

Development of Credit Ratings (ten-year overview)

Year	Day	S&P			Moody's			DBRS			Scope		
		long-term rating	outlook	short-term rating	long-term rating	outlook	short-term rating	long-term rating	outlook	short-term rating	long-term rating	outlook	short-term rating
2024													
2023	22 Dec. 16 Nov. 05 May 24 Feb.	A	stable	A-1	A2	stable	P-1	A	stable	R-1 (low)	A+	stable	S-1+
2022	23 Dec. 16 Nov.	A-	positive	A-2							A	positive	S-1
2021	07 Dec. 18 Nov. 27 July 23 Apr. 26 March 21 Jan.	A- BBB+ BBB+	stable positive stable	A-2 A-2 A-2	A3 A3	positive stable	P-2 P-2	A (low)	stable	R-1 (low)			
2020	11 Aug. 02 June 27 March 26 March 25 March				A3 A3	negative on review for downgrade	P-2 P-2	BBB (high) A	stable under review with negative implications	R-2 (high) R-1 (low)			
2019	13 Dec. 12 Dec. 28 Nov. 19 Nov. 31 July 17 July	A- A	negative Watch negative negative	A-2 A-1	A3 A2	negative negative	P-2 P-1	A	negative	R-1 (low)			
2018													
2017	29 Nov. 27 Apr. 03 Feb.				A2	stable	P-1	A	stable	R-1 (low)	A	stable	S-1
2016	02 Nov.	A	stable	A-1									
2015	11 Feb.				A3	positive	P-2						

This information is provided by Mercedes-Benz Group "as is" and without warranty of any kind, expressed or implied. While the information provided is believed to be accurate, it may include errors or inaccuracies.