Development of Credit Ratings (ten-year overview)

		S&P			Moody's			DBRS		
Year	Day	long-term rating	outlook	short-term rating	long-term rating	outlook	short-term rating	long-term rating	outlook	short-term rating
2024		•		•	•		•	•		-
2023	16 Nov. 05 May 24 Feb.	А	stable	A-1	A2	stable	P-1	А	stable	R-1 (low)
2022	16 Nov.	Α-	positive	A-2						
2021	07 Dec. 18 Nov. 27 July 23 Apr. 26 March 21 Jan.	A- BBB+ BBB+	stable positive stable	A-2 A-2 A-2	A3	positive stable	P-2	A (low)	stable	R-1 (low)
2020	11 Aug. 02 June 27 March				АЗ	negative	P-2	BBB (high)	stable under review with negative implications	R-2 (high) R-1 (low)
	26 March 25 March	BBB+	negative	A-2	А3	on review for downgrade	P-2			
2019	13 Dec. 12 Dec. 28 Nov.	A-	negative	A-2	А3	negative	P-2	А	negative	R-1 (low)
	19 Nov. 31 July 17 July	А	Watch negative	A-1	A2	negative	P-1	,		
2018										
2017	29 Nov. 27 Apr. 03 Feb.				A2	stable	P-1	А	stable	R-1 (low)
2016	02 Nov.	А	stable	A-1						
2015	11 Feb.				А3	positive	P-2			

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