller will have the option (the "Clean-Up Call") under the Loan Receivables Purchase Agreement to acquire all outstanding Purchased Loan Receivables against payment of the Repurchase Price:			
Aggregate Outstanding Loan Principal Amount (Determination Date) < 10%*Aggregate Outstanding Loan Principal Amount (Cut Off Date) : No			

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Information Notes II.

Collection Period:	Mar 2024
Payment Date:	15/04/2024
Interest Period (From/Until):	15/03/2024 - 14/04/2024
Number of Days of Interest Period:	31
EURIBOR:	3,8590%
Currency:	EUR
Day Count Convention:	Actual/360

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	320.396,00€	49.857,69€	6.458,33€
Paid interest:	320.396,00€	49.857,69€	6.458,33€
<u>Unpaid Interest:</u>			
Total unpaid interest amount beginning balance	0,00€	0,00€	0,00€
Total unpaid interest ending balance:	0,00€	0,00€	0,00€

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	692.000.000,00€	57.900.000,00€	3.750.000,00€
Aggregate Outstanding Note Principal Amount (previous Payment Date):	81.615.182,99€	57.900.000,00€	3.750.000,00€
Principal Redemption:	11.668.550,54€	0,00€	0,00€
Aggregate Outstanding Note Principal Amount (current Payment Date):	69.946.632,45€	57.900.000,00€	3.750.000,00€

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	46,30€	86,11€	NA
Principal Paid:	1.686,21€	0,00€	NA
Note Percentage:	10,11%	100,00%	NA

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Issuer Accounts - C13

(i) Operating Account-C13

	Value
Opening balance before application of Priority of Payments	16.159.941,01€
Less: amounts to be paid out according to the application of Priority of Payments	16.159.941,01€
Closing balance after application of Priority of Payments	0,00€

(ii) General Reserve Account-C13

	Value
General Reserve Required Amount	3.750.000,00€
Opening balance	3.761.986,45€
Less: amounts credited to the Operating Account-C13	3.761.986,45€
Add: Top up according to the Pre-enforcement Priority of Payments	3.750.000,00€
Closing balance	3.750.000,00€

(iii) Commingling Reserve Account-C13

Commingling Reserve Trigger Event	No
Servicer Termination Event	No

	Value
Commingling Reserve Required Amount	0,00€
Opening balance of the Commingling Reserve Account-C13	0,00€
Add: Amounts credited to the Commingling Reserve Account-C13	0,00€
Less: Withdrawal of amount credited to the Operating Account-C13 to cover Servicer Shortfall	0,00€
Less: Transfer of excess to Servicer	0,00€
Closing balance of the Commingling Reserve Account-C13	0,00€

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(iv) Set Off Reserve Account-C13

	Value
Set Off Reserve Required Amount	0,00€
Opening balance	0,00€
Add: Amount credited to Set Off Reserve Account-C13	0,00€
Less: Amount credited to the Operating Account-C13 to cover set-off risk	0,00€
Less: Transfer of excess of the relevant Set Off Reserve Required Amount to be paid to the Seller	0,00€
Closing balance	0,00€

Aggregate Outstanding Loan Principal Amount	Number of Borrowers with deposits	Set-Off Exposure
127.846.632,45	0	0,00€

Set Off Exposure / Aggregate Outstanding Loan Principal Amount at	Set Off Reserve Trigger	Trigger Breached (Yes/No)
0,00%	0,50%	No

(v) Swap Collateral Account-C13

Required Rating Trigger on Swap Counterparty Breached No

	Value
Opening balance	0,00€
Less: amounts paid out to the Swap Counterparty	0,00€
Add: Payments from Swap Counterparty	0,00€
Closing balance	0,00€

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Swap Information

[Interest Rate Swap](#)

Swap Counterparty Provider

DZ BANK AG

Swap Termination Event

No

	Amount (in EUR)
Swap notional amount in EUR (Class A Notes)	€81.615.182,99
Fixed rate	-0,5250%
Floating rate (EURIBOR)	3,8590%
Paying Leg (Fixed) Swap	-€36.896,86
Receiving Leg (Floating) Swap	€271.209,52
Net Swap Receipts	€308.106,38
Net Swap Payments	€0,00

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Collection Period

Principal Collections, Recovery Collections and Interest Collection during Collection Period

	Amount (in EUR)
A) Aggregate Outstanding Loan Principal Amount at previous Determination Date	139.515.182,99
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	9.361.605,81
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	2.220.142,96
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0,00
Repurchase Price due to repurchase obligation relating to the Collection Period	0,00
Total Principal Collections	11.581.748,77
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	86.801,77
D) Aggregate Outstanding Loan Principal Amount at the Current Determination Date	127.846.632,45
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	170.356,19
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	337.743,22

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Available Distribution Amount

	Amount (in EUR)
(a) the Collections;	12.089.848,18
(b) the amount standing to the credit of the General Reserve Account-C13;	3.761.986,45
(c) the Net Swap Receipts payable by the Swap Counterparty to the Issuer on the Payment Date;	308.106,38
(d) the amount standing to the credit of the Commingling Reserve Account-C13 upon the occurrence of a Servicer Termination Event, to the extent necessary to cover any Servicer Shortfall;	0,00
(e) the amount standing to the credit of the Set Off Reserve Account-C13, if and only to the extent that the Servicer has, as of the previous Payment Date, failed to transfer to the Issuer any Collections or indemnity payments in relation to the set off risk related to the Seller;	0,00
(f) any other amount standing to the credit of the Operating Account-C13, including any interest accrued on the Operating Account-C13 during the relevant Collection Period.	0,00
Available Distribution Amount	16.159.941,01

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Calculations and tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)

€139.515.182,99

(ii) Aggregate Outstanding Loan Principal Amount (current Determination Date)

€127.846.632,45

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)

€127.846.632,45

Required Principal Redemption Amount

€11.668.550,54 ((i) - (ii))

Implicit principal deficiency

€0,00 ((iii) - (ii))

Principal Redemption

	Amount (in EUR)
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	81.615.182,99
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	57.900.000,00
Required Principal Redemption Amount on current Payment Date	11.668.550,54
Class A Principal Redemption Amount	11.668.550,54
Class B Principal Redemption Amount	0,00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	69.946.632,45
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	57.900.000,00
Sub-Loan Required Redemption Amount	0,00

Deal level tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date , amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards , interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

Prior to the issuance of an Enforcement Notice, the Issuer will distribute the Available Distribution Amount on each Payment Date in accordance with the Pre-Enforcement Priority of Payments:

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			16.159.941,01€	
(a) first , any taxes owed by the Issuer;	0,00€	0,00€	16.159.941,01€	0,00€
(b) second , amounts due and payable to the Trustee;	0,00€	0,00€	16.159.941,01€	0,00€
(c) third , (on a pro rata and pari passu basis) amounts due and payable in respect of (a) Administration and (b) Servicing Expenses;	127.210,57€	127.210,57€	16.032.730,44€	0,00€
(d) fourth , due and payable Net Swap Payments (and certain Swap Termination Payments);	0,00€	0,00€	16.032.730,44€	0,00€
(e) fifth , (on a pro rata and pari passu basis) due and payable Class A Interest Amount;	320.396,00€	320.396,00€	15.712.334,44€	0,00€
(f) sixth , General Reserve Required Amount to the General Reserve Account-C13;	3.750.000,00€	3.750.000,00€	11.962.334,44€	0,00€
(g) seventh , (on a pro rata and pari passu basis) of the Class A Principal Redemption Amount until the Class A Compartment 13 Notes is reduced to zero;	11.668.550,54€	11.668.550,54€	293.783,90€	0,00€
(h) eighth , (on a pro rata and pari passu basis) due and payable Class B Interest Amount;	49.857,69€	49.857,69€	243.926,21€	0,00€
(i) ninth , (on a pro rata and pari passu basis) of the Class B Principal Redemption Amount the Class B Compartment 13 Notes is reduced to zero;	0,00€	0,00€	243.926,21€	0,00€
(j) tenth , any due and payable interest amount on the Subordinated Loan;	6.458,33€	6.458,33€	237.467,88€	0,00€
(k) eleventh , the Subordinated Loan Redemption Amount until the Subordinated Loan is reduced to zero;	0,00€	0,00€	237.467,88€	0,00€
(l) twelfth , any indemnity payments to any party under the Transaction 13 Documents;	0,00€	0,00€	237.467,88€	0,00€
(m) thirteenth , any payments due under the Swap Agreement other than those made under item (d) above; and	0,00€	0,00€	237.467,88€	0,00€
(n) fourteenth , the Final Success Fee to the Seller.	0,00€	237.467,88€	0,00€	0,00€

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Credit Enhancement and Risk Retention according to Article 405 CRR

Credit Enhancement at Issue Date:	Value (in €)	Credit Enhancement (in €)	Credit Enhancement (in %)
Class A Notes	692.000.000,00	61.650.000,00	8,22
Class B Notes	57.900.000,00	3.750.000,00	0,50
Sub Loan	3.750.000,00		
Current Credit Enhancement:			
Class A Notes	69.946.632,45	61.650.000,00	48,22%
Class B Notes	57.900.000,00	3.750.000,00	2,93%
Sub Loan	3.750.000,00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		57.900.000,00	
Outstanding Amount Sub Loan		3.750.000,00	
Retention by MBB		61.650.000,00	48,22%

Minimum retention of 5% by MBB according to § 405 CRR. MBB has confirmed to the Issuer that it continues to hold the Class B notes and continues to provide the Sub Loan to the Issuer as at the end of the Collection Period to which this report relates.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	Number of instalments in arrears					
		1	2	3	4	5	6
Apr - 21	99,76%	0,24%	0,00%	0,00%	0,00%	0,00%	0,00%
May - 21	99,48%	0,48%	0,03%	0,00%	0,00%	0,00%	0,00%
June - 21	99,39%	0,56%	0,04%	0,01%	0,00%	0,00%	0,00%
July - 21	99,36%	0,53%	0,10%	0,01%	0,01%	0,00%	0,00%
Aug - 21	99,17%	0,70%	0,09%	0,03%	0,01%	0,01%	0,00%
Sept - 21	99,20%	0,63%	0,12%	0,04%	0,01%	0,00%	0,00%
Oct - 21	99,10%	0,71%	0,12%	0,05%	0,02%	0,01%	0,00%
Nov - 21	98,99%	0,83%	0,09%	0,06%	0,02%	0,01%	0,00%
Dec - 21	99,12%	0,70%	0,09%	0,05%	0,03%	0,01%	0,01%
Jan - 22	98,83%	0,92%	0,15%	0,05%	0,02%	0,02%	0,01%
Feb - 22	98,80%	0,90%	0,18%	0,07%	0,02%	0,02%	0,01%
Mar - 22	98,77%	0,96%	0,13%	0,08%	0,03%	0,02%	0,01%
Apr - 22	98,73%	0,96%	0,16%	0,08%	0,05%	0,01%	0,01%
May - 22	98,64%	1,04%	0,15%	0,08%	0,04%	0,03%	0,00%
June - 22	98,42%	1,26%	0,17%	0,07%	0,06%	0,01%	0,02%
July - 22	98,36%	1,25%	0,23%	0,07%	0,05%	0,03%	0,01%
Aug - 22	98,37%	1,27%	0,19%	0,10%	0,04%	0,02%	0,02%
Sept - 22	98,39%	1,17%	0,29%	0,08%	0,05%	0,02%	0,01%
Oct - 22	98,25%	1,28%	0,24%	0,15%	0,05%	0,03%	0,02%
Nov - 22	98,21%	1,29%	0,27%	0,10%	0,05%	0,04%	0,03%
Dec - 22	98,21%	1,33%	0,25%	0,11%	0,06%	0,02%	0,03%
Jan - 23	98,38%	1,06%	0,35%	0,13%	0,05%	0,02%	0,01%
Feb - 23	98,28%	1,18%	0,20%	0,20%	0,07%	0,05%	0,03%
Mar - 23	98,13%	1,35%	0,27%	0,07%	0,11%	0,03%	0,04%
Apr - 23	98,10%	1,28%	0,32%	0,16%	0,01%	0,10%	0,02%

Mercedes-Benz Bank

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May - 23	97,80%	1,63%	0,27%	0,14%	0,12%	0,00%	0,05%
June - 23	97,77%	1,67%	0,19%	0,21%	0,08%	0,07%	0,00%
July - 23	97,44%	1,83%	0,36%	0,14%	0,14%	0,04%	0,05%
Aug - 23	97,73%	1,43%	0,44%	0,20%	0,11%	0,04%	0,05%
Sept - 23	97,65%	1,58%	0,37%	0,22%	0,11%	0,05%	0,02%
Oct - 23	97,54%	1,48%	0,54%	0,20%	0,13%	0,07%	0,04%
Nov - 23	97,23%	1,88%	0,38%	0,30%	0,10%	0,09%	0,03%
Dec - 23	97,27%	1,54%	0,68%	0,23%	0,15%	0,06%	0,06%
Jan - 24	97,24%	1,69%	0,54%	0,34%	0,08%	0,11%	0,00%
Feb - 24	97,22%	1,63%	0,51%	0,32%	0,18%	0,07%	0,07%
Mar - 24	96,74%	2,15%	0,50%	0,26%	0,17%	0,12%	0,06%

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Delinquency profile of the Aggregate Outstanding Loan Principal Amount	Loan type	Previous Determination Date			Current Determination Date		
		in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount	in EUR	Number of Contracts	in % of Aggregate Outstanding Loan Principal Amount
0 (Performing)	Standard Financing	10,768,158.45	2.459	7,72%	9.530.412,42	2.281	7,45%
	Plus 3 Financing	111,756,799.38	5.929	80,10%	102.078.213,20	5.497	79,84%
	Final Instalment Financing	13,114,587.14	1.002	9,40%	12.070.581,96	934	9,44%
1	Standard Financing	65,772.20	19	0,05%	143.434,63	29	0,11%
	Plus 3 Financing	2,014,892.25	105	1,44%	2.368.764,77	118	1,85%
	Final Instalment Financing	196,242.11	16	0,14%	242.779,11	19	0,19%
2	Standard Financing	30,798.47	4	0,02%	11.291,99	5	0,01%
	Plus 3 Financing	614,231.25	33	0,44%	551.116,17	33	0,43%
	Final Instalment Financing	72,148.68	9	0,05%	70.958,29	4	0,06%
3	Standard Financing	10,637.85	2	0,01%	19.684,80	2	0,02%
	Plus 3 Financing	393,365.86	19	0,28%	278.686,68	16	0,22%
	Final Instalment Financing	44,917.71	4	0,03%	40.197,81	4	0,03%
4	Standard Financing	1,552.71	2	0,00%	0,00	0	0,00%
	Plus 3 Financing	230,670.50	14	0,17%	184.730,12	10	0,14%
	Final Instalment Financing	13,085.34	2	0,01%	28.334,50	3	0,02%
5	Standard Financing	0.00	0	0,00%	0,00	0	0,00%
	Plus 3 Financing	91,696.17	4	0,07%	142.079,76	7	0,11%
	Final Instalment Financing	0.00	0	0,00%	9.585,34	2	0,01%
6	Standard Financing	4,863.99	1	0,00%	4.645,87	1	0,00%
	Plus 3 Financing	74,621.00	5	0,05%	71.135,03	3	0,06%
	Final Instalment Financing	16,141.93	1	0,01%	0,00	0	0,00%

Silver Arrow S.A., Compartment 13

Period No: 36

Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection	Cumulative Recovery Amount	Cumulative Recovery Rate
Apr - 21	2	75.831,62	75.831,62	0,01	685,02	685,02	0,90
May - 21	1	9.223,80	85.055,42	0,01	864,48	1.549,50	1,82
June - 21	4	196.186,23	281.241,65	0,04	2.674,18	4.223,68	1,50
July - 21	1	14.808,41	296.050,06	0,04	69.357,16	73.580,84	24,85
Aug - 21	3	40.107,20	336.157,26	0,04	3.527,89	77.108,73	22,94
Sept - 21	8	119.772,38	455.929,64	0,06	3.346,03	80.454,76	17,65
Oct - 21	7	183.741,32	639.670,96	0,09	25.421,74	105.876,50	16,55
Nov - 21	4	143.816,53	783.487,49	0,10	35.034,29	140.910,79	17,99
Dec - 21	10	129.054,48	912.541,97	0,12	38.893,44	179.804,23	19,70
Jan - 22	5	107.843,53	1.020.385,50	0,14	242.832,79	422.637,02	41,42
Feb - 22	6	137.539,63	1.157.925,13	0,15	59.582,11	482.219,13	41,65
Mar - 22	15	255.724,82	1.413.649,95	0,19	167.544,76	649.763,89	45,96
Apr - 22	7	113.375,98	1.527.025,93	0,20	59.540,57	709.304,46	46,45
May - 22	6	86.413,93	1.613.439,86	0,22	159.784,52	869.088,98	53,87
June - 22	6	84.496,73	1.697.936,59	0,23	135.262,30	1.004.351,28	59,15
July - 22	8	143.700,19	1.841.636,78	0,25	111.173,18	1.115.524,46	60,57
Aug - 22	12	219.519,98	2.061.156,76	0,27	123.591,73	1.239.116,19	60,12
Sept - 22	13	351.353,26	2.412.510,02	0,32	117.505,13	1.356.621,32	56,23
Oct - 22	10	159.741,62	2.572.251,64	0,34	167.936,23	1.524.557,55	59,27
Nov - 22	9	191.059,03	2.763.310,67	0,37	131.065,07	1.655.622,62	59,91
Dec - 22	14	227.399,31	2.990.709,98	0,40	125.814,72	1.781.437,34	59,57
Jan - 23	15	233.486,95	3.224.196,93	0,43	147.560,08	1.928.997,42	59,83

Silver Arrow S.A., Compartment 13

Period No: 36

Feb - 23	5	118.105,04	3.342.301,97	0,45	156.606,90	2.085.604,32	62,40
Mar - 23	15	316.464,11	3.658.766,08	0,49	230.840,60	2.316.444,92	63,31
Apr - 23	7	168.083,30	3.826.849,38	0,51	53.098,92	2.369.543,84	61,92
May - 23	12	234.020,87	4.060.870,25	0,54	256.823,20	2.626.367,04	64,67
June - 23	8	143.789,07	4.204.659,32	0,56	240.407,34	2.866.774,38	68,18
July - 23	6	65.432,90	4.270.092,22	0,57	80.640,20	2.947.414,58	69,02
Aug - 23	8	121.771,49	4.391.863,71	0,59	64.147,27	3.011.561,85	68,57
Sept - 23	14	225.555,27	4.617.418,98	0,62	109.478,43	3.121.040,28	67,59
Oct - 23	9	77.764,73	4.695.183,71	0,63	175.753,75	3.296.794,03	70,22
Nov - 23	17	228.768,62	4.923.952,33	0,66	182.575,68	3.479.369,71	70,66
Dec - 23	9	96.774,44	5.020.726,77	0,67	60.882,77	3.540.252,48	70,51
Jan - 24	12	210.452,03	5.231.178,80	0,70	146.325,58	3.686.578,06	70,47
Feb - 24	10	112.101,50	5.343.280,30	0,71	169.097,24	3.855.675,30	72,16
Mar - 24	7	86.801,77	5.430.082,07	0,72	170.356,19	4.026.031,49	74,14

Silver Arrow S.A., Compartment 13

Period No: 36

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Standard Financing	New	0,39	173.354,95	0,02%	91,32%
	Used	1.062,16	381.617,83	0,05%	79,15%
Plus 3 Financing	New	17.478,93	1.777.017,29	0,24%	73,17%
	Used	52.117,79	2.385.044,32	0,32%	71,77%
Final Instalment Financing	New	0,20	297.666,39	0,04%	74,20%
	Used	16,142.30	415.381,29	0,06%	80,10%
Total		86.801,77	5.430.082,07	0,72%	74,14%

Silver Arrow S.A., Compartment 13

Period No: 36

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	0	1	2	3	4	5	6	7	8	9
Apr - 21	2,00	75.831,62	685.02	685.02	685.02	685.02	2,035.02	685.02	685.02	29,740.02	685.02	743.84
May - 21	1,00	9.223,80	179.46	179.46	179.46	179.46	179.46	179.46	-1,264.10	1,623.02	179.46	179.46
June - 21	4,00	196.186,23	1,809.70	68,265.04	1,085.77	1,085.77	24,206.47	1,085.77	1,172.68	1,085.77	1,085.77	64,363.77
July - 21	1,00	14.808,41	227.64	227.64	227.64	227.64	227.64	227.64	227.64	227.64	227.64	227.64
Aug - 21	3,00	40.107,20	0.00	0.00	0.00	0.00	0.00	27,351.99	7,911.41	0.00	-1,197.31	7,446.00
Sept - 21	8,00	119.772,38	1,168.14	-316.62	4,580.81	0.00	4,189.64	20,254.00	6,111.00	6,959.27	34,197.06	0.00
Oct - 21	7,00	183.741,32	439.77	0.00	0.00	160,703.14	-19,100.16	24,106.00	6,021.43	-7,645.46	-4,220.93	0.00
Nov - 21	4,00	143.816,53	664.15	5,269.76	41,933.77	44,669.00	30,012.00	-1,175.62	0.00	44.71	0.00	0.00
Dec - 21	10,00	129.054,48	29,915.32	6,233.47	2,571.80	2,299.90	13,299.90	4,846.64	19,592.28	1,619.31	1,083.51	1,346.64
Jan - 22	5,00	107.843,53	184.07	399.00	399.00	399.00	393.82	0.00	0.00	0.00	0.00	0.00
Feb - 22	6,00	137.539,63	699.17	11,619.13	32,733.82	32,359.85	17,372.00	31,299.00	-6,151.07	13,720.08	0.00	1,610.92
Mar - 22	15,00	255.724,82	23,891.84	947.26	53,163.54	61,390.99	28,735.48	47,396.77	24,674.13	-1,497.23	29,020.42	-465.70
Apr - 22	7,00	113.375,98	0.00	33,024.98	5.89	20,555.00	113.30	0.00	0.00	0.00	0.00	26,124.00
May - 22	6,00	86.413,93	445.27	19,340.74	6,072.90	0.00	48,586.15	17,595.00	-3,409.52	0.00	0.00	0.00
June - 22	6,00	84.496,73	20,183.80	18,127.24	0.00	21,581.00	0.00	0.00	0.00	108.05	3,221.35	0.00
July - 22	8,00	143.700,19	3,211.43	65,994.73	2,201.08	2,626.34	20,078.76	127.43	127.43	127.43	127.43	127.43
Aug - 22	12,00	219.519,98	12,764.02	1,516.29	66,269.15	-5,958.38	71,762.60	15,112.00	-2,687.59	130.98	0.00	6,229.27
Sept - 22	13,00	351.353,26	1,350.83	79,508.88	81,556.81	21,459.66	1,149.18	30,884.27	1,045.15	9,116.48	22,160.15	1,045.15
Oct - 22	10,00	159.741,62	-200.39	5,515.22	176.45	26,702.32	51,417.00	49,853.77	-5,448.69	25,104.00	0.00	-2,319.36
Nov - 22	9,00	191.059,03	436.40	534.06	73,197.96	41,337.34	41,202.58	0.00	10,363.16	4,241.66	-11,730.78	46.41
Dec - 22	14,00	227.399,31	29,320.76	1,284.59	28,372.54	26,987.22	83,062.76	330.98	0.00	41,738.90	-13,474.62	1,767.81

Mercedes-Benz Bank

Calculation Date: Apr 11, 2024
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Silver Arrow S.A., Compartment 13

Period No: 36

Jan - 23	15,00	233.486,95	571.96	-1,403.32	57,578.54	-80,213.39	115,836.00	24,714.92	70.20	-6,525.94	174.76	308.77
Feb - 23	5,00	118.105,04	5,007.63	5,254.07	0.00	0.00	0.00	0.00	0.00	56,305.00	0.00	0.00
Mar - 23	15,00	316.464,11	5,830.59	19,083.43	62,137.69	73,634.46	-9,057.80	6,366.01	-1,096.05	73,197.54	6,798.77	1,310.45
Apr - 23	7,00	168.083,30	15,250.67	9,384.96	53,593.13	4,934.09	705.74	-6.40	0.00	-4,668.18	0.00	0.00
May - 23	12,00	234.020,87	938.12	22,589.40	48,015.49	32,563.03	0.00	17.44	19,201.77	0.00	19,153.20	0.00
June - 23	8,00	143.789,07	23,059.21	1,498.13	14,774.34	46,412.38	362.82	362.82	7,901.47	2,914.59	22,029.04	16,275.82
July - 23	6,00	65.432,90	-81.93	0.00	425.90	4,047.70	0.00	16,000.00	0.00	0.00	15,796.55	
Aug - 23	8,00	121.771,49	13,957.69	87.59	23,735.11	4,634.20	21,398.98	2,755.76	16,187.47	8.06		
Sept - 23	14,00	225.555,27	3,536.52	58,588.01	50,509.45	6,580.84	20,819.13	27,507.63	35,572.75			
Oct - 23	9,00	77.764,73	9,502.97	18,465.23	269.30	1,285.23	-210.79	38,772.49				
Nov - 23	17,00	228.768,62	8,671.10	4,497.88	62,894.07	46,219.36	27,921.86					
Dec - 23	9,00	96.774,44	14.29	19,558.48	0.00	0.00						
Jan - 24	12,00	210.452,03	-97.66	42,477.67	22,012.98							
Feb - 24	10,00	112.101,50	14,071.09	-10,681.82								
Mar - 24	7,00	86.801,77	2.73									

Silver Arrow S.A., Compartment 13

Period No: 36

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	10	11	12	13	14	15	16	17	18	19
Apr - 21	2	75,831.62	685.02	-664.98	685.02	685.02	685.02	685.02	0.00	685.02	1,420.04	0.00
May - 21	1	9,223.80	5,179.46	179.46	179.46	179.46	179.46	179.46	179.46	179.46	179.46	179.46
June - 21	4	196,186.23	460.70	460.70	460.70	460.70	460.70	460.70	460.70	460.70	460.70	460.70
July - 21	1	14,808.41	227.64	227.64	227.64	227.64	227.64	227.64	227.64	227.64	227.64	227.64
Aug - 21	3	40,107.20	0.00	0.00	1,514.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sept - 21	8	119,772.38	0.00	0.00	976.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oct - 21	7	183,741.32	8.54	0.00	0.00	0.00	0.00	0.00	0.00	4,460.37	0.00	0.00
Nov - 21	4	143,816.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dec - 21	10	129,054.48	1,346.64	1,346.64	1,346.64	1,619.77	699.68	699.68	699.68	699.68	36,606.52	0.00
Jan - 22	5	107,843.53	0.00	0.00	0.00	0.00	0.00	17,222.00	0.00	0.00	0.00	1,819.63
Feb - 22	6	137,539.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Mar - 22	15	255,724.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Apr - 22	7	113,375.98	-2,647.27	-1,653.27	-6,669.25	0.00	0.00	0.00	26,557.00	0.00	0.00	0.00
May - 22	6	86,413.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
June - 22	6	84,496.73	0.00	2,643.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
July - 22	8	143,700.19	127.43	127.43	127.43	127.43	127.43	127.43	127.43	127.43	127.43	127.43
Aug - 22	12	219,519.98	0.00	1,016.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sept - 22	13	351,353.26	5,741.09	1,045.15	1,045.15	2,353.64	43,197.65	0.00	0.00	0.00	0.00	
Oct - 22	10	159,741.62	-14,042.24	0.00	2,762.11	0.00	0.00	0.00	0.00	0.00		
Nov - 22	9	191,059.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Dec - 22	14	227,399.31	0.00	0.00	0.00	21,101.00	0.00	0.00				

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Period No: 36

Jan - 23	15	233,486.95	30,110.88	1.53	-6,206.85	0.00	0.00					
Feb - 23	5	118,105.04	0.00	2,085.39	0.00	0.00						
Mar - 23	15	316,464.11	-3,645.30	0.00	0.00							
Apr - 23	7	168,083.30	0.00	0.00								
May - 23	12	234,020.87	23,859.00									
June - 23	8	143,789.07										
July - 23	6	65,432.90										
Aug - 23	8	121,771.49										
Sept - 23	14	225,555.27										
Oct - 23	9	77,764.73										
Nov - 23	17	228,768.62										
Dec - 23	9	96,774.44										
Jan - 24	12	210,452.03										
Feb - 24	10	112,101.50										
Mar - 24	7	86,801.77										

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Silver Arrow S.A., Compartment 13

Period No: 36

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	20	21	22	23	24	25	26	27	28	29
Apr - 21	2	75,831.62	685.02	695.02	1,410.04	38,455.69	0.00	0.00	0.00	0.00	0.00	0.00
May - 21	1	9,223.80	179.46	179.46	179.46	179.46	179.46	107.12	0.00	0.00	0.00	0.00
June - 21	4	196,186.23	460.70	460.70	460.70	460.70	460.70	460.70	0.00	470.70	450.70	931.40
July - 21	1	14,808.41	227.64	227.64	227.64	227.64	227.64	227.64	227.64	237.64	227.64	227.64
Aug - 21	3	40,107.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sept - 21	8	119,772.38	0.00	0.00	0.00	0.00	0.00	0.00	4,005.52	0.00	0.00	0.00
Oct - 21	7	183,741.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Nov - 21	4	143,816.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Dec - 21	10	129,054.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Jan - 22	5	107,843.53	0.00	61.87	0.00	0.00	2,892.77	0.00	0.00			
Feb - 22	6	137,539.63	0.00	0.00	0.00	0.00	0.00	0.00				
Mar - 22	15	255,724.82	0.00	0.00	0.00	0.00	0.00					
Apr - 22	7	113,375.98	2,092.26	0.00	0.00	0.00						
May - 22	6	86,413.93	0.00	0.00	0.00							
June - 22	6	84,496.73	0.00	0.00								
July - 22	8	143,700.19	127.43									
Aug - 22	12	219,519.98										
Sept - 22	13	351,353.26										
Oct - 22	10	159,741.62										
Nov - 22	9	191,059.03										
Dec - 22	14	227,399.31										

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Silver Arrow S.A., Compartment 13

Period No: 36

Jan - 23	15	233,486.95											
Feb - 23	5	118,105.04											
Mar - 23	15	316,464.11											
Apr - 23	7	168,083.30											
May - 23	12	234,020.87											
June - 23	8	143,789.07											
July - 23	6	65,432.90											
Aug - 23	8	121,771.49											
Sept - 23	14	225,555.27											
Oct - 23	9	77,764.73											
Nov - 23	17	228,768.62											
Dec - 23	9	96,774.44											
Jan - 24	12	210,452.03											
Feb - 24	10	112,101.50											
Mar - 24	7	86,801.77											

Silver Arrow S.A., Compartment 13

Period No: 36

Recoveries (per Monthly Period)

Monthly Period of Default	Number of Defaulted Loan Agreements in the Monthly Period	Defaulted Amounts in Monthly Period	30	31	32	33	34	35	36	37	38	39
Apr - 21	2	75,831.62	0.00	0.00	0.00	0.00	0.00	0.00				
May - 21	1	9,223.80	0.00	0.00	0.00	0.00	0.00					
June - 21	4	196,186.23	460.70	460.70	460.70	460.70						
July - 21	1	14,808.41	227.64	227.64	227.64							
Aug - 21	3	40,107.20	0.00	0.00								
Sept - 21	8	119,772.38	0.00									
Oct - 21	7	183,741.32										
Nov - 21	4	143,816.53										
Dec - 21	10	129,054.48										
Jan - 22	5	107,843.53										
Feb - 22	6	137,539.63										
Mar - 22	15	255,724.82										
Apr - 22	7	113,375.98										
May - 22	6	86,413.93										
June - 22	6	84,496.73										
July - 22	8	143,700.19										
Aug - 22	12	219,519.98										
Sept - 22	13	351,353.26										
Oct - 22	10	159,741.62										
Nov - 22	9	191,059.03										
Dec - 22	14	227,399.31										

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Silver Arrow S.A., Compartment 13

Period No: 36

Jan - 23	15	233,486.95											
Feb - 23	5	118,105.04											
Mar - 23	15	316,464.11											
Apr - 23	7	168,083.30											
May - 23	12	234,020.87											
June - 23	8	143,789.07											
July - 23	6	65,432.90											
Aug - 23	8	121,771.49											
Sept - 23	14	225,555.27											
Oct - 23	9	77,764.73											
Nov - 23	17	228,768.62											
Dec - 23	9	96,774.44											
Jan - 24	12	210,452.03											
Feb - 24	10	112,101.50											
Mar - 24	7	86,801.77											

Silver Arrow S.A., Compartment 13

Period No: 36

Amortisation Schedule

Determination Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
31-Mar-21	0	749.999.921,42	100,00%	749.999.921,42	100,00%	45.692.768,02
30-Apr-21	1	738.356.863,43	98,45%	733.617.193,29	97,82%	43.572.314,35
31-May-21	2	723.705.364,14	96,49%	714.708.014,58	95,29%	41.496.809,82
30-June-21	3	709.209.350,72	94,56%	694.139.735,30	92,55%	39.400.912,27
31-July-21	4	694.694.801,61	92,63%	674.287.242,29	89,90%	37.425.081,54
31-Aug-21	5	679.548.134,57	90,61%	655.253.430,39	87,37%	35.501.874,78
30-Sept-21	6	664.976.461,67	88,66%	635.328.568,58	84,71%	33.575.158,30
31-Oct-21	7	650.601.270,49	86,75%	615.028.405,78	82,00%	31.683.447,37
30-Nov-21	8	634.667.929,57	84,62%	594.576.794,57	79,28%	29.910.325,04
31-Dec-21	9	619.610.333,03	82,61%	575.238.345,24	76,70%	28.220.627,41
31-Jan-22	10	603.945.233,12	80,53%	555.385.658,34	74,05%	26.541.462,61
28-Feb-22	11	590.287.010,99	78,70%	535.717.053,28	71,43%	24.872.893,46
31-Mar-22	12	574.117.761,86	76,55%	514.883.633,19	68,65%	23.273.900,35
30-Apr-22	13	557.856.008,53	74,38%	495.426.394,69	66,06%	21.790.762,01
31-May-22	14	541.549.731,51	72,21%	475.677.852,72	63,42%	20.354.798,71
30-June-22	15	525.957.628,27	70,13%	457.718.514,61	61,03%	18.996.403,22
31-July-22	16	510.205.830,10	68,03%	439.425.580,17	58,59%	17.703.562,71
31-Aug-22	17	495.026.211,65	66,00%	421.925.202,49	56,26%	16.466.865,93
30-Sept-22	18	480.595.937,61	64,08%	405.444.043,30	54,06%	15.291.170,71
31-Oct-22	19	465.461.967,76	62,06%	389.684.407,60	51,96%	14.191.283,16
30-Nov-22	20	448.664.526,09	59,82%	371.949.371,01	49,59%	13.130.341,92
31-Dec-22	21	432.657.200,02	57,69%	354.663.075,37	47,29%	12.111.788,54
31-Jan-23	22	417.721.269,64	55,70%	338.942.084,29	45,19%	11.170.381,43

Silver Arrow S.A., Compartment 13

Period No: 36

28-Feb-23	23	404.006.703,27	53,87%	324.297.299,27	43,24%	10.261.697,35
31-Mar-23	24	384.643.039,05	51,29%	305.430.135,39	40,72%	9.381.166,76
30-Apr-23	25	367.826.953,89	49,04%	289.861.778,52	38,65%	8.579.281,67
31-May-23	26	349.430.722,46	46,59%	272.664.449,43	36,36%	7.809.436,76
30-June-23	27	331.840.994,32	44,25%	256.736.629,56	34,23%	7.090.162,95
31-July-23	28	312.197.211,67	41,63%	239.550.014,70	31,94%	6.416.296,17
31-Aug-23	29	293.342.089,43	39,11%	223.075.508,96	29,74%	5.787.132,05
30-Sept-23	30	275.032.361,45	36,67%	207.753.967,03	27,70%	5.210.905,64
31-Oct-23	31	257.420.844,10	34,32%	192.756.193,28	25,70%	4.680.328,12
30-Nov-23	32	236.705.964,04	31,56%	176.053.906,05	23,47%	4.177.054,29
31-Dec-23	33	220.087.378,81	29,34%	161.936.415,86	21,59%	3.731.788,85
31-Jan-24	34	206.379.446,53	27,52%	149.569.213,06	19,94%	3.305.223,00
29-Feb-24	35	195.381.212,19	26,05%	139.515.182,99	18,60%	2.915.794,15
31-Mar-24	36	181.328.660,17	24,18%	127.846.632,45	17,05%	2.556.266,29
30-Apr-24	37	170.630.488,63	22,75%	118.337.570,15	15,78%	2.254.508,08
31-May-24	38	158.185.050,21	21,09%	110.038.712,78	14,67%	1.972.169,65
30-June-24	39	142.404.492,83	18,99%	98.711.985,75	13,16%	1.709.117,85
31-July-24	40	125.310.376,85	16,71%	86.679.669,56	11,56%	1.470.441,44
31-Aug-24	41	109.199.985,99	14,56%	75.114.080,86	10,02%	1.257.916,55
30-Sept-24	42	93.344.122,49	12,45%	63.782.591,34	8,50%	1.071.258,57
31-Oct-24	43	84.412.795,60	11,26%	57.737.536,51	7,70%	911.933,86
30-Nov-24	44	71.824.080,41	9,58%	48.781.634,57	6,50%	768.644,95
31-Dec-24	45	57.090.893,62	7,61%	37.947.633,75	5,06%	647.249,77
31-Jan-25	46	48.432.853,43	6,46%	31.494.254,81	4,20%	551.170,26
28-Feb-25	47	45.737.411,57	6,10%	29.743.463,45	3,97%	470.702,33
31-Mar-25	48	41.470.152,85	5,53%	27.030.123,63	3,60%	394.863,98
30-Apr-25	49	38.919.432,07	5,19%	25.403.328,68	3,39%	326.231,81

Silver Arrow S.A., Compartment 13

Period No: 36

31-May-25	50	35.380.425,75	4,72%	23.279.657,78	3,10%	261.816,39
30-June-25	51	30.949.001,65	4,13%	20.403.497,76	2,72%	202.432,78
31-July-25	52	25.878.479,46	3,45%	17.085.526,97	2,28%	149.407,88
31-Aug-25	53	20.707.119,09	2,76%	13.652.317,78	1,82%	104.052,41
30-Sept-25	54	15.075.434,44	2,01%	9.904.546,34	1,32%	67.543,33
31-Oct-25	55	10.433.633,42	1,39%	6.793.767,24	0,91%	40.773,43
30-Nov-25	56	6.344.253,89	0,85%	4.282.573,78	0,57%	22.333,55
31-Dec-25	57	2.225.308,87	0,30%	1.530.139,32	0,20%	10.726,88
31-Jan-26	58	469.747,63	0,06%	396.477,77	0,05%	6.369,97
28-Feb-26	59	396.031,79	0,05%	331.876,70	0,04%	5.169,60
31-Mar-26	60	324.896,06	0,04%	269.511,59	0,04%	4.140,15
30-Apr-26	61	287.059,64	0,04%	240.059,04	0,03%	3.319,42
31-May-26	62	247.657,08	0,03%	209.063,07	0,03%	2.580,06
30-June-26	63	211.875,78	0,03%	181.711,17	0,02%	1.927,16
31-July-26	64	148.006,58	0,02%	126.671,52	0,02%	1.348,64
31-Aug-26	65	99.203,98	0,01%	83.819,69	0,01%	942,83
30-Sept-26	66	79.453,90	0,01%	72.184,86	0,01%	662,32
31-Oct-26	67	61.776,33	0,01%	57.712,32	0,01%	416,01
30-Nov-26	68	39.312,07	0,01%	37.809,42	0,01%	214,65
31-Dec-26	69	16.584,50	0,00%	16.584,50	0,00%	79,95
31-Jan-27	70	0,00	0,00%	0,00	0,00%	

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Commercial Amortizing	2.863.765,07	2,24%	542	6,04%
New Commercial Balloon	24.780.834,97	19,38%	1.087	12,12%
New Private Amortizing	452.030,21	0,35%	129	1,44%
New Private Balloon	20.420.835,78	15,97%	858	9,57%
Used Commercial Amortizing	2.509.782,84	1,96%	612	6,82%
Used Commercial Balloon	14.495.426,64	11,34%	856	9,55%
Used Private Amortizing	3.883.891,59	3,04%	1.035	11,54%
Used Private Balloon	58.440.065,35	45,71%	3.849	42,92%
Total	127.846.632,45	100,00%	8.968	100,00%

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Commercial	44.649.809,52	34,92%	3.097	34,53%
Private	83.196.822,93	65,08%	5.871	65,47%
Total	127.846.632,45	100,00%	8.968	100,00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortizing	9.709.469,71	7,59%	2.318	25,85%
Balloon	118.137.162,74	92,41%	6.650	74,15%
Total	127.846.632,45	100,00%	8.968	100,00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	48.517.466,03	37,95%	2.616	29,17%
Used	79.329.166,42	62,05%	6.352	70,83%
Total	127.846.632,45	100,00%	8.968	100,00%

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
MCC Smart - PKW	2.360.193,61	1,85%	467	5,21%
Mercedes-Benz PKW	91.359.850,17	71,46%	6.161	68,70%
Vans	34.126.588,67	26,69%	2.340	26,09%
Total	127.846.632,45	100,00%	8.968	100,00%

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	16.771.108,69	13,12%	3.466	38,65%
10.000,00 < x =< 20.000,00	50.369.266,37	39,40%	3.361	37,48%
20.000,00 < x =< 30.000,00	35.179.433,54	27,52%	1.479	16,49%
30.000,00 < x =< 40.000,00	15.790.335,80	12,35%	459	5,12%
40.000,00 < x =< 50.000,00	6.557.498,46	5,13%	151	1,68%
50.000,00 < x =< 60.000,00	1.799.865,96	1,41%	33	0,37%
60.000,00 < x =< 70.000,00	637.130,77	0,50%	10	0,11%
70.000,00 < x =< 80.000,00	302.707,14	0,24%	4	0,04%
80.000,00 < x =< 90.000,00	253.387,32	0,20%	3	0,03%
90.000,00 < x =< 100.000,00	185.898,40	0,15%	2	0,02%
100.000,00 < x =< 110.000,00	0,00	0,00%	0	0,00%
110.000,00 < x =< 120.000,00	0,00	0,00%	0	0,00%
120.000,00 < x =< 130.000,00	0,00	0,00%	0	0,00%
130.000,00 < x =< 140.000,00	0,00	0,00%	0	0,00%
> 140.000,00	0,00	0,00%	0	0,00%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics	
Minimum Outstanding Loan Principal Amount	€68,47
Maximum Outstanding Loan Principal Amount	€95.011,13
Average Outstanding Loan Principal Amount	€14.255,87

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount (in €)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00 < x =< 10.000,00	1.004.128,42	0,79%	385	4,29%
10.000,00 < x =< 20.000,00	14.197.743,81	11,11%	2.221	24,77%
20.000,00 < x =< 30.000,00	38.613.981,01	30,20%	3.063	34,15%
30.000,00 < x =< 40.000,00	33.018.844,82	25,83%	1.890	21,07%
40.000,00 < x =< 50.000,00	17.623.884,24	13,79%	743	8,29%
50.000,00 < x =< 60.000,00	10.360.261,51	8,10%	338	3,77%
60.000,00 < x =< 70.000,00	6.661.127,36	5,21%	187	2,09%
70.000,00 < x =< 80.000,00	2.891.675,08	2,26%	73	0,81%
80.000,00 < x =< 90.000,00	1.327.706,85	1,04%	30	0,33%
90.000,00 < x =< 100.000,00	710.373,47	0,56%	15	0,17%
100.000,00 < x =< 110.000,00	521.625,89	0,41%	9	0,10%
110.000,00 < x =< 120.000,00	135.952,89	0,11%	3	0,03%
120.000,00 < x =< 130.000,00	301.128,81	0,24%	4	0,04%
130.000,00 < x =< 140.000,00	254.127,66	0,20%	4	0,04%
> 140.000,00	224.070,63	0,18%	3	0,03%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics	
Minimum Aggregate Original Loan Principal Amount	€3.356,18
Maximum Aggregate Original Loan Principal Amount	€162.742,10
Average Aggregate Original Loan Principal Amount	€28.542,30

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate (%)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0,00% <= x <= 0,50%	0,00	0,00%	0	0,00%
0,50% < x <= 1,00%	8.482.482,33	6,63%	499	5,56%
1,00% < x <= 1,50%	2.833.627,63	2,22%	196	2,19%
1,50% < x <= 2,00%	18.870.775,87	14,76%	1.285	14,33%
2,00% < x <= 2,50%	11.149.212,20	8,72%	543	6,05%
2,50% < x <= 3,00%	58.443.561,01	45,71%	4.190	46,72%
3,00% < x <= 3,50%	3.511.158,27	2,75%	175	1,95%
3,50% < x <= 4,00%	14.553.462,40	11,38%	1.142	12,73%
4,00% < x <= 4,50%	722.697,49	0,57%	86	0,96%
4,50% < x <= 5,00%	5.451.661,62	4,26%	456	5,08%
5,00% < x <= 5,50%	1.115.244,92	0,87%	71	0,79%
5,50% < x <= 6,00%	1.624.208,74	1,27%	266	2,97%
6,00% < x <= 6,50%	2.519,63	0,00%	1	0,01%
6,50% < x <= 7,00%	74.297,25	0,06%	5	0,06%
7,00% < x <= 7,50%	0,00	0,00%	0	0,00%
7,50% < x <= 8,00%	11.060,23	0,01%	3	0,03%
8,00% < x <= 8,50%	0,00	0,00%	0	0,00%
8,50% < x <= 9,00%	0,00	0,00%	0	0,00%
9,00% < x <= 9,50%	1.000.662,86	0,78%	50	0,56%
9,50% < x <= 10,00%	0,00	0,00%	0	0,00%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics	
Minimum Client Interest Rate	0,50%
Maximum Client Interest Rate	9,10%
Weighted Average Client Interest Rate	2,90%

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Postcode

Postcode

Post Code (first digit)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0	9.870.742,13	7,72%	696	7,76%
1	11.567.620,31	9,05%	789	8,80%
2	12.289.525,80	9,61%	913	10,18%
3	13.005.702,97	10,17%	878	9,79%
4	16.354.881,52	12,79%	1.178	13,14%
5	14.913.480,49	11,67%	1.068	11,91%
6	13.493.095,47	10,55%	931	10,38%
7	16.490.651,99	12,90%	1.173	13,08%
8	11.554.923,48	9,04%	757	8,44%
9	8.275.672,61	6,47%	583	6,50%
Other	30.335,68	0,02%	2	0,02%
Total	127.846.632,45	100,00%	8.968	100,00%

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
24 < x =< 36	147.931,53	0,12%	7	0,08%
36 < x =< 48	77.423.435,37	60,56%	5.131	57,21%
48 < x =< 60	48.679.728,89	38,08%	3.676	40,99%
60 < x =< 72	1.595.536,66	1,25%	154	1,72%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics

Minimum Original Term	36,00
Maximum Original Term	72,00
Weighted Average Original Term	52,83

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 <= x <= 12	91.531.511,99	71,59%	6.496	72,44%
12 < x <= 24	35.362.533,05	27,66%	2.398	26,74%
24 < x <= 36	952.587,41	0,75%	74	0,83%
36 < x <= 48	0,00	0,00%	0	0,00%
48 < x <= 60	0,00	0,00%	0	0,00%
60 < x <= 72	0,00	0,00%	0	0,00%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics

Minimum Remaining Term	0,00
Maximum Remaining Term	34,00
Weighted Average Remaining Term	9,40

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning (in months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
36 <= x <= 48	115.455.662,11	90,31%	7.750	86,42%
48 <= x <= 60	12.159.753,84	9,51%	1.180	13,16%
60 <= x <= 72	231.216,50	0,18%	38	0,42%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics

Minimum Seasoning	38,00
Maximum Seasoning	70,00
Weighted Average Seasoning	43,46

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Top 20 Obligators

Top 20 Obligators

Top 20 Obligators	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	95.011,13	0,07%	1	0,01%
2	90.887,27	0,07%	1	0,01%
3	89.696,19	0,07%	1	0,01%
4	88.096,45	0,07%	2	0,02%
5	83.334,74	0,07%	1	0,01%
6	82.368,49	0,06%	2	0,02%
7	80.356,39	0,06%	1	0,01%
8	78.514,49	0,06%	1	0,01%
9	76.620,93	0,06%	1	0,01%
10	74.910,15	0,06%	1	0,01%
11	74.114,21	0,06%	3	0,03%
12	72.661,57	0,06%	1	0,01%
13	68.254,62	0,05%	1	0,01%
14	67.921,48	0,05%	2	0,02%
15	67.527,93	0,05%	2	0,02%
16	66.384,82	0,05%	1	0,01%
17	64.705,56	0,05%	3	0,03%
18	64.033,09	0,05%	2	0,02%
19	63.898,71	0,05%	1	0,01%
20	63.849,92	0,05%	2	0,02%
Total	1.513.148,14	1,18%	30	0,33%

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment (€)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
<= 0,00	0,00	0,00%	0	0,00%
0,00 < x <= 250,00	25.299.271,72	19,79%	2.440	27,21%
250,00 < x <= 500,00	69.622.628,40	54,46%	4.839	53,96%
500,00 < x <= 750,00	23.182.753,70	18,13%	1.271	14,17%
750,00 < x <= 1.000,00	6.665.089,41	5,21%	311	3,47%
1.000,00 < x <= 1.250,00	1.847.362,60	1,44%	72	0,80%
1.250,00 < x <= 1.500,00	625.845,59	0,49%	17	0,19%
1.500,00 < x <= 1.750,00	302.968,05	0,24%	10	0,11%
1.750,00 < x <= 2.000,00	129.086,32	0,10%	4	0,04%
2.000,00 < x <= 2.250,00	98.965,09	0,08%	3	0,03%
2.250,00 < x <= 2.500,00	72.661,57	0,06%	1	0,01%
> 2.500,00	0,00	0,00%	0	0,00%
Total	127.846.632,45	100,00%	8.968	100,00%

Statistics

Minimum Monthly Instalment	€20,22
Maximum Monthly Instalment	€2.259,21
Weighted Average Monthly Instalment	€420,21

Silver Arrow S.A., Compartment 13

Period No: 36

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon as Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 10.00%	656.531,81	0,56%	98	1,47%
10,00% < x =< 20,00%	3.785.411,38	3,20%	419	6,30%
20,00% < x =< 30,00%	7.533.991,40	6,38%	618	9,29%
30,00% < x =< 40,00%	35.819.516,96	30,32%	2.327	34,99%
40,00% < x =< 50,00%	45.289.792,44	38,34%	2.130	32,03%
50,00% < x =< 60,00%	25.051.918,75	21,21%	1.058	15,91%
60,00% < x	0,00	0,00%	0	0,00%
Total	118.137.162,74	100,00%	6.650	100,00%

Statistics

Maximum Balloon as Percentage of Vehicle Sale Price	60,00%
Weighted Average Balloon as Percentage of Vehicle Sale Price	42,07%