



Mercedes-Benz

**Proposal of the Board of Management for the appropriation of distributable profit 2023\***

The Board of Management will propose to the Annual General Meeting 2024 that the distributable profit for financial year 2023 in the amount of € 6,048,941,390.46 be appropriated as follows:

|  |                    |
|--|--------------------|
| Dividend distribution of € 5.30<br>per no-par value share entitled to<br>dividends | € 5,517,122,921.70 |
| Transfer to retained earnings  | € 531,818,468.76   |

Pursuant to Section 58, Subsection 4, sentence 2 of the German Stock Corporation Act (*Aktiengesetz*), the claim to payment of dividends is due on the third business day following adoption of the resolution by the General Meeting, i.e., on May 14, 2024.

A portion of € 153,015,547.40 of the amount proposed for transfer to retained earnings accounts for 28,870,858 treasury shares that were directly or indirectly held by the Company on December 31, 2023 and are not entitled to dividends in accordance with Section 71b of the German Stock Corporation Act (*Aktiengesetz*). As, due to the ongoing share buyback program, the number of treasury shares directly or indirectly held by the Company will change by the time of the General Meeting, a correspondingly adjusted resolution proposal will be submitted to the General Meeting. For this purpose, the portion of the distributable profit intended for transfer to the retained earnings and the total distribution amount will be adjusted accordingly with the dividend of € 5.30 per no-par value share entitled to dividends remaining unchanged.

Stuttgart, March 2024

Mercedes-Benz Group AG  
Board of Management

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\* Convenience Translation. The German text is legally binding.