

Silver Arrow Australia 2019-1

Period No: 37

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Contact Information

Transaction Parties

Account Bank:

Australia and New Zealand Banking Group Limited

Level 5, 242 Pitt Street
Sydney NSW 2000
Australia

Contact: Fiona Gaal
Email: fiona.gaal@anz.com
Phone: +61 280370877

Arranger:

Australia and New Zealand Banking Group Limited

Level 5, 242 Pitt Street
Sydney NSW 2000
Australia

Contact: Fiona Gaal
Email: fiona.gaal@anz.com
Phone: +61 280370877

Bookrunners:

Australia and New Zealand Banking Group Limited

Level 5, 242 Pitt Street
Sydney NSW 2000
Australia

Contact: Fiona Gaal
Email: fiona.gaal@anz.com
Phone: +61 280370877

Issuer:

Perpetual Corporate Trust Limited

Level 18, Angel Place, 123 Pitt Street
Sydney NSW 2000
Australia

Email: SecuritisationOps@perpetual.com.au

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Joint Lead Managers and Dealers:

Australia and New Zealand Banking Group Limited

Level 5, 242 Pitt Street
Sydney NSW 2000
Australia

Contact: Fiona Gaal
Email: fiona.gaal@anz.com
Phone: +61 280370877

MUFG Securities EMEA plc

Ropemaker Place, 25 Ropemaker Street
London EC2Y 9AJ
UK

Rating Agencies:

Fitch Australia Pty Limited

+61 282560341
Level 15, 77 King Street
Sydney NSW 2000
Australia

Contact: Tim Groombridge, Chris Stankovski
Email: timothy.groombridge@fitchratings.com; chris.stankovski@fitchratings.com
Phone: +61 282560339

Standard & Poor's (Australia) Pty Limited

Level 45, 120 Collins Street
Melbourne VIC 3000
Australia

Email: mel_sfsurveillance@spglobal.com

Security Trustee:

P.T. Limited

Level 18, Angel Place, 123 Pitt Street
Sydney NSW 2000
Australia

Email: SecuritisationOps@perpetual.com.au

Swap Counterparty:

Crédit Agricole Corporate and Investment Bank

12, place des États-Unis
CS70052, 92547 Montrouge Cedex
France

Trust Manager:

Mercedes-Benz Financial Services Australia Pty Ltd

Private Bag 12
Mt Waverley VIC 3149
Australia

Trustee:

Perpetual Corporate Trust Limited

Level 18, Angel Place, 123 Pitt Street
Sydney NSW 2000
Australia

Email: SecuritisationOps@perpetual.com.au

Calculation Date:
Payment Date:
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[Contact for Servicer Report / Investor Report](#)

Servicer:

Mercedes-Benz Financial Services Australia Pty Ltd

Private Bag 12
Mt Waverley VIC 3149
Australia

Calculation Date:
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Replacement Party to be added if applicable

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Overview Dates

Cut-Off Date:	30/09/2019				
Issue Date:	28/10/2019	Legal Maturity Date:	21/06/2027		
Collection Period End Date:	31/10/2022				
Calculation Date:	15/11/2022				
Reporting Frequency:	monthly				
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Payment Date:	21/11/2022				
Next Payment Date:	20/12/2022				
Collection Period:	01/10/2022	until	31/10/2022	Collection Period (number of days)	31
Interest Period:	20/10/2022	until	20/11/2022	Days accrued:	32

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Overview Counterparties

Role	Name	Standard & Poor's		Standard & Poor's		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Financial Services Australia Pty L	NA	NA	NA	NA	NA	NA
Trustee/Data Trustee:	Perpetual Corporate Trust Limited	NA	NA	NA	NA	NA	NA
Account Bank:	Australia and New Zealand Banking Group Limited	A-1+	AA-	A-1	A	No	Replacement of Account Bank
Swap Counterparty:	Crédit Agricole Corporate and Investment Bank	A-1+	AA-	NA	BBB+	No	Swap Counterparty to post collateral

Role	Name	Fitch		Fitch		Trigger Breach	Consequence of Trigger Breach
		Current Rating		Required Rating			
		Short Term	Long Term	Short Term	Long Term		
Seller and Servicer:	Mercedes-Benz Financial Services Australia Pty L	NA	NA	NA	NA	NA	NA
Trustee/Data Trustee:	Perpetual Corporate Trust Limited	NA	NA	NA	NA	NA	NA
Account Bank:	Australia and New Zealand Banking Group Limited	F1	A+	F1	A	No	Replacement of Account Bank
Swap Counterparty:	Crédit Agricole Corporate and Investment Bank	NA	AA-	F3	BBB-	No	Swap Counterparty to post collateral

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Information Notes I.

Rating Details:

Rating at Issue Date

Standard & Poor's
Fitch

Class A

AAA
AAA

Class B

NR
NR

Subordinated Loan

NR
NR

Current Rating

Standard & Poor's
Fitch

AAA
AAA

NR
NR

NR
NR

Information on Notes

Legal Maturity Date:

June 2027

June 2027

June 2027

ISIN:

AU3FN0051041

AU3FN0051058

NA

Common Code:

206662140

206662158

NA

Currency:

AUD

AUD

AUD

Initial Aggregate Outstanding Note Principal Amounts on the Issue Date:

512,700,000.00

67,400,000.00

5,800,000.00

Number of Notes:

5,127.00

674.00

Initial Note Principal Amount:

100,000.00

100,000.00

Information on Interest

Interest Rate:

BBSW + 0.85%

4.00%

5.00%

Interest Type:

Floating

Fixed

Fixed

Day Count Convention:

Actual/365

Actual/365

Actual/365

Clean-Up Call Condition

Mercedes-Benz Financial Services Australia Pty Ltd will have the option to exercise the Clean-up Call and repurchase the aggregate outstanding receivables from the Issuer at the earlier of the repayment in full of the Class A Notes or at any time when the Aggregate Outstanding Loan Principal Amount has been reduced to less than 10% of the Aggregate Outstanding Loan Principal Amount as at the Cut Off Date.

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Information Notes II.

Collection Period:	Oct 2022
Payment Date:	21/11/2022
Interest Period (From/Until):	20/10/2022 - 20/11/2022
Number of Days of Interest Period:	32
BBSW:	2.7691%
Currency:	AUD
Day Count Convention:	Actual/365

Interest Payments

	Class A	Class B	Subordinated Loan
Total Interests Amount due for Interest Period:	15,951.16\$	236,361.64\$	25,424.66\$
Paid interest:	15,951.16\$	236,361.64\$	25,424.66\$

Unpaid Interest:

Total unpaid interest amount beginning balance	0.00\$	0.00\$	0.00\$
Total unpaid interest ending balance:	0.00\$	0.00\$	0.00\$

Principal Payments

	Class A	Class B	Subordinated Loan
Class Initial Aggregate Note Principal Amount (Issue Date):	512,700,000.00\$	67,400,000.00\$	5,800,000.00\$
Aggregate Outstanding Note Principal Amount (previous Payment Date):	5,027,296.13\$	67,400,000.00\$	5,800,000.00\$
Principal Redemption:	4,593,392.60\$	0.00\$	0.00\$
Aggregate Outstanding Note Principal Amount (current Payment Date):	433,903.53\$	67,400,000.00\$	5,800,000.00\$

Payments to Investor - Per Note

	Class A	Class B	Subordinated Loan
Interest Paid:	3.11\$	350.68\$	0.00\$
Principal Paid:	895.92\$	0.00\$	0.00\$
Note Percentage:	0.08%	100.00%	100.00%

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Issuer Accounts

(i) Trust Account

	Value
Opening balance before application of Priority of Payments	10,819,826.66\$
Less: amounts to be paid out according to the application of Priority of Payments	10,819,826.66\$
Closing balance after application of Priority of Payments	0.00\$

(ii) General Reserve Account

	Value
General Reserve Required Amount	5,800,000.00\$
Opening Balance	5,800,000.00\$
Less: Amounts credited to the Operating Account	5,800,000.00\$
Add: Top up according to the Pre-enforcement Priority of Payments	5,800,000.00\$
Closing Balance	5,800,000.00\$

(iii) Servicer Collateral Reserve Account

Servicer Collateral Reserve Trigger Event No
 Servicer Termination Event No

	Value
Servicer Collateral Reserve Required Amount	0.00\$
Opening balance of the Servicer Collateral Reserve Account	0.00\$
Add: Amounts credited to the Servicer Collateral Reserve Account	0.00\$
Less: Withdrawal of amount credited to the Operating Account to cover Servicer Shortfall	0.00\$
Less: Transfer of excess to Servicer	0.00\$
Closing balance of the Servicer Collateral Reserve Account	0.00\$

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Swap Information

[Interest Rate Swap](#)

Swap Counterparty Provider

Crédit Agricole Corporate and Investment Bank

Swap Termination Event

No

	Amount (in AUD)
Swap notional amount in AUD (Class A Notes)	5,027,296.13\$
Fixed rate	0.7800%
Floating rate (BBSW)	2.7691%
Paying Leg (Fixed) Swap	3,437.84\$
Receiving Leg (Floating) Swap	12,204.79\$
Net Swap Receipts	8,766.95\$
Net Swap Payments	0.00\$

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Collection Period

Principal Collections, Recovery Collections and Interest Collections during Collection Period

	Amount (in AUD)
A) Aggregate Outstanding Loan Principal Amount at previous Collection Period End Date	72,427,296.13
B) Principal Collections	
Collections of Principal under the Performing Loan Receivables paid during the Collection Period	3,291,996.29
Collections of Principal under the Performing Loan Receivables prepaid during the Collection Period	1,227,468.82
Repurchase Price due to repurchase option (Clean-Up Call) relating to the Collection Period	0.00
Repurchase Price due to repurchase obligation relating to the Collection Period	0.00
Total Principal Collections	4,519,465.11
C) Defaulted Amount	
Outstanding Loan Principal Amount of all Purchased Loan Receivables that became Defaulted Loan Receivables during the Collection Period	73,927.49
D) Aggregate Outstanding Loan Principal Amount at the Collection Period End Date	67,833,903.53
E) Recovery Collections	
Total recoveries during the Collection Period in respect of Defaulted Loan Receivables	75,167.36
F) Interest Collections	
Total Collections under the Performing Loan Receivables other than Principal Collections and Recovery Collections	402,605.37

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Available Distribution Amount

	Amount (in AUD)
(a) all Collections for the Collection Period just ended;	4,997,237.84
(b) any interest received by the Issuer on the Trust Account and any income received by the Issuer from any Authorised Investments;	13,821.87
(c) any amounts receivable by the Issuer on that Payment Date from the Interest Rate Swap Provider pursuant to the Interest Rate Swap;	8,766.95
(d) other net income of the Issuer received during the Collection Period just ended;	0.00
(e) the amount standing to the credit of the General Reserve Fund (as evidence by the General Reserve Ledger) on that Calculation Date;	5,800,000.00
(f) in respect of the first Collection Period only, the proceeds of the issue of the Notes received by the Issuer on the Closing Date, to the extent not applied on the Closing Date in accordance with Clause 7.2(a)(ii); and	0.00
(g) any other amounts paid by the Seller, the Servicer or the Manager or any other person to the Issuer during the Collection Period just ended under or with respect to any Transaction Document, the Receivables or the Related Collateral.	0.00
Available Distribution Amount	10,819,826.66

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Calculations and Tests

(i) Class A and Class B Aggregate Outstanding Note Principal Amount (previous Payment Date)
72,427,296.13

(ii) Aggregate Outstanding Loan Principal Amount (current Collection Period End Date)
67,833,903.53

(iii) Class A and Class B Aggregate Outstanding Note Principal Amount (current Payment Date)
67,833,903.53

Required Principal Redemption Amount

4,593,392.60 ((i) - (ii))

Implicit Principal Deficiency

0.00 ((iii) - (ii))

Principal Redemption

	Amount (in AUD)
Class A Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	5,027,296.13
Class B Aggregate Outstanding Note Principal Amount (as of the previous Payment Date or in case of the first Payment Date, the Issue Date)	67,400,000.00
Required Principal Redemption Amount on current Payment Date	4,593,392.60
Class A Principal Redemption Amount	4,593,392.60
Class B Principal Redemption Amount	0.00
Class A Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	433,903.53
Class B Aggregate Outstanding Note Principal Amount (as of the current Payment Date)	67,400,000.00
Sub-Loan Required Redemption Amount	0.00

Deal Level Tests

The transaction is static, early amortisation triggers are NOT APPLICABLE.

The amortisation of the Class A and Class B Notes is fully sequential from the first Payment Date, amortisation type triggers are NOT APPLICABLE.

Interest on the Class B Notes is subordinated to interest and principal on the Class A from the first payment onwards, interest deferral triggers are NOT APPLICABLE.

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Pre-enforcement Priority of Payments

On each Payment Date before enforcement of the Security, the Manager must direct the Issuer to, and on receipt of such direction the Issuer must, distribute the entire Available Distribution Amount for that Payment Date by making the following payments and allocations in the order of priority in which they appear (the Pre Enforcement Priority of Payments):

	Amount Due	Amount Paid	Remaining Available Distribution	Shortfall to be paid on next Payment Date
Available Distribution Amount			10,819,826.66	
(a) First , in payment, pari passu and rateably, of A\$1 to the Unitholders;	1.00	1.00	10,819,825.66	0.00
(b) Second , in payment of any Taxes payable in respect of the Trust and any Taxes remaining outstanding from any prior Payment Dates;	0.00	0.00	10,819,825.66	0.00
(c) Third , pari passu and rateably in payment to:				
(i) The Issuer in respect of the Issuer Fee;	0.00	0.00	10,819,825.66	0.00
(ii) The Security Trustee in respect of the Security Trustee Fee;	1,833.33	1,833.33	10,817,992.33	0.00
(iii) Any Expenses payable and any Expenses remaining outstanding from any prior Payment Dates;	53.66	53.66	10,817,938.67	0.00
(d) Fourth , pari passu and rateably in payment to:				
(i) The Manager in respect of the Manager Fee;	3,174.90	3,174.90	10,814,763.77	0.00
(ii) The Servicer in respect of the Servicer Fee;	30,756.80	30,756.80	10,784,006.97	0.00
(iii) The Seller in respect of the Custodian Fee;	307.57	307.57	10,783,699.40	0.00
(e) Fifth , pari passu and rateably in payment to:				
(i) The Seller of any Sale Adjustment or Repurchase Adjustment;	0.00	0.00	10,783,699.40	0.00
(ii) The trustee of a Selling Trust, in payment of any applicable Inter-Trust Sale Adjustment;	0.00	0.00	10,783,699.40	0.00
(f) Sixth , To the Interest Rate Swap Provider, in payment of any amount due and payable by the Issuer (including any termination payment due and payable by the Issuer under the Interest Rate Swap Agreement but excluding any Subordinated Swap Payment);	0.00	0.00	10,783,699.40	0.00
(g) Seventh , in payment of any Interest Amounts in respect of the Class A Note and any Interest Amounts remaining outstanding from prior Payment Dates;	15,951.16	15,951.16	10,767,748.24	0.00
(h) Eighth , a deposit into the Trust Account of an amount equal to the then General Reserve Required Amount, to be allocated to the General Reserve Fund;	5,800,000.00	5,800,000.00	4,967,748.24	0.00

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(i) Ninth , in repayment of principal on the Class A Note until the Note Principal Amount Outstanding is reduced to zero, provided that the maximum amount payable is the Class A Note Principal Redemption Amount for that Payment Date;	4,593,392.60	4,593,392.60	374,355.64	0.00
(j) Tenth , in payment of any Interest Amounts in respect of the Class B Note and any Interest Amounts remaining outstanding from prior Payment Dates;	236,361.64	236,361.64	137,994.00	0.00
(k) Eleventh , in repayment of principal on the Class B Note until the Note Principal Amount Outstanding is reduced to zero, provided that the maximum amount payable is the Class B Note Principal Redemption Amount for that Payment Date;	0.00	0.00	137,994.00	0.00
(l) Twelfth , in payment of any Interest Amounts in respect of the Subordinated Loan Facility Advances and any Interest Amounts remaining outstanding from prior Payment Dates;	25,424.66	25,424.66	112,569.34	0.00
(m) Thirteenth , in repayment of principal on each outstanding Subordinated Loan Facility Advances until the principal amount outstanding is reduced to zero, provided that the maximum amount payable is the Subordinated Loan Facility Redemption Amount for that Payment Date;	0.00	0.00	112,569.34	0.00
(n) Fourteenth , then pari passu and rateably in payment to each Joint Lead Manager and each Co-Manager of any indemnity amounts payable in accordance with clause 7.2 of the Dealer Agreement (as described in Section 11.1) on that Payment Date and any such amounts remaining unpaid from prior Payment Dates;	0.00	0.00	112,569.34	0.00
(o) Fifteenth , in payment to the Interest Rate Swap Provider in respect of any Subordinated Swap Payment due and payable to the Issuer;	0.00	0.00	112,569.34	0.00
(p) Sixteenth , the balance in payment, pari passu and rateably, to the Unitholders.	112,569.34	112,569.34	0.00	0.00
Total Payments	10,819,826.66	10,819,826.66	0.00	0.00

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Credit Enhancement and Risk Retention according to Article 405 of the CRR

Credit Enhancement at Issue Date:	Value (in AUD)	Credit Enhancement (in AUD)	Credit Enhancement (in %)
Class A Notes	512,700,000.00	73,200,000.00	12.62%
Class B Notes	67,400,000.00	5,800,000.00	1.00%
Sub Loan	5,800,000.00		
Current Credit Enhancement:			
Class A Notes	433,903.53	73,200,000.00	107.91%
Class B Notes	67,400,000.00	5,800,000.00	8.55%
Sub Loan	5,800,000.00		
Retention of Net Economic Interest			
Aggregate Outstanding Note Principal Amount (Class B Notes)		67,400,000.00	
Outstanding Amount Sub Loan		5,800,000.00	
Retention by MBFSA		73,200,000.00	107.91%

Mercedes-Benz Financial Services Australia Pty Ltd continues to hold (as an originator) a material net economic interest of not less than 5% in the Silver Arrow Australia 2019-1 securitisation transaction in accordance with the text of Article 6(1) of the Regulation (EU) 2017/2402 (as amended, the **EU Securitisation Regulation**). As at the Payment Date to which this Monthly Manager Report relates, the retention continues to be comprised of an interest in the first loss tranche (being the Class B Notes) in accordance with Article 6(3)(d) of the EU Securitisation Regulation.

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Delinquency Analysis

Delinquency Analysis in % of the current Aggregate Outstanding Loan Principal Amount

Collection Period	Performing	1 - 30 Days	31 - 60 Days	61-90 Days	91+ Days
Oct - 19	99.51%	0.43%	0.05%	0.00%	0.00%
Nov - 19	99.45%	0.45%	0.08%	0.01%	0.00%
Dec - 19	98.88%	0.90%	0.19%	0.03%	0.00%
Jan - 20	98.47%	0.83%	0.46%	0.22%	0.02%
Feb - 20	98.56%	0.70%	0.41%	0.23%	0.11%
Mar - 20	98.07%	1.11%	0.34%	0.37%	0.12%
Apr - 20	91.91%	5.82%	1.66%	0.25%	0.36%
May - 20	90.92%	2.94%	4.78%	1.15%	0.21%
June - 20	97.91%	1.08%	0.54%	0.26%	0.21%
July - 20	98.50%	0.53%	0.69%	0.16%	0.13%
Aug - 20	98.91%	0.56%	0.31%	0.22%	0.01%
Sept - 20	98.74%	0.88%	0.24%	0.07%	0.06%
Oct - 20	98.60%	0.82%	0.50%	0.09%	0.00%
Nov - 20	98.22%	1.04%	0.56%	0.12%	0.06%
Dec - 20	98.17%	1.10%	0.48%	0.19%	0.06%
Jan - 21	98.04%	0.96%	0.70%	0.19%	0.11%
Feb - 21	98.28%	0.92%	0.48%	0.21%	0.12%
Mar - 21	98.02%	1.41%	0.29%	0.25%	0.03%
Apr - 21	97.96%	1.34%	0.47%	0.13%	0.11%
May - 21	98.33%	1.01%	0.52%	0.12%	0.03%
June - 21	98.23%	1.14%	0.49%	0.08%	0.05%
July - 21	98.73%	0.75%	0.32%	0.16%	0.03%
Aug - 21	98.50%	0.74%	0.42%	0.08%	0.14%
Sept - 21	98.62%	1.07%	0.22%	0.09%	0.00%

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Oct - 21	98.75%	0.78%	0.27%	0.15%	0.05%
Nov - 21	98.94%	0.81%	0.16%	0.03%	0.05%
Dec - 21	98.42%	1.25%	0.28%	0.04%	0.01%
Jan - 22	98.11%	1.42%	0.30%	0.13%	0.04%
Feb - 22	98.69%	0.98%	0.23%	0.11%	0.00%
Mar - 22	97.89%	1.56%	0.50%	0.04%	0.00%
Apr - 22	98.32%	0.80%	0.63%	0.20%	0.05%
May - 22	98.27%	0.92%	0.49%	0.23%	0.10%
June - 22	98.34%	1.00%	0.35%	0.19%	0.13%
July - 22	97.86%	1.39%	0.54%	0.20%	0.00%
Aug - 22	97.89%	1.10%	0.86%	0.16%	0.00%
Sept - 22	97.62%	1.68%	0.38%	0.30%	0.02%
Oct - 22	97.04%	1.84%	0.71%	0.24%	0.18%

Investor Notification:

In response to the developments resulting from COVID-19, the Servicer has varied its Servicing Policy in 2020 to enable it to offer relief (such as payment deferrals) to customers experiencing financial difficulty.

Please note a non-material portion of contracts contained in the portfolio may continue to be affected by payment deferrals but the volume will further decrease over time.

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Delinquency Profile of the Aggregate Outstanding Loan Principal Amount	Loan Type	Previous Determination Date			Current Determination Date		
		in AUD	Number of Contracts	% of Aggregate Outstanding Principal Amt	in AUD	Number of Contracts	% of Aggregate Outstanding Principal Amt
Performing	Asset Loan	58,172,883.92	1,627	80.32	54,279,418.23	1,541	80.02
	Consumer Loan	12,529,222.09	546	17.30	11,545,208.50	514	17.02
1 - 30 Days	Asset Loan	972,400.20	27	1.34	964,389.78	30	1.42
	Consumer Loan	244,158.32	12	0.34	280,660.02	11	0.41
31 - 60 Days	Asset Loan	269,219.85	8	0.37	419,496.51	13	0.62
	Consumer Loan	3,160.41	1	0.00	64,600.10	2	0.10
61 - 90 Days	Asset Loan	193,214.35	3	0.27	159,482.21	5	0.24
	Consumer Loan	26,077.25	1	0.04	0.00	0	0.00
91+ Days	Asset Loan	16,959.74	1	0.02	94,570.93	1	0.14
	Consumer Loan	0.00	0	0.00	26,077.25	1	0.04

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Defaulted Amounts

Collection Period	Number of Defaulted Loan Agreements in Collection Period	Defaulted Amounts in Collection Period	Cumulative Defaulted Amounts since Cut-Off Date	Cumulative Default Ratio	Recovery Amount in Collection Period	Cumulative Recovery Amount Period	Cumulative Recovery Rate
Oct - 19	2	3,190.85	3,190.85	0.00	0.00	0.00	0.00
Nov - 19	2	947.22	4,138.07	0.00	0.00	0.00	0.00
Dec - 19	5	358,223.30	362,361.37	0.00	0.00	0.00	0.00
Jan - 20	5	47,238.25	409,599.62	0.00	228,090.90	228,090.90	55.69
Feb - 20	6	191,965.13	601,564.75	0.00	0.00	228,090.90	37.92
Mar - 20	10	453,968.34	1,055,533.09	0.00	44,415.19	272,506.09	25.82
Apr - 20	11	548,271.13	1,603,804.22	0.00	37,941.65	310,447.74	19.36
May - 20	16	1,159,442.21	2,763,246.43	0.00	175,346.90	485,794.64	17.58
June - 20	15	635,539.04	3,398,785.47	0.00	373,390.54	859,185.18	25.28
July - 20	18	863,494.45	4,262,279.92	0.00	263,762.45	1,122,947.63	26.35
Aug - 20	9	380,676.51	4,642,956.43	0.00	473,399.71	1,596,347.34	34.38
Sept - 20	5	56,229.36	4,699,185.79	0.00	252,732.23	1,849,079.57	39.35
Oct - 20	6	163,022.73	4,862,208.52	0.00	143,279.14	1,992,358.71	40.98
Nov - 20	3	14,509.97	4,876,718.49	0.00	231,104.16	2,223,462.87	45.59
Dec - 20	6	87,753.70	4,964,472.19	0.00	114,061.80	2,337,524.67	47.09

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Jan - 21	8	210,217.63	5,174,689.82	0.00	300,289.43	2,637,814.10	50.98
Feb - 21	9	303,677.73	5,478,367.55	0.00	309,145.15	2,946,959.25	53.79
Mar - 21	6	303,345.99	5,781,713.54	0.00	365,951.25	3,312,910.50	57.30
Apr - 21	6	210,983.46	5,992,697.00	0.00	185,723.01	3,498,633.51	58.38
May - 21	10	597,412.01	6,590,109.01	0.00	290,042.07	3,788,675.58	57.49
June - 21	7	213,613.34	6,803,722.35	0.00	167,243.57	3,955,919.15	58.14
July - 21	6	104,478.04	6,908,200.39	0.00	228,194.63	4,184,113.78	60.57
Aug - 21	2	100,222.83	7,008,423.22	0.00	133,436.16	4,317,549.94	61.61
Sept - 21	7	225,799.81	7,234,223.03	0.00	31,655.21	4,349,205.15	60.12
Oct - 21	3	669.83	7,234,892.86	0.00	63,875.23	4,413,080.38	61.00
Nov - 21	5	193,717.11	7,428,609.97	0.00	45,009.54	4,458,089.92	60.01
Dec - 21	3	69,882.27	7,498,492.24	0.00	96,877.64	4,554,967.56	60.75
Jan - 22	4	19,350.91	7,517,843.15	0.00	86,484.21	4,641,451.77	61.74
Feb - 22	2	2,152.08	7,519,995.23	0.00	16,605.36	4,658,057.13	61.94
Mar - 22	2	262.08	7,520,257.31	0.00	24,342.18	4,682,399.31	62.26
Apr - 22	4	2,747.26	7,523,004.57	0.00	20,367.11	4,702,766.42	62.51
May - 22	3	51,142.47	7,574,147.04	0.00	16,940.31	4,719,706.73	62.31
June - 22	4	135,563.80	7,709,710.84	0.00	69,154.87	4,788,861.60	62.11
July - 22	2	118,688.69	7,828,399.53	0.00	167,268.04	4,956,129.64	63.31

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Aug - 22	0	118.57	7,828,518.10	0.00	82,304.00	5,038,433.64	64.36
Sept - 22	3	1,123.81	7,829,641.91	0.00	101,204.18	5,139,637.82	65.64
Oct - 22	2	73,927.49	7,903,569.40	0.00	75,167.36	5,214,805.18	65.98

Loan Type	Vehicle Type	Defaulted Amounts during Collection Period	Cumulative Defaulted Amounts since the Cut-Off Date	Cumulative Defaulted Amounts in % of Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Cumulative Recovery Collections in % of Cumulative Defaulted Amount
Asset Loan	New	73,878.78	6,216,669.37	0.00	63.18
	Used	0.00	608,965.07	0.00	76.54
Consumer Loan	New	0.00	769,936.80	0.00	75.87
	Used	48.71	307,998.16	0.00	76.87
Total		73,927.49	7,903,569.40	0.00	101.68

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Amortisation Schedule

Collection Period End Date	Period Number	Aggregate Outstanding Loan Principal Amount as of the Cut-Off Date	Pool factor in %	Current Aggregate Outstanding Loan Principal Amount	Pool factor in %	Scheduled Interest
31-Oct-19	1	567,059,779.74	97.77%	561,644,426.06	96.83%	3,060,990.94
30-Nov-19	2	552,420,251.23	95.24%	542,490,726.82	93.53%	3,038,631.98
31-Dec-19	3	536,611,837.30	92.52%	522,091,318.85	90.02%	2,882,573.72
31-Jan-20	4	521,911,860.72	89.98%	504,086,483.03	86.91%	2,761,843.55
29-Feb-20	5	507,406,904.88	87.48%	485,516,830.16	83.71%	2,617,801.38
31-Mar-20	6	491,672,580.06	84.77%	466,253,736.94	80.39%	2,468,556.13
30-Apr-20	7	477,469,347.46	82.32%	449,765,249.25	77.55%	2,246,958.11
31-May-20	8	463,039,081.52	79.83%	432,089,062.62	74.50%	2,253,409.54
30-June-20	9	446,705,329.92	77.02%	413,272,509.26	71.25%	2,382,850.49
31-July-20	10	432,747,964.86	74.61%	394,872,966.83	68.08%	2,148,440.11
31-Aug-20	11	419,000,379.27	72.24%	379,346,969.02	65.40%	1,897,120.67
30-Sept-20	12	404,572,201.16	69.75%	362,981,279.84	62.58%	1,962,162.85
31-Oct-20	13	391,186,883.85	67.45%	347,660,244.26	59.94%	1,978,047.37
30-Nov-20	14	377,853,665.73	65.15%	332,187,713.31	57.27%	1,856,865.09
31-Dec-20	15	363,095,569.95	62.60%	314,423,941.42	54.21%	1,949,451.35
31-Jan-21	16	350,670,829.23	60.46%	301,252,007.56	51.94%	1,692,722.42
28-Feb-21	17	337,820,131.60	58.24%	286,771,961.39	49.44%	1,652,938.64
31-Mar-21	18	324,972,896.96	56.03%	271,689,161.79	46.84%	1,620,301.99
30-Apr-21	19	313,054,896.15	53.97%	257,530,221.28	44.40%	1,586,076.21
31-May-21	20	300,785,074.92	51.86%	243,718,173.17	42.02%	1,412,033.72
30-June-21	21	286,945,805.55	49.47%	229,137,760.62	39.51%	1,434,238.96
31-July-21	22	276,407,891.26	47.66%	217,180,285.31	37.44%	1,285,981.20
31-Aug-21	23	265,899,220.47	45.84%	182,739,033.26	31.51%	1,216,207.89

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30-Sept-21	24	255,208,316.06	44.00%	171,578,505.83	29.58%	1,087,713.51
31-Oct-21	25	244,300,110.82	42.12%	163,045,119.89	28.11%	966,102.48
30-Nov-21	26	233,352,313.73	40.23%	152,598,304.59	26.31%	967,519.89
31-Dec-21	27	219,939,665.71	37.92%	142,251,531.77	24.53%	911,031.84
31-Jan-22	28	209,332,172.78	36.09%	133,863,015.77	23.08%	765,525.84
28-Feb-22	29	197,250,124.96	34.01%	125,207,054.86	21.59%	773,627.11
31-Mar-22	30	185,369,126.02	31.96%	116,250,582.72	20.04%	728,790.04
30-Apr-22	31	175,861,007.40	30.32%	108,559,037.49	18.72%	676,579.08
31-May-22	32	167,348,954.02	28.85%	100,598,022.30	17.34%	643,652.16
30-June-22	33	155,184,436.26	26.76%	92,273,877.98	15.91%	600,223.34
31-July-22	34	145,253,656.66	25.04%	85,598,787.54	14.76%	533,684.97
31-Aug-22	35	134,863,588.99	23.25%	78,251,522.70	13.49%	540,018.96
30-Sept-22	36	126,982,098.98	21.89%	72,427,296.13	12.49%	478,507.76
31-Oct-22	37	120,382,011.20	20.76%	67,833,903.53	11.70%	398,253.26
30-Nov-22	38	113,452,133.55	19.56%	63,870,587.28	11.01%	751,215.26
31-Dec-22	39	105,714,044.38	18.23%	60,024,845.47	10.35%	334,223.26
31-Jan-23	40	99,830,666.58	17.21%	56,747,429.55	9.78%	316,385.22
28-Feb-23	41	93,389,446.32	16.10%	53,352,404.53	9.20%	300,919.65
31-Mar-23	42	86,049,189.58	14.84%	49,421,712.97	8.52%	282,653.38
30-Apr-23	43	80,276,799.07	13.84%	46,245,890.43	7.97%	261,114.64
31-May-23	44	75,021,607.88	12.93%	43,593,214.72	7.52%	245,035.97
30-June-23	45	66,536,653.35	11.47%	39,098,209.05	6.74%	231,185.43
31-July-23	46	61,066,961.15	10.53%	36,347,755.10	6.27%	206,964.14
31-Aug-23	47	55,323,649.87	9.54%	33,100,457.65	5.71%	192,854.06
30-Sept-23	48	51,197,270.19	8.83%	30,809,930.76	5.31%	175,205.53
31-Oct-23	49	47,335,675.37	8.16%	28,727,561.36	4.95%	163,221.75
30-Nov-23	50	43,484,425.64	7.50%	26,530,145.86	4.57%	152,284.26

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31-Dec-23	51	38,221,928.38	6.59%	23,619,898.14	4.07%	139,270.74
31-Jan-24	52	33,367,724.77	5.75%	20,886,267.80	3.60%	124,414.50
29-Feb-24	53	27,656,647.72	4.77%	17,721,529.68	3.06%	110,022.08
31-Mar-24	54	22,968,988.30	3.96%	15,122,237.62	2.61%	92,834.62
30-Apr-24	55	18,626,782.90	3.21%	13,007,654.60	2.24%	78,777.02
31-May-24	56	17,486,803.80	3.01%	12,209,751.91	2.11%	67,168.18
30-June-24	57	11,286,739.05	1.95%	8,557,562.25	1.48%	63,113.19
31-July-24	58	6,366,540.99	1.10%	5,635,934.24	0.97%	46,259.94
31-Aug-24	59	1,480,594.91	0.26%	2,723,429.62	0.47%	29,651.05
30-Sept-24	60	629,767.22	0.11%	2,039,578.44	0.35%	15,925.35
31-Oct-24	61	574,516.53	0.10%	1,677,921.26	0.29%	11,459.66
30-Nov-24	62	526,434.65	0.09%	1,514,796.35	0.26%	9,967.12
31-Dec-24	63	478,676.65	0.08%	1,331,808.15	0.23%	8,396.59
31-Jan-25	64	430,799.37	0.07%	1,191,166.30	0.21%	7,423.43
28-Feb-25	65	386,603.88	0.07%	998,232.72	0.17%	6,808.39
31-Mar-25	66	343,846.13	0.06%	879,356.96	0.15%	5,537.68
30-Apr-25	67	306,631.11	0.05%	487,522.79	0.08%	4,812.50
31-May-25	68	269,729.26	0.05%	435,662.27	0.08%	3,632.28
30-June-25	69	218,151.12	0.04%	300,101.97	0.05%	2,977.00
31-July-25	70	187,933.60	0.03%	244,527.71	0.04%	1,798.49
31-Aug-25	71	158,722.97	0.03%	128,942.62	0.02%	2,150.53
30-Sept-25	72	130,454.24	0.02%	110,844.75	0.02%	1,141.47
31-Oct-25	73	104,492.95	0.02%	95,013.58	0.02%	728.07
30-Nov-25	74	80,576.94	0.01%	79,731.02	0.01%	633.20
31-Dec-25	75	57,377.49	0.01%	64,358.57	0.01%	543.29
31-Jan-26	76	36,749.40	0.01%	51,156.47	0.01%	450.78
28-Feb-26	77	24,458.38	0.00%	39,150.10	0.01%	374.67

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31-Mar-26	78	15,021.82	0.00%	30,354.58	0.01%	304.95
30-Apr-26	79	10,253.26	0.00%	22,986.37	0.00%	257.81
31-May-26	80	5,511.66	0.00%	15,580.46	0.00%	220.11
30-June-26	81	1,909.96	0.00%	5,810.38	0.00%	182.23
31-July-26	82	0.00	0.00%	0.00	0.00%	128.97

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Portfolio Information - Distribution by Subportfolio as of Determination Date

Subportfolio

Subportfolio	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New Private Amortising	3,875,747.56	5.71%	273	12.89%
New Private Balloon	31,392,771.61	46.28%	800	37.77%
New SME Amortising	3,180,565.81	4.69%	176	8.31%
New SME Balloon	22,072,746.28	32.54%	470	22.19%
Used Private Amortising	1,721,451.14	2.54%	180	8.50%
Used Private Balloon	3,227,005.31	4.76%	116	5.48%
Used SME Amortising	704,747.14	1.04%	56	2.64%
Used SME Balloon	1,658,868.68	2.45%	47	2.22%
Total	67,833,903.53	100.00%	2,118	100.00%

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Portfolio Information - Distribution by Client Type (Private/Commercial)

Client Type

Client Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Private	40,216,975.62	59.29%	1,369	64.64%
SME	27,616,927.91	40.71%	749	35.36%
Total	67,833,903.53	100.00%	2,118	100.00%

Portfolio Information - Distribution by Contract Type (Amortising/Balloon)

Amortisation Type

Amortisation Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Amortising	9,482,511.65	13.98%	685	32.34%
Balloon	58,351,391.88	86.02%	1,433	67.66%
Total	67,833,903.53	100.00%	2,118	100.00%

Portfolio Information - Distribution by Vehicle Type (New/Used)

New / Used Vehicle

New / Used Vehicle	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
New	60,521,831.26	89.22%	1,719	81.16%
Used	7,312,072.27	10.78%	399	18.84%
Total	67,833,903.53	100.00%	2,118	100.00%

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Portfolio Information - Distribution by Vehicle Make and Model

Vehicle Type

Vehicle Type	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Light Commercial Vehicle	6,366,972.84	9.39%	275	12.98%
Passenger Car	61,466,930.69	90.61%	1,843	87.02%
Total	67,833,903.53	100.00%	2,118	100.00%

Portfolio Information - Distribution by Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount

Aggregate Outstanding Loan Principal Amount	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00 < x =< 10,000.00	1,619,117.88	2.39%	315	14.87%
10,000.00 < x =< 20,000.00	5,948,702.38	8.77%	391	18.46%
20,000.00 < x =< 30,000.00	9,929,133.52	14.64%	399	18.84%
30,000.00 < x =< 40,000.00	14,237,207.96	20.99%	407	19.22%
40,000.00 < x =< 50,000.00	11,661,673.84	17.19%	262	12.37%
50,000.00 < x =< 60,000.00	6,457,624.27	9.52%	119	5.62%
60,000.00 < x =< 70,000.00	5,363,418.75	7.91%	83	3.92%
70,000.00 < x =< 80,000.00	4,964,467.00	7.32%	66	3.12%
80,000.00 < x =< 90,000.00	2,692,493.89	3.97%	32	1.51%
90,000.00 < x =< 100,000.00	1,632,002.61	2.41%	17	0.80%
100,000.00 < x =< 110,000.00	942,874.93	1.39%	9	0.42%
110,000.00 < x =< 120,000.00	687,199.78	1.01%	6	0.28%
120,000.00 < x =< 130,000.00	251,527.62	0.37%	2	0.09%
130,000.00 < x =< 140,000.00	669,230.08	0.99%	5	0.24%
> 140,000.00	777,229.02	1.15%	5	0.24%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Outstanding Loan Principal Amount	\$201.73
Maximum Outstanding Loan Principal Amount	\$168,250.52
Average Outstanding Loan Principal Amount	\$32,027.34

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Portfolio Information - Distribution by Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount

Aggregate Original Loan Principal Amount	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00 < x =< 10,000.00	1,836.16	0.00%	1	0.05%
10,000.00 < x =< 20,000.00	128,106.45	0.19%	39	1.84%
20,000.00 < x =< 30,000.00	713,187.02	1.05%	102	4.82%
30,000.00 < x =< 40,000.00	2,341,299.64	3.45%	198	9.35%
40,000.00 < x =< 50,000.00	4,037,616.69	5.95%	242	11.43%
50,000.00 < x =< 60,000.00	7,295,508.02	10.75%	313	14.78%
60,000.00 < x =< 70,000.00	7,916,743.78	11.67%	279	13.17%
70,000.00 < x =< 80,000.00	8,447,462.30	12.45%	255	12.04%
80,000.00 < x =< 90,000.00	6,840,730.08	10.08%	180	8.50%
90,000.00 < x =< 100,000.00	5,531,967.73	8.16%	129	6.09%
100,000.00 < x =< 110,000.00	3,997,175.90	5.89%	83	3.92%
110,000.00 < x =< 120,000.00	3,763,534.43	5.55%	71	3.35%
120,000.00 < x =< 130,000.00	2,871,610.24	4.23%	48	2.27%
130,000.00 < x =< 140,000.00	3,078,171.73	4.54%	49	2.31%
> 140,000.00	10,868,953.36	16.02%	129	6.09%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Aggregate Original Loan Principal Amount	\$8,500.00
Maximum Aggregate Original Loan Principal Amount	\$392,540.00
Average Aggregate Original Loan Principal Amount	\$73,209.46

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Portfolio Information - Distribution by Client Interest Rate

Client Interest Rate

Interest Rate	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% < x =< 0.50%	0.00	0.00%	0	0.00%
0.50% < x =< 1.00%	0.00	0.00%	0	0.00%
1.00% < x =< 1.50%	0.00	0.00%	0	0.00%
1.50% < x =< 2.00%	55,566.54	0.08%	2	0.09%
2.00% < x =< 2.50%	0.00	0.00%	0	0.00%
2.50% < x =< 3.00%	300,179.29	0.44%	18	0.85%
3.00% < x =< 3.50%	22,164.78	0.03%	1	0.05%
3.50% < x =< 4.00%	360,765.13	0.53%	12	0.57%
4.00% < x =< 4.50%	3,057,129.98	4.51%	78	3.68%
4.50% < x =< 5.00%	4,718,134.87	6.96%	144	6.80%
5.00% < x =< 5.50%	9,050,076.72	13.34%	252	11.90%
5.50% < x =< 6.00%	12,013,677.85	17.71%	354	16.71%
6.00% < x =< 6.50%	10,985,795.43	16.20%	304	14.35%
6.50% < x =< 7.00%	11,151,127.19	16.44%	356	16.81%
7.00% < x =< 7.50%	5,155,634.52	7.60%	169	7.98%
7.50% < x =< 8.00%	5,802,940.93	8.55%	211	9.96%
8.00% < x =< 8.50%	1,855,297.65	2.74%	81	3.82%
8.50% < x =< 9.00%	1,953,451.80	2.88%	73	3.45%
9.00% < x =< 9.50%	241,402.10	0.36%	14	0.66%
9.50% < x =< 10.00%	696,949.09	1.03%	29	1.37%
> 10.00%	413,609.66	0.61%	20	0.94%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Client Interest Rate	1.99%
Maximum Client Interest Rate	16.34%
Weighted Average Client Interest Rate	6.37%

Silver Arrow Australia 2019-1

Portfolio Information - Distribution by State

State

State	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
Australian Capital Territory	567,116.33	0.84%	24	1.13%
New South Wales	23,571,482.09	34.75%	765	36.12%
Queensland	11,868,040.94	17.50%	352	16.62%
South Australia	3,202,091.52	4.72%	97	4.58%
Tasmania	288,158.13	0.42%	12	0.57%
Victoria	25,020,220.87	36.88%	765	36.12%
Western Australia	3,316,793.65	4.89%	103	4.86%
Total	67,833,903.53	100.00%	2,118	100.00%

Portfolio Information - Distribution by Original Term

Original Term

Original Term (in Months)	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 < x =< 12	0.00	0.00%	0	0.00%
12 < x =< 24	0.00	0.00%	0	0.00%
24 < x =< 36	57,828.77	0.09%	6	0.28%
36 < x =< 48	1,308,407.41	1.93%	99	4.67%
48 < x =< 60	15,471,959.13	22.81%	733	34.61%
60 < x =< 72	49,567,250.74	73.07%	1,208	57.03%
> 72	1,428,457.48	2.11%	72	3.40%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Original Term	31
Maximum Original Term	84
Weighted Average Original Term	59.56

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Portfolio Information - Distribution by Remaining Term

Remaining Term

Remaining Term	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
=0	761,954.30	1.12%	26	1.23%
0 < x =< 12	23,754,215.48	35.02%	909	42.92%
12 < x =< 24	39,075,000.22	57.60%	1,082	51.09%
24 < x =< 36	3,580,117.03	5.28%	79	3.73%
36 < x =< 48	604,627.46	0.89%	21	0.99%
48 < x =< 60	57,989.04	0.09%	1	0.05%
60 < x =< 72	0.00	0.00%	0	0.00%
> 72	0.00	0.00%	0	0.00%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Remaining Term	0
Maximum Remaining Term	55
Weighted Average Remaining Term	15.33

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Period No: 37

Portfolio Information - Distribution by Seasoning

Seasoning

Seasoning	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0 < x =< 12	0.00	0.00%	0	0.00%
12 < x =< 24	0.00	0.00%	0	0.00%
24 < x =< 36	0.00	0.00%	0	0.00%
36 < x =< 48	50,410,447.83	74.31%	1,397	65.96%
48 < x =< 60	15,804,106.86	23.30%	640	30.22%
60 < x =< 72	1,549,433.06	2.28%	73	3.45%
> 72	69,915.78	0.10%	8	0.38%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Seasoning	37
Maximum Seasoning	81
Weighted Average Seasoning	45.28

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Portfolio Information - Top 10 Obligators

Top 10 Obligators

Top 10 Obligators	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
1	213,319.45	0.31%	2	0.09%
2	180,736.56	0.27%	4	0.18%
3	168,250.52	0.25%	1	0.04%
4	160,202.67	0.24%	1	0.04%
5	157,577.14	0.23%	1	0.04%
6	146,942.68	0.22%	1	0.04%
7	138,786.55	0.20%	1	0.04%
8	136,005.77	0.20%	2	0.09%
9	134,890.96	0.20%	1	0.04%
10	132,285.75	0.20%	1	0.04%
Total	1,568,998.05	2.31%	15	0.67%

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Portfolio Information - Distribution by Monthly Instalment

Monthly Instalment

Monthly Instalment	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
=0.00	336,266.72	0.50%	13	0.61%
0.00 < x =< 250.00	9,476.92	0.01%	5	0.24%
250.00 < x =< 500.00	856,968.17	1.26%	105	4.96%
500.00 < x =< 750.00	5,657,000.59	8.34%	347	16.38%
750.00 < x =< 1,000.00	11,601,939.73	17.10%	474	22.38%
1,000.00 < x =< 1,250.00	12,806,762.09	18.88%	415	19.59%
1,250.00 < x =< 1,500.00	10,445,571.88	15.40%	291	13.74%
1,500.00 < x =< 1,750.00	7,711,528.02	11.37%	173	8.17%
1,750.00 < x =< 2,000.00	5,466,598.23	8.06%	101	4.77%
2,000.00 < x =< 2,250.00	3,601,048.02	5.31%	61	2.88%
2,250.00 < x =< 2,500.00	3,101,914.71	4.57%	48	2.27%
> 2,500.00	6,238,828.45	9.20%	85	4.01%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Minimum Monthly Instalment	\$0.00
Maximum Monthly Instalment	\$86,206.19
Weighted Average Monthly Instalment	\$1,743.98

Silver Arrow Australia 2019-1

Portfolio Information - Distribution by Balloon as Percentage of Vehicle Sale Price (Balloon Loans only)

Balloon as Percentage of Vehicle Sale Price

Balloon Percentage of Vehicle Sale Price	Aggregate Outstanding Loan Principal Amount	%	Number of Loans	%
0.00% =< x =< 10.00%	9,561,292.92	14.10%	690	32.58%
10.00% < x =< 20.00%	1,721,699.48	2.54%	72	3.40%
20.00% < x =< 30.00%	9,052,824.68	13.35%	286	13.50%
30.00% < x =< 40.00%	26,767,601.32	39.46%	676	31.92%
40.00% < x =< 50.00%	18,235,473.42	26.88%	358	16.90%
50.00% < x =< 60.00%	2,106,279.39	3.11%	31	1.46%
60.00% < x	388,732.32	0.57%	5	0.24%
Total	67,833,903.53	100.00%	2,118	100.00%

Statistics

Maximum Balloon as Percentage of Vehicle Sale Price	64.94%
Weighted Average Balloon as Percentage of Vehicle Sale Price	31.69%