140 YEARS OF INNOVATION

Fact Sheet for Q2 2026

Mercedes-Benz Group

Content

The cover image shows the C 400 4MATIC electric | Energy consumption (combined): 14.3 kWh/100km | CO_2 emissions (combined): 0.0 g/km | Electric range: 753 km | Electric range (urban): 869 km | CO_2 class (combined): A.

Stock Market Information

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
Earnings per share (basic = diluted, in EUR)	**0.95**	1.22	1.43	1.49	**1.14**	+20.0	2.69	2.63	-2.2
Average number of shares outstanding (basic = diluted, in millions)	**962.9**	962.9	961.0	953.0	**934.8**	-2.9	962.9	943.9	-2.0
Number of shares outstanding (at period end, in millions)	**962.9**	962.9	957.3	949.4	**925.3**	-3.9			
Xetra closing price (at period end, in EUR)	**49.69**	53.47	60.07	52.39	**43.92**	-11.6			
Market capitalisation (at period end, in billions of EUR)	**47.85**	51.49	57.51	49.74	**40.64**	-15.1			

Key Figures of the Mercedes-Benz Group

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Revenue	**33,153**	32,147	33,690	31,602	**32,061**	-3.3	66,377	63,663	-4.1
EBIT	**1,273**	750	1,508	1,904	**1,547**	+21.5	3,562	3,451	-3.1
Net profit	**957**	1,190	1,453	1,433	**1,086**	+13.5	2,688	2,519	-6.3
Profit attributable to shareholders of Mercedes-Benz Group AG	**915**	1,173	1,375	1,418	**1,065**	+16.4	2,593	2,483	-4.2
Free cash flow industrial business	**1,865**	1,367	-175	1,857	**1,102**	-40.9	4,222	2,959	-29.9
R&D expenditure total	**2,364**	2,655	2,344	2,249	**2,080**	-12.0	4,681	4,329	-7.5
Expensed R&D costs	**1,460**	1,676	1,312	1,388	**1,170**	-19.9	3,067	2,558	-16.6
Capitalized development costs	**904**	979	1,032	861	**910**	+0.7	1,614	1,771	+9.7
Amortization on capitalized development costs	**595**	615	631	617	**666**	+11.9	1,148	1,283	+11.8
Investment in property, plant and equipment[1]	**918**	1,245	2,634	749	**1,220**	+32.9	1,603	1,969	+22.8
Financial investments	**64**	28	172	45	**15**	-76.6	104	60	-42.3

1 The investments in property, plant and equipment correspond to additions to property, plant and equipment in the Consolidated Statement of Cash Flows in the Consolidated Financial Statements.

Revenue by Segment

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Mercedes-Benz Cars	**24,162**	23,742	24,265	22,958	**22,987**	-4.9	48,400	45,945	-5.1
Mercedes-Benz Vans	**4,237**	4,044	4,787	4,124	**4,455**	+5.1	8,317	8,579	+3.2
Mercedes-Benz Financial Services	**6,248**	5,805	6,150	6,105	**6,180**	-1.1	12,670	12,285	-3.0
Reconciliation	**-1,494**	-1,444	-1,512	-1,585	**-1,561**	+4.5	-3,010	-3,146	+4.5
Mercedes-Benz Group	**33,153**	32,147	33,690	31,602	**32,061**	-3.3	66,377	63,663	-4.1

Revenue by Region

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Mercedes-Benz Group	**33,153**	32,147	33,690	31,602	**32,061**	-3.3	66,377	63,663	-4.1
Europe[1]	**14,512**	14,217	14,989	14,294	**14,594**	+0.6	28,702	28,888	+0.6
Germany	**5,174**	5,253	5,418	5,160	**5,482**	+6.0	10,272	10,642	+3.6
North America[2]	**8,633**	8,277	8,700	8,814	**8,963**	+3.8	17,575	17,777	+1.1
USA	**7,875**	7,464	7,644	7,963	**8,068**	+2.5	15,866	16,031	+1.0
Asia	**8,105**	7,601	7,690	6,607	**6,493**	-19.9	16,280	13,100	-19.5
China[3]	**4,299**	3,927	3,924	3,546	**3,464**	-19.4	8,668	7,010	-19.1
Other markets	**1,903**	2,052	2,311	1,887	**2,011**	+5.7	3,820	3,898	+2.0

1 European Union, United Kingdom, Switzerland and Norway.
2 USA, Canada and Mexico.
3 Excluding revenue of not fully consolidated companies.

Earnings before Interest and Taxes (EBIT) of the Mercedes-Benz Group

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Revenue	**33,153**	32,147	33,690	31,602	**32,061**	-3.3	66,377	63,663	-4.1
Cost of sales	**-27,711**	-27,140	-28,370	-26,138	**-25,972**	-6.3	-54,371	-52,110	-4.2
Gross profit	**5,442**	5,007	5,320	5,464	**6,089**	+11.9	12,006	11,553	-3.8
Selling expenses	**-2,450**	-2,432	-2,436	-2,307	**-2,508**	+2.4	-4,850	-4,815	-0.7
General administrative expenses	**-672**	-667	-478	-618	**-576**	-14.3	-1,332	-1,194	-10.4
Research and non-capitalized development costs	**-1,460**	-1,676	-1,312	-1,388	**-1,170**	-19.9	-3,067	-2,558	-16.6
Others	**413**	518	414	753	**-288**	.	805	465	-42.2
EBIT	**1,273**	750	1,508	1,904	**1,547**	+21.5	3,562	3,451	-3.1

Earnings before Interest and Taxes (EBIT) of Mercedes-Benz Cars

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Revenue	**24,162**	23,742	24,265	22,958	**22,987**	-4.9	48,400	45,945	-5.1
Cost of sales	**-20,249**	-19,705	-20,547	-19,307	**-18,922**	-6.6	-39,429	-38,229	-3.0
Gross profit	**3,913**	4,037	3,718	3,651	**4,065**	+3.9	8,971	7,716	-14.0
Selling expenses	**-1,922**	-1,970	-1,933	-1,881	**-2,080**	+8.2	-3,816	-3,961	+3.8
General administrative expenses	**-316**	-365	-320	-372	**-335**	+6.0	-700	-707	+1.0
Research and non-capitalized development costs	**-1,315**	-1,555	-1,253	-1,295	**-1,083**	-17.6	-2,810	-2,378	-15.4
Others	**423**	283	381	706	**-518**	.	896	188	-79.0
EBIT	**783**	430	593	809	**49**	-93.7	2,541	858	-66.2

Earnings before Interest and Taxes (EBIT) of Mercedes-Benz Vans

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Revenue	**4,237**	4,044	4,787	4,124	**4,455**	+5.1	8,317	8,579	+3.2
Cost of sales	**-3,230**	-3,212	-3,832	-3,227	**-3,377**	+4.6	-6,342	-6,604	+4.1
Gross profit	**1,007**	832	955	897	**1,078**	+7.1	1,975	1,975	–
Selling expenses	**-381**	-358	-407	-350	**-362**	-5.0	-744	-712	-4.3
General administrative expenses	**-75**	-33	-60	-63	**-67**	-10.7	-136	-130	-4.4
Research and non-capitalized development costs	**-147**	-134	-85	-115	**-108**	-26.5	-252	-223	-11.5
Others	**-130**	51	45	23	**-39**	-70.0	-340	-16	-95.3
EBIT	**274**	358	448	392	**502**	+83.2	503	894	+77.7

Earnings before Interest and Taxes (EBIT) of Mercedes-Benz Financial Services

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Revenue	**6,248**	5,805	6,150	6,105	**6,180**	-1.1	12,670	12,285	-3.0
Cost of sales	**-5,705**	-5,696	-5,583	-5,459	**-5,398**	-5.4	-11,535	-10,857	-5.9
Gross profit	**543**	109	567	646	**782**	+44.0	1,135	1,428	+25.8
Selling expenses	**-171**	-127	-141	-119	**-121**	-29.2	-304	-240	-21.1
General administrative expenses	**-186**	-200	-166	-164	**-170**	-8.6	-363	-334	-8.0
Research and non-capitalized development costs	**–**	–	–	–	**–**	.	–	–	.
Others	**61**	38	76	36	**-16**	.	66	20	-69.7
EBIT	**247**	-180	336	399	**475**	+92.3	534	874	+63.7

EBIT and Return on Sales (RoS)/Return on Equity (RoE)

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(EBIT in millions of EUR, RoS/RoE in %)									
Mercedes-Benz Cars									
EBIT	**783**	430	593	809	**49**	-93.7	2,541	858	-66.2
RoS	**3.2**	1.8	2.4	3.5	**0.2**	.	5.3	1.9	.
Mercedes-Benz Vans									
EBIT	**274**	358	448	392	**502**	+83.2	503	894	+77.7
RoS	**6.5**	8.9	9.4	9.5	**11.3**	.	6.0	10.4	.
Mercedes-Benz Financial Services									
EBIT	**247**	-180	336	399	**475**	+92.3	534	874	+63.7
RoE	**7.6**	-5.5	10.6	12.9	**14.8**	.	8.1	13.9	.
Reconciliation									
EBIT	**-31**	142	131	304	**521**	.	-16	825	.
Mercedes-Benz Group									
EBIT	**1,273**	750	1,508	1,904	**1,547**	+21.5	3,562	3,451	-3.1

Adjustments affecting EBIT

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Mercedes-Benz Cars									
Legal proceedings and related measures	**1**	4	-9	2	**-69**	.	7	-67	.
Restructuring measures	**427**	666	98	126	**62**	-85.5	427	188	-56.0
M&A transactions[1]	**17**	39	-44	-4	**71**	+317.6	21	67	+219.0
Valuation effects related to equity-method investments in China[2]	**–**	–	–	–	**796**	.	–	796	.
Mercedes-Benz Vans									
Legal proceedings and related measures	**1**	–	-14	2	**-70**	.	6	-68	.
Restructuring measures	**30**	47	12	13	**1**	-96.7	30	14	-53.3
M&A transactions[1]	**136**	7	-19	8	**21**	-84.6	377	29	-92.3
Valuation effects related to equity-method investments in China	**–**	–	–	–	**–**	.	–	–	.
Mercedes-Benz Financial Services									
Legal proceedings and related measures[3]	**–**	422	–	–	**–**	.	–	–	.
Restructuring measures	**43**	71	41	14	**17**	-60.5	43	31	-27.9
M&A transactions	**–**	–	–	–	**–**	.	–	–	.
Valuation effects related to equity-method investments in China	**–**	–	–	–	**–**	.	–	–	.
Reconciliation									
Legal proceedings and related measures	**–**	1	–	–	**–**	.	1	–	-100.0
Restructuring measures	**60**	92	29	22	**6**	-90.0	60	28	-53.3
M&A transactions[4]	**–**	–	–	-314	**-131**	.	–	-445	.
Valuation effects related to equity-method investments in China[2]	**–**	–	–	–	**48**	.	–	48	.

1 Expenses from the sale of production and sales capacities in Argentina (only included in Q2 2025) and expenses and earnings from the review of the future structure of Own Retail in Germany (only included in Q3 2025, Q4 2025, Q1 2026 and Q2 2026) are reported as adjustments under M&A transactions.
2 The second quarter of 2026 includes impairments in connection with Chinese equity-method investments of €752 million. It also includes the risk provision of €92 million in connection with a financing commitment to smart.
3 Expenses from the measurement of provisions for discretionary commission models in previous vehicle financing in the United Kingdom are reported as adjustments under legal proceedings and related measures.
4 Income from the planned sale of the Athlon Group is reported as adjustments under M&A transactions.

EBIT Adjusted and RoS/RoE Adjusted

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(EBIT in millions of EUR, RoS/RoE in %)									
Mercedes-Benz Cars									
EBIT adjusted	**1,228**	1,139	638	933	**909**	-26.0	2,996	1,842	-38.5
RoS adjusted	**5.1**	4.8	2.6	4.1	**4.0**	.	6.2	4.0	.
Mercedes-Benz Vans									
EBIT adjusted	**441**	412	427	415	**454**	+2.9	916	869	-5.1
RoS adjusted	**10.4**	10.2	8.9	10.1	**10.2**	.	11.0	10.1	.
Mercedes-Benz Financial Services									
EBIT adjusted	**290**	313	377	413	**492**	+69.7	577	905	+56.8
RoE adjusted	**8.9**	9.6	11.9	13.3	**15.3**	.	8.8	14.4	.
Reconciliation									
EBIT adjusted	**29**	235	160	12	**444**	.	45	456	.
Mercedes-Benz Group									
EBIT adjusted	**1,988**	2,099	1,602	1,773	**2,299**	+15.6	4,534	4,072	-10.2

Free Cash Flow and Net Liquidity of the Industrial Business

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Net liquidity at the beginning of the period[1]	**33,333**	30,790	32,279	32,162	**33,809**	+1.4	31,417	32,162	+2.4
Free cash flow	**1,865**	1,367	-175	1,857	**1,102**	-40.9	4,222	2,959	-29.9
thereof working capital[2]	**-380**	772	-183	2,731	**-390**	+2.6	895	2,341	+161.6
Other	**-4,408**	122	58	-210	**-4,477**	+1.6	-4,849	-4,687	-3.3
thereof dividends Mercedes-Benz Group AG	**-4,140**	–	–	–	**-3,322**	-19.8	-4,140	-3,322	-19.8
thereof Share buy-back programmes	**–**	–	-304	-469	**-1,269**	.	–	-1,738	.
Net liquidity at the end of the period[1]	**30,790**	32,279	32,162	33,809	**30,434**	-1.2	30,790	30,434	-1.2

1 Including Net liquidity held for sale.
2 Inventories, trade receivables and trade payables.

Liquidity[1]

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q4 2025	Q2 2026	Q4 : Q2 Change %
(at period end, in millions of EUR)									
Group liquidity									
Cash and cash equivalents	**13,939**	13,666	12,276	12,230	**10,200**	-26.8	12,276	10,200	-16.9
Marketable debt securities and similar investments	**9,717**	9,452	7,566	7,905	**8,027**	-17.4	7,566	8,027	+6.1
Gross liquidity	**23,656**	23,118	19,842	20,135	**18,227**	-22.9	19,842	18,227	-8.1
Financing liabilities (nominal)	**-106,170**	-102,471	-100,659	-100,233	**-102,839**	-3.1	-100,659	-102,839	+2.2
Net debt	**-82,514**	-79,353	-80,817	-80,098	**-84,612**	+2.5	-80,817	-84,612	+4.7
Liquidity of the industrial business									
Cash and cash equivalents	**12,115**	11,911	9,996	10,651	**9,027**	-25.5	9,996	9,027	-9.7
Marketable debt securities and similar investments	**8,829**	8,537	6,683	7,082	**7,138**	-19.2	6,683	7,138	+6.8
Gross liquidity	**20,944**	20,448	16,679	17,733	**16,165**	-22.8	16,679	16,165	-3.1
Financing liabilities (nominal)	**9,846**	11,831	15,483	16,076	**14,269**	+44.9	15,483	14,269	-7.8
Net liquidity	**30,790**	32,279	32,162	33,809	**30,434**	-1.2	32,162	30,434	-5.4

1 Including amounts held for sale.

Reconciliation from CFBIT[1] to Free Cash Flow of the Industrial Business

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
CFBIT of Mercedes-Benz Cars	**1,332**	1,356	-250	2,645	**379**	-71.5	4,121	3,024	-26.6
CFBIT of Mercedes-Benz Vans	**199**	273	-109	-227	**-120**	.	787	-347	.
Income taxes paid/refunded	**-350**	-316	-488	95	**-171**	-51.1	-1,000	-76	-92.4
Interest paid/received	**327**	-112	325	-152	**346**	+5.8	337	194	-42.4
Other reconciling items	**357**	166	347	-504	**668**	+87.1	-23	164	.
Free cash flow industrial business (IB)	**1,865**	1,367	-175	1,857	**1,102**	-40.9	4,222	2,959	-29.9
Adjustments	**111**	218	65	983	**174**	+56.8	159	1,157	+627.7
Free cash flow IB adjusted	**1,976**	1,585	-110	2,840	**1,276**	-35.4	4,381	4,116	-6.0

1 Cash flow before interest and taxes.

Adjustments affecting Free Cash Flow of the Industrial Business

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
Mercedes-Benz Cars									
Legal proceedings and related measures	**21**	23	30	44	**32**	+52.4	44	76	+72.7
Restructuring measures	**55**	147	74	808	**90**	+63.6	55	898	.
M&A transactions[1]	**–**	3	-68	-67	**5**	.	–	-62	.
Mercedes-Benz Vans									
Legal proceedings and related measures	**23**	17	27	43	**32**	+39.1	47	75	+59.6
Restructuring measures	**5**	8	8	63	**8**	+60.0	5	71	.
M&A transactions	**–**	-1	-20	-13	**-3**	.	–	-16	.
Reconciliation									
Legal proceedings and related measures	**–**	1	–	–	**–**	.	1	–	-100.0
Restructuring measures	**7**	20	14	105	**10**	+42.9	7	115	.
M&A transactions	**–**	–	–	–	**–**	.	–	–	.

1 Payments in connection with the review of the future structure of Own Retail in Germany are reported as adjustments under M&A transactions.

Pension and Health-Care Benefits

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q4 2025	Q2 2026	Q4 : Q2 Change %
(at period end, in millions of EUR)									
Pension benefits									
Benefit obligations	**20,546**	20,563	20,188	19,678	**20,118**	-2.1	20,188	20,118	-0.3
Plan assets	**22,332**	22,435	22,828	22,279	**23,488**	+5.2	22,828	23,488	+2.9
Funded status	**1,786**	1,872	2,640	2,601	**3,370**	+88.7	2,640	3,370	+27.7
Funding ratio (%)	**109**	109	113	113	**117**	+7.3	113	117	+3.5
Health-care benefits									
Benefit obligations / funded status	**304**	309	297	301	**305**	+0.3	297	305	+2.7

Mercedes-Benz Cars - Overview

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
Unit sales (units)	**453,674**	441,453	459,864	419,430	**417,765**	-7.9	899,974	837,195	-7.0
Share of xEV in unit sales (%)	**20.7**	21.8	19.9	19.4	**20.9**	.	20.1	20.2	.
Production (units)	**464,221**	446,850	407,863	440,579	**415,966**	-10.4	946,829	856,545	-9.5
Revenue (millions of EUR)	**24,162**	23,742	24,265	22,958	**22,987**	-4.9	48,400	45,945	-5.1
EBIT (millions of EUR)	**783**	430	593	809	**49**	-93.7	2,541	858	-66.2
EBIT adjusted (millions of EUR)	**1,228**	1,139	638	933	**909**	-26.0	2,996	1,842	-38.5
Return on sales (%)	**3.2**	1.8	2.4	3.5	**0.2**	.	5.3	1.9	.
Return on sales adjusted (%)	**5.1**	4.8	2.6	4.1	**4.0**	.	6.2	4.0	.
CFBIT (millions of EUR)	**1,332**	1,356	-250	2,645	**379**	-71.5	4,121	3,024	-26.6
CFBIT adjusted (millions of EUR)	**1,408**	1,529	-214	3,430	**506**	-64.1	4,220	3,936	-6.7
Cash conversion rate adjusted[1]	**1.1**	1.3	-0.3	3.7	**0.6**	.	1.4	2.1	.
Investments in PP&E (millions of EUR)	**673**	892	1,942	544	**863**	+28.2	1,240	1,407	+13.5
R&D expenditure (millions of EUR)	**2,096**	2,298	2,123	1,961	**1,819**	-13.2	4,164	3,780	-9.2

1 Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Cars - Units Sales by Region

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in units)									
Group sales	**453,674**	441,453	459,864	419,430	**417,765**	-7.9	899,974	837,195	-7.0
Europe[1]	**159,682**	160,788	165,936	158,543	**166,433**	+4.2	308,348	324,976	+5.4
Germany	**52,787**	51,588	63,973	49,329	**55,976**	+6.0	98,111	105,305	+7.3
North America[2]	**80,622**	79,961	83,062	89,589	**91,338**	+13.3	157,529	180,927	+14.9
USA	**74,615**	70,758	71,886	81,060	**81,940**	+9.8	142,006	163,000	+14.8
Asia	**189,157**	175,549	182,458	152,662	**138,288**	-26.9	388,974	290,950	-25.2
China[3]	**140,397**	125,133	133,627	111,621	**98,624**	-29.8	293,172	210,245	-28.3
of which locally produced vehicles	**115,422**	100,870	111,603	88,278	**77,598**	-32.8	240,725	165,876	-31.1
Other markets	**24,213**	25,155	28,408	18,636	**21,706**	-10.4	45,123	40,342	-10.6

1 European Union, United Kingdom, Switzerland and Norway.
2 USA, Canada and Mexico.
3 This figure includes the unit sales of the associated company Beijing Benz Automotive Co., Ltd. (BBAC), which is an equity-method investment.

Mercedes-Benz Cars - Unit Sales by Product Categories and Share of Electrified Models

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in units)									
Group sales[1]	**453,674**	441,453	459,864	419,430	**417,765**	-7.9	899,974	837,195	-7.0
Top-End	**64,801**	67,849	70,279	61,538	**58,066**	-10.4	129,898	119,604	-7.9
Share in % of volume	**14.3**	15.4	15.3	14.7	**13.9**	.	14.4	14.3	.
Core	**273,818**	249,792	262,772	248,046	**249,264**	-9.0	537,266	497,310	-7.4
Share in % of volume	**60.4**	56.6	57.1	59.1	**59.7**	.	59.7	59.4	.
Entry	**115,055**	123,812	126,813	109,846	**110,435**	-4.0	232,810	220,281	-5.4
Share in % of volume	**25.4**	28.0	27.6	26.2	**26.4**	.	25.9	26.3	.
thereof									
electric vehicles (xEV)	**93,952**	96,327	91,607	81,337	**87,475**	-6.9	180,766	168,812	-6.6
BEV	**35,027**	42,622	50,468	44,258	**52,852**	+50.9	75,733	97,110	+28.2
PHEV	**58,925**	53,705	41,139	37,079	**34,623**	-41.2	105,033	71,702	-31.7
Share of xEV in % of volume	**20.7**	21.8	19.9	19.4	**20.9**	.	20.1	20.2	.

1 This figure includes the unit sales of the associated company Beijing Benz Automotive Co., Ltd. (BBAC), which is an equity-method investment.

Mercedes-Benz Cars - Reconciliation from EBIT to CFBIT

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
EBIT	**783**	430	593	809	**49**	-93.7	2,541	858	-66.2
Change in working capital	**-164**	464	-315	2,824	**-264**	+61.0	1,068	2,560	+139.7
Net financial investments	**-49**	18	7	83	**-20**	-59.2	-20	63	.
Net investments in PP&E and intangible assets	**-1,684**	-1,745	-2,975	-1,306	**-1,652**	-1.9	-2,889	-2,958	+2.4
Depreciation and amortisation/impairments	**1,529**	1,659	1,707	1,586	**1,658**	+8.4	3,065	3,244	+5.8
Other	**917**	530	733	-1,351	**608**	-33.7	356	-743	.
CFBIT	**1,332**	1,356	-250	2,645	**379**	-71.5	4,121	3,024	-26.6
Adjustments	**76**	173	36	785	**127**	+67.1	99	912	+821.2
CFBIT adjusted	**1,408**	1,529	-214	3,430	**506**	-64.1	4,220	3,936	-6.7
Cash conversion rate adjusted[1]	**1.1**	1.3	-0.3	3.7	**0.6**	.	1.4	2.1	.

1 Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Vans - Overview

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
Unit sales (units)	**93,393**	83,843	98,957	80,256	**94,075**	+0.7	176,336	174,331	-1.1
Share of xEV in unit sales (%)	**7.4**	10.2	8.4	7.6	**10.7**	.	6.6	9.3	.
Production (units)	**92,960**	74,113	91,877	89,080	**95,708**	+3.0	187,724	184,788	-1.6
Revenue (millions of EUR)	**4,237**	4,044	4,787	4,124	**4,455**	+5.1	8,317	8,579	+3.2
EBIT (millions of EUR)	**274**	358	448	392	**502**	+83.2	503	894	+77.7
EBIT adjusted (millions of EUR)	**441**	412	427	415	**454**	+2.9	916	869	-5.1
Return on sales (%)	**6.5**	8.9	9.4	9.5	**11.3**	.	6.0	10.4	.
Return on sales adjusted (%)	**10.4**	10.2	8.9	10.1	**10.2**	.	11.0	10.1	.
CFBIT (millions of EUR)	**199**	273	-109	-227	**-120**	.	787	-347	.
CFBIT adjusted (millions of EUR)	**227**	297	-94	-134	**-83**	.	839	-217	.
Cash conversion rate adjusted[1]	**0.5**	0.7	-0.2	-0.3	**-0.2**	.	0.9	-0.2	.
Investments in PP&E (millions of EUR)	**203**	297	647	194	**328**	+61.6	289	522	+80.6
R&D expenditure (millions of EUR)	**270**	371	246	311	**281**	+4.1	512	592	+15.6

1 Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Vans - Units Sales by Region

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in units)									
Group sales[1]	**93,393**	83,843	98,957	80,256	**94,075**	+0.7	176,336	174,331	-1.1
Europe[2]	**64,953**	57,853	68,584	57,120	**68,304**	+5.2	122,307	125,424	+2.5
Germany	**27,346**	26,829	27,050	21,045	**27,542**	+0.7	48,826	48,587	-0.5
North America[3]	**10,045**	11,330	12,042	8,940	**12,374**	+23.2	20,038	21,314	+6.4
USA	**8,064**	9,372	10,238	7,248	**10,313**	+27.9	15,717	17,561	+11.7
Asia	**7,923**	6,812	6,406	2,751	**3,420**	-56.8	15,043	6,171	-59.0
China	**5,713**	5,270	4,375	635	**1,721**	-69.9	10,361	2,356	-77.3
Other markets	**10,472**	7,848	11,925	11,445	**9,977**	-4.7	18,948	21,422	+13.1

1 This figure includes the unit sales of the joint venture Fujian Benz Automotive Co., Ltd (FBAC) and the licensee Prestige Auto S.A.U.
2 European Union, United Kingdom, Switzerland and Norway.
3 USA, Canada and Mexico.

Mercedes-Benz Vans - Unit Sales by Segment

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in units)									
Group sales[1]	**93,393**	83,843	98,957	80,256	**94,075**	+0.7	176,336	174,331	-1.1
Commercial Vans	**76,794**	70,638	83,690	67,758	**81,088**	+5.6	144,327	148,846	+3.1
large Vans (Sprinter/eSprinter)	**47,350**	45,434	53,404	44,393	**54,493**	+15.1	90,051	98,886	+9.8
mid-size Vans (Vito/eVito)	**23,856**	20,506	23,104	16,610	**20,542**	-13.9	43,224	37,152	-14.0
small Vans (Citan/eCitan)	**5,588**	4,698	7,182	6,755	**6,053**	+8.3	11,052	12,808	+15.9
Private Vans	**16,599**	13,205	15,267	12,498	**12,987**	-21.8	32,009	25,485	-20.4
mid-size Vans (V-Class, EQV)	**14,657**	11,738	13,548	10,786	**11,050**	-24.6	28,444	21,836	-23.2
small Vans (T-Class, EQT[2])	**1,942**	1,467	1,719	1,712	**1,937**	-0.3	3,565	3,649	+2.4
thereof									
Electrified vehicles (xEV)[3]	**6,872**	8,579	8,288	6,132	**10,062**	+46.4	11,621	16,194	+39.4
All-electric vehicles (BEV)	**6,872**	8,579	8,288	6,132	**10,062**	+46.4	11,621	16,194	+39.4
Share of xEV in % of volume	**7.4**	10.2	8.4	7.6	**10.7**	.	6.6	9.3	.

1 This figure includes the unit sales of the joint venture Fujian Benz Automotive Co., Ltd (FBAC) and the licensee Prestige Auto S.A.U.
2 Mercedes-Benz EQT (energy consumption combined: 20.9 - 19.3 kWh/100 km | CO_2 emissions combined: 0 g/km | CO_2 class: A).
3 Exclusively all-electric models (BEV).

Mercedes-Benz Vans - Reconciliation from EBIT to CFBIT

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	**Q2 2026**	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
EBIT	**274**	358	448	392	**502**	+83.2	503	894	+77.7
Change in working capital	**-206**	277	118	-87	**-123**	-40.3	-127	-210	+65.4
Net financial investments	**-30**	46	31	25	**8**	.	-4	33	.
Net investments in PP&E and intangible assets	**-388**	-612	-880	-487	**-546**	+40.7	-613	-1,033	+68.5
Depreciation and amortisation/impairments	**115**	124	132	124	**143**	+24.3	404	267	-33.9
Other	**434**	80	42	-194	**-104**	.	624	-298	.
CFBIT	**199**	273	-109	-227	**-120**	.	787	-347	.
Adjustments	**28**	24	15	93	**37**	+32.1	52	130	+150.0
CFBIT adjusted	**227**	297	-94	-134	**-83**	.	839	-217	.
Cash conversion rate adjusted[1]	**0.5**	0.7	-0.2	-0.3	**-0.2**	.	0.9	-0.2	.

1 Ratio of CFBIT adjusted to EBIT adjusted.

Mercedes-Benz Financial Services - Overview

	Q2 2025	Q3 2025	Q4 2025	Q1 2026	Q2 2026	Q2 : Q2 Change %	Q1-Q2 2025	Q1-Q2 2026	YTD : YTD Change %
(in millions of EUR)									
New business	**13,805**	13,727	14,762	13,050	**13,787**	-0.1	27,427	26,838	-2.1
Contract volume (at period end)	**128,809**	127,990	128,751	130,103	**131,560**	+2.1	128,751*	131,560	+2.2
USA	**35,699**	35,754	35,758	37,523	**38,572**	+8.0	35,758*	38,572	+7.9
Germany	**21,573**	21,321	21,180	20,975	**20,995**	-2.7	21,180*	20,995	-0.9
China	**10,643**	10,131	10,489	10,086	**10,351**	-2.7	10,489*	10,351	-1.3
Other markets	**60,894**	60,784	61,324	61,519	**61,642**	+1.2	61,324*	61,642	+0.5
Revenue	**6,248**	5,805	6,150	6,105	**6,180**	-1.1	12,670	12,285	-3.0
EBIT	**247**	-180	336	399	**475**	+92.3	534	874	+63.7
EBIT adjusted	**290**	313	377	413	**492**	+69.7	577	905	+56.8
Return on equity (%)	**7.6**	-5.5	10.6	12.9	**14.8**	.	8.1	13.9	.
Return on equity adjusted (%)	**8.9**	9.6	11.9	13.3	**15.3**	.	8.8	14.4	.

* Year-end figure.